**About SDPI**

SDPI was founded in August 1992 on the recommendation of the Pakistan National Conservation Strategy (NCS), also called Pakistan’s Agenda 21. The NCS placed Pakistan’s socio-economic development within the context of a national environmental plan. This highly acclaimed document, approved by the Federal Cabinet in March 1992, outlined the need for an independent non-profit organization to serve as a source of expertise for policy analysis and development, policy intervention, and policy and program advisory services. SDPI is registered under the Societies Registration Act, XXI of 1860.

**Mission**

To catalyse the transition towards sustainable development, defined as the enhancement of peace, social justice and well-being, within and across generations.

**Vision**

To be a center of excellence on sustainable development policy research, capacity development and advocacy in Pakistan.

**About Newsletter**

*To keep abreast of emerging issues at the National/International and local level, the SDPI brings out a Bi-Monthly E-Newsletter for “Energy Transition Pakistan”*

*It carries reference information’s to the News items/Comments/Op-Eds appearing in leading National/International dailies.*

**Newspapers Covered:**

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<td>Pakistan Observer</td>
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<td>China Daily</td>
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Editor Note:

Clean energy transition is the only answer and solution to secure the sustainable future of Pakistan. There is a dire need to address the use of clean energy timely as it is not only the safest, reliable, and efficient means of energy production but will also harness the abundant indigenous energy resource available in Pakistan. Pakistan’s recent policies and initiatives have strongly advocated the need for Pakistan to transition towards clean energy resources. With ARE policy aiming to achieve 30% power through hydro and 30% share of renewables in the energy mix, Electric Vehicles (EVs) policy targeting to achieve 30% share of EVs by 2030, Paris Agreement goals, and the recent moratorium of coal by Prime Minister in Climate Summit, Pakistan is taking a leap towards a green energy future.

However, the development of clean energy transition in Pakistan cannot be achieved without political leadership and need of research-based scientific evidence to help transform the conventional policy making process in Pakistan.

In this regard, Sustainable Development Policy Institute (SDPI) runs a “Clean Energy Transition Program”, under which “Network for Clean Energy Transition in Pakistan: Research and Advocacy”, along with the “Renewable Energy Parliamentary Caucus” have been launched and established to mobilise policies into implementation with clear goals and targets. Our work is focused on (but not limited to) building momentum by exploring the missing gaps and links for achieving Sustainable Development Goal 7 (SDG7) through a holistic approach, especially to explore ways for post-COVID green economic recovery; aligning the wider sustainability agenda with SDG7, sectoral policy reforms, renewable energy investment streams, green financing, private sector engagements, and other windows of opportunities for achieving the goal of clean energy transition in Pakistan.

Subjects Covered

- Energy and power
- Renewable energy
- Sustainability
- Energy investment, innovation, automation
- Oil and gas sector
- Transport
- Industry
- CEPC Energy projects
- Energy finance and economics
- SDPIs Events, visits, publications
### Energy Transition Pakistan

#### Energy Governance

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<td><strong>PM Imran rejects summary for increase in petroleum prices</strong></td>
<td>Staff Reporter, <em>Dawn, Islamabad</em>, 2022-02-01</td>
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<td>ISLAMABAD: Prime Minister Imran Khan on Monday rejected in the public interest a summary seeking increase in the prices of petroleum products. As such, the ex-depot prices of petroleum products would remain unchanged for the time being. &quot;The prime minister has rejected an energy ministry's summary that recommended an increase in the price of petrol by Rs11 and diesel by Rs14 in the pu.....</td>
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<td><strong>Technical working group on TAPI gas pipeline to meet today</strong></td>
<td>Khaleeq Kiani, <em>Dawn, Islamabad</em>, 2022-02-01</td>
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<td>ISLAMABAD: With Islamabad vying for price cut, the energy ministers of Pakistan and Turkmenistan met on Monday for discussions on two major energy import projects, including the way forward on execution of multi-billion dollar Turkmenistan-Afghanistan-Pakistan-India (TAPI) gas pipeline project. Pakistan had already taken up with Turkmenistan the issue of gas price review and delivery point of gas.....</td>
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<td><strong>Power tariff hike plan</strong></td>
<td>Editorial, <em>The Express Tribune, Islamabad</em>, 2022-02-01</td>
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<td>People should brace for another jump in prices. The government plans to hike power tariff by up to 95 paisa a unit as it embarks upon the second phase of electricity subsidy withdrawal plan under which Rs20 billion worth of subsidy will be removed. In the first phase, Rs42 billion subsidy had been taken away, thus pushing the total withdrawal to a hefty Rs62 billion. Nepra is likely to allow the f.....</td>
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<td><strong>Rs3.12 per unit increase likely in electricity prices</strong></td>
<td>Our Correspondent, <em>The Express Tribune, Islamabad</em>, 2022-02-01</td>
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<td>ISLAMABAD: Electricity rates are likely to be jacked up by Rs3.12 per unit after a request for the same by Central Power Purchasing Agency (CPPA) has been made to the National Electric Power Regulatory Authority (NEPRA). The request to approve an increase of Rs3.12 per unit in electricity prices on account of Fuel Charges Adjustment (FCA) for December 2021, will be heard in NEPRA today. The CPP.....</td>
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<td><strong>Delivery of power subsidy to agri sector; Centre wants provinces to share burden</strong></td>
<td>Mushtaq Ghumman, <em>Business Recorder, Islamabad</em>, 2022-02-01</td>
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<td>ISLAMABAD: Quoting limited fiscal space with the Centre, Ministry of Finance (MoF) has refused to bear any financial implication on the part of Government of Pakistan (GoP) in National Electricity Policy (NEP) 2022, advising Power Division to take provincial governments on board for sharing the burden of subsidy especially for agriculture sector, official sources told Business Recorder. Finan.....</td>
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<td><strong>Performance of power sector; Govt hires PWC for third-party validation</strong></td>
<td>Mushtaq Ghumman, <em>Business Recorder, Islamabad</em>, 2022-02-01</td>
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<td>ISLAMABAD: The government has hired Pricewaterhouse Coopers (PWC) for Third Party Validation of the country's power sector as Prime Minister Imran Khan is unhappy with the performance of sector, sources close to Special Assistant to Prime Minister on Establishment, Shahzad Arbab, told this correspondent. &quot;As per the direction of SAPM on Establishment, it has been decided that a.....</td>
<td>more &gt;&gt;</td>
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Overdue receivables, rising coal rates; IPPs under CPEC may default, warns CPECA
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-02-01
ISLAMABAD: The China Pakistan Economic Corridor Authority (CPECA) has urged the Central Power Purchasing Agency-Guaranteed (CPPA-G) to pay overdue receivables of IPPs established under CPEC, warning that the plants may go in default because of rising prices of coal in international market, well informed sources told Business Recorder. The issues of CPEC projects are amongst the key agendas of..... more >>

POL products’ prices remain unchanged
Source: Wasim Iqbal, Business Recorder, Islamabad, 2022-02-01
ISLAMABAD: Federal government on Monday decided to keep the ex-depot prices of petroleum products unchanged and adjusted the hike in global oil prices in price differential claims of oil refineries and unchanged petroleum levy rate for first half of February. The ex-depot price of petrol currently stands at Rs147.83 per litre and high speed diesel (HSD) at Rs144.62 per litre. In a statem..... more >>

SSGC’s rejoinder to trade bodies
Source: Press Release, Business Recorder, Islamabad, 2022-02-01
KARACHI: SSGC has taken strong exception towards the aggressive attitude of certain trade associations despite the Govt of Pakistan and SSGC’s efforts to mitigate the gas supply situation. It must be understood that with the advent of winter as gas demand increased manifold, SSGC started implementing Cabinet Committee on Energy’s (CCOE) Load Management Plan by disconnecting non-ex..... more >>

Govt, Turkmenistan teams discuss energy projects
Source: Recorder Report, Business Recorder, Islamabad, 2022-02-01
ISLAMABAD: A high-level delegation of Turkmenistan led by Deputy Foreign Minister Vepa Hajiyev held extensive meetings with the Pakistani delegation led by Federal Minister for Energy Hammad Azhar on Monday. Both sides discussed various aspects of the flagship Turkmenistan-Afghanistan-Pakistan-India (TAPI) gas pipeline as well as the Turkmenistan-Afghanistan-Pakistan (TAP) power transmission ..... more >>

Power tariffs Armed forces’ officers not getting 50pc rebate despite entitlement
Source: Recorder Report, Business Recorder, Islamabad, 2022-02-01
ISLAMABAD: The electricity regulator, National Electricity Power Regulatory Authority (Nepra), is yet to clarify why the armed forces’ officers are still being provided only a 3.5 percent rebate on power tariffs against a 50 percent rebate that had been promised to them by the federal government in the 1990s through a regulation, according to sources in the power sector. Sources said th..... more >>

KCCI holds PM responsible for gas shortages
Source: Recorder Report, Business Recorder, Islamabad, 2022-02-01
KARACHI: Karachi Chamber of Commerce and Industry (KCCI) on Monday blamed Prime Minister, Imran Khan for the continuing winter gas crisis in Sindh that is inflicting Rs41 billion manufacturing losses a day on the city’s industrial sector. The KCCI also held Hammad Azhar, Federal Minister Ministry for Energy, Petroleum Division responsible for the prevailing gas shortage in Sindh, which ..... more >>

PM disapproves summary to raise POL prices
ISLAMABAD: In the aftermath of implementing all tough conditions of the IMF ahead of upcoming Fund’s executive board meeting, Prime Minister Imran Khan decided to defer the price increase in petroleum product for next 15 days. According to the official announcement made by Ministry of Finance here on Monday stating that the petroleum products are showing substantial increase in the intern..... more >>
### Thar yields massive coal reserves
SUKKUR: In a major development, a massive, three billion tonne coal deposits were discovered in Tharparkar, the Sindh government announced on Monday. The discovery was made during the exploitation at Thar Coal Field Block 1. Chief Minister Syed Murad Ali Shah, overjoyed over the ‘good news’, said the slogan of Thar will change the destiny of Pakistan is now becoming a reality. "..... more >>

### TAPI, TAP projects move ahead after fresh parleys with Turkmenistan
ISLAMABAD: Energy-strapped Pakistan on Monday threw in a fresh thrust to accelerate the work on two multi-billion-dollar energy trade projects by engaging Turkmenistan’s visiting officials to hold meetings of their technical working groups this week. The projects are Turkmenistan-Afghanistan-Pakistan-India (TAPI) gas pipeline and Turkmenistan-Afghanistan-Pakistan (TAP) power transmission ..... more >>

### Trade associations seek restoration of gas supply to all industries
KARACHI: Trade and industry associations of Karachi joined hands on Monday against what they called discrimination in gas supply, which remains suspended for the last 100 days to industrial zones of the city, and demanded to restore supply to all industries. The associations, at a joint press conference at the Karachi Chamber of Commerce and Industry (KCCI) demanded the federal government to en..... more >>

### Discos to bill extra Rs26bn for December
Source: Khaleeq Kiani, *Dawn, Islamabad*, 2022-02-02
ISLAMABAD: With almost 55 per cent electricity generation from cheaper domestic resources with static prices, the National Electric Power Regulatory Authority (Nepra) on Tuesday finalised Rs3.10 per unit increase in tariff for ex-Wapda distribution companies (Discos) on account of monthly fuel cost adjustment (FCA) to mop up additional Rs26 billion from consumers in February’s bills. &ldquo..... more >>

### Energy firms want ‘regulatory’ curbs on bank financing removed
Source: Kazim Alam, *Dawn, Islamabad*, 2022-02-02
KARACHI: The representative body of the downstream oil industry has approached the central bank governor for the resolution of “regulatory issues” that prevent banks from extending additional trade financing to liquidity-constrained energy companies. Speaking toDawn on Tuesday, Oil Companies Advisory Council (OCAC) Secretary-General Dr Nazir Abbas Zaidi said financing requirements of o..... more >>

### Coal discovery
Source: Editorial, *The Express Tribune, Islamabad*, 2022-02-02
The discovery of a huge coal reserve is good news for Pakistan as well as Sindh province where the massive deposit amounting to three billion tonnes has been found. The discovery is highly encouraging for the country long suffering from electricity shortage. The Sindh chief minister has rightly observed that the newly-struck energy resource will bring about significant economic progress in the co..... more >>

### PM’s China trip to draw investment in power sector
Source: Zafar Bhutta, *The Express Tribune, Islamabad*, 2022-02-03
ISLAMABAD: Prime Minister Imran Khan’s upcoming visit to China is likely to help enhance investment in the power sector, revive Pakistan Steel Mills (PSM) and accelerate the relocation of industries to the Special Economic Zones (SEZs) under the China-Pakistan Economic Corridor (CPEC). The primary aim of the visit is to seek $3 billion in loan to stabilise Pakistan’s dwindling foreign..... more >>
Oil sales surge 20% to 1.8m tons in January 2022
Source: Salman Siddiqui, The Express Tribune, Islamabad, 2022-02-02
KARACHI: The demand for petroleum oil products remained robust despite the uptrend in prices, as wheat harvesting, power generation through oil-fired plants and building of domestic reserves in anticipation of a further hike in international prices generated strong demand in January. Besides, healthy industrial activities and growing car numbers on roads also contributed to the rising momentum.... more >>

NEPRA takes notice of unscheduled outages Directs DISCOs to avoid this practice as it is violating laws
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-02-02
ISLAMABAD: Taking notice of unscheduled load-shedding across the country, the National Electric Power Regulatory Authority (Nepra) has directed distribution companies (DISCOs) to avoid this practice as it is in clear violation of Nepra laws. The regulator has taken notice of consumer complaints regarding aggregate, technical and commercial (AT&C) based load-shedding in the country, according..... more >>

‘Use of suction pumps major cause of gas scarcity’
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-02-02
KARACHI: Increase in exports and reduction of trade deficit is an important component of the present government’s strategy, said Sindh Governor Imran Ismail. Presiding over a meeting of Sindh Industrial Liaison Committee (SILC) at the Governor House on Tuesday, he discussed the issues being faced by industrial areas of Karachi, particularly the suspension of gas supply. “The governme..... more >>

OMCs warn of supply chain crisis of petroleum products
ISLAMABAD: Reeling from liquidity crunch, oil marketing companies and refineries have warned of shortage of petroleum products in the country if commercial banks do not enhance their financing limit. In this regard, the oil companies’ advisory council (OCAC) has written a letter to Governor State Bank of Pakistan on Monday to inform him about the impending disruption in POL supply chain d..... more >>

POL products; GST abolished, PL revised downward
Source: Sohail Sarfaz /Wasim Iqbal, Business Recorder, Islamabad, 2022-02-02
ISLAMABAD: The federal government has abolished General Sales Tax (GST) on all petroleum products and reduced the rate of petroleum levy to absorb the international oil price rise with effect from February 1, 2022. Price of petroleum products have peaked to 90 dollars per barrel in the international market - the highest level since 2014 with an increase of 14.5 percent in January over Decembe..... more >>

CCoE to discuss revised Circular Debit Management Plan today
Source: Naveed Butt, Business Recorder, Islamabad, 2022-02-02
ISLAMABAD: The Cabinet Committee on Energy (CCoE) today (Wednesday) would discuss revised Circular Debit Management Plan (CDMP) prepared by the Power Division. According to the sources, the Finance Ministry said, the Power Division should use realistic assumption to see the impact on stock and flow of circular debt and accordingly, further mitigation measures may be proposed, if required...... more >>

Circular debt showing Rs38bn monthly growth
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-02-02
ISLAMABAD: Pakistan’s energy sector circular debt flow is still soaring with an average growth of about Rs 38 billion per month recorded during the first six months (July-December) 2021-22, well-informed sources told Business Recorder. Total circular debt has reached Rs 2.476 trillion during first six months of current fiscal year as compared to Rs 2.303 trillion in the same period of 2..... more >>
Determination of RLNG for KE plant; PD suggests amendments to Second Schedule of PL Ordinance
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-02-02
ISLAMABAD: The Petroleum Division is said to have proposed amendments to the Second Schedule of Petroleum Products (Petroleum Levy Ordinance, 1961) and issuance of guidelines to Ogra for determination of Re-gasified Liquefied Natural Gas (RLNG) for Karachi Electric (KE) for its 900 MW RLNG-fired power plant, sources close to Secretary Petroleum told Business Recorder. The Economic Coordinatio..... more >>

Gas shortages will be addressed, governor tells industrialists
Source: Recorder Report, Business Recorder, Islamabad, 2022-02-02
KARACHI: Sindh Governor Imran Ismail has extended assurance for pursuing issue of gas shortages to the industry of Karachi with the federal government. He gave this assurance while presiding over a meeting of Sindh Industrial Liaison Committee (SILC). The issues of industrial areas including gas supply came under detailed discussion during the meeting. Governor said increasing the export..... more >>

