About SDPI

SDPI was founded in August 1992 on the recommendation of the Pakistan National Conservation Strategy (NCS), also called Pakistan’s Agenda 21. The NCS placed Pakistan’s socio-economic development within the context of a national environmental plan. This highly acclaimed document, approved by the Federal Cabinet in March 1992, outlined the need for an independent non-profit organization to serve as a source of expertise for policy analysis and development, policy intervention, and policy and program advisory services. SDPI is registered under the Societies Registration Act, XXI of 1860.

Mission

To catalyse the transition towards sustainable development, defined as the enhancement of peace, social justice and well-being, within and across generations.

Vision

To be a center of excellence on sustainable development policy research, capacity development and advocacy in Pakistan.

About Newsletter

To keep abreast of emerging issues at the National/International and local level, the SDPI brings out a Bi-Monthly E-Newsletter for “Energy Transition Pakistan”

It carries reference information’s to the News items/Comments/Op-Eds appearing in leading National/International dailies.

Newspapers Covered:

<table>
<thead>
<tr>
<th>• Dawn</th>
<th>• The News</th>
<th>• The Express Tribune</th>
</tr>
</thead>
<tbody>
<tr>
<td>• The Nation</td>
<td>• Business Recorder</td>
<td>• Daily Times</td>
</tr>
<tr>
<td>• Pakistan Observer</td>
<td>• Pakistan Today</td>
<td>• Urdu Point</td>
</tr>
<tr>
<td>• China Daily</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Editor Note:

Clean energy transition is the only answer and solution to secure the sustainable future of Pakistan. There is a dire need to address the use of clean energy timely as it is not only the safest, reliable, and efficient means of energy production but will also harness the abundant indigenous energy resource available in Pakistan. Pakistan’s recent policies and initiatives have strongly advocated the need for Pakistan to transition towards clean energy resources. With ARE policy aiming to achieve 30% power through hydro and 30% share of renewables in the energy mix, Electric Vehicles (EVs) policy targeting to achieve 30% share of EVs by 2030, Paris Agreement goals, and the recent moratorium of coal by Prime Minister in Climate Summit, Pakistan is taking a leap towards a green energy future.

However, the development of clean energy transition in Pakistan cannot be achieved without political leadership and need of research-based scientific evidence to help transform the conventional policy making process in Pakistan.

In this regard, Sustainable Development Policy Institute (SDPI) runs a “Clean Energy Transition Program”, under which “Network for Clean Energy Transition in Pakistan: Research and Advocacy”, along with the “Renewable Energy Parliamentary Caucus” have been launched and established to mobilise policies into implementation with clear goals and targets. Our work is focused on (but not limited to) building momentum by exploring the missing gaps and links for achieving Sustainable Development Goal 7 (SDG7) through a holistic approach, especially to explore ways for post-COVID green economic recovery; aligning the wider sustainability agenda with SDG7, sectoral policy reforms, renewable energy investment streams, green financing, private sector engagements, and other windows of opportunities for achieving the goal of clean energy transition in Pakistan.

Subjects Covered

- Energy and power
- Renewable energy
- Sustainability
- Energy investment, innovation, automation
- Oil and gas sector
- Transport
- Industry
- CEPC Energy projects
- Energy finance and economics
- SDPIs Events, visits, publications
### Energy Governance

<table>
<thead>
<tr>
<th>Title</th>
<th>Source</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Another jump sees petrol near Rs250</td>
<td>Khaleeq Kiani, <a href="https://dawn.com">Dawn, Islamabad</a>, 2022-07-01</td>
<td>2022-07-01</td>
</tr>
<tr>
<td><strong>ISLAMABAD:</strong> As committed to the International Monetary Fund (IMF), the government on Thursday revived the petroleum levy and increased prices of all petroleum products by about Rs14-19 per litre with immediate effect. According to a notification issued by the finance ministry, the government imposed a Rs10 per litre petroleum levy on petrol and Rs5 each on high-speed diesel (HSD), kerosene and lpg.</td>
<td></td>
<td>more &gt;&gt;</td>
</tr>
<tr>
<td>CM shows displeasure over power outages</td>
<td>Bureau Report, <a href="https://dawn.com">Dawn, Islamabad</a>, 2022-07-01</td>
<td>2022-07-01</td>
</tr>
<tr>
<td><strong>PESHAWAR:</strong> Chief Minister Mahmood Khan has taken notice of power loadshedding in the province and directed the officials of Peshawar Electric Supply Company to take immediate steps to improve the situation. He summoned Pesco officials to his office on Thursday and expressed great concerns over power outages in the province. He directed them to take immediate steps to improve the situation and give.</td>
<td></td>
<td>more &gt;&gt;</td>
</tr>
<tr>
<td>Karot power project starts commercial operation</td>
<td>China Economic Net, <a href="https://khabar.as.com">The Express Tribune, Islamabad</a>, 2022-07-01</td>
<td>2022-07-01</td>
</tr>
<tr>
<td><strong>ISLAMABAD:</strong> Karot Hydropower Project, the first hydropower investment project under the ChinaPakistan Economic Corridor (CPEC), which has been developed and provided investment by China Three Gorges Corporation (CTG), was put into full commercial operation on June 29, 2022. The Karot project's commercial operation ceremony was held at the Power House to officially inaugurate the project. At the.</td>
<td></td>
<td>more &gt;&gt;</td>
</tr>
<tr>
<td>CPEC’s Karot Hydropower Plant put into ‘full commercial operation’</td>
<td>Xinhua, <a href="https://khabar.as.com">The Express Tribune, Islamabad</a>, 2022-07-01</td>
<td>2022-07-01</td>
</tr>
<tr>
<td><strong>ISLAMABAD:</strong> Karot Hydropower Plant, the first hydropower investment project under the China-Pakistan Economic Corridor (CPEC), was put into full commercial operations on Wednesday. Speaking at a ceremony held at the plant for announcing the commercial operations of the project, Wu Shengliang, chairman of the China Three Gorges International Corporation, said the project serves as a bridge of friend.</td>
<td></td>
<td>more &gt;&gt;</td>
</tr>
<tr>
<td>Islamabad police to solarise offices</td>
<td>APP, <a href="https://khabar.as.com">The Express Tribune, Islamabad</a>, 2022-07-01</td>
<td>2022-07-01</td>
</tr>
<tr>
<td><strong>ISLAMABAD:</strong> The Islamabad Capital Territory Police have decided to shift all their offices and buildings to efficient energy system and to make them more environment-friendly. The decision was made during a meeting of Inspector General of Police (IGP) Islamabad Dr Akbar Nasir Khan with National Energy Efficiency and Conservation Authority (NEECA) Managing Director Dr Sardar Moazzam. According to.</td>
<td></td>
<td>more &gt;&gt;</td>
</tr>
<tr>
<td>CM urged to take up power outages issue with Centre</td>
<td>Our Correspondent, <a href="https://khabar.as.com">The Express Tribune, Islamabad</a>, 2022-07-01</td>
<td>2022-07-01</td>
</tr>
<tr>
<td><strong>KARACHI:</strong> Sindh Energy Minister, Imtiaz Shaikh on Wednesday submitted his report on the meeting he held with K-Electric to resolve the issue of prolonged and unannounced load-shedding in Karachi. The minister in his report mentioned that the meeting on the issue of load-shedding was held on the directives of Sindh chief minister. He said that K-Electric CEO briefed the meeting about the load she.</td>
<td></td>
<td>more &gt;&gt;</td>
</tr>
<tr>
<td>Topic</td>
<td>Source</td>
<td>Date</td>
</tr>
<tr>
<td>----------------------------------------------------------------------</td>
<td>------------------------------------------------------------------------</td>
<td>-------------------</td>
</tr>
<tr>
<td>IPPs appoint Ramday as arbitrator</td>
<td>Mushfaq Ghumman, Business Recorder, Islamabad</td>
<td>2022-07-01</td>
</tr>
<tr>
<td>Afghan coal only; Sahiwal Coal, China Hub to be treated as bonded warehouses</td>
<td>Mushfaq Ghumman, Business Recorder, Islamabad</td>
<td>2022-07-01</td>
</tr>
<tr>
<td>POL products' prices further jacked up</td>
<td>Zaheer Abbasi / Wasim Iqbal, Business Recorder, Islamabad</td>
<td>2022-07-01</td>
</tr>
<tr>
<td>SECMC unearths 11m tons of coal to generate power, saves $700m per annum</td>
<td>Recorder Report, Business Recorder, Islamabad</td>
<td>2022-07-01</td>
</tr>
<tr>
<td>'Incomplete' LNG tender</td>
<td>Recorder Report, Business Recorder, Islamabad</td>
<td>2022-07-01</td>
</tr>
<tr>
<td>Energy prices to rise until year-end, ministers warn</td>
<td>Khaleeq Kiani, Dawn, Islamabad</td>
<td>2022-07-02</td>
</tr>
<tr>
<td>PM Shehbaz vows to end loadshedding</td>
<td>Syed Irfan Raza, Dawn, Islamabad</td>
<td>2022-07-02</td>
</tr>
</tbody>
</table>
LPG prices increased
Source: Staff Reporter, Dawn, Islamabad, 2022-07-02
LAHORE: After increasing petrol and diesel prices, the government on Friday also raised the liquefied petroleum gas (LPG) rates by Rs2 per kg for the current month, according to a notification issued by the Oil and Gas Regulatory Authority. The LPG Distributors Association said the price now jumped to Rs220 per kg from Rs218. The domestic LPG cylinder will now cost Rs2,601 against Rs2,581 and the..... more >>

JI urges SC to take suo motu notice against KE, Nepra
Source: Staff Reporter, Dawn, Islamabad, 2022-07-02
KARACHI: Amid growing anger among people against K-Electric for the recent power crisis in the city, the Jamaat-i-Islami on Friday staged a protest sit-in outside the head office of the power utility in Gizri and called it a nexus of “powerful mafia and authorities” that had ruined daily life of Karachiites. It also urged the apex court to take suo motu notice against the company as w..... more >>

Petrol, diesel sales fall after end of subsidy
Source: Salman Siddiqui, The Express Tribune, Islamabad, 2022-07-02
KARACHI: The demand for petrol and diesel dropped 12% and 16% respectively in June 2022 compared to the previous month, snapping a long uptrend in sales of petroleum products in the wake of withdrawal of subsidies and imposition of taxes. Petrol is mostly used by two, three and four-wheeler vehicles, while diesel is mostly consumed by the industrial and agriculture sectors. The demand for petro..... more >>

Govt to exploit hydrocarbon resources
Source: APP, The Express Tribune, Islamabad, 2022-07-02
ISLAMABAD: Minister of State for Petroleum Dr Musadik Malik on Friday said the government was committed to exploiting indigenous hydrocarbon resources for achieving self-sustenance in the energy sector. Addressing a news conference, he said a plan was being devised to provide effective package of incentives to both local and foreign exploration and production (E&P) companies to step up drill..... more >>

