14th Annual Global Development Conference on Inequality, Social Protection and Inclusive Growth

Location: Manila, Philippines (June 19-21, 2013)

The conference was being held at the headquarters of the Asian Development Banks (ADB) in Manila and was organized in partnership with the ADB, the East Asian Development Network (EADN) and The Philippines Institute for Development Studies (PIDS).

SDPI’s Policy Recommendations

Following are the SDPI’s policy recommendation in both of the above mentioned conferences:

• Impact of public investment depends not only on the size of investment but on the efficiency with which this invested sum is utilized and absorbed, as well as on the sectors in which the government intervenes.
• It is important for government expenditures not to compete with the private sector and rather to focus in areas prompt to market failures.
• Also, when raising revenues through taxation, it will be important to see which sectors are taxed and to what level. In order to allow taxes to increase, the government will have to take measures that remove market irritants and reduce barriers to entry and exit for the private sector.