PM rejects hike in fuel price ‘in national interest’
Source: App, Daily Times, 2022-02-01
Prime Minister Imran Khan Monday rejected a summary suggesting an increase in the petrol price by Rs10 per liter and diesel by Rs14 ‘in the national interest’. The prime minister rejected the energy ministry’s summary to avert the burden of inflation on the people, though the oil prices were increasing worldwide owing to the swelling global inflation, a PM Office statement said...... more >>

AT&C-based loadshedding; Pesco, Qesco, Sepco, Hesco and KE warned of legal proceedings
Source: Recorder Report, Business Recorder, Islamabad, 2022-02-02
ISLAMABAD: While taking serious notice of consumer complaints regarding ( Aggregate, Technical and Commercial) AT&C-based loadshedding in the country particularly, in the areas of Pesco, Qesco, Sepco, Hesco and K-Electric, the Nepra has directed all the companies to avoid such undue loadshedding as it is a clear violation of the Nepra laws. According to an official statement, the Authority..... more >>

TAPI Pipeline
Source: Editorial, The Nation, Islamabad, 2022-02-02
After spending two years trying to settle differences, Pakistan and Turkmenistan have revived formal discussions on the Turkmenistan-Afghanistan-Pakistan and India (TAPI) gas pipeline project. This is the perfect time to embark upon such a venture and actively work towards making it a reality given how the gas crisis has worsened through the years. No doubt there are certain reassurances that have..... more >>

Nepra likely to allow another big hike of Rs3.10/unit in power tariff
Source: Fawad Yousafzai, The Nation, Islamabad, 2022-02-02
ISLAMABAD - NEPRA is likely to allow another big hike of Rs3.10/unit in power tariff to EX Wapda Distribution Companies (XWDiscos) on account of fuel charges adjustment for the month of December. During hearing on CPPA-G petition, NEPRA has noted that violation of merit order and shortage of LNG has burdened the electricity consumers by around Rs 5.2 billion. In the hearing which was presided o..... more >>

LPG-fueled buses back to business
Source: Abid Mahmood, Dawn, Islamabad, 2022-02-03
NAROWAL: On Nov 30, 2020, up to 13 passengers of a van were burnt alive and 17 others seriously injured when the Liquefied Petroleum Gas (LPG) cylinders installed in it sparked a fire after a collision with a bus near Miranshah, Narang Mandi. The accident triggered a province-wide crackdown on the transport running on LPG cylinders. Now, after one year, almost 50 per cent of the public transport..... more >>
KE ordered to return Rs2.59/unit for December
Source: Khaleeq Kiani, Dawn, Islamabad, 2022-02-03
ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Wednesday decided to return about Rs2.59 per unit to consumers of K-Electric in the next month’s billing on account of lower fuel cost in December 2021. With the decision, the consumers would get a net reduction of about Rs1.83 per unit in tariff because of a 76 paisa per unit cut in FCA currently in the f..... more >>

Industries losing Rs45b daily due to gas shortage
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-02-03
KARACHI: The business community of Karachi has lamented that losses worth nearly Rs45 billion were being suffered by traders each day due to unavailability of gas to industrial units of the city. The businessmen held a protest in front of Sui Southern Gas Company’s (SSGC) office in Karachi on Wednesday to demand restoration of gas supply. They warned that this campaign would continue until..... more >>

Refineries demand more financing
Source: Zafar Bhutta, The Express Tribune, Islamabad, 2022-02-03
The Oil Companies Advisory Council (OCAC) has approached the State Bank of Pakistan (SBP), asking it to enhance the provision of trade financing to meet working capital requirement of oil marketing companies (OMCs) and refineries as rupee depreciation and rising oil prices have impacted their finances. The request comes in the backdrop of geopolitical tensions in Europe and the Middle East, which..... more >>

NEPRA likely to slash KE power tariff by Rs2.59
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-02-03
ISLAMABAD: National Electric Power Regulatory Authority (Nepra) is likely to cut power tariff by Rs2.59 per unit for K-Electric consumers on account of fuel adjustment for the month of December 2021. The consumers in Karachi may get relief of Rs3 billion as National Electric Power Regulatory Authority(NEPRA) has hinted to slash a power tariff of Rs2.59/unit in K-Electric’s tariff on accoun..... more >>

Chinese firms introduce new tech in power sector
Source: China Economic Net, The Express Tribune, Islamabad, 2022-02-03
ISLAMABAD: Massive energy projects, executed by Chinese firms in Pakistan, not only ended power outages in the country but also introduced the most advanced technologies in the power sector. These include the underground hydropower projects as well as the ultra-critical coal-fired power plants. In 2018, China Gezhouba Group Corp (CGGCC) completed the construction of first-ever underground powerh..... more >>

CPEC-IPPs contracts; Pakistan seeks renegotiation with China
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-02-03
ISLAMABAD: Pakistan is set to float proposals to Chinese government for renegotiation on contracts of power projects established under CPEC on the pattern of other IPPs or to purchase 1200-MW electricity from Pakistan for onward supply to Afghanistan, well informed sources in CPEC Authority told Business Recorder. These proposals will be presented to Chinese top leadership during the visit of..... more >>

FCA for Dec 21; KE to refund Rs3.029bn to consumers
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-02-03
ISLAMABAD: Karachi Electric (KE) is to refund Rs 3.029 billion at the rate of Rs 2.59 per unit to its consumers except lifeline consumers for December 2021 as determined by NEPRA under monthly Fuel Adjustment (FCA) mechanism. This understanding was reached between KE and National Electric Power Regulatory Authority at a public hearing, presided over by Chairman Nepra, Tauseef. H. Farooqi. Mem..... more >>
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<td>Thar Block 1: coal will help resolve country’s energy crisis</td>
<td>Recorder Report, Business Recorder, Islamabad</td>
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<td>Petroleum sales upbeat</td>
<td>BR Research, Business Recorder, Islamabad</td>
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<td>A Word About Petrol Prices</td>
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<td>PM says govt striving to prevent power theft in KP</td>
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<td>COAS, Turkmen deputy FM discuss TAPI pipeline project</td>
<td>News Desk, Daily Times</td>
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<td>Oil price rally loses steam after reaching 2014 highs</td>
<td>TLTP, Daily Times</td>
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KARACHI: Following the extraction of first shovel of lignite coal in Thar Block 1 earlier this week, Sino Sindh Resources (Private) Limited (SSRL) has announced that the development will go a long way in solving Pakistan’s long-standing energy crisis. On January 31, 2022, the first shovel of lignite coal was extracted at the coal pit of Block 1 in the Thar coalfields near Islamkot. Bloc..... more >>

After the seven months of the current fiscal year – 7MFY22, the petroleum consumption in the country is up as seen from round 14 percent year-on-year growth in overall petroleum sales by the oil marketing companies. While overall, petroleum sales have increased, the last couple of months of 2021 were relatively slower. Sales of petroleum product declined for the second straight month in Dece..... more >>

KARACHI: CEO K-Electric Moonis Alvi stated that renewable energy has to be integrated into the power sector in a way that adds versatility to the system, calling a resilient power network the “backbone of a resilient city. These comments were made while addressing a global virtual audience at the Future of Energy webinar titled “Strengthening Climate Action: Role of the Power Sect..... more >>

Good of the PM to reject an energy ministry summary seeking a Rs11 per litre rise in petrol prices “in the public interest”. But what exactly is the public supposed to make of this decision? Surely it’s not that the PM will never let petrol prices rise “in the public interest”; not when there’s little to suggest that the rush in Brent crude will subside anytime ..... more >>

ISLAMABAD - Prime Minister Imran Khan said Wednesday that his government was making efforts to improve the power transmission system in Khyber Pakhtunkhwa besides reducing the line losses and preventing power theft. The prime minister, in a meeting to discuss the matters pertaining to the Peshawar Electric Supply Company (PESCO), said the government institutions were bound to facilitate the pe..... more >>

Vepa Hajiyev, Deputy Minister of Foreign Affairs, Turkmenistan called on General Qamar Javed Bajwa, Chief of Army Staff (COAS) at GHQ, on Tuesday. During the meeting matters of mutual interest, bilateral cooperation in various fields with special emphasis on regional connectivity projects, especially Turkmenistan-Afghanistan-Pakistan-India (TAPI) pipeline were discussed. The visiting dignitary a..... more >>

Crude oil prices finally went down in a volatile session on Tuesday ahead of Opec+ meeting schedule for February 2, amid rumours that cartel could go further than expected to address supply concerns. Moreover, oil remained under pressure due to expected increase in the US crude stockpiles by 1.8 million barrels last week. However, Russia-Ukraine tension, the Middle East situation, and cold weather..... more >>
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<td>Receivables of PSO surge to record high of Rs436 billion</td>
<td>Fawad Yousafzai, The Nation, Islamabad</td>
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<td>$1.2bn Saudi oil facility yet to be operationalised</td>
<td>Khaleeq Kiani, Dawn, Islamabad</td>
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<td>Gas utilities' circular debt has gone up to Rs1,300bn, PAC told</td>
<td>Staff Reporter, Dawn, Islamabad</td>
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<td>Crude oil prices take a breather with 1pc fall</td>
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<td>Govt asked not to keep oil prices unchanged</td>
<td>Khaleeq Kiani, Dawn, Islamabad</td>
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<td>Gas sector circular debt reaches Rs1.3tr</td>
<td>Our Correspondent, The News, International</td>
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<td>Islamabad, Riyadh agree to operationalise $1.2bn oil facility</td>
<td>Tahir Amin, Business Recorder, Islamabad</td>
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PACE-II loan: WB not satisfied with prior actions
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-02-04
ISLAMABAD: The World Bank is reportedly not satisfied with progress on prior actions assigned to Government of Pakistan (GoP) about Program on Affordable and Clean Energy (PACE-II), well informed sources in Finance Ministry told Business Recorder. The Bank has conveyed its reservations during a meeting with Additional Secretary Finance (External Finance) on January 28, 2022. Last year, t..... more >>

PESCO blames weak KP govt writ for poor recovery
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-02-04
ISLAMABAD: Peshawar Electric Supply Company (PESCO), one of the top loss-making power Distribution Companies (Discos), has revealed that recovery from its three circles is negligible due to weak writ of provincial government, political pressure and Jirgas’ undue favour to defaulters. PESCO is a domestic-oriented company (88%) and has eight circles, consisting of Peshawar, Khyber, Mardan..... more >>

SSGC takes firm steps against the industries involved in unethical practices
Source: Press Release, Business Recorder, Islamabad, 2022-02-04
KARACHI: In order to improve overall gas supply situation, SSGC has taken major steps against industries involved in unethical and unfair practices. Governor Sindh Imran Ismail has shown keen interest in resolving this matter by personally intervening in it. SSGC intends to support the businesses but will not in any way tolerate unethical practices. So far, the Company has identified 189 indu..... more >>

Sindh CM approves KB feeder upgradation, extension for K-IV project
Source: Our Staff Reporter, The Nation, Islamabad, 2022-02-04
KARACHI - Sindh Chief Minister Syed Murad Ali Shah reviewed development schemes of Irrigation, Agriculture, Forest, Livestock and road sectors, including canal upgradation of KB Feeder network for K-IV. The meeting was attended by Sindh Minister for Irrigation Jam Khan Shoro, Chairman P&D Hassan Naqvi, PSCM Fayaz Jatoi, Secretary Finance Sajid Jamal Abro, Secretary Work Imran atta Soomro. S..... more >>

SNGPL may miss target of 300,000 new connections
Source: Khalid Hasnain, Dawn, Islamabad, 2022-02-05
LAHORE: As the backlog of new gas connections continues rising, the Sui Northern Gas Pipelines Limited (SNGPL) may not be able to achieve its target of providing 300,000 connections — most of them domestic — to the consumers who have already paid fees. The main reason, according to sources, is the ban, imposed by the government in December 2021, on new connections till March 2022 in a..... more >>

Pakistan Oilfields’ profit soars 141% to Rs7.3b
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-02-05
KARACHI: Pakistan Oilfields Limited’s profit skyrocketed 140.7% to Rs7.3 billion in the quarter ended December 31, 2021 due to a sharp rise in other income and an uptick in sales. According to a notice sent to the Pakistan Stock Exchange on Friday, the oil and gas exploration company had reported a profit of Rs3.03 billion for October-December 2020. Earnings per share of the firm rose fro..... more >>

Govt plans to open LNG supply to meet surging demand
ISLAMABAD: Pakistan plans to open up access to liquefied natural gas imports to offset dwindling local production and meet surging demand, Bloomberg reported on Friday. A bill currently in parliament seeks to expand access to foreign supplies to users representing about 70 percent of winter demand, according to Energy Minister Hammad Azhar. The question remains whether price-sensitive buyers i..... more >>
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<tr>
<th><strong>Oil at 7-year high as US storm raises supply concerns</strong></th>
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<td>London: Oil prices reached seven-year highs on Friday as geopolitical tensions and a winter storm in the United States fuelled concerns over supply disruptions. Brent crude rose $1.71, or 1.9 percent, to $92.82 a barrel, having earlier touched its highest since October 2014 at $93.05. U.S. West Texas Intermediate crude rose by $1.84, or 2 percent, to $92.11 after also scaling a seven-year peak.</td>
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<th><strong>PM’s help sought to stop SSGC from taking anti-industry steps</strong></th>
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<td>Source: Recorder Report, Business Recorder, Islamabad, 2022-02-05</td>
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<td>KARACHI: The Karachi Chamber of Commerce &amp; Industry (KCCI) along with all industrial town associations, while once again asked Prime Minister Imran Khan and Energy Minister Hammad Azhar to stop Sui Southern Gas Company (SSGC) from taking anti-industry measures which would lead to complete suspension of all production activities. President KCCI Muhammad Idrees, President Korangi Associatio</td>
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<th><strong>POL products: the pricing conundrum</strong></th>
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<td>Source: Editorial, Business Recorder, Islamabad, 2022-02-05</td>
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<td>The Prime Minister’s Office (PMO) released a statement citing the Prime Minister’s rejection of a proposal to increase petroleum prices by up to 14 rupees per litre effective 1 February — a proposal submitted by the Oil and Gas Regulatory Authority (Ogra) based on a rise in the international prices of oil but with taxes remaining the same as in the previous fortnight. It is left</td>
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<th><strong>Erratic gas supply persists in city areas</strong></th>
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<td>Source: Staff Reporter, Dawn, Islamabad, 2022-02-06</td>
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<td>LAHORE: The city’s tail-end and densely populated localities continue facing extremely low gas pressure or no gas during peak and off-peak hours on a daily basis, making routine life of commoners miserable in the ongoing cold weather. There are reports that the residents in Gulberg, Township, Chauburji, Jain Mandir, Islampura, Mughalpura, Shalamar, Shadbagh, Walled City, DHA (Phase-I, II,</td>
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<th><strong>Third LNG facility to become functional in 2023</strong></th>
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<td>Source: APP, The Express Tribune, Islamabad, 2022-02-06</td>
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<td>ISLAMABAD: At present, two liquefied natural gas (LNG) terminals are operating in the country to meet the ever-growing energy needs of consumers and the third facility will be functional by next year, Federal Minister for Energy Hammad Azhar has said. In an interview with Bloomberg, the minister said that Qatar, one of the top suppliers of LNG in the global market, was also looking to invest in</td>
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<th><strong>Energy sector; PM holds online meeting with Chinese officials</strong></th>
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<td>Source: APP, Business Recorder, Islamabad, 2022-02-06</td>
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<td>BEIJING: Prime Minister Imran Khan on Saturday held an online meeting with Chairman China Energy and Engineering Corporation Dr Song Hailiang and Chairman Power China Dr Ding Yanzhang. The meeting was about increasing investment in Pakistan’s energy sector including renewable energy and improvement in irrigation infrastructure, PM Office Media Wing said in a press release. Foreign Minis</td>
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<th><strong>Agreement with IMF; Agreement with IMF</strong></th>
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<td>Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-02-06</td>
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<td>ISLAMABAD: The Government is all set to increase electricity base tariff under the agreement with International Monetary Fund (IMF) in the name of Annual Rebasing (AR) and power sector subsidies reforms, as the Fund has warned that existing increases in power tariff are insufficient to stem the accumulation of quasi-fiscal losses. The AR of about Rs 0.66 per unit will be based on tariff petit</td>
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Higher prices can weaken energy sector's financial position: IMF
Source: Mushfaq Ghumman, Business Recorder, Islamabad, 2022-02-06
ISLAMABAD: The International Monetary Fund (IMF) has cautioned that higher energy prices could weaken energy sector’s financial position, especially if not permitted to pass along price increases, leading to more buildups or more arrears. Placing the issue of energy sector as medium/high risk, the IMF has asked Pakistani government to allow energy prices increases to be passed through t..... more >>