Electricity crisis: govt caught between devil and deep blue sea
Source: Zafar Bhutta, The Express Tribune, Islamabad, 2022-07-01
ISLAMABAD: The country has plunged into a crippling electricity crisis that is mostly attributed to mismanagement, inefficiencies, power theft and politically-motivated appointments in the power utilities. The ongoing power crisis has affected businesses and piled miseries on the masses, who suffer load-shedding in the merciless summer heat. Observers believe that the prolonged power outages cou..... more >>

Hamza pledges relief for masses Says PML-N obtained 12,000MW electricity for system
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-07-02
LAHORE: Punjab Chief Minister Hamza Shehbaz Sharif said he is a pro-democratic political worker, adding that he struggled for 27 years and provided Rs200 billion subsidy on flour for the masses without the cabinet. CM while talking with the media representative in the Punjab Assembly stated that we were serving the masses and would continue to do so. “The facts are before the masses, I di..... more >>

KE ‘rationalises’ load-shedding timings
Source: News Desk, The Express Tribune, Islamabad, 2022-07-02
In light of the ongoing power supply constraints, K-Electric today announced a rationalised load-shedding schedule for its customers, said a statement issued by the power utility on Friday. The updated schedule of the new load-shedding regime has been made available on KE’s website. Consumers can use their account numbers to find their individual schedule. The shortfall in KE territory has ..... more >>
| **Hike in POL prices pushed up inflation: Miftah** |
| ISLAMABAD: Minister for Finance Miftah Ismail on Friday conceded that the hike in POL prices had pushed up inflationary pressures in the country. However, he added that there was no other choice but to take tough decisions for hiking the POL prices for averting bankruptcy. “There were two choices before us, either to face a Sri Lanka-like situation and allow rupee to depreciate to touch Rs4...... more >> |

| **PTI govt didn’t buy cheap gas, hence financial crisis: PM** |
| ISLAMABAD: Prime Minister Shehbaz Sharif Friday criticised the previous Pakistan Tehreek-e-Insaf (PTI) government’s energy policies, saying had they reached long-term agreements for the purchase of cheap gas, the country would not have faced current financial problems. Chairing a meeting on electricity crisis, he termed loadshedding a major problem, but expressed his resolve to overcome it..... more >> |

| **Energy our top priority, Miftah tells US team** |
| ISLAMABAD: Federal Minister for Finance and Revenue Miftah Ismail on Friday said the present government would undertake every required step for improving energy sector, and enhancing exports and foreign investment. He said this during a meeting with the US delegation headed by State Department’s Special Representative for Commercial and Business Affairs Dilawar Syed, a Finance Division..... more >> |

| **Govt looking for best options to cut loadshedding, says PM** |
| ISLAMABAD: Prime Minister Shehbaz Sharif has accused the previous government of being responsible for the loadshedding in the country as it had not procured gas when its price was at the lowest level. Addressing a meeting on loadshedding, the prime minister said that the previous government had not done long-term gas agreement when its prices were at $5 but was responsible for the delay in th..... more >> |

| **Imran blasts govt for not buying cheap Russian oil** |
| ISLAMABAD: Former prime minister and PTI Chairman Imran Khan has lashed out at the government saying that instead of buying cheaper oil from Russia, the rulers have burdened the poor masses with price hike, besides lambasting them saying they have given themselves a second NRO to the tune of Rs1,100 billion. In his tweet on Friday, Imran Khan said: “Instead of buying cheaper oil from Ru..... more >> |

| **The rising oil prices** |
| In Pakistan, petroleum prices were raised yet again to Rs248.74 per litre for petrol and Rs 276.54 for diesel. This is the fourth time petroleum prices have been raised in a period of 1-1.5 months under IMF guidelines or pressure. Subsidies have been eliminated almost altogether, although there may be some residual subsidies that are to be adjusted. The agreement with the IMF requires full price..... more >> |

| **Ogra increases LPG price by Rs2/kg for July** |
| ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) has increased on Friday the Liquefied Petroleum Gas (LPG) price by Rs 2 per kg for both commercial and domestic cylinders for July as compared with June prices despite, reduction in prices internationally. The Saudi Aramco Contract Price has shown a reduction of $ 25, from $ 750 in June to $ 725 in July 2022 as exchange rate against th..... more >> |
**Pakistan LNG seeks 10 cargoes for July-Sept deliveries: tender document**
LAHORE: Pakistan LNG Limited (PLL) is seeking 10 shipments of liquefied natural gas (LNG) for delivery in July to September period, with bids to be sent in by July 7, according to a tender advertised on Friday. PLL, which is owned by the Government of Pakistan, invited bids from reputed international suppliers for the supply of ten LNG cargoes on a Delivered Ex-Ship (DES) basis at Port Qasim, Kar.....  more >>

**Petrol up by Rs14.85 per litre, diesel Rs13.23**
KARACHI: The government on Thursday jacked up the prices of petrol and diesel by Rs14.85 and Rs13.23 per litre respectively after imposing the petroleum levy (PL) under the condition of International Monetary Fund (IMF). According to an announcement of the Finance Division, the government imposed Rs10 PL per litre on petrol, pushing up its price to Rs248.74 per litre from Rs233.89 per litre. The .....  more >>

**Gas supply to export and non-export sector cut off till July 9**
ISLAMABAD: The government has closed down the supply of gas to the export and non-export industry in Punjab till July 9, 2022 and it will review its decision after Eidul Azha. The decision has been made to divert more LNG to the power sector for more electricity generation to mitigate the intensity of ongoing power outages of 6-14 hours across the country. In the month of July, the government wil.....  more >>

**Markets in Punjab allowed to remain open sans timings bar**
Source: Staff Reporter, Dawn, Islamabad, 2022-07-03
LAHORE: The Punjab government on Saturday abolished the restriction of closing markets at 9pm, allowing traders, shopkeepers etc to avail this relaxation till July 9, the eve of Eidul Azha. With the announcement made to this effect by Chief Minister Hamza Shehbaz, the traders eyeing the rush of customers in the markets ahead of Eid took a sigh of relief. “The decision has been taken to faci.....  more >>

**Govt advised Thar coal-like initiatives to end power crisis**
Source: Mohammad Hussain Khan, Dawn, Islamabad, 2022-07-03
HYDERABAD: Adeel Siddiqui, President of Hyderabad Chamber of Commerce and Industry (HCCI), has urged the prime minister to focus on coal-based power generation for overcoming the never-ending energy crisis. In a statement issued on Saturday, he said more initiatives like Thar coal should be launched within a specific timeline to lessen reliance on LNG and oil-based generation to rid Pakistan of i.....  more >>

**Petroleum dealers threaten shutting down stations in protest**
Source: News Desk, The Express Tribune, Islamabad, 2022-07-03
The Pakistan Petroleum Dealers Association (PPDA) on Sunday announced that it will be going on a nationwide strike as of July 18, shutting down petrol stations all over the country, in the wake of rising oil prices. The PPDA chairman Abdul Sami Khan, in a statement, said that it was not possible to continue petroleum sales at the current rate. He announced that petrol pumps will remain closed foll.....  more >>

**Irregularities detected in QASPL contract award**
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-07-03
LAHORE: The Anti-Corruption Establishment (ACE) has launched a probe into alleged irregularities detected in the awarding of key positions to blue-eyed officials in a project of the Quaid-i-Azam Solar Power Private Limited (QASPL) aimed at providing electricity to six districts in southern Punjab. The ACE Lahore Region has issued notices to former energy department secretary Muhammad Aamir Jan a.....  more >>
<table>
<thead>
<tr>
<th>Headline</th>
<th>Source</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>CPEC Thar coal project back in spotlight Work on stalled priority project expected to resume soon</td>
<td>China Economic Net, The Express Tribune, Islamabad</td>
<td>2022-07-03</td>
</tr>
<tr>
<td>‘Fuel cost could spur dropout rate’</td>
<td>Yousuf Abbasi, The Express Tribune, Islamabad</td>
<td>2022-07-03</td>
</tr>
<tr>
<td>Sana holds PTI govt responsible for rising POL prices</td>
<td>Tahir Amin, Business Recorder, Islamabad</td>
<td>2022-07-03</td>
</tr>
<tr>
<td>Payment of Sinosure fees; PPIB requests SBP to make forex available to PMLTC</td>
<td>Mushtaq Ghumman, Business Recorder, Islamabad</td>
<td>2022-07-03</td>
</tr>
<tr>
<td>Islamabad: Govt Suspends Markets Closure Until Eid-Ul-Azha</td>
<td>News Desk, The Nation, Islamabad</td>
<td>2022-07-03</td>
</tr>
<tr>
<td>Energy Crisis Soars As Shortfall Nears 8,000 MW</td>
<td>News Desk, The Nation, Islamabad</td>
<td>2022-07-03</td>
</tr>
<tr>
<td>Sindh lifts 9pm restriction on market timings for a week in 'public interest'</td>
<td>Imtiaz Ali, Dawn, Islamabad</td>
<td>2022-07-04</td>
</tr>
</tbody>
</table>
Pakistan seeks Qatar gas on deferred payment
Source: Khaleeq Kiani, Dawn, Islamabad, 2022-07-04
ISLAMABAD: Amid severe energy crunch and unprecedentedly expensive fuel imports, Pakistan is seeking more gas imports on deferred payments from Qatar, which is irritated by roadblocks to its infrastructure investment plans, particularly in import terminals. Authorities in Islamabad are engaging with Qatar at different levels to ramp up Liquefied Natural Gas (LNG) supplies to Pakistan to make up f..... more >>

PM Shehbaz orders early resolution of energy crisis
Source: Khalid Hasnain, Dawn, Islamabad, 2022-07-04
LAHORE: Taking action over increasing public complaints about loadshedding across the country, Prime Minister Shehbaz Sharif on Sunday ordered an early resumption of power generation from the plants closed due to various administrative and technical issues. The prime minister sought a detailed report from the power division highlighting the reasons behind loadshedding, its solution and measures t..... more >>

17 Pakistani women successfully complete energy sector programme
Source: Ikram Junaidi, Dawn, Islamabad, 2022-07-04
ISLAMABAD: As many as 17 Pakistani female university students successfully completed the four-week United States Pakistan Women’s Council (USPWC) Future of Women in Energy Scholar’s pilot programme. United States Agency for International Development (USAID) Mission Director Reed Aeschliman presided over a graduation ceremony for the participants at the US Embassy in Islamabad. Accord..... more >>

No end to load-shedding
Source: Editorial, The Express Tribune, Islamabad, 2022-07-04
The whole country has been in the grip of load-shedding of electricity right since the collation government, led by Prime Minister Shehbaz Sharif, took over nearly two and half months back. While there may be technical issues impeding an unrestricted supply of power to homes and businesses, the inability of the government to fuel up the various power plants due to a combined effect of costlier oil..... more >>

NEPRA jacks up power prices for Karachi again
Source: News Desk, The Express Tribune, Islamabad, 2022-07-04
The National Electric Power Regulatory Authority (Nepra) on Monday approved another increase in electricity for K-Electric customers by Rs9.66 per unit. The increase in electricity prices has been made in the context of May’s monthly fuel adjustment. According to K-Electric officials, the company has a financial burden of Rs380 billion. NEPRA is expected to issue a detailed decision after rev..... more >>

