16th Annual Conference on Global Economic Analysis (GTAP Conference)

Location: Shanghai, China (June 12-14, 2013)

This conference brings together economists and policy makers from around the world who share a common interest in economy wide analysis of global trade and environmental policies. This conference was cohosted by the Shanghai Institute of Foreign Trade, Shanghai WTO Affairs Consultation Centre and Shanghai Academy of Social Science.

SDPI’s Policy Recommendations

Following are the SDPI’s policy recommendation in both of the above mentioned conferences:

• Impact of public investment depends not only on the size of investment but on the efficiency with which this invested sum is utilized and absorbed, as well as on the sectors in which the government intervenes.
• It is important for government expenditures not to compete with the private sector and rather to focus in areas prompt to market failures.
• Also, when raising revenues through taxation, it will be important to see which sectors are taxed and to what level. In order to allow taxes to increase, the government will have to take measures that remove market irritants and reduce barriers to entry and exit for the private sector.