IMF spells out causes of gas sector circular debt
Source: Wasim Iqbal, Business Recorder, Islamabad, 2022-02-06
ISLAMABAD: The International Monetary Fund observed that high unaccounted for gas losses (UFG), often delayed sales price adjustments, uncovered subsidies (especially for export and zero-rated industries), and collection short falls has led to a substantial circular debt (CD) stock of more than 1 percent of GDP in the gas sector. This was noted in the report titled IMF’s Executive Board..... more >>

Industrial units: SSGC says talks at govenor’s house aimed at bringing discipline
Source: Press Release, Business Recorder, Islamabad, 2022-02-06
KARACHI: Sui Southern Gas Company (SSGC) is serving its customers, especially industrial customers with its best of abilities and available resources. SSGC has never thought of hindering the industrial and business activities, a press release issued here on Saturday said. The discussion at Sindh Governor House was aimed at bringing discipline so that every customer can be served in best ..... more >>

Hesco, Sepco performance unsatisfactory, says Energy Minister
Source: Our Staff Reporter, The Nation, Islamabad, 2022-02-06
KARACHI - Sindh Minister for Energy Imtiaz Shaikh on Saturday expressed dissatisfaction over the performance of the Hyderabad Electric Supply Company (Hesco) and the Sukkur Electric Power Company (Sepco), which were carrying out prolonged and intermittent loadshedding in the areas under their operation. At a meeting with officials of the two power utilities, the minister asked Hesco and ..... more >>

SNGPL, SSGC repair 887km pipelines
Source: TLTP, Daily Times, 2022-02-07
The Sui Northern Gas Pipelines Limited (SNGPL) and Sui Southern Gas Company (SSGC) have collectively repaired around 887-kilometer faulty pipelines and rectified 1447,342 leakages in line with the government strategy to bring down the Unaccounted for Gas (UFG) ratio. Besides, the companies’ experts inspected around 13,388 Town Border Stations (TBSs) and rectified 633 stations after finding ..... more >>

Oil edges toward $100 per barrel
Source: TLTP, Daily Times, 2022-02-07
Oil prices continue to move toward the $100 a barrel threshold amid growing supply concerns, as OPEC and allied producers are slow to boost output. Ransomware attacks on German storage facilities and winter storms in the US are also pushing prices higher. Foreign media reported that European benchmark Brent Crude closed around $92.8 per barrel on February 04, its highest level in more than seven ..... more >>

IMF wants Pakistan to raise gas, electricity tariff
ISLAMABAD: The International Monetary Fund (IMF) has asked Pakistan to increase electricity and gas prices in order to align energy tariffs with cost recovery. According to the IMF’s staff report released after the Fund’s Executive Board approval of sixth review and $1 billion tranche under $6 billion Extended Fund Facility (EFF) for Pakistan, the Fund staff stressed that the regula..... more >>
Dealing with rising oil prices  
Source: Syed Akhtar Ali, The Express Tribune, Islamabad, 2022-02-07  
ISLAMABAD: There is no increase in petroleum prices this time around, although crude oil prices have reached $90 per barrel. The government has done away with GST on petroleum altogether and has maintained some petroleum development levy (PDL), which has made the status quo in prices possible. The government will suffer a loss of Rs25-30 billion in its revenue. In the light of general inflation..... more >>

KE seeks resolution of pending issues  
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-02-07  
ISLAMABAD: Karachi Electric (KE), already disturbed at the undue delay in approvals of proposed agreements on power purchase agreement with CPPA-G and NTDC, is sending its board members to convince officials in Islamabad for early resolution of pending critical issues, well informed sources told Business Recorder. According to KE, the following issues require immediate resolution for sustaina..... more >>

SNGPL, SSGC repair 887-km pipelines, rectify 1,447,342 leakages  
Source: APP, Business Recorder, Islamabad, 2022-02-07  
ISLAMABAD: The Sui Northern Gas Pipelines Limited (SNGPL) and Sui Southern Gas Company (SSGC) have collectively repaired around 887-kilometer faulty pipelines and rectified 1,447,342 leakages in line with the government strategy to bring down the Unaccounted for Gas (UFG) ratio. Besides, the companies’ experts inspected around 13,388 Town Border Stations (TBSs) and rectified 633 stations..... more >>

Do not flirt with petroleum prices  
Source: Ali Khizar, Business Recorder, Islamabad, 2022-02-07  
The international oil prices are hovering their seven year high, and the current government in Pakistan is entering its last years of tenure. The correct, but politically tough decision, is to pass on the increase to consumers. In this way, the government will not have to compromise its tax revenues and at the same time, higher prices will lower consumption which will ease the current account defi..... more >>

POL in 1HFY22  
Source: BR Research, Business Recorder, Islamabad, 2022-02-07  
Pakistan Oilfields Limited (PSX: POL) announced its financial performance for 1HFY22 last week where its earrings were seen climbing by 64 percent year-on-year. The growth in the E&P giant’s earning stemmed from the growth in topline that mostly came from higher prices. FY22 has seen higher crude oil prices among other commodities. And this was expected to spur the upstream oil and gas s..... more >>

KP govt expedites work on seven hydropower projects  
Source: Recorder Report, Business Recorder, Islamabad, 2022-02-07  
PESHAWAR: Provincial Energy Development Organisation (PEDO), a subsidiary of the Khyber Pakhtunkhwa Energy Department has accelerated work on seven hydropower projects worth 230.6 megawatt to bolster power production in the province. Official sources in PEDO told Business Recorder that the seven hydropower projects including 10.2 MW Jabori, 11.8MW Karora, 40.0MW Koto, 84MW Matlatan, 69MW Lavi..... more >>

The national electricity plan  
Complying with the recently introduced requirements of the Nepra Act, the power division has prepared the first draft of the National Electricity Plan (NEP). This plan is one of the new instruments in the country’s energy regime and appears to be a good effort. It may not be a conventional plan – providing projections and numbers – but is better than that, although there may be s..... more >>
Majority says gas crisis has battered their lives: survey
KARACHI: The looming gas crisis has impacted the lives of people throughout the country as majority of the country’s population, living in all the four provinces, expressed serious concerns over its shortage. It was revealed in the findings of a survey conducted by the Pulse Consultants, participated by 2,000 people across the country. However, the inhabitants of Balochistan and Sindh ex..... more >>

The national electricity plan (Part - II)
It seems that the government of Pakistan is sceptical about talks of an open market regime in the power sector. In the meanwhile, it is letting market players play. The government and other stakeholders may be sceptical due to what has happened in the sugar, oil, flour and other markets. The government’s ambivalence is shown by its permission to DISCOs to go to courts against Nepra’..... more >>

Govt to clear way for K-Electric’s sale
Source: Zafar Bhutta, The Express Tribune, Islamabad, 2022-02-08
ISLAMABAD: Finance Minister Shaukat Tarin on Monday reassured K-Electric’s investors of addressing the bottlenecks in the way of sale of the power utility’s majority shares to Shanghai Electric Power. A delegation comprising K-Electric’s board of directors representing Saudi Arabia’s Aljomaih Investments and other Middle Eastern firms met the finance minister. According ..... more >>

Payment to power plants; Power Div seeks Rs182.47bn supplementary grant
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-02-08
ISLAMABAD: Power Division has sought a supplementary grant of Rs 182.475 billion to clear part of payment to power plants of PAEC, Wapda and National Power Parks Management Company (Pvt) Limited (NPPMCL) as per payment mechanism already approved for IPPs, well informed sources in Finance Division told Business Recorder. On a summary submitted by the Power Division, the ECC of the Cabinet deci..... more >>

Govt, Pesco response sought to fuel price adjustment petition
Source: Bureau Report, Dawn, Islamabad, 2022-02-09
PESHAWAR: The Peshawar High Court on Tuesday directed the federal government and Peshawar Electric Supply Company chief to formally respond to a petition challenging ‘inflated’ power bills due to fuel price adjustment (FPA). A bench consisting of Justice Roohul Amin Khan and Justice Syed Arshad Ali fixed Feb 10 (Thursday) for the next hearing into the petition of Sajjad Ali and two ot..... more >>

Fate of smart metering scheme in limbo ADB’s soft loan of more than Rs80b remains unutilised
Source: Aamir Naveed, The Express Tribune, Islamabad, 2022-02-09
LAHORE: The future of a smart metering project designed to reduce power theft and line losses appears uncertain and the Asian Development Bank’s soft loan of more than Rs80 billion has not been utilised. Sources revealed that the board of directors of power distribution companies (Discos) had halted implementation of the project and began work on an alternative plan. Despite the non-utilisa..... more >>

PPRA rules;LNG cargoes given 6-mth exemption
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-02-09
ISLAMABAD: The Board of Public Procurement Regulatory Authority (PPRA) has exempted procurement of 27 LNG spot cargoes from applicability of PPRA Rules for six months (January 2022 to June, 2022) to be procured by Pakistan LNG Ltd (PPL), official sources told Business Recorder. This decision was taken at a meeting of the PPRA Board held on January 24, 2022, under the chairmanship of Secretary..... more >>
Commissioning activities; KE says still waiting for RLNG supply from PLL
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-02-09
ISLAMABAD: Karachi Electric (KE) has claimed that it is still restricted to take 900 MW BQPS-III into commissioning phase due to non-availability of RLNG by Pakistan LNG Limited (PLL). In a letter to Secretary Petroleum, Ali Raza Bhutta, CEO KE, Syed Moonis Abdullah Alvi has said that RLNG supply has not yet started to the power utility despite a letter from the construction contractor Har..... more >>

Pakistan Cables completes third ACCC conductor installation
Source: Press Release, Business Recorder, Islamabad, 2022-02-09
KARACHI: Pakistan Cables has supported Multan Electric Power Company (MEPCO) in investing in new technology to upgrade its distribution system by successfully installing ACCC conductor, a product that has increased the capacity of the transmission line by 78 percent and has resulted in a substantial reduction in line losses. This installation took place to upgrade the 132 kV double circuit transmi..... more >>

APL – volumes churning growth
Source: BR Research, Dawn, Islamabad, 2022-02-10
All factors went in favor as Attock Petroleum Limited (PSX: APL) announced over three times increase in bottomline for the first six months of FY22 (1HFY22). The first half earnings were also supported massively by over six times increase in 2QFY22 profits. The surge in earnings is interplay of key factors: volumetric sales, inventory gains and product margins amid rising petroleum product pr..... more >>

NA panel grills Pesco officials
Source: Recorder Report, Dawn, Islamabad, 2022-02-09
ISLAMABAD: A National Assembly panel on Tuesday grilled the officials of Peshawar Electric Supply Company (Pesco) for unscheduled electricity load shedding, inflated bills and questionable recruitment process in the company. Presided over by Malik Anwar Taj, the panel discussed issues being faced by the consumers in different areas of Pesco. The officials of Power Division gave briefing..... more >>

OGRA refuses to determine RLNG price for Pak LNG Ltd
Source: Fawad Yousafzai, The Nation, Islamabad, 2022-02-09
ISLAMABAD - Oil and Gas Regulatory Authority (OGRA) has refused to determine RLNG price for Pakistan LNG Limited for the supply of the import gas to KE’s 900MW power plant saying that costs attributable to KE as per the terms of Gas Sales Agreement (GSA) are not admissible to be recovered from RLNG price under its current pricing regime being not consistent with the guidelines of the federal..... more >>

Pakistan Stream Gas Pipeline: Pak-Russia talks on sharing, facilitation agreements kick start
ISLAMABAD: The three-day crucial parleys between Pakistan and Russia on shareholding and facilitation agreements for the flagship project of the $3 billion Pakistan Stream Gas Pipeline have begun amid hopes that the deal would be approved before February 15, which will be signed during the forthcoming visit of Prime Minister Imran Khan to Moscow. The gas pipeline will transport gas from Karachi to..... more >>

PSO receivables swoop to Rs443.79bn
ISLAMABAD: The receivables of Pakistan State Oil (PSO) have swooped to a whopping Rs443.8 billion with the Sui Northern Gas Pipeline Limited (SNGPL) as its biggest defaulter, owing the state-owned oil marketing company a mammoth amount of Rs232.889 billion. The second biggest defaulter is the power sector, which needs to pay PSO an amount of Rs166.992 billion. Among the defaulters' list, Pa..... more >>
KE to raise Rs12bn
Source: Staff Reporter, Dawn, Islamabad, 2022-02-10
KARACHI: K-Electric Ltd (KE) is going to issue a privately placed and listed sukuk of up to Rs12 billion, a regulatory filing said on Wednesday. The issue includes a green-shoe option of up to Rs4bn, which will give the company the right, not the obligation, to sell investors more debt than initially planned in case its demand turns out to be higher than expected. "The proceeds of sukuk wi..... more >>

Suki Kinari power project a symbol of Pak-China strong bonds
Source: Mateen Haider, The Nation, Islamabad, 2022-02-10
KAGHAN VALLEY - Chinese are truly called ‘iron brothers’ of Pakistan as the way they are engaged in the gigantic construction work on Suki Kinari hydro power project to provide cheap and clean energy to Pakistan is amazing and unbelievable. The power project which is located along Kunhar River in Kaghan Valley (KP) is underway at full pace and 85 percent work is completed despite harsh..... more >>

Govt steps up drive against gas theft
Source: Salman Siddiqui, The Express Tribune, Islamabad, 2022-02-10
ISLAMABAD: The federal government on Wednesday intensified a nationwide crackdown against the industrial and commercial entities, found to be involved in gas theft and using illegal boosters, to help the gas marketing firms to reduce the duration of unannounced load-shedding. In this regard, Sui Northern Gas Pipelines Limited (SNGPL) and Sui Southern Gas Company Limited (SSGC) imposed penalties ..... more >>

Myth and reality
Source: Taha Hashmi, Business Recorder, Islamabad, 2022-02-10
The oil sector in Pakistan is benefiting from the increase in consumption of petroleum products that is being driven by economic growth. The petroleum companies can grow at a healthy pace in the coming years on the back of rising demand for crude oil. They can help push the country’s economic growth higher. The oil refineries that produce petrol, diesel, and other refined products play ..... more >>

‘Unrealistic’ circular debt management plan revised
Source: Khaleeq Kiani, Dawn, Islamabad, 2022-02-11
ISLAMABAD: The power division conceded on Thursday its earlier path to circular debt reduction was unrealistic, as the previous projection for the ongoing fiscal year was underestimated by Rs450 billion and required higher tariff increases than anticipated. Based on revised estimates, the Cabinet Committee on Energy (CCoE) approved a revised circular debt management plan (CDMP) that would need ab..... more >>

PM briefed on current demand, supply of gas in country
Source: Our Staff Reporter, The Nation, Islamabad, 2022-02-11
ISLAMABAD - Prime Minister Imran Khan Wednesday while discussing the current demand and supply of gas in the country directed the authorities concerned to ensure the fast-track issuance of licenses for domestic exploration for it was the cheapest source of natural gas. The prime minister also instructed the relevant departments to remove hurdles in the process of installation of new LNG termina..... more >>

Circular debt rises to Rs2.476tr by Dec 2021
ISLAMABAD: The scourge of circular debt of cash bleeding power sector has gone up by Rs1,328 billion in the last 40-month rule of PTI government, climbing up to Rs2,476 billion till December 2021. "The Circular Debt (CD) stood at Rs1,148 billion when the PTI government had assumed reins of power in August 2018. It has now gone up to Rs2,476 billion, indicating that it increased by Rs1,328 b..... more >>
### Formulation of national policy to resolve energy crisis urged

**Source:** Our Correspondent, *The News, International*, 2022-02-11

ISLAMABAD: The Senate Standing Committee on Petroleum on Thursday stressed the need to formulate a concrete national policy to resolve the energy issues in the country, especially in view of severe gas reserves depletion. Presided over by Chairman Senate Standing Committee Senator Abdul Qadir, the meeting was attended by Senators Saadia Abbasi, Fida Muhammad, Prince Ahmed Omer Ahmedzai, Afnan U.....  
[more >>](#)

### PARCO manages to export 50,000 tonnes furnace oil

**Source:** Tanveer Malik, *The News, International*, 2022-02-11

KARACHI: Faced with a low-demand-led storage crisis, Pak-Arab Refinery Company (PARCO) on Thursday managed to export 50,000 tonnes of furnace oil (FO) to a Coral Energy, a Dubai-based oil trader, The News learnt on Thursday. According to sources, PARCO the vessel carrying the heavy fuel left for a foreign destination from Port Qasim on Thursday evening. Although refineries had tried to find bu.....  
[more >>](#)