Power outages blamed on failure to set up new plants
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-07-04
KARACHI: Pakistan is once again facing prolonged power outages amid the scorching heat. This is partly happening due to the previous PTI government’s failure to set up new power plants on local coal on time and sign long-term contracts with the global suppliers of LNG when it was available at cheaper rates in the range of $3 to 5 per mmbtu in mid-2020. These remarks were made by the curren..... more >>

Cap on oil margins may backfire
Source: Sarfaraz A Khan, The Express Tribune, Islamabad, 2022-07-04
KARACHI: The refining margins in the international market for oil products, especially diesel, have risen to record highs, triggering calls in Pakistan for capping the margins. But such a move could do more harm than good. The ongoing conflict between Russia and Ukraine has not only disrupted crude oil shipments but also squeezed fuel supplies. The fact that the world is facing a shortage of ref..... more >>
<table>
<thead>
<tr>
<th>Title</th>
<th>Source</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>PM Shehbaz orders reopening of closed power plants</td>
<td>Our Correspondent, The Express Tribune, Islamabad</td>
<td>2022-07-04</td>
</tr>
<tr>
<td>Sanaullah admits helplessness in oil price hike</td>
<td>Our Correspondent, The Express Tribune, Islamabad</td>
<td>2022-07-04</td>
</tr>
<tr>
<td>Power outages pile up misery on Karachiites in scorching heat</td>
<td>Our Correspondent, The Express Tribune, Islamabad</td>
<td>2022-07-04</td>
</tr>
<tr>
<td>Make shut power plants functional, orders PM at last</td>
<td>APP, Business Recorder, Islamabad</td>
<td>2022-07-04</td>
</tr>
<tr>
<td>Delay in extension of generation licence hurts KAPCO</td>
<td>Mushtaq Ghumman, Business Recorder, Islamabad</td>
<td>2022-07-04</td>
</tr>
<tr>
<td>Sri Lanka grinds to a halt as fuel reserves shrink</td>
<td>News Desk, Daily Times</td>
<td>2022-07-04</td>
</tr>
<tr>
<td>PEDO to increase cheap electricity generation to 224MW next year</td>
<td>Recorder Report, Business Recorder, Islamabad</td>
<td>2022-07-04</td>
</tr>
</tbody>
</table>

LAHORE: Prime Minister Shehbaz Sharif on Sunday ordered authorities to reopen closed power plants to ease the electricity crisis in the country. Chairing a meeting in Lahore on the power situation, he also sought an explanation for the prolonged spells of electricity outages. The meeting was attended by Planning Minister Ahsan Iqbal and State Minister for Petroleum Musadik Malik. Energy Minist....  

more >>

FAISALABAD: Interior Minister Rana Sanaullah has said that they are saddened by the rise in prices of petroleum products but are helpless. Talking to the media in Faisalabad, Sanaullah said that the Pakistan Tehreek-e-Insaf came to power and only took revenge, “they trapped political opponents in false cases and took revenge from the people by raising prices”. The interior minister .....  

more >>

KARACHI: The citizens of the metropolitan city continued to face prolonged power outages on Sunday with protests erupting in various localities. Following the revised loadshedding schedule of K Electric (KE) complaints of power outages throughout the night in different areas of the city have become rife, locals told The Express Tribune on Sunday. K Electric is carrying out an announced 10-hour .....  

more >>

LAHORE: Prime Minister Muhammad Shehbaz Sharif on Sunday directed the authorities concerned to take immediate steps for making the shut-down power plants functional and sought a report entailing clear reasons over the load-shedding. The prime minister chaired an important meeting to overcome the issues of power load-shedding and energy crises. The meeting was attended by Minister for Pla.....  

more >>

ISLAMABAD: Kot Addu Power Company Limited (KAPCO) is reportedly in distress due to a prolonged delay in extension of ten years in its generation licence, saying that due to the uncertainty/ delay, the company’s financial statements may be qualified by its external auditors for the financial year ending June 30, 2022. The company’s concerns have been communicated by its Chief Execu.....  

more >>

Sri Lanka has less than a day’s worth of fuel left, the energy minister said Sunday, with public transport grinding to a halt as the country’s economic crisis deepened. Petrol and diesel queues snaked through the capital for kilometres, though most pumping stations have been without fuel for days. Energy minister KanchanaWijesekera said petrol reserves in the country were about 4,000.....  

more >>

PESHAWAR: Pakhtun-khwa Energy Development Organization (PEDO), a subsidiary of Department of Energy and Power KP, is working hard to generate affordable hydropower in the province. It is the largest revenue generating agency with annual revenue of over Rs5 billion, which is currently generating 161MW of cheap electricity that will be increased to 224MW next year, according to an official communi....  

more >>
Nepra public hearing today; KE seeks Rs11.33/unit tariff hike
Source: Mushtaq Ghuman, Business Recorder, Islamabad, 2022-07-04
ISLAMABAD: National Electric Power Regulatory Authority (NEPRA) is all set to conduct a public hearing on Monday (today) on KE’s request for increase of Rs 11.33 per unit in its tariff to pass on additional financial burden of Rs 22.65 billion to the consumers for May under the monthly Fuel Charges Adjustment (FCA) mechanism. According to the power utility, FCA calculation for May 2022..... more >>

LNG emergency
Source: Editorial, Dawn, Islamabad, 2022-07-05
PAKISTAN is looking to buy a lot of LNG amid ongoing countrywide blackouts. The government has just released one of its biggest LNG purchase tenders ever to procure 10 cargoes for delivery through September. Even if its tenders get a response from the international suppliers — considering a restricted LNG market because of the Russia-Ukraine conflict — it will cost Islamabad around $1b..... more >>

KE given go-ahead for unprecedented Rs9.42 tariff hike for May
Source: Khaleeq Kiani, Dawn, Islamabad, 2022-07-05
ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Monday allowed K-Electric to raise about Rs19 billion additional funds in August by charging an unprecedented additional fuel cost adjustment (FCA) of Rs9.42 per unit to consumers on electricity they consumed in May. At a public hearing presided over by Nepra Chairman Tauseef H. Farooqui, the regulator considered KE&rsquo..... more >>

‘9m poor families’ of Punjab to get free electricity
Source: Amjad Mahmood, Dawn, Islamabad, 2022-07-05
• Govt ‘to pay bills’ of ‘life-line’ consumers, i.e. households using up to 100 units of electricity • As per Discos, over 4.123m households consumed up to 100 units in May • Hamza Shehbaz says ‘ready to face possible NAB case’ in bid to provide relief • Rs100bn set aside for Punjab Chief Minister Roshan Gharana Programme LAHORE: Punja..... more >>

Amid PTI walkout, previous govt, KE blamed for city’s power crisis
Source: Tahir Siddiqui, Dawn, Islamabad, 2022-07-05
KARACHI: Amid an abrupt boycott of the proceedings by the opposition Pakistan Tehreek-i-Insaf, the Sindh Assembly on Monday was told that the province, particularly Karachi, was facing a worst electricity crisis, only due to the ‘incompetence’ of the previous government as well as flaws in the transmission and distribution system of K-Electric. The issue of prolonged power cuts and un..... more >>

PM directs cheaper energy for textile industry
Source: Khalid Hasnain, Dawn, Islamabad, 2022-07-05
LAHORE: Prime Minister Shehbaz Sharif on Monday directed the relevant ministers to immediately have a detailed meeting with the representatives of textile industry and come up with a solution till Wednesday (tomorrow) regarding finalisation of a competitive gas and electricity tariff for the export sector and restoration of gas to the captive power-run industry. The PM also directed the authoriti..... more >>

Strike threat
Source: Editorial, The Express Tribune, Islamabad, 2022-07-06
The trade group for petrol pump operators is threatening to go on strike in two weeks unless the government accepts their demand for almost doubling their allowable profit margins. The amount is currently set at 3.5%, while the trade group is demanding it to be raised to 6%, insisting that pumps are not profitable below this rate. Similar demands were made last year when the PTI was in power, but ..... more >>
Strike threat
Source: Editorial, The Express Tribune, Islamabad, 2022-07-06
The trade group for petrol pump operators is threatening to go on strike in two weeks unless the government accepts their demand for almost doubling their allowable profit margins. The amount is currently set at 3.5%, while the trade group is demanding it to be raised to 6%, insisting that pumps are not profitable below this rate. Similar demands were made last year when the PTI was in power, but .... more >>

Traders resent govt’s energy-saving scheme
Source: Aamir Yasin, The Express Tribune, Islamabad, 2022-07-05
KARACHI: In the midst of a national fuel and power crisis, the government had imposed an electricity saving programme in the province a few weeks ago, whereby all markets and businesses in Sindh, including the port city, were required to shut down by 9pm. In theory, this scheme was supposed to significantly reduce the provincial electricity shortfall if enforced with an iron fist, while anyone f.... more >>

Oil market faces shortfall with G7 price cap plan: Russia
Source: News Desk, Daily Times, 2022-07-01
Moscow said Thursday that G7 plans to cap the price of Russian oil would lead to a shortfall on world markets and soaring prices for European consumers. “This is another attempt to interfere in market mechanisms, which can only lead to market imbalance,” Deputy Prime Minister Alexander Novak said, warning of “price increases” and market shortages. “In my opinion, th.... more >>

Karot hydropower project put into full commercial operation
Source: News Desk, Daily Times, 2022-07-01
Karot Hydropower Project, the first hydropower investment project under the China-Pakistan Economic Corridor (CPEC) invested and developed by China Three Gorges Corporation (CTG), has been put into full commercial operation, Gwadar Pro reported on Thursday. The Karot HPP COD Ceremony was held at Power House Wednesday to inaugurate the commercial operation. At the ceremony, Dr. Munawar Iqbal, Acti.... more >>

Free electricity: Hamza follows in Kejriwal’s footsteps
Source: Muhammad Saleem, Business Recorder, Islamabad, 2022-07-05
LAHORE: Announcing electricity relief package, Punjab Chief Minister Hamza Shehbaz said on Monday that free electricity will be provided to all the electricity consumers of the province using 100 units for which the Punjab government has earmarked Rs100 billion. The Punjab government will pay the bills of more than nine million families using 100 units of electricity, he said. “About ha..... more >>

Govt says power situation to improve in a few days
Source: Nuzhat Nazar / Zaheer Abbasi, Business Recorder, Islamabad, 2022-07-05
ISLAMABAD: The government appeared hopeful of a reduction in load shedding in the country by the end of the week following the addition of 2,000 megawatts in the system. This was stated by the Adviser to the Prime Minister on G-B and Kashmir Affairs Minister Qamar Zaman Kaira, while speaking at a news conference along with Minister for Information and Broadcasting Marriyum Aurangzeb, Khurr..... more >>

Total POL sales decline by 11pc on MoM basis
Source: Recorder Report, Business Recorder, Islamabad, 2022-07-05
KARACHI: Total petroleum products sales in the country declined by 11 percent on month-on-month basis to 1.9 million tons in June 2022 which is mainly driven by 14 percent dipped in MOGAS and HSD sales. This was due to sharp increase in MOGAS and HSD prices by 31 percent and 51 percent in June 2022, respectively. This led to reduced demand of petroleum products and rise in usage of public tra..... more >>
### Rs1,949.72m released for 13 petroleum sector projects in 2021-22

**Source:** News Desk, Daily Times, 2022-07-02  
The government has released funds amounting to Rs1,949.72m to execute seven ongoing and six new petroleum-related projects during the last fiscal year under the Public Sector Development Programme (PSDP 2021-22) against a total allocation of Rs3,249.54m. Out of the total disbursement of Rs1,949.72m, around Rs586.54m have been spent on petroleum projects to accelerate oil and gas exploration activ.....  
[more >>](#)

### Oil up about $2/bbl as supply outages outweigh recession fears

**Source:** News Desk, Daily Times, 2022-07-02  
Oil prices rose about $2 a barrel on Friday, recouping most of the previous session’s declines, as supply outages in Libya and expected shutdowns in Norway outweighed expectations that an economic slowdown could dent demand. Brent crude futures were up $1.81, or 1.7pc, at $110.84 a barrel by 11:07 a.m. EDT (1507 GMT), having dropped to $108.03 a barrel earlier in the session. West Texas In.....  
[more >>](#)

### The Summer Torment

**Source:** iftekhar A Khan, Daily Times, 2022-07-03  
The Prime Minister recently warned that load-shedding will increase in the month of July. Already, when brains melt due to high temperatures and power outages add to public miseries, PM’s forecast about power outages is nothing less than a bombshell. When people meet, their first comment usually is, “It’s very hot this year.” In fact, it’s hot every year. The blame fo.....  
[more >>](#)

### Supply to factories; PM calls for reviewing gas load-shedding policy

**Source:** Recorder Report, Business Recorder, Islamabad, 2022-07-05  
LAHORE: Taking notice of gas load-shedding, Prime Minister Shehbaz Sharif directed the authorities concerned to review the load-shedding policy of gas supply to the factories solely dependent on the commodity for their functioning. Chairing a review meeting for the promotion of investment-related industries and the export sector on Monday, the premier said the country’s economic stabili.....  
[more >>](#)

### Petroleum dealers plan strike over low margins after Eid

**Source:** News Desk, The News, International, 2022-07-03  
KARACHI: Country’s petrol outlet owners on Saturday announced to go on a complete strike from July 18, 2022, in protest against runaway cost of doing business and minuscule dealers’ margins that had left their operations unviable. "The low margins are forcing them to shut down their businesses and should be raised to 6 percent," said Abdul Sami Khan, Chairman Pakistan Petroleum .....  
[more >>](#)

### Sri Lanka grinds to a halt as fuel reserves shrink

COLOMBO: Sri Lanka has less than a day’s worth of fuel left, the energy minister said on Sunday, with public transport grinding to a halt as the country’s economic crisis deepened. Petrol and diesel queues snaked through the capital for kilometres, though most pumping stations have been without fuel for days. Energy minister Kanchana Wijesekera said petrol reserves in the country were .....  
[more >>](#)

### ‘Global oil prices could reach $380 a barrel’

WASHINGTON: Analysts at JP Morgan Chase warned that global oil prices could reach a “stratospheric” $380 a barrel if the US and European sanctions lead Russia to enact retaliatory supply restrictions, Bloomberg reported. Earlier, the Group of Seven nations decided to investigate the possibility of imposing a price ceiling on Russian oil in a bid to tighten the screws on Vladimir Putin.....  
[more >>](#)
High fuel prices, liquidity crunch and less energy supply hampering power generation  
LAHORE: High fuel prices, liquidity crunch and lesser energy supply in global chain have been hampering power generation badly, which translates into electricity loadshedding of 6-14 hours daily in various parts of the country. According to information shared by the Prime Minister’s Office, loadshedding today is almost entirely caused by acts of omissions and commission of the previous govern... more >>

Clean and green  
The world is experiencing unprecedented fuel price increases, energy blackmail between countries, up to 7 million air pollution deaths per year worldwide and one climate-related disaster after another. Critics contend that a switch to renewable energy to solve these problems will create unstable electricity grids and drive prices up further. However, a new study from my research group at Stanford ..... more >>

Structural Energy Problems  
Source: Editorial, The Nation, Islamabad , 2022-07-06  
Amid the lingering energy crisis, it is being reported that the government is looking towards Qatar once more for spot cargoes for LNG, due to the outgoing PTI government’s failure to make fuel purchases in time. The former government did not enter into any long-term LNG contracts during the peak of the pandemic in 2020, when prices of the gas were at their lowest. Fast-forward to mid-2022, ..... more >>

Nepra Imposes Rs10 Million Fine On QESCO  
Source: Fawad Yousafzai, The Nation, Islamabad , 2022-07-05  
ISLAMABAD – National Electric Power Regulatory Authority (NEPRA) has imposed Rs10 million fine on Quetta Electric Supply Company (QESCO) for negligence which resulted in fatal incidents during the period from July 2019 to June 2021. NEPRA upon receipt of reports of 15 deaths in different electrocution incidents during the aforementioned period, constituted two member Investigation Committee ..... more >>

Govt urged to reduce LPG price as citizens cut down trees for firewood  
Source: Kalbe Ali, Dawn, Islamabad , 2022-07-06  
ISLAMABAD: The government must do something about reducing liquefied petroleum gas (LPG) prices, especially for people deprived of piped gas supply, as higher prices are leading residents in many areas to cut down trees in their own backyards for firewood, stakeholders said on Tuesday. They expressed concern that rampant felling of trees was observed not only in Balochistan but also in Murree, Ga..... more >>

Continuing power crisis  
Source: Editorial, The Express Tribune, Islamabad , 2022-07-06  
The government’s inability to resolve the continuing electricity crisis has led to some ministers and top bureaucrats reportedly being rebuked by Prime Minister Shehbaz Sharif, as he questioned why several power generation plants have been closed or operating below capacity during the blistering summer months. Prime Minister Shehbaz has also demanded a report detailing any other reasons for ..... more >>

SECP advice sought on Eni  
Source: Zafar Bhutta, The Express Tribune, Islamabad , 2022-07-06  
ISLAMABAD: The Petroleum Division has sought the Securities and Exchange Commission of Pakistan’s (SECP) advice about a foolproof mechanism for the provision of funds by Hubco for the transfer of Eni Pakistan assets to Prime International Oil and Gas Company Limited (PIOGCL). It came after Hubco submitted an undertaking to the Petroleum Division that lacked the required unconditional finan..... more >>
### Businessmen slam NEPRA for massive tariff hike
Source: Our Correspondent, *The Express Tribune, Islamabad*, 2022-07-06

ISLAMABAD: Islamabad Chamber of Commerce and Industry (ICCI) President Muhammad Shakeel Munir has slammed Nepra for approving an unprecedented tariff hike of Rs7.90 per unit under fuel cost adjustment for May 2022. He termed it a very harsh decision as it would put an extra burden of Rs136 billion on the electricity consumers in their bills for July 2022. Speaking at a meeting of the business c..... more >>

### SNGPL’s profit shrinks 5% on high financing cost
Source: Our Correspondent, *The Express Tribune, Islamabad*, 2022-07-06

KARACHI: The net profit of Sui Northern Gas Pipelines Limited (SNGPL) shrunk about 5% to Rs3.03 billion in the quarter ended September 30, 2021 mainly due to a significant increase in the cost of financing and administrative expenses. The company registered a profit of Rs3.18 billion in the same quarter (Jul-Sept) of previous year. Earnings per share of SNGPL dropped to Rs4.78 in the Jul-Sept 2..... more >>

### Body formed to evaluate GDMP of EPQL

ISLAMABAD: The Private Power & Infrastructure Board (PPIB) has constituted a three-member committee to evaluate Gas Depletion Mitigation Plan/ Option (GDMP)/GDMO of 226.5 MW Engro Powergen Qadirpur Ltd (EPQL), official sources told Business Recorder. On June 21, 2022, Managing Director, PPIB apprised that EPQL, a 226.5 MW power plant near Ghotki, Sindh, is utilizing low BTU Permeate Gas (..... more >>

### CPHGC seeks funds for procurement of Afghan coal

ISLAMABAD: The China Power Hub Generation Company (Pvt.) Ltd (CPHGC) has sought the required funds for import of coal from Afghanistan as a deal is expected to be signed on Wednesday (today) and delivery will start from July 10, 2022. This was conveyed by Chief Executive Officer (CEO) CPHGC to CEO, CPPA-G on the proposed plan and progress to import coal from Afghanistan as per special instruc..... more >>

### ‘Higher taxation on LPG may trigger ecological disaster’

ISLAMABAD: Higher taxation on LPG, once termed ‘poor man’s fuel’ is likely to suppress its demand in the country that may result in an ecological disaster as more and more people resort to using wood as a fuel. In this regard, the Federal Board of Revenue (FBR) has received a representation of the LPG industry on the impact of the higher taxation on consumers. Curren..... more >>

### Conversion of electricity tariff to industrial category; Representatives of cellular companies grilled by Nepra

ISLAMABAD: National Electric Power Regulatory Authority (NEPRA) on Tuesday quizzed the representatives of cellular companies for seeking conversion of their electricity tariff from commercial to industrial category, which will have a financial impact of Rs6 billion on consumers. Telenor & Pak Telecom Mobile (Ufone) Ltd, Pakistan Mobile Communication and Deodar (Jazz), filed petitions for ..... more >>

### Free power announcement; Fawad writes letter to CJP

ISLAMABAD: Pakistan Tehreek-e-Insaf (PTI) leader Fawad Chaudhry on Tuesday sent a missive to Chief Justice of Pakistan Justice Umar Atta Bandial, seeking action against Punjab Chief Minister Hamza Shehbaz for announcing free power for consumers using electricity up to 100 units ahead of crucial by-elections in Punjab. In his letter, Fawad pointed out that the free electricity announcement by ..... more >>
The LNG conundrum
Source: BR Research, Business Recorder, Islamabad, 2022-07-06
The general impression in the media is that the previous government was running LNG-related issues non-seriously or incompetently. Without debating the performance of the previous government, the incumbents are running it like a circus. The focus of the government is to buy unaffordable LNG and provide it at fraction of the cost to the consumers. There is neither fiscal space nor external cushion..... more >>

Free electricity to the poor: Worth a shot
Source: BR Research, Business Recorder, Islamabad, 2022-07-06
The Chief Minister Punjab announced 12 months of free electricity for the consumer using up to 100 units a month. His father, the Prime Minister, welcomed the step. Hours before himself presiding a meeting that okayed a hike of Rs7.9/unit in powder tariffs across the country. The reactions have bordered on extremes, much like everything else in Pakistan these days, depending on one’s politic..... more >>

July 2019 to June 2021; Nepra imposes Rs10m fine on Qesco over fatal incidents
Source: Recorder Report, Business Recorder, Islamabad, 2022-07-06
ISLAMABAD: National Electric Power Regulatory Authority (Nepra) has imposed a fine of Rs 10 million on Quetta Electric Supply Company (Qesco) for being negligent which resulted in fatal incidents during the period from July 2019 to June 2021. According to the details, Nepra upon receipt of reports of 15 deaths in different electrocution incidents from July 2019 to June 2021 period, constit..... more >>