### Whatsapp

**Source:** Fawad Yousaiz, *The Nation, Islamabad*, 2022-02-11

ISLAMABAD - Secretary Petroleum Division Ali Raza Bhutta has said that talks with Russia on North South Gas Pipeline are underway and agreements in this regard will be finalised by March this year. While briefing the Senate Standing Committee on Petroleum, Secretary Petroleum Division Ali Raza Bhutta said besides finalising agreements in March, efforts are underway for starting the construction.....  
[more >>](#)

### Govt targets to raise base power tariff by Rs2.80 per unit by July 2022

**Source:** Fawad Yousaiz, *The Nation, Islamabad*, 2022-02-11

ISLAMABAD - The Cabinet Committee on (CCOE) Thursday accorded approval to the revised Circular Debt Management Plan (CDMP) with the target of increasing the base tariff by Rs2.80/unit by July 2022, having an impact of Rs292 billion on the consumers. Under the CDMP, the government aims to reduce power sector debt by Rs950 billion to Rs1526 billion by the end of FY2023. To implement CDMP and redu.....  
[more >>](#)

### Senate body seeks setting up LPG plants in remote areas

**Source:** APP, *The Express Tribune, Islamabad*, 2022-02-11

ISLAMABAD: The Senate Standing Committee on Petroleum on Thursday underlined the need for setting up Liquefied Petroleum Gas (LPG) air-mix plants in remote areas, especially where the state-owned gas companies’ infrastructure does not exist. The committee meeting, chaired by Senator Abdul Qadir, took an update on gas supply schemes for various localities of Balochistan and expressed concer.....  
[more >>](#)

### Transactions related to Discos; Govt to hire financial advisor; WB’s assistance to be sought

**Source:** Mushtaq Ghumman, *Business Recorder, Islamabad*, 2022-02-11

ISLAMABAD: The Government has decided to seek financial assistance from World Bank to hire an international Financial Advisor for a transaction relating to power Distribution Companies (Discos), well informed sources told Business Recorder. This was decided at a meeting chaired by the Secretary Privatisation Commission (PC), convened to discuss possibilities of hiring a reputed international Finan.....  
[more >>](#)

### IPP WHT revision: good move, poor optics?

**Source:** BR Research, *Business Recorder, Islamabad*, 2022-02-11

In a summary moved to ECC, the government has sought approval to reduce the WHT on IPPs under 2015 policy for Chinese investors to 7.5 percent. The WHT tax rate was increased in 2019 (when Shabbar Zaidi was at the helm in FBR) to 25 percent from 7.5 percent. The reasons cited by the FBR back then was that these IPPs are making extraordinary returns, and since their income is tax exempted, higher W.....  
[more >>](#)
### PRL - silver lining ahead?
**Source:** BR Research, *Business Recorder, Islamabad*, 2022-02-11

The refinery sector has been under continuous criticism for not upgrading its archaic technology. The same factor has also played a key role in the uplift of furnace oil by the oil marketing companies amid falling furnace oil demand locally as well as globally. And the same factor has also affected the refinery sector’s profitability. Pakistan Refinery Limited (PSX: PRL) announced its f.....  
[more >>](#)

### Value-added textile exports: PHMA chief criticises gas supply suspension
**Source:** Recorder Report, *Business Recorder, Islamabad*, 2022-02-11

LAHORE: Pakistan Hosiery Manufacturers & Exporters Association (PHMA) central chairman Shahzad Azam Khan on Thursday denounced the abrupt gas supply suspension to the value-added textile export industry, without serving any notice and offering any alternate arrangement, causing severe hindrances in industrial activities. The PHMA Chairman, in an appeal sent to Prime Minister Imran Khan an.....  
[more >>](#)

### Panel underscores need for formulation of ‘concrete’ energy policy
**Source:** Wasim Iqbal, *Business Recorder, Islamabad*, 2022-02-11

ISLAMABAD: A parliamentary panel on Thursday recommended to take the government’s policy on distribution of gas to various sectors for greater debate in the parliament after the Petroleum Division’s failure to supply pipeline gas to 27 percent of total population in winters. The need for a concrete national policy to resolve energy issues in Pakistan; especially in view of seve.....  
[more >>](#)

### PSO earns Rs20.2bn
**Source:** Staff Reporter, *Dawn, Islamabad*, 2022-02-12

KARACHI: Pakistan State Oil Company Ltd (PSO) reported unconsolidated earnings of Rs20.19 billion for the Oct-Dec quarter, up a massive 361.3 per cent from a year ago, a stock filing showed on Friday. The company did not announce any cash dividend in spite of record quarterly income. The unusual jump in profit was because of “huge inventory gains” and penal income recorded during the.....  
[more >>](#)

### Ayub calls for swift implementation of schemes
**Source:** APP, *The Express Tribune, Islamabad*, 2022-02-12

ISLAMABAD: All foreign-funded projects should be implemented in an expeditious manner and there is a need to enhance their service delivery, said Minister for Economic Affairs Omar Ayub Khan. He was speaking to a delegation of the World Bank on Friday, which was led by Country Director for Pakistan Najy Benhassine. During the meeting, special attention was paid to projects related to the energy.....  
[more >>](#)

### Gas, power bills for 7th census; PBS refuses to use tablets to read barcodes
**Source:** Mushtaq Ghumman, *Business Recorder, Islamabad*, 2022-02-12

ISLAMABAD: Pakistan Bureau of Statistics (PBS) has refused to use tablets to read barcodes of gas and electricity bills for the 7th Population and Housing Census to be completed by December 2022, well informed sources told Business Recorder. The Council of Common Interests (CCI), in its 49th meeting held on January 12, 2022 with Prime Minister Imran Khan in the chair, had given its nod to con.....  
[more >>](#)
PSO registers highest-ever H1 gross revenue of Rs1.12trn
Source: Press Release, Business Recorder, Islamabad, 2022-02-12
KARACHI: The country’s largest energy company, Pakistan State Oil (PSO) continues to gain momentum and outperform the industry reporting the highest ever half year gross revenue of Rs 1.12 trillion and profit after tax of Rs 32.2 billion (first half year of 21: Rs 9.5 billion). The net profit translated into a healthy earning per share of Rs 68.56 against Rs 20.28 in the first half of 2021. ..... more >>

PPRA rules: spot LNG procurement
Source: Editorial, Business Recorder, Islamabad, 2022-02-12
Earlier this week, the Public Procurement Regulatory Authority (PPRA) reportedly exempted procurement of 27 spot cargoes of Liquefied Natural Gas (LNG) from its rules till June 2022. LNG spot buying is a judgment call based on market dynamics, price movement and demand/supply positions in respect of any commodity and traders that trade these commodities usually decide within the limited/short vall..... more >>

Cart before the horse
Source: Editorial, Business Recorder, Islamabad, 2022-02-12
The World Bank (WB) hasn’t exactly raised a red flag about shortcomings in the proposed draft Energy Efficiency and Conservation (EE&C) 2022, which has been prepared by the National Energy Efficiency and Conservation Authority (NEECA), but it has pointed out enough deficiencies to expose the utter inability of the power division to so much as frame policies and implement important projec..... more >>

PD, ministry talks begin on banned vessels carrying LPG from berthing
ISLAMABAD: The Petroleum Division (PD) has started talks with the Ministry of Maritime Affairs (MoMA) on a notification, which banned five vessels from berthing at Port Qasim, KPT, and Gwadar Port carrying LPG to meet the country’s gas demand. On February 4, 2022, Mercantile Marine Department (MMD) issued a notification to ban five LPG vessels from berthing at Port Qasim, KPT, and Gwada..... more >>

Centennial celebration of Attock Refinery Ltd held
Source: Press Release, Business Recorder, Islamabad, 2022-02-12
ISLAMABAD: Attock Refinery Limited (ARL) commemorated its 100 years anniversary on Friday in a solemn ceremony at the company’s general office, Morgah Rawalpindi. Shuaib A Malik, Group Chief Executive, Attock Group and Chairman ARL graced the occasion as the Chief Guest. The Chief Guest in his address congratulated ARL management and workers on centenary celebration. He said that ARL ha..... more >>

Politics of global energy
The world, especially Europe, is moving away from coal-fired power generation towards natural gas-fired generation to meet its conventional power requirements; this is mainly due to environmental concerns. At the COP26 climate summit, nearly 40 countries agreed to phase out coal-fired power plants. Germany is closing coal-fired generation plants – it has already phased out nuclear generat..... more >>

Circular trap
Circular debt of the power sector, one of the most stymieing burdens on our economy, has been gathering girth since 2007, and to date all the regimes that followed fell on their rusty swords trying to slay this monster. The PTI government is no exception as it also has been unable to stop the power sector from continuously bleeding cash as a result of it. The elimination of this monster requires i..... more >>
### Ogra increases line losses ratio for gas companies

**Source:** Kalbe Ali, *Dawn, Islamabad*, 2022-02-13

**ISLAMABAD:** The Oil & Gas Regulatory Authority (Ogra) on Saturday increased the ratio of line losses for gas utility companies up to 300 per cent on liquefied natural gas (LNG), which will be paid by small users, including domestic consumers, hotels and the CNG sector. Ogra notified weighted average sale price of LNG without GST for last two months (January-February) for consumers. Distributio... more >>

### Faults detected in Jhimpir power transmission line projects

**Source:** Khalid Hasnain, *Dawn, Islamabad*, 2022-02-13

**LAHORE:** Most of the ongoing or completed projects related to laying extra-high-voltage (EHV) transmission lines for evacuating power from several wind power plants in Sindh have allegedly appeared to be faulty, apparently because of substandard material and equipment. The situation is worsening, causing huge financial losses to the National Transmission and Despatch Company (NTDC) in particular a..... more >>

### Power tariff hiked by Rs3.10 per unit for Dec 2021

**Source:** Our Correspondent, *The News, International*, 2022-02-13

**KARACHI:** The National Electric Power Regulatory Authority (Nepra) on Saturday approved Rs3.10 per unit increase in power tariff for December 2021 under monthly fuel cost adjustment (FCA) mechanism. The authority held a public hearing into the petition filed by Central Power Purchasing Agency (CPPA) on February 1. The CPPA sought Rs3.12 per unit increase in power tariff for December. The increase..... more >>

### OGRA jacks up RLNG rates for Jan, Feb

**Source:** Our Correspondent, *The News, International*, 2022-02-13

**KARACHI:** Oil & Gas Regulatory Authority (OGRA) on Saturday raised RLNG (Re-gasified Liquefied Natural Gas) rates, which analysts said might lead to a rise in the tariffs of electricity produced by RLNG-fired power plants. For February, the authority set the rate of imported RLNG at $13.3769 and $14.0783 per imported Metric Million British Thermal Unit (mmBtu) on the systems of Sui Northern ..... more >>

### Tax receipts from POL items jump 72%

**Source:** Shahbaz Rana, *The Express Tribune, Islamabad*, 2022-02-13

**ISLAMABAD:** The Federal Board of Revenue (FBR) has raised over Rs287 billion in indirect taxes from petroleum products during the first seven months of the current fiscal year -up by 72%, indicating that petroleum products still remain a key source for revenue generation. The taxes were collected from July to January of fiscal year 2021-22 on account of customs duty and general sales tax, showed ..... more >>

### Geopolitical unrest feared to lift petrol price to Rs200-225

**Source:** Salman Siddiqui, *The Express Tribune, Islamabad*, 2022-02-13

**KARACHI:** The acceleration in international geopolitical tensions over the Ukrainian crisis sent the international Brent oil price surging by 5% to sevenand-half-year high at $95 per barrel on Friday. If Russia invades Ukraine, as being speculated by the US, then the petrol price would spike to Rs200-225 per litre in Pakistan. The next three to four days are very critical for the world, including P..... more >>

### Additional Rs3.10 slapped in February power bills

**Source:** Zafar Bhutta, *The Express Tribune, Islamabad*, 2022-02-13

**ISLAMABAD:** The consumers will have to pay higher electricity bills for this month as the National Electric Power Regulatory Authority (Nepra) approved an increase of Rs3.10 per unit in the power tariff on account of expensive use of fuel in power plants in December last year. The Central Power Purchasing Agency (CPPA-G) had requested an increase of Rs3.12 per unit on account of fuel cost adjustm..... more >>
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<td>Power sector and gas allocation policy</td>
<td>Asif Abro, <em>Dawn, Islamabad</em>, 2022-02-14</td>
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<tr>
<td>TAPI gas pipeline project; Two govts agree to continue work despite decline in ADB interest</td>
<td>Mushtaq Ghumman, <em>Business Recorder, Islamabad</em>, 2022-02-14</td>
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<tr>
<td>Govt likely to increase petroleum products prices</td>
<td>Web Desk, <em>The Nation, Islamabad</em>, 2022-02-14</td>
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<td>Hydropower generation to reach 20,800 mw after completion of 10 under construction dams: Farrukh</td>
<td>Agencies, <em>The Nation, Islamabad</em>, 2022-02-14</td>
</tr>
<tr>
<td>Major hike in petroleum prices likely today</td>
<td>Khaleeq Kiani, <em>Dawn, Islamabad</em>, 2022-02-15</td>
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<tr>
<td>Sindh being provided 15pc less gas to accommodate other provinces, SHC told</td>
<td>Staff Reporter, <em>Dawn, Islamabad</em>, 2022-02-15</td>
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<tr>
<td>Lesco buying 1,800 transformers ahead of summer</td>
<td>Khalid Hasnain, <em>Dawn, Islamabad</em>, 2022-02-15</td>
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</table>
**Circular debt plan: Average power tariff to go up by Rs4 per unit from July 1**  
ISLAMABAD: The revised Circular Debt Management Plan (CDMP), approved by the government, shows that the average consumer power tariff will go up approximately by Rs4 per unit with effect from July 1, 2022. The revised CDMP envisages that there will be two accounts for raising the electricity tariff: rebasing of annual tariff and through withdrawal of subsidy for slab users from 101 units to 600..... [more >>]

**Domestic fuel prices to rise amid Russia-Ukraine crisis**  
Source: Zafar Bhutta, *The Express Tribune, Islamabad*, 2022-02-15  
ISLAMABAD: Pakistanis may see another surge in fuel prices following fluctuations in global crude oil prices over the Russia-Ukraine crisis. Amid international tensions, global oil prices jumped from $85 per barrel to $94 per barrel. Crude oil peaked at $96.16 per barrel, the highest since October 2014, before settling down at a slightly lower figure. It is worth mentioning here that Pakistani..... [more >>]

**Law Division opposes Discos policy of disconnecting electricity in high-loss making areas**  
Source: Fawad Yousafzai, *The Nation, Islamabad*, 2022-02-15  
Islamabad - The Law Division, while opposing the Discos policy of disconnecting electricity in the high-loss making areas, has said that to punish the entire locality because of electricity thieves is the violation of basic human rights as according to law; bill payers cannot be treated on the same grounds as non-payers. The Senate Standing Committee on Power that met under Chairman Committee,..... [more >>]

**SEPCO steps to increase revenue, says SE**  
SUKKUR - Superintendent Engineer (SE), Sukkur Electric Power Supply Company (SEPCO), Sukkur Circle, Manzoor Hussain Soomri has said that the company is taking all necessary steps to increase its revenue by reducing illegal use of power and improving bill collection. Talking to different delegations at his office here on Monday, he said that “We have eliminated ‘Kundas’ and e..... [more >>]

**FCA: There’s no stopping**  
December 2021 marked three months in a row for the monthly Fuel Charges Adjustment (FCA) to stay north of Rs3/unit. Mind you, the deviation from reference fuel tariff is despite a revised reference fuel structure that saw fuel costs go up by as much as 50 percent. There is only very little that could have been done to avoid, given how the energy commodity prices have rallied in the recent past. A ..... [more >>]

**Petroleum prices reach record levels**  
Source: Khaleeq Kiani, *Dawn, Islamabad*, 2022-02-16  
ISLAMABAD: The government on Tuesday increased the prices of all petroleum products by Rs10 to Rs12 per litre for next fortnight ending on Feb 28 to pass on the impact of higher international oil prices and application of additional petroleum levy, as committed to the International Monetary Fund (IMF). These are the highest-ever prices of all the products and also perhaps the highest-ever increas..... [more >>]
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<tr>
<td><strong>Petrol price hiked by massive Rs12 a litre</strong></td>
<td>Source: Israr Khan, <em>The News, International</em>, 2022-02-16</td>
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<td>ISLAMABAD: The government Tuesday significantly increased prices of petroleum products after crude oil hit an eight-year high in international market that will add to inflationary pressure in the economy and affect the household budgets of millions of Pakistanis. The government increased the petrol price by Rs12.03/litre, diesel Rs9.53/litre, kerosene Rs10.08/litre and light diesel oil (LDO) by..... more &gt;&gt;</td>
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<td><strong>Hubco’s profit declines 42% to Rs5 billion</strong></td>
<td>Source: Our Correspondent, <em>The Express Tribune, Islamabad</em>, 2022-02-16</td>
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<td>KARACHI: Hub Power Company registered a 42% drop in its profit that reached Rs5 billion in the quarter ended December 31, 2021 primarily due to a hefty loss suffered by an associate firm. According to a notice sent to the Pakistan Stock Exchange on Tuesday, the energy company had posted a profit of Rs8.45 billion in the same period of 2020. Earnings per share of the firm fell from Rs6.32 during..... more &gt;&gt;</td>
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<td><strong>Opp slams govt over ’most cruel’ petrol hike</strong></td>
<td>Source: News Desk, <em>The Express Tribune, Islamabad</em>, 2022-02-16</td>
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<td>The opposition leaders lambasted the Pakistan Tehreek-e-Insaf (PTI) on Wednesday for a record hike in the price of petroleum products, calling the increase in the price like exploding a “petrol bomb” on people. A day earlier, at the stroke of midnight, the government made a massive increase of up to Rs12.03 per litre in the prices of petroleum products, taking that of petrol to a reco..... more &gt;&gt;</td>
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<td>The idea that ‘energy conserved is better and cheaper than energy produced or purchased’ has proven to be true, especially due to rising energy prices, supply uncertainties and climate change effects. In the West, the movement for energy conservation, efficiency, self-reliance and renewable energy started in the backdrop of the 1973 oil crisis. Since then, remarkable changes have occu..... more &gt;&gt;</td>
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<td><strong>Petroleum prices hit all-time high</strong></td>
<td>Source: Agencies, <em>Daily Times</em>, 2022-02-16</td>
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<td>In a major development, the federal government jacked up the price of petroleum products by up to Rs12.03, a notification from the Finance Division said Tuesday. “The prices of petroleum products are showing a drastic increase in the international market and presently are at the highest level since 2014. Despite the unabated increase since the beginning of the year, Prime Minister Imran Kha..... more &gt;&gt;</td>
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<td><strong>Outrage across country over massive hike in oil prices</strong></td>
<td>Source: Amir Wasim, <em>Dawn, Islamabad</em>, 2022-02-17</td>
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<td>ISLAMABAD: The government’s decision to allow an unprecedented andmassive increase in petroleum prices drew widespread criticism on Wednesday, compelling even the ruling coalition partners to join their voices with leaders of the opposition parties who warned the ruling Pakistan Tehreek-i-Insaf that height of economic frustration opened doors of anarchy. Besides politicians, traders, farmers..... more &gt;&gt;</td>
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<td><strong>Opp terms fuel price hike ‘heartless, cruel’</strong></td>
<td>Source: News Desk, <em>Daily Times</em>, 2022-02-17</td>
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<td>The opposition Wednesday came down hard on the government for a record hike in the prices of petroleum products, terming the increase a “petrol bomb” thrown on the people. A day earlier, at the stroke of midnight, the government made a massive increase of up to Rs12.03 per litre in the prices of petroleum products. The price of petrol shot to record Rs159.86 a litre effective from Feb..... more &gt;&gt;</td>
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The Oil Imbroglio
Source: Editorial, Daily Times, 2022-02-17
The petroleum scene is heating up way faster than any Pakistani can handle. With oil ready to touch a new historic high (the term has started to lose its oomph given the frequency with which it is used) of Rs 159.86 per litre, the alarm has been sounded as the state asks its people to pay an excruciatingly painful price. And while the long, long list of government spokespersons ready themselves wi..... more >>

Textile policy envisages cheaper energy rates till 2025
Source: Khaleeq Kiani, Dawn, Islamabad, 2022-02-17
ISLAMABAD: The government on Wednesday said its Strategic Trade Policy Framework (STPF) and new Textile and Apparel Policy (TAP) 2021-25 envisaged diversification of export markets and products but did not suggest measures beyond guaranteeing competitive energy rates to sectors other than textiles or offer any alternative plan in case exports suffer in key destinations of the European Union and th..... more >>

Rise and rise in petrol prices
Source: Editorial, The Express Tribune, Islamabad, 2022-02-17
Fuel prices have hit record levels after yet another increase, with the price of petrol for the next fortnight set at almost Rs160, an increase of over Rs12. Diesel, kerosene and other fuel prices have also gone up, with increases across the board ranging from about 6.5% to slightly over 8%. While government officials have justifiably blamed rising international prices caused by increased global d..... more >>

Petroleum imports touch record high Rise 107% to $11.69 billion in first seven months of FY22
Source: Salman Siddiqui, The Express Tribune, Islamabad, 2022-02-17
ISLAMABAD: Pakistan's petroleum import bill hit a record high of $11.69 billion in the first seven months (July-January) of current fiscal year 2021-22 mainly due to a surge in energy prices in the global market and partly due to a pickup in demand in the country. The oil import bill increased by 107% to $11.69 billion in July-January FY22 compared to $5.64 billion in the same period of pr..... more >>

Gas pipeline projects among PM’s Russia visit agenda
Source: Zafar Bhutta, The Express Tribune, Islamabad, 2022-02-17
ISLAMABAD: Prime Minister Imran Khan, during his upcoming visit to Russia, will take up the agenda of two mega gas pipeline projects there in the wake of the country’s “fast-depleting” local reserves. Sources told The Express Tribunethat the civilian and military leaderships were on the same page on signing the Pakistan Gas Stream Project and the gas pipeline from Kazakhstan pro..... more >>

Public outcry at hefty rise in petrol prices
ISLAMABAD/LAHORE: With petroleum product prices having been increased, people expressed their anger on Wednesday while the government came up with justifications for what it described as a last-resort hike. Federal Minister for Science and Technology Shibli Faraz on Wednesday advised the public to use "as little fuel as possible," Geo News reported. Speaking to journalists at the Parli..... more >>

No let-up in gas crisis: LNG firms renounce on commitment to provide cargoes
ISLAMABAD: The ongoing gas crisis is unlikely to subside when the mercury rises as LNG trading companies, Italy-based ENI and Singapore-based GUNVOR, have cancelled their term LNG cargoes, which were scheduled to be delivered in the first and second week of March 2022 respectively. "This will be the fourth time when ENI will back out of delivering the term LNG cargo. However, GUNVOR will d..... more >>
### Oil import bill reaches record high of $11.7b in Jul-Jan 21/22

ISLAMABAD: Pakistan’s petroleum products and crude oil imports reached a record high of US$11.7 billion during the first seven months of the current fiscal year, mainly on the back of volumetric growth and high prices in international market. The Pakistan Bureau of Statistics (PBS) on Wednesday reported that during the aforementioned period, Arab Light prices were increased around 75 perc..... more >>

### Energy efficiency [Part - II]

In the first part of the article, we discussed how innovation in products is playing a major role in energy conservation. Innovation and upgrades in home appliances are also playing a key role in energy efficiency. In Pakistan, the market for kitchen equipment like food processors, fridges and freezers has expanded tremendously in recent years – around one to 1.5 million units of refriger..... more >>

### Unprecedented hike in prices of POL products

The Khan administration’s decision to raise petroleum and products prices in line with Oil and Gas Regulatory Authority’s (Ogra’s) recommendations reflects not only passing on the rise in the international price of these products but also an increase in the petroleum levy by 4 rupees per litre to meet the administration’s pledge to the International Monetary Fund that each ..... more >>

### The petrol shock

At a time when people can barely afford to part with even a single rupee from their heavily strained budgets, the federal government has announced a dramatic rise in the prices of all petroleum products, with the increase ranging from Rs10 to Rs12 on average. Analysts believe this may be the highest rise in petroleum prices at one time ever recorded in the country’s history. It comes because..... more >>

### Petrol pricing: ‘Hope’ — the last option
Source: BR Research, *Business Recorder, Islamabad*, 2022-02-17

The government circles have shown surprise over the reaction on the recent petroleum price hike. The merits of the criticism aside and whether Karma is paying the PTI back – the magnitude of increase itself warrants a proportionate reaction. The use of “petrol bomb” will never stop if it has not in more than a decade. Life has come full circle for the ruling party on this front t..... more >>

### PSO – earnings revving
Source: BR Research, *Business Recorder, Islamabad*, 2022-02-17

The downstream oil marketing sector has been seen rising volumes post the early pandemic times due to economic revival, which along with continuous rise in petroleum product prices amid rising international crude oil prices has been driving the sector’s earnings in the last three quarters at least. During the 1HFY22, the OMC sector witnessed 14 percent year-on-year growth. Pakistan Stat..... more >>

### FPCCI rejects hike in prices of POL products

LAHORE: Federation of Pakistan Chambers of Commerce and Industry (FPCCI) on Wednesday has rejected hike in prices of petroleum products and electricity. The government should immediately withdraw the increase in petroleum products and electricity prices to save the business and the people from further difficulties. Unfortunately, the government has created new problems for the commoner and th..... more >>
Petrol bombs galore
Source: Aasim Sajjad Akhtar, Dawn, Islamabad, 2022-02-18
PETROL prices have been hiked yet again. Shortages of agricultural inputs which have paralysed small farmers are set to intensify. Unemployment rates amongst youth, particularly the highly educated, are skyrocketing. But in the dark, shady corridors of power, who really cares? The prime minister insists he is committed to the welfare of the masses, decrying a purportedly biased media for downplaying.... more >>

Crushing oil prices
Source: Editorial, Dawn, Islamabad, 2022-02-18
THE widespread public anger over the latest increase in domestic petrol and diesel prices was not unexpected. The hefty hike in motor fuel prices has already stoked a fresh round of inflation, sending the cost of transport, food, clothing and other essential items to new heights, and causing more financial stress to households. The popular outrage against the soaring fuel costs is so cogent that e.... more >>

Pakistan’s criminal gas wastage and IMF
Source: Imtiaz Gul, The Express Tribune, Islamabad, 2022-02-18
Two recent — extremely important though isolated — developments merit review in the context of the noise being raised in the name of climate change. In yet another decision inconsistent with Pakistan's commitments on reducing hazardous emissions at the Glasgow Summit, the Oil and Gas Regulatory Authority (Ogra), on 12th February 2022, increased the ratio of Unaccounted for Gas (U.... more >>

Punjab to receive cheaper gas WACOG law to help govt reduce circular debt in gas sector
Source: Zafar Bhutta, The Express Tribune, Islamabad, 2022-02-18
ISLAMABAD: Punjab, the gas-starved province, is set to receive cheaper gas supplies after the Senate on Thursday passed a bill for applying the weighted average cost of gas (Wacog). In addition, the law will help the government to reduce circular debt in the gas sector while the share of liquefied natural gas (LNG) in gas supply will increase. At present, the share of LNG in gas supply stood at.... more >>

Businessmen urge govt to review petrol price hike
Source: Usman Hanif, The Express Tribune, Islamabad, 2022-02-18
ISLAMABAD: The recent hike in the prices of petroleum products has perturbed the businessmen of Karachi and they have urged the government to review the increase. In a statement on Thursday, SITE Association of Industry President Abdul Rasheed criticised the government for raising prices of petroleum products and requested Prime Minister Imran Khan to withdraw the increase. “If the decisi.... more >>

K-Electric tariff cut by Rs2.6 per unit Consumers will receive relief of Rs3b in March electricity bills
Source: Zafar Bhutta, The Express Tribune, Islamabad, 2022-02-18
ISLAMABAD: The power sector regulator on Thursday slashed the tariff of K-Electric by Rs2.60 per unit on account of fuel cost adjustment for December 2021. The National Electric Power Regulatory Authority (Nepra) announced the tariff reduction following a public hearing on February 2, 2022. Earlier, it had reserved its decision. The tariff cut will provide a relief of Rs3,038 million to K-Electric.... more >>

FAC for Dec 21; KE to refund Rs3.03bn to consumers
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-02-18
ISLAMABAD: Karachi Electric (KE) is to refund Rs. 3.038 billion (Rs.2.5953/kWh) to its consumers under Fuel Adjustment Component (FAC) for December 2021. The FAC shall be applicable to all the consumer categories except lifeline consumers, domestic consumers consuming up-to 300 units and Agriculture Consumers of K-Electric. The power utility had sought negative adjustment of Rs 1.80 per unit ..... more >>
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<tr>
<td>‘Import of LNG under G-to-G from Qatar’; PSO underscores need for agreement ramp-up</td>
<td>Mushtaq Ghumman, Business Recorder, Islamabad</td>
<td>2022-02-18</td>
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<td>ISLAMABAD: Pakistan State Oil (PSO) has proposed to the government to request Qatar Gas for early ramp-up of second agreement from July-22 instead of July-24 for one additional cargo of Liquefied Natural Gas (LNG), aimed at bridging gap of demand and supply, well informed sources told Business Recorder. This proposal “import of LNG under G-to-G with Qatar” will be considered by th..... more &gt;&gt;</td>
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<td>Gas price disparity</td>
<td>Editorial, Dawn, Islamabad</td>
<td>2022-02-19</td>
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<td>THE passage of the Oil and Gas Regulatory Authority (Second Amendment) Bill must allow the government to implement the weighted average cost of gas to remove the large price disparity between local and imported gas, an anomaly that is adversely impacting the financial sustainability of the two state-owned gas companies. It should also help the authorities increase the import of LNG to cover the gr..... more &gt;&gt;</td>
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<td>Pakistan to tap spot cargoes after long-term LNG suppliers bail</td>
<td>Staff Reporter, Dawn, Islamabad</td>
<td>2022-02-19</td>
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<tr>
<td>KARACHI: Pakistan is seeking to buy liquefied natural gas (LNG) cargoes from the spot market after two long-term suppliers failed to fulfill commitments to deliver shipments in March, Bloomberg reported on Friday while citing “people with knowledge of the matter”. Pakistan LNG Ltd has issued a tender for two cargoes to be delivered next month, the international news agency said. Two supp..... more &gt;&gt;</td>
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<td>CNG sector to get gas supply</td>
<td>Staff Reporter, Dawn, Islamabad</td>
<td>2022-02-19</td>
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<td>LAHORE: The government has assured the All Pakistan CNG Association (APCNGA) of restoring gas supply to the sector and CNG stations across the country are likely to resume operations soon, the body announced on Friday. A delegation of the APCNGA led Mr Ghyas Paracha met with Minister for Energy Hammad Azhar who assured the association that CNG was a significant sector and the government will try ..... more &gt;&gt;</td>
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<td>Energy regulators to be merged for better regulation</td>
<td>Mushtaq Ghumman, Business Recorder, Islamabad</td>
<td>2022-02-19</td>
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<td>ISLAMABAD: The government has decided to merge Nepra, Ogra and Neeca to form a unified regulator to ensure integrated oversight of the country’s energy sector. This is part of the draft National Electricity Plan 2022-26 of Ministry of Energy (Power Division). As a first step, a joint working group shall be formulated under the convenership of Power Division and comprising of Nepra..... more &gt;&gt;</td>
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<td>CMOD roadmap, targets; Nepra gives CPPA-G Feb 25 deadline</td>
<td>Mushtaq Ghumman, Business Recorder, Islamabad</td>
<td>2022-02-19</td>
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<td>ISLAMABAD: While showing serious concern at CPPA-G’s lethargy in a meeting to discuss milestones of Competitive Trading Bilateral Contract Market (CTBCM), the National Electric Power Regulatory Authority (Nepra) gave a deadline of February 25, 2022 to submit complete roadmap on Commercial Market Operation Date (CMOD) along with targets, well-informed sources told Business Recorder. The ..... more &gt;&gt;</td>
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<td>Power users may get Rs6.1 per unit shock in March bills</td>
<td>Kalbe Ali, Dawn, Islamabad</td>
<td>2022-02-20</td>
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<td>ISLAMABAD: Citizens are likely to see an increase of Rs6.10 per unit in their March electricity bills, as the country paid a high price for producing power from furnace oil and diesel in January. In an application, the Central Power Purchasing Agency (CPPA) has informed the power sector regulator that the net cost of electricity production was Rs12.61 per unit during the month. The reference fue..... more &gt;&gt;</td>
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Fuel cost for power production more than doubles
Source: Staff Reporter, Dawn, Islamabad, 2022-02-20
KARACHI: The cost of fuel for electricity generation in January increased 101.5 per cent to Rs12.22 per unit on a year-on-year basis, according to data released by the National Electric Power Regulatory Authority on Saturday. The increase in the fuel cost, which is one of the three components of the final rate that power producers charge their government-backed buyer, was 48.3pc on a month-on-mon..... more >>