Roshan Gharana Programme
Source: Editorial, The Nation, Islamabad, 2022-07-06
Punjab Chief Minister Hamza Shehbaz Sharif has taken a bold decision by announcing free electricity for households consuming up to 100 units, from July. The relief programme is supposed to benefit, as claimed by the government, an estimated nine million poor families, which amounts to about half of the population of the province. According to reports, an amount of Rs 100 billion has been earmarked..... more >>

Cabinet Didn’t Approve Rs7.91 Hike In Power Tariff: Khurram Dastagir
Source: News Desk, The Nation, Islamabad, 2022-07-06
Federal Minister for Energy Khurram Dastagir said on Wednesday while rejecting the speculations, said that the cabinet didn’t approve the recommendation of NEPRA to increase the price of electricity by Rs7.91. Addressing a press conference in Islamabad on Wednesday, he said that following the current rain spell, the electricity supply situation has improved as the Tarbela dam is at its opti..... more >>

969MW project shut after damage detected
Source: Khaleeq Kiani, Dawn, Islamabad, 2022-07-07
ISLAMABAD: Amid countrywide electricity shortages, the 969-megawatt Neelum-Jhelum hydropower project, completed at an estimated approved cost of about Rs508bn, has been closed due to major cracks in its tailrace tunnel. “Neelum-Jhelum is unfortunately offline. Details of its suspension or fault have not been concluded yet,” Power Minister Khurram Dastgir Khan confirmed ..... more >>

Oil, gas output drops
Source: Staff Reporter, Dawn, Islamabad, 2022-07-07
KARACHI: Oil production declined three per cent year-on-year in 2021-22 to 73,420 barrels per day (bpd). Lower production from Nashpa, Adhi and Makori East oil fields besides no addition of any sizable oil field led to the annual
decline in oil production, according to Topline Securities analyst Mehroz Khan. Similarly, gas production went down 2pc year-on-year to 3,388 million cubic feet per day..... more >>

950MW taken off national grid as fault shuts plant
Source: Our Correspondent, The Express Tribune, Islamabad , 2022-07-07
ISLAMABAD: In another setback for the power-starved country, the Neelum-Jhelum Hydro Power Project on Wednesday was shut because of the closure of its head race tunnel, depriving the nation of 950MW of electricity. The reasons for the closure of the tunnel are being ascertained, according to a statement issued by Wapda. Once the reasons are known, steps will be taken to reopen it, it added. The..... more >>

PAC recommends reduction in petroleum prices
Source: Our Correspondent, The Express Tribune, Islamabad , 2022-07-07
ISLAMABAD: In view of reducing global oil prices, the Public Accounts Committee (PAC) has recommended a reduction in the prices of petroleum products to provide relief to the people. Presiding over the committee’s meeting, PAC Chairman Noor Alam Khan said that the price of petrol is decreasing in the global market. “When the price is low in the world market, why it is not low in our..... more >>

Mills press govt to restore gas supply
Source: APP, The Express Tribune, Islamabad , 2022-07-07
LAHORE: All Pakistan Textile Mills Association (Aptma) Chairman Abdul Rahim Nasir on Wednesday urged the government to immediately restore gas supply to the textile industry. Speaking at a press conference, he claimed that the industry had already suffered losses of nearly $1 billion in exports due to unavailability of gas and subsequent closure of more than 300 textile mills. Nasir said that 2..... more >>

ECP suspends CM Hamza's Roshan Gharana programme till by-polls
Source: Our Correspondent, The Express Tribune, Islamabad , 2022-07-07
ISLAMABAD: The Election Commission of Pakistan(ECP) on Thursday suspended the Punjab government’s scheme of not collecting electricity bills from consumers that use less than 100 units under the Roshan Gharana programme until July 17. The notice of the case sent to Chief Minister Hamza Shehbaz was heard in the ECP earlier today on the basis of a violation in the code of conduct regarding by-..... more >>

Cabinet hasn’t approved Rs7.91/unit hike in power rates yet: Dastgir
ISLAMABAD: Power Minister Khurram Dastgir Khan Wednesday said the Federal Cabinet has not yet approved an increase in electricity rates by Rs7.91 per unit. The Economic Coordination Committee (ECC) of the Cabinet has approved the increase in tariff in three phases, Rs3.5/unit in July, Rs3.5/unit in August, and the remaining Rs0.91/unit may be passed on to the consumers in the month of October..... more >>

Lifeline consumers spared; PD proposes massive increase in gas prices
Source: Mushtaq Ghumman, Business Recorder, Islamabad , 2022-07-07
ISLAMABAD: The Petroleum Division has reportedly proposed a massive increase in price of natural gas across-the-board except lifeline consumers with reduction in slabs from seven to five, to be effective from July 1, 2022, sources close to the Petroleum Minister told Business Recorder. Two public sector gas utility companies, ie, Sui Southern Gas Company Ltd (SSGCL) and Sui Northern Gas Pipelines ..... more >>
**Country’s oil production down 3pc YoY**


KARACHI: The oil production in Pakistan declined by 3 percent on year-on-year basis to 26.8 million barrels during FY22. The oil production in the country during the fourth quarter of FY22 is down by 6 percent against a jump of 17 percent in the same quarter in FY21. This is largely due to decline in production from Nashpa, Adhi, and Makori East oil fields, and no addition of any sizable oil.

[more >>]

**‘As warm as the weather in Riyadh’**


Poor, oil-importing countries like Pakistan ought to wish US President Joe Biden well as the cold calculus of the market forces him to abandon his campaign promise of making Saudi Arabia “the pariah that they are” and go request Crown Prince Mohammed bin Salman, whom he recently said he wouldn’t talk to directly because of protocol, to kindly increase production and cool oil price.

[more >>]

**‘Effective’ energy allocation for export growth**


Pakistan’s immense economic potential will remain elusive as long as the most productive sectors that enable export-led growth are deprived of energy availability and consistency. Despite the textile exporting sector’s capacity to deliver over $2 billion per month in exports, recent government decisions to suspend gas supply to the sector have badly affected the sector’s capacity.

[more >>]

**SNGPL declares Rs15.84bn profit before tax**


LAHORE: During the year ended June 30, 2021, SNGPL has earned profit before tax of Rs15.84 billion, profit after tax of Rs10.99 billion and EPS of Rs17.32 as compared to profit before tax of Rs8.42 billion, profit after tax of Rs5.99 billion and EPS of Rs9.46 during the corresponding period of last year. Based on the declared profit, the Company has proposed a final cash dividend of 50% (in addition... [more >>]

**Electricity Availability Improves, Claims Govt**


ISLAMABAD – The government has claimed improved electricity availability as Pakistan has resumed the supply of Afghan coal to 1320MW Sahiwal power plant and hydel generation from Tarbella has increased by 2500MW. Addressing a press conference here, Minister for Power Engineer Khurram Dastgir Khan has however said that 969MW Neelum Jhelum Power Plant is offline due to emergence of technical.... [more >>]

**ECC okays up to 335pc gas price increase**

Source: Khaleeq Kiani, *Dawn, Islamabad*, 2022-07-08

ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet approved up to 335 per cent increase in consumer-end gas prices on Thursday with effect from July 1 to generate about Rs666 billion in revenue for two gas utilities during the current fiscal year. The increase would allow Rs120bn surplus revenue to the two gas utilities — Sui Northern Gas Pipelines Limited (SNGPL) and Sui S.... [more >>]

**Cabinet decides to set up provincial electric power regulatory body**

Source: Tahir Siddiqui, *Dawn, Islamabad*, 2022-07-08

KARACHI: On the pattern of the National Electric Power Regulatory Authority (Nepra), the Sindh Cabinet on Thursday in principal approved establishment of the Sindh Electric Power Regulatory Authority (Sepra), but constituted a committee to study its legal aspects. Official sources said that a legal consultant would be hired to prepare a draft bill for the authority once the legal aspects were cov.... [more >>]
Power firms allowed to extract additional Rs132bn in July bills
Source: Khaleeq Kiani, Dawn, Islamabad, 2022-07-08
ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Friday notified Rs7.90 per unit additional fuel cost adjustment (FCA) across the country (for all distribution companies including K-Electric) with a cumulative financial burden of about Rs132 billion for recovery from consumers in July bills. In doing so, the regulator departed from its routine practice by partially advancing.... more >>

Fuel price hike pushes up weekly inflation
Source: Staff Reporter, Dawn, Islamabad, 2022-07-08
ISLAMABAD: Inflation measured by the Sensitive Price Index (SPI) increased by 1.32 per cent in the week ended July 6 from the previous week amid an increase in petrol and diesel prices to revive the International Monetary Fund’s extended fund facility programme. The week-on-week increasing trend gradually slowed down owing to a slight decrease in prices of vegetables, according to Pakistan ..... more >>

Gas tariff surges by a whopping 235%
Source: Shabbaz Rana, The Express Tribune, Islamabad, 2022-07-09
ISLAMABAD: The government on Thursday approved an increase in natural gas prices in the range of 43% to 235% with effect from July 1 in a bid to recover Rs660 billion from the majority of domestic and all other categories of consumers. Addressing a news conference, Minister of State for Petroleum Dr Musadiq Malik said, “Nearly half of the domestic consumers have been protected from the sur..... more >>

Coal, LNG import initiated for power generation: Miftah
Source: Zaheer Abbasi, Business Recorder, Islamabad, 2022-07-09
ISLAMABAD: Finance Minister Miftah Ismail Thursday expressed his optimism that there will be a substantial reduction in loadshedding in the coming few days as the government has started importing coal and LNG. Speaking at a news conference here, the minister said that the government has brought the economy to stability and China has rolled over loans and provided $2.4 billion to Pakistan whic..... more >>

ECC decides to raise gas prices
Source: Zaheer Abbasi, Business Recorder, Islamabad, 2022-07-08
ISLAMABAD: The meeting of the Economic Coordination Committee (ECC) of the Cabinet has decided to revise upward the gas prices for domestic as well as commercial and other categories of consumers. The meeting of the ECC presided over by Finance Minister Miftah Ismail, Thursday, was submitted a summary by the Petroleum Division on the natural gas sale pricing for the fiscal year 2022-23. The m..... more >>

QTA 2Q 2021-22; Nepra increases Discos’ tariffs
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-07-08
ISLAMABAD: National Electric Power Regulatory Authority (NEPRA) has increased Discos tariffs by Rs1.55 per unit to recover Rs39 billion from consumers as additional cost for second quarter October-December FY 2021-22 under Quarterly Tariff Adjustment (QTA) mechanism to be effective July 1, 2022. Discos initially had sought positive adjustment of Rs41.024 billion for second quarter of previ..... more >>