Power production inches up in Jan
Source: Salman Siddiqui, The Express Tribune, Islamabad, 2022-02-20
KARACHI: The power production in Pakistan increased 9% on a year-on-year basis in the month of January 2022 which suggests that the economic growth would be recorded at over 5% in the current fiscal year 2021-22, said Federal Minister for Energy Hammad Azhar on Saturday. Power production is a barometer to gauge the pace of economic activities of the country. Robust economic activity is helping t..... more >>

Sindh set to challenge Wacog bill
Source: Zafar Bhutta, The Express Tribune, Islamabad, 2022-02-20
ISLAMABAD: The government of Sindh is set to challenge a bill passed by the Senate to implement weighted average cost of gas (Wacog), citing that it will raise the prices of indigenous gas for the consumers of gas producing provinces. Earlier in December 2020, the federal government held a consultative session with provinces to take them into confidence for inclusion of expensive liquefied natur..... more >>

CCOE considers discounting tariffs of IPPs
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-02-20
ISLAMABAD: The Independent Power Producers (IPPs), that have installed energy plants under the China-Pakistan Economic Corridor (CPEC), have opposed the terms of revised agreements to reduce the rate of return. The stalemate between the government and wind IPPs continues as well due to hurdles arising from involvement of from multilateral donors. The government has already struck a deal with ot..... more >>

High fuel cost in Jan 2022: Power tariff likely to go up by Rs6.1/unit
ISLAMABAD/LAHORE: The costly imported fuel is pushing the government to pass on its full impact to the power consumers. The Central Power Purchasing Agency (CPPA), on behalf of the power distribution companies (Discos), has once again approached the National Electric Power Regulatory Authority (Nepra) to allow the companies collect Rs6.10/unit additional from the power consumers in their electrici..... more >>

Gas sector circular debt doubles to Rs650bn in three years
ISLAMABAD: Circular debt for the cash bleeding gas sector has almost doubled in last three years (period ended on June 30, 2021) of PTI-led government to Rs650 billion against Rs350 billion in the FY2018, mainly on account of tariff status quo and unmanageable UFG (unaccounted for gas) losses. When authorities shared this figure with the International Monetary Fund (IMF) it placed a structural be..... more >>

Oil ends week mixed on geopolitical uncertainty, supply hopes
LONDON: Oil prices ended the week mixed as investors weighed a potential supply disruption resulting from the Russia-Ukraine crisis against the prospect of increased Iranian oil exports. Brent crude futures settled 57 cents, or 0.6 percent, higher at $93.54 a barrel, while U.S. West Texas Intermediate (WTI) crude ended down 69 cents, or 0.5 percent, at $91.07 a barrel. U.S. markets will be clos..... more >>
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<td>Abolishment of CDC; CCoTL seeks report on impact</td>
<td>Mushtaq Ghumman, Business Recorder, Islamabad</td>
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<td>Cabinet approves RLNG sale pricing mechanism for KE</td>
<td>Mushtaq Ghumman, Business Recorder, Islamabad</td>
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<td>Shehbaz slams ‘planned’ hike in power tariff</td>
<td>Recorder Report, Business Recorder, Islamabad</td>
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<td>Wapda may delay issuance of second Eurobond till yearend</td>
<td>Hamid Waleed, Business Recorder, Islamabad</td>
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<td>Govt looking at costly fuel mix to meet summer power demand</td>
<td>Khaleeq Kiani, Dawn, Islamabad</td>
<td>2022-02-21</td>
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<td>Faults detected in two major grid stations in Punjab</td>
<td>Khalid Hasnain, Dawn, Islamabad</td>
<td>2022-02-21</td>
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<td>Jhimpir-II grid station at Nooriabad inaugurated</td>
<td>APP, Dawn, Islamabad</td>
<td>2022-02-21</td>
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ISLAMABAD: The Cabinet Committee on Transport and Logistics (CCoTL) has directed Pakistan LNG Limited (PLL) to brief it on impact of cost savings passed on to the consumers due to abolishment of Channel Development Cess (CDC), well informed sources told Business Recorder. These instructions were issued at a recent meeting of the Committee presided over by Minister for Maritime Affairs, Ali Za.. more >>

ISLAMABAD: The federal cabinet has approved RLNG sale pricing mechanism for Karachi Electric (KE) in accordance with the proposal of Petroleum Division, well informed sources told Business Recorder. The Economic Coordination Committee (ECC) of the cabinet, in its meeting held on February 9, 2022 accorded approval of the summary. The sources said in order to enable Pakistan Petroleum Limi... more >>

ISLAMABAD: Pakistan Muslim League-Nawaz (PML-N) president Shehbaz Sharif has slammed the planned Rs 6 per unit hike in power tariff following the recent massive increase in prices of petroleum products. In a statement on Saturday, the PML-N president asked Prime Minister Imran Khan to immediately reverse the decision of yet another heavy burden on the masses in the shape of “petrol bomb... more >>

LAHORE: The Water and Power Development Authority (Wapda) is likely to delay issuance of second $500 million green Eurobond until the end of 2022, said sources close to Chairman Wapda Muzammil Hussain. Earlier, the Chairman Wapda was expecting its issuance within six months to one year when Business Recorder had interviewed him on the issue back in November 2021. According to the sources... more >>

ISLAMABAD: With fuel cost adjustments in power tariff going through the roof, the government is struggling to ensure fuel supplies in the coming summer months amid higher global prices and supply constraints. Informed sources toldDawnthat no fuel supplier was ready to commit liquefied natural gas (LNG) at lesser than $20 per million British thermal units (mmBtu) while furnace oil prices stay abov... more >>

LAHORE: In yet another case of substandard material and equipment use, a National Transmission and Despatch Company (NTDC) team has found several discrepancies in the construction of two megaprojects, but the company’s management is reluctant to act,Dawnhas learnt. An official source toldDawnthat the team visited two grid stations — a 500- kilovolt station in Rahim Yar Khan and a 220k... more >>

ISLAMABAD: The National Transmission and Despatch Company Limited (NTDC) on Sunday energised a 220/132 kV grid station, Jhimpir-II, at Nooriabad industrial town, near Hyderabad. The grid station would add power to the national grid generated through wind power plants in the Jhimpir wind cluster, said a press release. NTDC managing director Engineer Manzoor Ahmad said at the energisation cer... more >>
New gas tariff won’t plug energy sector losses
ISLAMABAD: With fulfillment of IMF condition for approving the Weighted Average Cost of Gas (WACOG) Amendment Bill from the Parliament, the gas prices will go up by 50 percent in the domestic market. Under the IMF programme, only so-called pricing reforms are undertaken to fix cash bleeding energy sector but all other measures are ignored in totality. So, this pricing mechanism is also bound to..... more >>

New gas tariff won’t plug energy sector losses
ISLAMABAD: With fulfillment of IMF condition for approving the Weighted Average Cost of Gas (WACOG) Amendment Bill from the Parliament, the gas prices will go up by 50 percent in the domestic market. Under the IMF programme, only so-called pricing reforms are undertaken to fix cash bleeding energy sector but all other measures are ignored in totality. So, this pricing mechanism is also bound to..... more >>

Rising fault lines to gas security
Source: Khaleeq Kiani, Dawn, Islamabad, 2022-02-21
The government has in recent days taken a series of steps that lead more to fault lines in the gas sector than prudent solutions to the challenges. The prime minister and his cabinet are now being shown a garden path that may only see grown weeds when the time comes, with serious repercussions to the people. More recently, the Ministry of Energy — Petroleum Division (MEPD) has come up with..... more >>

Cross-subsidy on gas
Source: Editorial, Business Recorder, Islamabad, 2022-02-21
The Senate passed three government bills — two pertaining to amendments in the Oil and Gas Regulatory Authority Ordinance (Ogra) and one on Allied Health Professional Council Bill — raising questions about the ability of the Opposition to demonstrate its majority once again in the Senate rather than on the content of the bills or on the government’s failure to once again follow p..... more >>

WACOG: about time!
Source: Ali Khizar, Business Recorder, Islamabad, 2022-02-21
WACOG (weighted average cost of gas) bill has been passed by the Senate. This is a landmark achievement, which would allow the government to mix the imported RLNG and domestic gas and converge the pricing. RLNG would no more be ringfenced. Through another Ogra amendment bill, the authorities must fully recover the cost of the gas, while the discretionary power would remain with the federal governm..... more >>

Pakistan Refinery Limited
Source: Recorder Report, Business Recorder, Islamabad, 2022-02-21
Pakistan Refinery Limited (PSX: PRL) was incorporated in Pakistan as a public limited company in 1960. Itis a hydro skimming refinery designed to process imported and local crude oil, located on the coastal belt of Karachi, Pakistan. The refinery’s current capacity stands approximately at 50,000 barrels per day of crude oil into petroleum products, such as furnace oil, high speed diesel, ker..... more >>

Cost of power generation
Source: Editorial, The Express Tribune, Islamabad, 2022-02-22
The average cost of fuel used for electricity production doubled last month compared to Jan 2021, raising serious inflationary concerns among commercial and residential consumers alike. Even if we look at the Nepra data for Dec 2021, fuel costs were still up by almost 50%. Although the increase is mainly for reasons beyond the government’s hands — prices of coal, natural gas and petro..... more >>
Energy: E-Newsletter

**LNG industry rebounds in 2021**
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-02-22
ISLAMABAD: As economies rebound from the impact of Covid-19 pandemic, the global trade of liquefied natural gas (LNG) registered an increase of 6% to 380 million tonnes in 2021, according to a report published by an energy company on Monday. The rising LNG demand coupled with supply constraints kept gas prices volatile throughout the year. In October 2021, LNG prices reached record levels as Eu..... more >>

**2021: global LNG trade rises 6pc to 380 million tonnes**
Source: Recorder Report, Business Recorder, Islamabad, 2022-02-22
KARACHI: The global trade in liquefied natural gas (LNG) increased six percent to 380 million tonnes during 2021 as many countries rebounded from the economic impact of the Covid-19 pandemic, according to Shell’s latest annual LNG Outlook published on Monday. Rising LNG demand, combined with supply constraints, caused gas and LNG prices to remain volatile throughout the year. Prices rea..... more >>

**Hydrocarbon discovered in Latif Block Sindh**
Source: Recorder Report, Business Recorder, Islamabad, 2022-02-22
KARACHI: Pakistan Petroleum Limited (PPL) has disclosed a hydrocarbon discovery from exploratory well, Mohar-1, in the Latif Block situated in Sindh. PPL holds a 33.30 percent working interest; Eni Pakistan Limited holds 33.30 percent and UEPL, which is Operator of the Block, holds 33.40 percent working interest in the Block. According to material information sent to Pakistan Stock Excha..... more >>

**PSO says freight rates not its domain**
Source: Recorder Report, Business Recorder, Islamabad, 2022-02-22
KARACHI: Pakistan State Oil Company (PSO) has said that freight rates are determined and regulated by Oil and Gas Regulatory Authority (OGRA). They are increased / decreased on a fortnightly basis with the approval of the competent Authority, i.e., OGRA. There is no violation on PSO’s part. On a protest by All Pakistan Oil Tankers Owners Association (APOTOA), PSO on Monday said there is..... more >>

**Time for renewables**
Source: Suresh Kumar Khatri, Dawn, Islamabad, 2022-02-23
AROUND the world, economic targets and progress are assessed by taking into account the uninterrupted supply of power. Understandably, countries with highly developed power distribution systems also fare better on economic and social indicators than those without. About 840 million people around the world still do not have access to electricity. The largest portion of the world’s population..... more >>

**K-Electric seeks Rs3.4 per unit tariff hike for January**
Source: Staff Reporter, Dawn, Islamabad, 2022-02-23
ISLAMABAD: In a twist of events, the K-Electric has sought about Rs3.40 per unit increase in its monthly fuel price adjustment (FPA) for electricity it sold to consumers in January to generate Rs3.73bn in additional revenue in April. The KE’s request for higher FPA came days after the National Electric Power Regulatory Authority (Nepra) notified a negative FPA of Rs2.5953/kW

h for December 2..... more >>

**Pakistan, IDB ink $1.2b financing plan**
Source: Shahbaz Rana, The Express Tribune, Islamabad, 2022-02-23
ISLAMABAD: Pakistan and the Islamic Development Bank (IDB) have signed a $1.2 billion financing agreement for import of oil and food products, as Islamabad also completes procedural formalities to receive oil on deferred payments from Saudi Arabia of a similar value. The cumulative financing of $200 million per month by the IDB group and Saudi Arabia is expected to ease pressure on the rupee, as..... more >>
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<td>Our Correspondent, The Express Tribune, Islamabad</td>
<td>2022-02-23</td>
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<td>Staffing, MIRAD operationalisation; Nepra unhappy with Discos for being behind schedule</td>
<td>Mushtaq Ghumman, Business Recorder, Islamabad</td>
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<td>Land acquisition for Dasu project; WB dissatisfied with pace of progress</td>
<td>Mushtaq Ghumman, Business Recorder, Islamabad</td>
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<td>Energy and agriculture sectors; ITFC signs $1.2bn Annual Plan in favour of Pakistan</td>
<td>Tahir Amin, Business Recorder, Islamabad</td>
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<td>KAPCO in 1HFY22</td>
<td>BR Research, Business Recorder, Islamabad</td>
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<td>Uncertain times</td>
<td>BR Research, Business Recorder, Islamabad</td>
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<td>Pakistan gets two bids at higher prices for spot LNG procurement</td>
<td>Khalid Mustafa, The News, International</td>
<td>2022-02-23</td>
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ISLAMABAD: The federal government has decided to privatise the country’s two liquefied natural gas (LNG) power plants in line with the demands of the International Monetary Fund (IMF) under the $6 billion Extended Fund Facility (EFF). Pakistan entered the EFF, a 39-month funding programme with the IMF in July 2019, but the release of tranches has faced delays due to issues over the require..... more >>
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<tr>
<td><strong>Pakistan to penalise defaulting LNG supplier</strong></td>
<td>Khalid Mustafa, The News, International</td>
<td>2022-02-24</td>
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<td>ISLAMABAD: Pakistan LNG Limited (PLL), which will now purchase one spot LNG cargo at a higher price of $25.12 per MMBTU to be delivered on March 10-11, has made up its mind to impose a monetary penalty on Italy based LNG term supplier ENI, which is the 30 percent of the term cargo. The PLL will impose the penalty on ENI under the provision of a 15-year term agreement for backing out of the cargo.</td>
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<td><strong>SECMC mulls slashing power generation in Thar Block-II</strong></td>
<td>Tanveer Malik, The News, International</td>
<td>2022-02-24</td>
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<td>KARACHI: Sindh Engro Coal Mining Company (SECMC) is considering reducing its electricity generation from originally planned 5,280 MW to 2,640 MW in Thar Block-II, as evacuation of power remains a major impediment, The News has learnt. SECMC, being the pioneer of coal-fired power generation in Thar, had initially planned to generate the aforementioned wattage in Thar Block-II, one of the thirteen</td>
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<td><strong>Oil rises as Ukraine issue escalates</strong></td>
<td>News Desk, The News, International</td>
<td>2022-02-24</td>
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<td>NEW YORK: Oil prices reversed earlier losses on Wednesday, rising on reports that Ukraine's government, foreign ministry and state security service were affected by a cyberattack. Brent crude was up $1.48, or 1.5 percent, to $98.32 a barrel at 10:38 a.m. EDT (1538 GMT), after hitting $99.50 on Tuesday, the highest since September 2014. US West Texas Intermediate crude futures rose $1.58, or</td>
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<td><strong>Prospects of new energy vehicles growing in Pakistan: Peng</strong></td>
<td>Inp, Daily Times</td>
<td>2022-02-19</td>
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<td>Prospects of new energy vehicles growing in Pakistan, said Jian Peng, Pakistan's Honorary Investment Counselor in China, according to a report published by China Economic Net (CEN) on Friday. The report quoting the recent data released by Pakistan Automobile Manufacturing Association (PAMA) stayed that Pakistan’s automobile sale has surged by 61.89 percent in the first five months (Ju</td>
<td>more &gt;&gt;</td>
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<td><strong>Govt plans to increase electricity price by Rs 6.10/unit</strong></td>
<td>Agencies, Daily Times</td>
<td>2022-02-20</td>
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<td>The Central Power Purchasing Agency has requested the National Electric Power Regulatory Authority to increase electricity prices by Rs6.10 per unit for the month of January 2022. The hike has been requested in context of last month's fuel price adjustment. In a letter submitted on Saturday, CPPA said the cost of generating electricity in January was Rs12.61 per unit, more than half of what</td>
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<td><strong>Pipeline politics</strong></td>
<td>Editorial, The Express Tribune, Islamabad</td>
<td>2022-02-26</td>
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<td>In pursuit of energy, Pakistan is forging a long-term relationship with Russia which will see it through in power politics as well. Prime Minister Imran Khan’s visit to Moscow underscored how important oil and gas are in state-centric relations. The point that both the countries are prepared to seek an out-of-the-box solution to further their cooperation on ground by tapping avenues that ar</td>
<td>more &gt;&gt;</td>
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<td><strong>War leaves Pakistan with fewer LNG import options</strong></td>
<td>Khaleeq Kiani, Dawn, Islamabad</td>
<td>2022-02-28</td>
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<td>ISLAMABAD: With the escalating Russia-Ukraine war, Pakistan is left with fewer import options for liquified natural gas (LNG) while struggling to maintain 8-10 cargoes a month instead of 14 required for electricity and industrial needs. Pakistan currently imports from Qatar 7-8 cargoes per month of about 100 million cubic feet per day (MMCFD) each and two from traders who have become habitual def</td>
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## Energy Efficiency and Conservation Policy
ISLAMABAD: The National Energy Efficiency and Conservation Authority (Neeca) has released a draft of energy efficiency and conservation policy for the review and comments of stakeholders. The subject of energy efficiency and conservation (EE&C) is not new in Pakistan. Neeca’s precursor Enercon was formed in 1987, which received a lot of USAID technical support and grant financing. An .....  more >>