May FCA; KE gets Rs9.52/unit tariff hike
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-07-08
ISLAMABAD: National Electric Power Regulatory Authority (Nepra) has raised K-Electric (KE) tariff by Rs 9.52 per unit for the month of May 2022 under monthly Fuel Charges Adjustment (FCA) mechanism to be charged in the bills of June and July 2022. The Authority held a public hearing on July 4, 2022 on the KE’s FCA request. A KE team led by CEO, and representatives of consumers and Karac..... more >>
<table>
<thead>
<tr>
<th>Topic</th>
<th>Source</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Burden of hike in gas prices to be passed on to rich: minister</td>
<td>Wasim Iqbal, Business Recorder, Islamabad</td>
<td>2022-07-08</td>
</tr>
<tr>
<td>Consumption up to 100 units; BoP, Punjab govt to ink SLA on power subsidy</td>
<td>Mushfaq Ghumman, Business Recorder, Islamabad</td>
<td>2022-07-08</td>
</tr>
<tr>
<td>Power Subsidies Delayed</td>
<td>Editorial, The Nation, Islamabad</td>
<td>2022-07-08</td>
</tr>
<tr>
<td>Situationer: Are more LNG terminals necessary if no one is selling?</td>
<td>Kazim Alam, Dawn, Islamabad</td>
<td>2022-07-09</td>
</tr>
<tr>
<td>‘3,500MW can be saved if no commercial activity allowed after daylight’</td>
<td>Staff Reporter, Dawn, Islamabad</td>
<td>2022-07-09</td>
</tr>
<tr>
<td>Floating solar power project on Keenjhar Lake planned</td>
<td>Staff Reporter, Dawn, Islamabad</td>
<td>2022-07-09</td>
</tr>
<tr>
<td>Value-added industry suffers losses</td>
<td>Usman Hanif, The Express Tribune, Islamabad</td>
<td>2022-07-09</td>
</tr>
</tbody>
</table>
Another power shock for nation; Electricity becomes further expensive by Rs1.55 per unit
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-07-09
ISLAMABAD: The power tariff on Friday was increased by Rs1.55 per unit, giving another electric shock to the nation. The hike will take effect on the first of the ongoing month and it is in line with the second quarterly adjustment of the previous financial year. The National Electric Power Regulatory Authority (Nepra) has already issued a notification for the tariff hike and it will impose an ..... more >>

ECC informed about the 'benefit' of proposed move; Hike in gas tariffs likely to yield Rs666bn revenue
Source: Zaheer Abbasi, Business Recorder, Islamabad, 2022-07-09
ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet has been informed that the proposed increase in gas tariff of various categories of consumers from 1st July 2022 is expected to generate revenue of Rs 666 billion. The meeting of the ECC presided over by Finance Minister Miftah Ismail was informed by the Ministry of Energy that the expected increase in revenue on account of g..... more >>

Energy conservation; Alvi for emulating ‘Green Presidency Initiative’
Source: Recorder Report, Business Recorder, Islamabad, 2022-07-09
ISLAMABAD: President Dr Arif Alvi on Friday expressed satisfaction over the measures taken at the Aiwan-e-Sadr to economise and conserve electricity, water, fuel and gas. The president said the Green Presidency Initiative was an excellent precedent for the rest of the country, and motivated others to mitigate the energy woes and combat the dangerous effects of climate change. The preside..... more >>

Gas Price Hikes
Source: Editorial, The Nation, Islamabad, 2022-07-09
There appears to be no relief from the alarming inflation that has plagued the world economy, and more so, the country’s markets. It seems like it will only get worse. The Economic Coordination Committee (ECC) of the Cabinet approved up to 335 per cent increase in consumer-end gas prices on Thursday with effect from July 1 to generate about Rs666 billion in revenue for two gas utilities duri..... more >>

Uninterrupted Power Supply To Be Ensured On Eid: NTDC
Source: Our Staff Reporter, The Nation, Islamabad, 2022-07-09
LAHORE – National Transmission and Dispatch Company (NTDC) Managing Director Engineer Dr Rana Abdul Jabbar Khan Friday said that the NTDC will ensure uninterrupted power supply to distribution companies during Eidul Azha. He said this, while presiding over his first meeting after assuming the charge here at WAPDA House. MD Dr Rana Abdul said that the NTDC teams would remain alert at Nationa..... more >>

Underground storage must for availability of low-cost gas
Source: Amin Ahmed, Dawn, Islamabad, 2022-07-10
ISLAMABAD: An underground gas storage (UGS) project on the depleted Khorewah-1 gas reserve in Badin district is viable for making low-cost gas available in the country all year around, an economic feasibility study commissioned by the Asian Development Bank (ADB) said. The feasibility report has been prepared by a Danish consulting company in association with German and Pakistani partners within ..... more >>

A limitless partnership with limits
Source: Dr Muhammad Ali Ehsan, The Express Tribune, Islamabad, 2022-07-10
China is the world’s largest oil consumer and Russia is one of the world’s largest oil producers. In this mutually benefiting relationship between the producer and the consumer what brings both Moscow and Beijing together is naturally more geo-economics than geo-politics. The Biden Administration is trying hard to work out a method, any method, to dissuade Beijing from accepting Russia..... more >>
And now gas prices
Source: Editorial, The Express Tribune, Islamabad, 2022-07-10
The Economic Coordination Committee of the Cabinet has approved an increase in natural gas prices in the range of 43% to 235% with effect from July 1 to generate around Rs660 billion in revenue and provide relief to the two gas utilities — SNGPL and SSGCL — in an attempt to make up for previous year’s losses. The unprecedented hike in price is a necessary step the government has..... more >>

Deadline extended for energy standards
Source: Zafar Bhutta, The Express Tribune, Islamabad, 2022-07-10
ISLAMABAD: The government has extended the deadline for implementing the minimum energy performance standards for electric fans in an effort to minimise power outages. There are no minimum energy performance standards for electric fan manufacturers. Previous government had developed the standards for their application from June 1, 2022 but the electric fan manufacturers have yet to adopt the p..... more >>

'Good news': PM will soon slash petroleum prices, says Hamza
Source: News Desk, The Express Tribune, Islamabad, 2022-07-10
In view of the decline in global oil prices, Punjab Chief Minister Hamza Shehbaz has said that his father Prime Minister Shehbaz Sharif will soon announce reduction in prices of petroleum products. He made these remarks on Sunday while speaking to PML-N workers at Sharif family’s Jati Umra residence after Eidul Azha prayer,Express Newsreported. CM Hamza’s statement came days after he..... more >>

‘Resolving energy crisis is top priority’
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-07-10
LAHORE: Punjab Governor Muhammad Balighur Rehman has said ending energy crisis and development in education and health sectors are among top priorities of the government. The Pakistan Muslim League-Nawaz (PML-N) took this decision to come into power was not for the sake of politics but for the sake of saving the country. “Decisions taken in good faith have good results and we will get the ..... more >>

Chinese energy company threatens to discontinue import of Afghan coal
Source: Recorder Report, Business Recorder, Islamabad, 2022-07-10
ISLAMABAD: Chinese company M/s Huaneng Shandong Ruyi (Pakistan) (HSR) Energy (Private) Limited has threatened to discontinue import of Afghan coal if Nepra does not approve agreed pricing mechanism within one week. This message has been conveyed by the company’s Chief Executive Officer (CEO) Dr Li Xin in a letter to Registrar National Electric Power Regulatory Authority (Nepra). Ac..... more >>

Power producer demands payments on daily basis
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-07-10
ISLAMABAD: M/s Saif Power Limited has advised the federal government to align input cost of power generation as per international price trends to avert potential shut down or “expensive” international litigation. The company’s Chief Executive Officer, Sohail H Hydari explained the current situation of his company in a letter to Chief Executive Officer (CEO)/ CFO CPPA-G, copi..... more >>

Severe energy crisis, rising markup rates badly hit textile industry: CGF chief
Source: Recorder Report, Business Recorder, Islamabad, 2022-07-10
LAHORE: Severe energy crisis and rising markup rates have hit the textile industry, with reports of closure or non-operation of about 400 textile mills in Punjab after suspension of gas supply to the industry. The energy crisis also hit the power looms and sizing industry. The whole cotton industry is in a state of shock. However, Prime Minister Shehbaz Sharif’s promise to provide gas a..... more >>
An increase in the price of any item usually has a butterfly effect on the market—particularly so if that product is related to the power or gas sector. After the Economic Coordination Committee (ECC) of the Cabinet approved up to 335 percent increase in consumer-end gas prices, another government regulatory body—National Electric Power Regulatory Authority (NEPRA)—has approved an inc.... more >>

KARACHI: Criticising PTI Chairman Imran Khan for opposing the free electricity scheme announced by Punjab Chief Minister Hamza Shahbaz for lifeline consumers, PML-N vice president Maryam Nawaz Sharif, on Tuesday, promised that the scheme will be resumed after the July 17 by-polls. Addressing a rally in Jhang, Ms Sharif called the former prime minister an “enemy of Punjab” for going to..... more >>

UNITED NATIONS: Pakistan urged the international community on Tuesday to evolve a financing mechanism to offset the high energy prices for the most severely affected countries. Speaking at an ambassador-level briefing of the Group of 77 at the United Nations, Pakistan’s permanent envoy Munir Akram said that “highest priority must be given to ensuring energy access to all, from all sou..... more >>

ISLAMABAD: Prime Minister Shehbaz Sharif sought a summary from finance and petroleum ministries to suggest a reduction in petroleum prices in the wake of falling global crude oil rates and a few days ahead of Punjab by-elections. “I have ordered the ministries of petroleum and finance to pass on the reduction in the prices of POL [petroleum, oil and lubricant] products in the inte..... more >>

Copper has lost one of its most influential cheerleaders, after Goldman Sachs Group Inc. chopped its near-term price forecasts in anticipation of a sharp slump in consumer spending and industrial activity as Europe’s energy crisis deepens Goldman’s analysts have been among the most bullish voices on commodities, but they have now warned copper in particular could become one of the tig..... more >>

Oil posted another sharp decline as US trading commenced with Covid-19 flare ups adding to concerns about a global economic slowdown. West Texas Intermediate lost as much as 6.9pc to slip under $97 a barrel as Wall Street traded lower and the dollar rose, making commodities priced in the currency more expensive. Bearish sentiment has filtered through commodities as rising virus cases in China and..... more >>

ISLAMABAD: Prime Minister Shehbaz Sharif Monday announced a reduction in the prices of petroleum products and directed the ministries concerned to send a summary to him in this regard. “The prime minister, while deciding to give a good news on Eid-ul-Azha, has announced passing on the benefit of reduction of oil prices in the international market to the people,” the Prime Minister&rsq..... more >>
### Power sector’s blackhole
With the government set to burden consumers with Rs893 billion electricity tariff rebasing during the current fiscal year, on top of fuel adjustments in tens of billions of rupees per month, one of the most crucial elements untouched by policymakers remains the high system losses and low recoveries. Both elements put together entail a revenue shortfall of about Rs750bn. This stems from roughly 17.... more >>

### Why the hike in fuel prices is a good thing
How does artificially keeping the petrol prices at Rs150 per litre affect our economy? Let's break it down into the simplest of terms. Pakistan doesn't have oil wells so obviously it has to import. At the time of writing this article, crude oil stood at almost $111/barrel. Meanwhile, the Russia-Ukraine conflict has put a huge strain on global supplies. Sanctions on Russia coupled with..... more >>