## SSGC directors not politically affiliated
Source: News Desk, *The Express Tribune, Islamabad*, 2022-02-27
With reference to a news story published in *The Express Tribune* titled “SSGC director suspected of insider trading” on February 25, 2022, Sui Southern Gas Company (SSGC) has stated that none of the company’s board members have any political affiliation. The directors are, in fact, appointed by the Ministry of Energy through press advertisements and nominations, subsequently elect..... more >>

## Industry hints at looming diesel shortage
Source: Our Correspondent, *The Express Tribune, Islamabad*, 2022-02-28
ISLAMABAD: The oil industry has set off alarm bells after it warned about an imminent diesel crisis in the wake of stock depletion and the RussiaUkraine conflict. In a recent meeting of the National Price Monitoring Committee (NPMC), Finance Minister Shaukat Tarin expressed concern over reserves of high-speed diesel (HSD) in the country and asked the Petroleum Division to take measures to repleni..... more >>

## KE announces financial results for 1HFY2022
KARACHI: During the six months period ended 31 December 2021, the units sent out increased by 2.4% over the same period last year affirming growth in the city’s appetite for electricity. Further, continued investment in the utility’s infrastructure enabled the company to reduce transmission and distribution losses by 1.9% points. As a result, Company’s gross profit witnessed 11% ..... more >>

## PPL – profits up in 1HFY22
Pakistan Petroleum Limited (PSX: PPL) announced its financial performance for 1HFY22 last week where its earnings for the six-month period were seen increasing by 21 percent year-on-year. The same was seen growing by 24 percent year-on-year in 2QFY22. The growth in bottom line was however not due to higher oil and gas production. Though PPL is an aggressive E&P sector giant, the declining..... more >>

## The rudderless energy sector
The country’s print media this week brought to surface the prevailing state of affairs in the energy sector of the country, exposing the extent to which the sector has slid down. Some of the developments are rather very concerning — notably: — “Large Taxpayers Office (LTO), Karachi has attached all bank accounts of Sui Southern Gas Company Limited (SSGC) to recover Rs ..... more >>

## World oil price hike may cause impact on domestic prices: Ogra chief
ISLAMABAD: Chairman Oil and Gas Regulatory Authority (OGRA) Masroor Khan on Wednesday said the petroleum prices internationally were continuously increasing and result may impact on hike in petrol price domestically from March 1. The National Assembly (NA) Standing Committee on Petroleum held a meeting. In response to a question about the shortage of LNG, the Secretary Petroleum said tha..... more >>
## Renewable Energy

### Solar energy projects in 43 universities to save Rs1b
Source: Our Staff Reporter, *The Nation, Islamabad*, 2022-02-01
MULTAN - Punjab Minister for Energy Dr. Akhtar Malik on Monday inaugurated 250 Kw Solar Energy Project here at Bahauddin Zakaria University (BZU). Members of Provincial Assembly (MPAs) Wasim Khan Badozai, Ali Raza Bukhari, Qasim Labar and BZU Vice Chancellor Dr. Akbar Kundi were also present on the occasion. Addressing the inaugural function, Dr Akhtar Malik said the Punjab government was im..... more >>

### Taxes on solar panels, electric vehicles slammed
Source: Khalid Hasnain, *Dawn, Islamabad*, 2022-02-02
LAHORE: Renewable energy experts and civil society activists have unanimously asked the International Monetary Fund (IMF) to play a responsible role in developing socially just and environmental friendly financing solutions in developing countries. Speaking at a virtual seminar organised by the Alliance for Climate Justice and Clean Energy (ACJCE) on Tuesday, they also urged the government to rev..... more >>

### Civil society for revoking GST on renewable energy technologies
KARACHI: Demanding the government to revoke imposition of general sales tax on solar panels and electric vehicles, a civil society group striving to promote renewable energy has asked the International Monetary Fund (IMF) to play a responsible part in developing socially just and environmental friendly financing solutions in Pakistan. Alliance for Climate Justice and Clean Energy (ACJCE) has ..... more >>

### CDC Group and Gul Ahmed Metro Group forge joint venture to scale renewable power in Pakistan
Source: Our Staff Reporter, *The Nation, Islamabad*, 2022-02-04
• The Metro-BII Renewables joint venture aims to add 500 megawatts (MW) low-cost renewable power to Pakistan in the medium term, increasing jobs and expanding economic opportunities • The joint venture will mitigate Pakistan's carbon emissions, cutting 728,000 tonnes of carbon dioxide per year for the planet • Investment aligns with CDC’s ambition to invest over &p..... more >>

### ‘Tax on solar panels ill-timed’
Source: The Newspaper’s Correspondent, *Dawn, Islamabad*, 2022-02-05
BAHAWALPUR: The Bahawalpur Chamber of Commerce and Industry (BCCI) and Solar Association have rejected the imposition of 51 per cent tax on solar panels and demanded its withdrawal. BCCI President Haji Muhammade Younus and solar association office-bearers at a press conference here on Friday said that the taxation on solar panels would affect investment in cheap and green energy. They said the g..... more >>

### LNG vs renewables
Source: Zofeen T. Ebrahim | *Dawn, Islamabad*, 2022-02-06
EXTREME cold weather across the country, a domestic gas supply gap of 1,300mcf per day and skyrocketing imported LNG prices that Pakistan can ill afford — it is a nightmare for the government. The prime minister’s recent directive to gas utilities to build an LNG terminal by next winter may be rooted in the right reasons. Still, such a terminal may elude economic justification with fea..... more >>

### 7th nuclear power plant to start operation next month
ISLAMABAD: The country’s 7th nuclear power plant, commonly known as K-3, will start commercial operation by next month as it is in the final stages of commissioning and after operational and safety tests proving up to mark.
Official sources said that with the commissioning of K-3 and decommissioning of K-1, the total installed capacity of six nuclear power plants would cross 3620 megawatt. [more >>]

**Solar power for Sanghar**  
Sindh’s Minister for Energy Imtiaz Ahmed Sheikh inaugurated a solar energy project in Sanghar in collaboration with the World Bank. The inauguration ceremony was held at District Council Hall Sanghar. Addressing the inauguration function, Sheikh said that the project is for the people of Sindh. “The solar energy project will benefit people of remote areas of the province and provide re. [more >>]

**660-MW Jamshoro coal power plant; $172m loans cancelled on GoP plea**  
ISLAMABAD: Islamic Development Bank (IsDB) and OPEC Fund are said to have cancelled loans amounting to $172 million for 660-MW Jamshoro coal power plant on the request of Government of Pakistan (GoP), well informed sources in EAD told Business Recorder. IsDB has given a reference of Economic Affairs Division (EAD) letter of October 18, 2021, in which the latter conveyed request of the governm. [more >>]

**Pakistan scientist sets two world records in solar cell technology**  
Source: Suhail Yusuf, *The Express Tribune, Islamabad*, 2022-02-15  
KARACHI: A team led by Pakistani scientist has developed a promising solar cell technology that sets two new world records of efficiency in the lab. The approach could help foster clean energy initiatives to combat the global warming issue. Yasir Siddique – a PhD scholar at the Korea Institute of Energy Research (KIER) and the University of Science and Technology (UST), Daejeon, South Kore. [more >>]

**Biofuels, renewable energy: minister encourages GIZ to undertake pilot projects**  
ISLAMABAD: Energy Minister Hammad Azhar encourages GIZ to undertake pilot projects based on biofuels and renewable energy sources. A high-level delegation of Germany led by State Secretary Jochen Falsbarth held extensive meeting with Pakistani delegation led by Minister for Energy Hammad Azhar here on Monday. Minister for Energy has encouraged German development agency GIZ to undertake pilot. [more >>]

**Cleaner energy**  
Source: Shah Munir Khan, *Dawn, Islamabad*, 2022-02-17  
BARACK Obama once said, “We are the first generation to feel the effect of climate change and the last generation who can do something about it.” According to the World Energy Outlook, 2021, the global temperature has risen by 1.1 degrees Celsius since the pre-industrial era, leading our planet to its warmest level in over 11,000 years. At this pace, the increase in global temperatures. [more >>]

**District courts to be powered by solar energy**  
Source: Qaiser Sherazi, *The Express Tribune, Islamabad*, 2022-02-19  
RAWALPINDI: The District Bar Association has accorded its approval for making use of solar energy as the primary electricity source for all the offices and bar rooms of the District Courts to cut down on steep bills. The cost of converting the power supply of court offices to solar energy is projected to be recovered in one year’s time. It has also been decided to give the bar’s can. [more >>]
Energy conservation and efficiency
Source: Syed Akhtar Ali, *The Express Tribune, Islamabad*, 2022-02-21
ISLAMABAD: There is a saying that the energy conserved is better and cheaper than the energy produced or purchased. It is truer today than earlier times due to rising energy prices, supply uncertainties and climate effects. In the West, the movement for energy conservation, efficiency, self-reliance and renewable energy started in the backdrop of the 1973 oil crisis. Since then remarkable chang.... more >>

SBP to hold seminar on renewable energy
Source: *The Newspaper's Correspondent, Dawn, Islamabad*, 2022-02-22
TOBA TEK SINGH: The State Bank of Pakistan (SBP) will organise a seminar on “Renewable energy” and an expo in Faisalabad on March 7. This was stated by Faisalabad Chamber of Commerce and Industry President Atif Munir Sheikh while talking to the media on Monday. He says Pakistan has been facing the challenges of high cost of energy and environmental deterioration. He says costly energy..... more >>

Dutch firms invited to execute waste-to-energy projects
Source: *Staff Reporter, Dawn, Islamabad*, 2022-02-26
KARACHI: Chief Minister Syed Murad Ali Shah has invited leading companies of Netherlands to establish waste-to-energy projects in Karachi and use modern technology to clean Manchhar Lake in Dadu district. It emerged on Friday when Ambassador of Netherlands Mr Willem Wouter Plomp along with his trade adviser Hammad Raza and trade counsellor Yasir Farooqui called him at CM House. CM’s Specia..... more >>

Renewable energy projects; Mian Anjum for early completion
LAHORE: The Businessmen Panel (BMP) of Federation of Pakistan Chambers of Commerce and Industry (FPCCI) on Sunday called for early completion of renewable energy projects, besides removing the hindrances to avoid delay, as the execution of several wind, solar and hydel power projects are getting delayed. The Businessmen Panel (BMP) Chairman Mian Anjum Nisar warned the government of the imp..... more >>

Punjab energy dept to install 100 new solar plants for WASA
LAHORE: The Punjab energy department would install 100 new solar power plants worth Rs39 billion for Water and Sanitation Agency (WASA). According to the department, a proposal has been forwarded to the Punjab cabinet. The objective of solar plants is to provide electricity to WASA stations. As per plan, solar power plants worth 200 megawatt would be installed initially to reduce the bur..... more >>

Thar coal can be used in line with environmental, climate objectives, media told
KARACHI: Ahmed Muneeb, General Manager Admin and External Affairs, Sindh Engro Coal Mining Company (SECMC) has said that proposal of making synthetic gas from low thermal gas and liquefaction of coal into hydrocarbon is on the table to make the use of Thar coal in more environmental-friendly manner. He told a group of journalists visiting Thar coalfield and power plant that Engro Powergen and..... more >>
### Researchers Articles

#### Climate change and the NSP
Pakistan’s recently launched National Security Policy (NSP) should be commended for recognising climate change as a vital factor in human security and articulating the goal of a “climate resilient Pakistan that prioritises climate adaptation, sustainable water management, and disaster preparedness”. Sadly, this comprehensive security blueprint does not see the need to strengthen ..... more >>

#### Removing the smokescreen
Advertisements for goods and services are a proxy to measure their demand in a society. A few decades ago, the walls of major cities in Pakistan were covered with advertisements from ‘spiritual’ actors who claimed to help one “conquer” one’s love through their magic. With the penetration of cellular phone services increasing, people no longer rely on magic to find th..... more >>

#### Hope for businesses
Businesses in Pakistan faced some ‘unforeseeable circumstances’ due to the disruptions caused by the Covid-19 pandemic. This unfortunate reality calls for tough discussions regarding business operations. The country needs a timely debate on a significant reduction in regulatory costs for businesses. Financial support and facilitation provided by the government amid the pandemic were n..... more >>

#### Not many women in STEM
February 11 is observed as the International Day of Women and Girls in Science. Since 2015, the day is marked to advocate greater diversity and inclusion of women and girls in the fields of science, technology, engineering and mathematics (STEM) and to raise awareness about the implicit biases and gender stereotypes faced by girls and women in these fields. Ensuring the full participation of women..... more >>

#### Humanitarian Catastrophe in Afghanistan: Are the Taliban Responsible?
Source: Nudrat Fatima, Daily Times, 2022-02-23
Afghanistan has been in economic upheaval since August 2021, when international aid payments worth billions of dollars were halted, and the Afghan Central Bank’s assets were frozen. Subsequently, the country has entered an economic crisis. This, according to many, resulted in the prevailing food insecurity in the country. The Integrated Food Security Phase Classification (IPC) predicted that..... more >>

#### Doing business in Khyber Pakhtunkhwa
Adebate on significantly reducing regulatory costs for new businesses is timely. The financial support and facilitation provided by the government amidst the Covid-19 pandemic was not sufficient for all sectors. The evolving situation in Afghanistan is bound to impact the business climate in Pakistan, particularly in Khyber Pakhtunkhwa which could see both an influx of refugees and a deterioration..... more >>
Graduating from the FATF
Source: Dr Abid Qaiyum Suleri, Dawn, Islamabad, 2022-02-28
The FATF plenary meeting is in progress and once again all eyes are set on whether Pakistan would get graduated to the FATF’s ‘white list’ or stay on its ‘grey list’. The Indian media, however, like always, is running stories that Pakistan might be downgraded to the FATF’s ‘black list’. Before we explain what it means to be on one of these lists and..... more >>

## SDPI News

### Renowned environmentalist Dr MA Khwaja dies
Source: News Desk, Daily Times, 2022-02-08
One of the world’s renowned environmental scientists of Pakistan, Dr Mahmood A. Khwaja, who till his last breath served Sustainable Development Policy Institute (SDPI) as Senior Adviser, Chemicals and Sustainable Industrial Development died of cardiac arrest at a local hospital leaving his family and SDPI family in grief. The Sustainable Development Policy Institute (SDPI)’s board, man..... more >>

### Renowned environmental scientist Dr Mahmood Khwaja dies of cardiac arrest
Source: APP, APP, 2022-02-08
ISLAMABAD, Feb 7 (APP): One of the world’s renowned environmental scientists of Pakistan, Dr Mahmood A. Khwaja, who till his last breath served Sustainable Development Policy Institute (SDPI) as Senior Adviser, Chemicals and Sustainable Industrial Development died of cardiac arrest at a local hospital leaving his family and SDPI family in grief. The Sustainable Development Policy Institute (..... more >>

### Services of Dr Khwaja lauded
Islamabad: Dr Abid Qaiyum Suleri, executive director, Sustainable Development Policy Institute (SDPI), on behalf of board, management and staff has condoled the death of Dr Mahmood A Khwaja, senior advisor, SDPI. Dr Khwaja was a renowned environmental scientists of Pakistan died of Covid and cardiac arrest at a local hospital last week. He had been on the boards of global scientific forums where h..... more >>