### The Russian price Pakistan is paying
According to a recent liquefied natural gas (LNG) report (2020-21) published by the State Bank of Pakistan, Pakistan has a 15-year take-or-pay contract with Qatar as well as some private suppliers in Italy. This contractual purchase makes up 87 per cent of Pakistan's LNG imports while the remaining 13pc are spot purchases. Hence, Pakistan is bound to purchase 87pc due to the contract or els..... more >>

### Cut in oil prices likely as PM seeks summary
ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday sought a summary from the Oil and Gas Regulatory Authority (Ogra) to reduce the prices of petroleum products after the prices went down significantly in the international market. In a meeting held here, the prime minister sought a summary from the Ogra to reduce the prices of petroleum products in order to give relief to the masses as the..... more >>

### IPPs shareholders; PPIB urges PD to help reinstate tax on dividends
ISLAMABAD: The Private Power &Infrastructure Board (PPIB) has urged the Power Division to play its role in reinstatement of tax on dividends to 7.5 percent as full and final liability for investors, as otherwise shareholders of Independent Power Producers (IPPs) may consider it as creating negative sentiments for their investment, well-informed sources told Business Recorder. The issue..... more >>

### Oil price rise
There are two recent and important developments that are worth discussion. Firstly, petrol prices were increased on 1st July once again — the 4th rise in the last 35 days — by a margin of 5-6%. Subsequently on Tuesday (5th July), Brent Crude oil prices drastically went down from 113.50 USD to below 103 USD/bbl. We will first discuss the international crude oil prices sliding down is..... more >>

### Petroleum consumption to come down
Consumption of petroleum products is expected to decline, and FY23 is slated to be a year with slow volumetric growth year-on-year. The decline in volumes in 2023 is anticipated due to higher petroleum prices particularly of retail fuels and weakening economic activity amid rising inflation. Apart from this, the furnace oil sales that have been bee rising with increased consumption in the power se..... more >>
Pakistan Oilfields Limited
Pakistan Oilfields Limited (PSX: POL) is a key player in the local E&P oil and gas sector and is a subsidiary of the Attock Oil Company Limited (AOC). It is engaged in the exploration, drilling and production of crude oil and gas in the country and produces crude oil, natural gas, and LPG that it markets under its brand name POLGAS as well as its subsidiary, CAPGAS (Private) Limited. POL also..... more >>

Summary for reduction in petrol price to be sent to PM Shehbaz today, says Miftah
Source: Dawn.com, Dawn, Islamabad , 2022-07-13
Finance Minister Miftah Ismail on Wednesday said the summary to reduce prices of petroleum products will be sent to Prime Minister Shehbaz Sharif today for approval. Radio Pakistan quoted the minister as telling a private TV channel that the prices would be slashed on the directives of the prime minister to provide relief to the people. A day ago, PM Shehbaz had sought a summary from the ministry..... more >>

Restoration of power supply from Neelum-Jhelum project ordered
Source: APP, Dawn, Islamabad , 2022-07-14
ISLAMABAD: Prime Minister Shehbaz Sharif on Wednesday took notice of a technical fault in the 969MW Neelum-Jhelum Hydropower Project and directed relevant departments to ensure immediate restoration of power supply from the project. The prime minister, who chaired a meeting on the matter, expressed annoyance over the technical failure of the project which suspended the supply of environment-frien..... more >>

Oil price hike fuels anger, bitterness in public vehicles
Source: Aamir Shafaat Khan, Dawn, Islamabad , 2022-07-14
KARACHI: Despite the launch of separate green and red bus services by the federal and the provincial governments in Karachi, the people are still compelled to travel in old, ramshackle and untidy buses and Qingqis amid a severe paucity of decent public transport and their miseries are compounded by rising fuel prices. The massive increase in diesel and petrol prices by Rs132.39 and Rs98.85 per li..... more >>

Gas price hike to fuel inflation
Source: Kazim Alam, Dawn, Islamabad , 2022-07-14
KARACHI: The impact of the proposed gas price hike of up to 235 per cent on monthly headline inflation will be between 50 and 100 basis points. Speaking to Dawn on Wednesday, Topline Securities Deputy Director of Research Umair Naseer said the month-on-month reading of the consumer price index (CPI) would increase up to one percentage point because of the revised gas prices if all other variables rem..... more >>

Global oil price drop to benefit Pakistanis
Source: Zafar Bhutta, The Express Tribune, Islamabad , 2022-07-14
ISLAMABAD: Fuel consumers might have a major relief of Rs41 per litre in the price of diesel and Rs17.21 per litre in petrol following the reduction in global oil rates. However, the consumers would be able to fully avail this relief if the government passes on the entire reduction in global oil prices to them. The people had faced four oil price shocks since this government came into power to ..... more >>

Delay in fault diagnosis keeps 969MW power plant shut
Source: Zafar Bhutta, The Express Tribune, Islamabad , 2022-07-14
ISLAMABAD: The 969MW Neelum-Jhelum Hydropower Project is unlikely to become operational soon as the technical fault that forced its closure a few days ago is yet to be ascertained by the local authorities. That is why Prime Minister Shehbaz Sharif on Wednesday held a meeting on the issue and ordered to have it inspected by international institutions to find out the reason behind the technical fa..... more >>
CPEC a model for energy scenario
Source: China Economic Net, The Express Tribune, Islamabad, 2022-07-14
ISLAMABAD: China-Pakistan Economic Corridor (CPEC) power plants are the most efficient in Pakistan and they are an exemplar for Pakistan's energy scenario, said Minister of State for Petroleum Musadik Masood Malik. Pakistan's energy sector is hanging in the balance this summer due to inefficiencies, burgeoning circular debt and massive dependence on imported fossil fuels. The ener..... more >>

Miftah says fuel prices will be reduced to provide relief
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-07-14
ISLAMABAD: Finance Minister Miftah Ismail said on Thursday that the people will be provided relief with the reduction of petroleum prices in Pakistan as there has been a decrease in global oil prices. “Difficult decisions must be made in difficult situations. After reaching an agreement with the International Monetary Fund (IMF), every decision of the coalition government will pave way for e..... more >>

Petroleum dealers to go on nationwide strike on July 18
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-07-14
KARACHI/LAHORE: The Pakistan Petroleum Dealers Association (PPDA) announced on Thursday going on a nationwide strike on July 18, demanding the government increased the distributors' commission. According to Express News, banners were hung at petrol pumps in Lahore regarding the dealer's strike and demands. According to the general secretary of the PPDA, the minimum wage has been increased..... more >>

JI seeks probe into fire incident at Guddu power plant
LAHORE: Chief of Jamaat-e-Islami, Sirajul Haq has demanded impartial inquiry into the fire incident at Guddu Power Plant, causing loss of billions of rupees to national exchequer and depriving national grid from cheap source of electricity for more than a year. In a statement issued from Mansoorah on Wednesday, he said the absence of the fire extinguishers at the power plant raised a question..... more >>

Hydel, solar power projects; WB mission due for joint implementation support
Source: Mushfaq Ghumman, Business Recorder, Islamabad, 2022-07-14
ISLAMABAD: A World Bank Mission is likely to conduct a joint Implementation Support Mission for Dasu Hydropower Project and Tarbela 4th Extension Project, as well as, a Preparation Mission for Floating Solar Project during the period from July 27 to August 26, 2022, official sources told Business Recorder. The Mission intends to have a meeting with the Ministry of Water Resources (MoWR), Ministry ..... more >>

Power generation: The cost of negligence
Source: BR Research, Business Recorder, Islamabad, 2022-07-14
The power regulator approved Fuel Charges Adjustment (FCA) for May 2022 to be collected in July 2022, to the tune of Rs7.9/unit. This is by far the highest ever monthly upwards adjustment, as the fuel bill of a billion dollars for May 2022 warranted the action. The reference fuel tariff stood at Rs5.93/unit, whereas the actual fuel cost came at Rs13.84/unit. That was the highest ever monthly fuel ..... more >>

55 feeders of Lesco trip due to downpour
LAHORE: As many as 55 feeders of Lahore Electric Supply Company (Lesco) faced tripping soon after heavy spells of rain in various parts of the city on Wednesday. Accordingly, power supply to the affected areas was cut off until the revival of the faulty feeders. Chief Executive Officer (CEO) Lesco Ch Muhammad Amin said the field staff had already been put on high alert to deal with any emerge..... more >>
Petroleum Price Reduction
Source: Editorial, The Nation, Islamabad , 2022-07-14
On Tuesday, PM Shahbaz Sharif sought a summary from the ministries of finance and petroleum regarding the reduction in petroleum prices in light of decreasing crude rates in the international market. According to reports, the global benchmark Brent crude saw a reduction of $7 to below $100 a barrel earlier this week. Following this development, the government is considering passing on the benefit .... more >>

Govt Decides To Reduce Prices Of Petroleum Products
Source: News Desk, The Nation, Islamabad , 2022-07-14
Federal government has decided to reduce prices of petroleum products as price of the commodity falls in international market. Federal Minister for Finance and Revenue Miftah Ismail has said that government will not wait for July 15 to reduce the prices. The finance minister also claimed that International Monetary Fund (IMF) has no objection on government’s plan to reduce prices. The PML..... more >>

Govt delivers its first cut in fuel prices
Source: Khaleeq Kiani, Dawn, Islamabad , 2022-07-15
ISLAMABAD: Prime Minister Shehbaz Sharif announced a per-litre reduction of Rs18 to 40 in fuel prices on Thursday with immediate effect for the next fortnight, i.e. until July 31. In his address to the nation on Thursday, the prime minister said that as promised he was passing on to the people each paisa of price reduction in the international markets and announced a Rs18.50 per litre cut in the ..... more >>

PM announces cut in fuel prices
ISLAMABAD: Prime Minister Shehbaz Sharif Thursday announced a reduction of Rs18.50 per litre in the price of petrol and that of Rs 40.54 per litre in diesel keeping in view reduction in oil prices in the international market. The petroleum prices have been reduced as part of the government decision to shift to the consumers the impact of the reduction in oil prices globally, the premier annou..... more >>

CTBCM design; Nepra, NTDC on the warpath
Source: Mushtaq Ghumman, Business Recorder, Islamabad , 2022-07-15
ISLAMABAD: National Electric Power Regulatory Authority (Nepra) and National Transmission and Despatch Company (NTDC) are said to be on the warpath with respect to implementation on Competitive Trading Bilateral Contract Market (CTBCM), sources close to Chairman Nepra told Business Recorder. Sharing the details, sources said, the Authority, in a letter to Managing Director NTDC, has expressed..... more >>

87pc of investment in Solar PV plants has come from China
Source: APP, Business Recorder, Islamabad , 2022-07-15
BEIJING: Currently, out of the $144 million in foreign investment in Solar PV plants in Pakistan, $125 million is from China, accounting for nearly 87% of the total. Among the 530MW cumulative generation capacity in Pakistan, 400 MW (75%) is generated from Quaid-e-Azam Solar Park, the first-ever power plant capable of generating solar energy in Pakistan, owned by the Punjab government and bui..... more >>