### Renowned scientist Dr Mahmood passes away
Source: Agencies, The Nation, Islamabad, 2022-02-08
ISLAMABAD - One of the world’s renowned environmental scientists of Pakistan, Dr Mahmood A Khwaja, who till his last breath, served Sustainable Development Policy Institute (SDPI) as Senior Adviser, Chemicals and Sustainable Industrial Development died of cardiac arrest at a local hospital leaving his family and SDPI family in grief. The Sustainable Development Policy Institute (SDPI)..... more >>

### RENOWNED ENVIRONMENTAL SCIENTIST DR MAHMOOD KHWAJA DIES OF CARDIAC ARREST
Source: DNA News, DNA News, 2022-02-07
ISLAMABAD, FEB 7: /DNA/ – The Sustainable Development Policy Institute (SDPI)’s board, management and staff with profound grief and sorrow announce the demise of one of the world’s renowned environmental scientists of Pakistan, Dr Mahmood A. Khwaja, who till his last breath served SDPI as Senior Advisor, Chemicals and Sustainable Industrial Development. Dr Khwaja died of cardi..... more >>

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Source: DNA, Centreline.com, 2022-02-08
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SDPI’s Related Articles

With autonomy come challenges
Source: Jawaid Bokhari, Dawn, Islamabad, 2022-02-15
After a long, long wait, the State Bank of Pakistan (SBP) has received autonomy with its struggle for operational freedom apparently not over. Given the fierce controversy with which autonomy has come about, it is generally believed that the SBP would face difficult challenges in making independent decisions. The question is being asked now is ‘how ready is SBP to deliver on its new role, par..... more >>

Russia tour not to affect US, Europe exports: Razak Dawood
Source: Khalid Hasanain, Dawn, Islamabad, 2022-02-26
LAHORE: Adviser to the Prime Minister on Commerce and Investment Abdul Razak Dawood claims PM Imran Khan’s visit to Moscow in the middle of the Russia-Ukraine conflict will not impact Pakistan’s exports to Europe and the US, though economists feel the timing of the tour may have sent a wrong signal to the West, but it will have little to no impact on the country’s exports. &l..... more >>

SDPI’s Related News

SBP’s digital banking initiative positive step
Source: News Desk, Pakistan Observer, 2022-02-03
The State Bank of Pakistan’s latest initiative to introduce a licensing and regulatory framework to set up digital banks is a good step to promote digital financial services in Pakistan, WealthPK reported on Wednesday quoting economic experts. “If implemented in letter and spirit, the measure can significantly improve financial inclusion in Pakistan,” Dr Sajid Amin Javed, a seni..... more >>

Over Rs4.1bn subsidy disbursed among farmers in Punjab, meeting told
Source: Recorder Report, Business Recorder, Islamabad, 2022-02-03
ISLAMABAD: Over Rs4.1 billion subsidy has been distributed among farmers under the Kissan Card scheme in Punjab. A meeting of the National Coordination Committee (NCC) of Agriculture Transformation Plan (ATP), which was presided over by Minister for National Food Security and Research Syed Fakhar Imam informed that 780,000 Kissan cards had been distributed among farmers and Rs4.1 billion had ..... more >>

Govt distributes Rs640 billion interest-free loans to farmers
ISLAMABAD: The government, under its flagship Agriculture Transformation Plan (ATP), disbursed around Rs640.6 billion interest-free loans to near 3.4 million farmers in all provinces while 0.88 million Kissan cards were distributed in Punjab and Khyber Pakhtunkhwa, officials informed on Wednesday. A meeting of National Coordination Committee (NCC) of the Agriculture Transformation Plan was held..... more >>
'India dumping millions of tonnes of rock, loose soil in Jhelum'  
ISLAMABAD: Environmental expert asks Prime Minister Imran Khan to take notice of the trans-boundary environmental hazards of India’s strategic Zojila and Z-Morh tunnels, following the dumping of 17,345 million tonnes of rocks, loose soil, and silt in Jhelum River. India has made substantial advancements on its strategic project, 14.2km Zojila tunnel and 6.5km Z-Morh tunnel currently under c..... more >>

The vicious debt trap Govt forced to borrow to repay old debt  
Source: Hamza Habib, BOL News, 2022-02-07  
ISLAMABAD: With the overall debt liabilities of $5.5 trillion, including the external debt of over $127 billion, Pakistan’s economy remains stuck in a vicious cycle. The government is being forced to borrow from every possible quarter just to meet the debt repayment liabilities and finance the budgetary gap. Experts believe that the government should revisit and revise its debt management str..... more >>

Animal rights  
It is high time that we addressed the issue of the increasing instances of animal cruelty in Pakistan. Stray animals, animals in zoos, and even wild animals are not safe anymore. They are tortured for entertainment. Many stray dogs are poisoned or killed to reduce the number of strays on roads. According to the Sustainable Development Policy Institute (SDPI), more than 50,000 stray dogs are killed..... more >>

Macroeconomic Advisory Group Expresses Satisfaction Over Govt’s Economic Policies  
Source: ProPK Staff, ProPakistani.com, 2022-02-18  
The Macroeconomic Advisory Group, in its meeting on Friday, showed satisfaction with the initiatives taken by the government to achieve economic stability. Chaired by Federal Minister for Finance and Revenue, Shaukat Tarin, the Macroeconomic Advisory Group endorsed the government’s efforts to deal with the impact of rising prices on the general population. All the members shared contentment..... more >>

Minimum wage hike, petrol ration card mulled  
ISLAMABAD: Ministry of Finance in consultation with Macro Advisory Group is working on five major proposals for finalising targeted subsidies in view of mounting inflation, including raising minimum wages from Rs20,000-25,000 and pushing private firms to jack up salaries by 20-25 percent. Other proposals are related to increasing salaries for government employees by 25 percent, provision of petro..... more >>

IPRI holds seminar on Pak-Gulf relations  
Source: Staff Reporter, BOL News, 2022-02-24  
ISLAMABAD: The Islamabad Policy Research Institute (IPRI) on Thursday held a seminar on ‘Changing Foreign Policy Dynamics of Gulf in View of Abrahamic Accords: Impact on Pak-Gulf Relations’. The distinguished panel of speakers consisted of former Ambassador to the UAE Ghulam Dastagir; Qatar University Associate Professor and Kashmir Civitas Secretary General, Dr Farhan Mujahid Chak; S..... more >>

PM Imran’s Tour to Russia will Not Affect the US, Europe Trades, Says Abdul Razak Dawood  
Source: Dawn Report, TopWireNews, 2022-02-26  
Renowned economists doubted the time of the PM’s visit to Russia, signaling a wrong gesture to the West. But Abdul Razak Dawood refuted all rumors of analysts. "Whenever such a situation develops and creates trade-related
problems, you need to understand how we can benefit. But I don’t think this situation will affect our exports (to Europe and the US). Mr. Dawood said. The PM ad..... more >>

Webinar News

Afghan humanitarian crisis may pose security threat to Pakistan
Source: News Desk, Pakistan Observer , 2022-02-05
Experts at a webinar have called upon the world to resolve the current humanitarian crisis in Afghanistan which, they said, was lingering on with each passing day and may cause security threat to Pakistan. The webinar titled: ‘The Afghanistan Impact – Security Threats to Pakistan Confirmation’, was organized by Sustainable Development Policy Institute. Speaking on the occasion,..... more >>

Afghan Humanitarian Crisis Can Be Security Threat To Pakistan: Experts
Source: APP, Urdu Point , 2022-02-04
ISLAMABAD, (APP – Urdu Point / Pakistan Point News - 4th Feb, 2022 ): Experts at a webinar called upon the world to resolve the current humanitarian crisis in Afghanistan immediately, which, they said, was lingering on with each passing day and could cause security threat to Pakistan. Addressing the webinar on ‘The Afghanistan Impact - Security Threats to Pakistan Confirmation’, organized by Sustain..... more >>

Afghan humanitarian crisis may be a security threat to Pakistan: experts
Source: APP, LEAD Pakistan , 2022-02-05
ISLAMABAD: Experts at a webinar called upon the world to resolve the current humanitarian crisis in Afghanistan immediately which, they said, is lingering on with each passing day and may cause security threat to Pakistan. The webinar titled: ‘The Afghanistan Impact – Security Threats to Pakistan Confirmation’, was organized by Sustainable Development Policy Institute. Speakin..... more >>

‘Afghan crisis could be a security threat to Pakistan’
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SBP failed to engage public on autonomy controversy: economists
Source: Khalid Hasnain, Dawn, Islamabad , 2022-02-08
LAHORE: The country’s leading economists believe the State Bank of Pakistan (SBP) has not responded effectively to wide-ranging discussions around its supposed loss of autonomy. They also blame the central bank for not doing a good enough job in countering the controversy surrounding this or engaging with the public in the run-up to the changes in the SBP act. They emphasised the need of se..... more >>

The State Bank of Pakistan Act aims at Improving Efficiency through Independence: Speakers
Source: SABAH, SABAH , 2022-02-10
ISLAMABAD, Feb 09 (SABAH): Former Finance Minister Dr. Abdul Hafeez Pasha says, the need of an autonomous State Bank was always there, as the successive governments have been intervening, in matters related to monetary policies. He says, different governments have directly borrowed from the state bank, at different times for fiscal support. Such interventions should have been regulated. “..... more >>
SBP Act aims at Improving Efficiency through Independence: Speakers
Source: DNA, Centreline.com , 2022-02-10
Islamabad, Feb 9: /DNA/ – Former Finance Minister Dr. Hafeez Pasha has said, the need of an autonomous State Bank was always there, as the successive governments have been intervening, in matters related to monetary policies. He says, different governments have directly borrowed from the state bank, at different times for fiscal support. Such interventions should have been regulated. &ldqu..... more >>

SBP ACT AIMS AT IMPROVING EFFICIENCY THROUGH INDEPENDENCE: SPEAKERS
Source: DNA News, DNA News , 2022-02-10
Islamabad, Feb 9: /DNA/ – Former Finance Minister Dr. Hafeez Pasha has said, the need of an autonomous State Bank was always there, as the successive governments have been intervening, in matters related to monetary policies. He says, different governments have directly borrowed from the state bank, at different times for fiscal support. Such interventions should have been regulated. &ldqu..... more >>

SBP Act aims at Improving Efficiency through Independence: Speakers
Source: DNA, Daily Islamabad Post , 2022-02-10
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‘SBP Act aims at improving efficiency through independence’
Islamabad: Former Finance Minister Dr. Hafeez Pasha has said that the need for an autonomous State Bank was always there as the successive governments were interfering in matters related to monetary policies. Addressing a webinar on ‘How ready is State Bank of Pakistan to deliver its new role’ organised by Sustainable Development Policy Institute (SDPI) here Thursday, Dr. Pasha said t..... more >>

Women pursuing careers in clean energy for a bright future: Experts
Source: APP, The Nation, Islamabad , 2022-02-13
ISLAMABAD - Experts at a webinar said that women in Pakistan are now pursuing their careers in science and technology with the mission to lead the country towards a prosperous future for which clean energy is the key to success. The webinar ‘Role of women in energy and climate talks of Pakistan’ was organized by Sustainable Development Policy Institute (SDPI) on the occasion of Interna..... more >>

Women pursuing careers in clean energy for a prosperous future of country, say experts at SDPI webinar
Source: SABAH, SABAH , 2022-02-12
ISLAMABAD, Feb 12 (SABAH): Experts at a webinar said that despite glass ceiling, women in Pakistan are now pursuing their careers in science and technology with the mission to lead the country towards a prosperous future for which clean energy is the key to success. The webinar titled: ‘Role of Women in Energy and Climate Talks of Pakistan’, was organized by Sustainable Development Po..... more >>

International Day of Woman and Girls in Science
Source: DNA, Daily Islamabad Post , 2022-02-12
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WOMEN PURSUING CAREERS IN CLEAN ENERGY FOR A PROSPEROUS FUTURE OF COUNTRY: EXPERTS
Source: DNA News, DNA News , 2022-02-12
ISLAMABAD /DNA/ – Experts at a webinar said that despite glass ceiling, women in Pakistan are now pursuing their careers in science and technology with the mission to lead the country towards a prosperous future for which clean energy is the key to success. The webinar titled: ‘Role of Women in Energy and Climate Talks of Pakistan’, was organized by Sustainable Development Poli..... more >>

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Women Pursuing Careers In Clean Energy For A Prosperous Future: Experts
Source: APP, UrduPoint , 2022-02-12
ISLAMABAD. (APP - UrduPoint / Pakistan Point News - 12th Feb, 2022 ) :Experts at a webinar said that women in Pakistan are now pursuing their careers in science and technology with the mission to lead the country towards a prosperous future for which clean energy is the key to success. The webinar titled: ‘Role of Women in Energy and Climate Talks of Pakistan’, was organized by Sustainable Development Policy..... more >>

SBP may continue with house refinancing scheme
Source: INP, Daily Times , 2022-02-14
The State Bank of Pakistan (SBP) is likely to continue with the house refinancing scheme, WealthPK reported on Sunday quoting economic experts. The report says, granting ‘autonomy’ to the SBP was a major roadblock to the resumption of the International Monetary Fund’s Extended Fund Facility to enable Pakistan to shore up its foreign exchange position. However, the government man..... more >>

‘SNGPL working on renewable energy sources’
Islamabad: Syma Nadeem, Parliamentary Secretary and Convener of SDG-7, Ministry of Inter-Provincial Coordination, has said that a bill regarding a comprehensive renewable energy policy will soon be tabled in the National Assembly. Syma was addressing a webinar on “Role of women in energy and climate talks of Pakistan” organised here by Sustainable Development Policy Institute. Syma sai..... more >>

State Bank of Pakistan faces Difficulties as a Result of Newfound Autonomy
Source: TopWireNews, TopWireNews , 2022-02-14
Provision of self-rule policy to SBP seems to put the bank under pressure taking decisions without government help. Is it SBP that can manage inflation? Is SBP ready to control exchange rates on market demand? These questions were highlighted in the webinar organized by the Sustainable Development Policy Institute on February 7. The State Bank of Pakistan will build its cap..... more >>

‘Education in mother language promises early learning’
This was the crux of the thoughts shared by experts from the education and development sectors during a webinar on ‘Role of Languages in Learning & Cognitive Development’ organised by Sustainable Development Policy Institute (SDPI) in commemoration of International Mother Languages Day. Joint Education Advisor, Ministry of Federal Education and Professional Training (MOFEPT), Rafi..... more >>
**Imparting education in mother language helps children in early learning: experts**

Source: DNA News, DNA News, 2022-02-22

ISLAMABAD, /DNA/ – Single National Curriculum (SNC) is a step towards the right direction. However, the reforms in education sector should be continued to provide children the optimal learning opportunities in the languages they could best understand, especially the mother language. The experts from education and development sectors said this while sharing their views with the participants .... more >>

**Imparting education in mother language helps children in early learning: experts**

Source: DNA, Centreline.com, 2022-02-23

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**Imparting Education In Mother Language Helps Children In Early Learning: Experts**

Source: APP, UrduPoint, 2022-02-23

ISLAMABAD, (APP - UrduPoint / Pakistan Point News - 22nd Feb, 2022 ) :Experts at a webinar on Tuesday said that Single National Curriculum (SNC) was a step towards the right direction, however, the reforms in education sector should be continued to provide children the optimal learning opportunities in the languages they could best understand, especially the mother language. They shared their views w.... more >>

**Experts call for promotion of mother languages**

Source: News Desk, The Express Tribune, Islamabad, 2022-02-24

ISLAMABAD: Experts belonging to the education and development sectors believe that reforms in the education sector should be continued to provide children the optimal learning opportunities in the languages they can best understand. These views were expressed during a webinar titled, ‘Role of Languages in Learning & Cognitive Development’ organised by the Sustainable Development .... more >>

**Whistle Blowing Termed Vital To Curb Unethical Practices In Higher Education Institutions**

Source: APP, UrduPoint, 2022-02-27

ISLAMABAD, (APP - UrduPoint / Pakistan Point News - 27th Feb, 2022 ) :Whistle blowing in highereducationinstitutions is vital to protect public interest, curb unethical practices at various levels, improve the overenroll standards of higheducationand createbestlearning environment for the students and teachers. Experts from prominent national and international academic institutions said this while ..... more >>

**‘Whistle-blowing in HEIs vital to curb unethical practices’**


Dr. Mahboob was addressing the 'International Conference on contemporary issues and challenges of whistle-blowing in higher education institutions (HEIs),' organised by Sustainable Development Policy Institute (SDPI).
Prof Mahboob said that we need to come up with a mechanism where whistle-blowers can report matters and get protection under the law of the land, he added. Dr. Raz..... more >>
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Sustainable Development Policy Institute, SDPI

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