Coal-fired Jamshoro power plant; MoF to issue LoC for Rs10bn loan pact with Faysal Bank
Source: Mushtaq Ghumman, Business Recorder, Islamabad , 2022-07-15
ISLAMABAD: The Finance Ministry is to issue Letter of Comfort (LoC) for signing of agreement with M/s Faysal Bank Limited for a loan of Rs 10 billion for coal-fired Jamshoro power plant prior to issuance of sovereign guarantee enabling JPCL to proceed further for finalization of loan, well-informed sources told Business Recorder. Sharing the details, sources said, Asian Development Bank (ADB)..... more >>
The LNG conundrum
Source: BR Research, Business Recorder, Islamabad, 2022-07-15
“Buy late in summers and early in winter”. This was the famous mantra pushed by some in the Pakistan media over the last few years. Do the pearls of wisdom still hold true? This summer the government bought 9 LNG cargos on spot at a loss of $500 million and now tendered for 10 to get zero. Shall our decision-makers try and buy early for winter now? Or have they forgotten, and if they h..... more >>

Oil price: Market remains incredibly tight
Source: BR Research, Business Recorder, Islamabad, 2022-07-15
As the US inflation number has surprised all and sundry, rate hike expectations by the Fed have gone up too. This has weighed on global commodity prices, of which oil feels the most heat, having come down from the multiyear high of $127/bbl months earlier, to $97/bbl. Predictions are plenty out there – from as high as $380/bbl to as low as $65/bbl from the likes of JP Morgan and Citi Group. .... more >>

Authorities Unable To Detect Fault In Neelam Jhelum Hydpower Tunnel, MPs Told
Source: Fawad Yousafzai, The Nation, Islamabad, 2022-07-15
ISLAMABAD – National Assembly Committee on Water Reprocess was Thursday informed that authorities are unable to detect the fault in Neelam Jhelum hydpower tunnel after the passage of 10 days, and it may take a month for finding it out. The Standing Committee on Water Resources met under the chairmanship of Nawab Muhammad Yousaf Talpur, MNA/Chairman, to discuss the various issues related to..... more >>

Energy Crisis: Power Shortfall Recedes To 3000 MW
The energy crisis in the country improves as the power shortfall reduces to 3000 megawatts on Friday. According to details, the power demand in the country is 27,000 while supply has been increased to 24,000 MW. a relief has been provided in load-shedding across rural and urban feeders. A Lahore Electric Supply Company (LESCO) spokesperson said that their power demand and supply are at par curre..... more >>

Renewable Energy

Wide spectrum of renewable energy projects; Chinese co shows interest in investment
Source: Zaheer Abbasi, Business Recorder, Islamabad, 2022-07-01
ISLAMABAD: Prime Minister Shehbaz Sharif said on Thursday that deepening China-Pakistan economic cooperation is very important for the socio-economic uplift of Pakistan. The premier expressed these views while talking to a delegation of Chinese state-owned company, NORINCO that called on him and showed interest in investing in renewable energy and other areas. The prime minister also hig..... more >>

Solar energy package on the cards
Source: Zafar Bhutta, The Express Tribune, Islamabad, 2022-07-02
ISLAMABAD: The government is working on a comprehensive solar energy package comprising tax waivers and concessionary loans for consumers in a bid to overcome the prolonged power outages that have stalled life in the country. The solar package will also include a short-term plan for shifting government offices on to solar energy. It involves preparation of a plan for helping small consumers to s..... more >>

Investments in renewable energy to generate over 300,000 jobs
Source: Amin Ahmed, Dawn, Islamabad, 2022-07-03
ISLAMABAD: Key findings from a new World Bank study estimate that new investments in grid-connected and off-grid renewable energy projects in Pakistan could generate more than 190,000 direct and 137,000 indirect jobs by
2030. The renewable energy industry provided about 14,000 direct and over 11,000 indirect jobs in 2020 against an installed base of 1,995MW of grid-connected wind and solar projects.

Centre owes Rs10b to PEDO
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-07-03
PESHAWAR: The federal government owes Rs10 billion to Pakhtunkhwa Energy Development Organization (PEDO) as it generates Rs32 billion revenue annually for the province. PEDO is a subsidiary of Khyber-Pakhtunkhwa (K-P) Department of Energy and Power. It is the largest revenue generating agency with annual profit of over Rs5 billion, which is currently generating 161 MW of cheap electricity that w.....

Two wind IPPs: Three countries seek debt restructuring
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-07-04
ISLAMABAD: The envoys of Denmark, Canada and the Netherlands have jointly approached Minister for Power, Khurram Dastgir Khan for debt restructuring of two wind IPPs established in Sindh. The letter signed by all three envoys says that Canada, the Netherlands and Denmark share an ardent ambition with Pakistan to increase bilateral commercial ties to benefit the participating nations, adding t.....

Govt buildings to be shifted to solar energy
ISLAMABAD: The Task Force on Solar Energy on Saturday decided to shift the government buildings to solar energy as soon as possible. The task force meeting, chaired by its Convener Shahid Khaqan Abbasi, reviewed various measures to increase the solar energy production in the country. Federal Minister for Information and Broadcasting Marriyum Aurangzeb and other members of the task force attended.....

Sherry Rehman calls for mechanism to transition to clean energy
Source: Jamal Shahid, Dawn, Islamabad, 2022-07-06
ISLAMABAD: Pakistan is facing severe shortage of energy which is why there is a need to formulate a viable mechanism so it can rely on clean energy, Minister for Climate Change Sherry Rehman said on Tuesday. “Coal and carbon intensive generation plants dominate the country’s power grid and moving away from them is the only option we have if we want a sustainable future, without compro.....

Tube wells to be converted to solar energy
Source: APP, The Express Tribune, Islamabad, 2022-07-06
ISLAMABAD: Minister for National Food Security and Research Tariq Bashir Cheema said on Tuesday that over 1.2 million agriculture tube wells would be switched to solar energy to reduce input costs and enhance farmers’ income. Addressing a press conference, the minister said that a task force was being formed to finalise modalities and engage commercial banks to finance the project. He said.....

1.2m tubewells to be converted to solar mode
Source: Nuzhat Nazar, Business Recorder, Islamabad, 2022-07-06
ISLAMABAD: The government has given special directions for converting 1.2 million agriculture tubewells to solar. This was said by Minister for National Food Security, Tariq Bashir Cheema, on Tuesday, while addressing the press conference. He said this project will be financed through banks and farmers will be provided loans on easy installments. He said this will help the farmers get fr.....
### ‘Govt should provide interest-free loans for solar energy projects’

Source: Recorder Report, Business Recorder, Islamabad, 2022-07-06

KARACHI: Chairman of National Business Group Pakistan and President of Pakistan Businessmen and Intellectuals Forum (PBF), Mian Zahid Hussain said the government should provide interest-free loans to the people, shopkeepers and industrialists for solar energy, wind power plants should be set up, corporate farming should be introduced and self-sufficiency in agricultural commodities should be a..... [more >>](#)

### University of Malakand to be put on solar power

Source: A Correspondent, Dawn, Islamabad, 2022-07-07

LOWER DIR: Vice-Chancellor University of Malakand Prof Rashid Ahmad has said the varsity would be put on solar energy gradually. Speaking at a meeting on renewable energy solutions the other day, he said it had been decided to install a net metering system at the varsity. He said sustainable development was not possible without green energy. He vowed to shift the university to green energy in nea..... [more >>](#)

### National Solar Energy Policy To Be Announced On August 1: PM

Source: News Desk, The Nation, Islamabad, 2022-07-07

Prime Minister Shehbaz Sharif has said that a national solar energy policy will be announced on the first of next month to address energy related issues. Chairing a meeting Energy Task Force in Islamabad on Thursday, he said that the enforcement of this policy will be linked to the approval by Council of Common Interest (CCI). Shehbaz Sharif said that PM House and Office will be converted to sol..... [more >>](#)

### Pakistan Needs Solar Energy

Source: Shahzada Ahasan Iqbal, The Nation, Islamabad, 2022-07-07

Due to the country’s large population and current industrialization, sources are not meeting the country’s current energy needs. Meanwhile, they have negative environmental consequences and are economically inefficient for electrifying remote areas. As a result, alternative energy sources must be sought. Energy is critical to the development of modern economies. All human activities, s..... [more >>](#)

### Sindh govt plans to launch floating solar power project

Source: Sameer Mandhro, The Express Tribune, Islamabad, 2022-07-08

KARACHI: Pakistan’s first floating solar power project, which will produce 500 megawatts of energy, is set to be launched soon on Keenjhar Lake. The Letter of Intent has also been issued for the project. "Work on the feasibility report of the project is in full swing and it is hoped that the project will start generating electricity in two years time after going through the approval ..... [more >>](#)

### Solar energy policy on August 1, says Dastgir

Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-07-08

ISLAMABAD: Minister for Power Khurram Dastgir Khan said on Thursday that the government had decided to announce national solar energy policy to deal with energy issues in the country on August 1, 2022. He was addressing a press conference, after a meeting of Renewable Energy Task Force presided over by Prime Minister Shahbaz Sharif. The enforcement of this policy will be linked to the approv..... [more >>](#)

### Solar policy concerns

Source: Dr Pervez Tahir, The Express Tribune, Islamabad, 2022-07-15

Prime Minister Shehbaz Sharif tweeted that the coalition government would unveil a comprehensive solar policy soon. These columns have argued for it since the start of this newspaper. Due to a poor track record and the reliance on donors, policy announcements in Pakistan are taken with a pinch of salt. Let’s hope it is different this time. The taskforce that deliberated on the subject is in..... [more >>](#)
Solar investment need of the hour China has invested $125 million in solar PV plants in Pakistan
Source: China Economic Net, The Express Tribune, Islamabad, 2022-07-15
KHANEWAL: In the village of Qatal Pur in Khanewal district of Punjab, Dr Abid Ali is sitting in his yard, enjoying the breeze from the fan. Not far away is a solar panel powering the small appliance that is indispensable for many in summer. Solar panels, each with a cost of about Rs120,000, are more commonly seen in his village. “Many households in our village have solar panel, especial..... more >>

SDPI s Events

SDPI Articles

To be in an IMF programme
To be (in an IMF programme) or not to be (in an IMF programme) – that is the question. Following Hamlet's contemplation, the answer is 'to be' because the alternative could be worse. With the Consumer Price Index at a 14-year high, the policy rate (only half a per cent less than that of default-hit Sri Lanka), the highest trade deficit, the historically low exchange rate o..... more >>

South Asia economic summit begins tomorrow
A two-day summit on regional economies will start in Dhaka on Saturday under the theme – “reimagining South Asia in 2030”. The Centre for Policy Dialogue will jointly host this year's conference -- Ninth South Asia Economic Summit -- along with other leading South Asian think-tanks, CPD said in a statement. The objective of this year's summit is to advance the cause of ..... more >>

Source: AFP, Top Wire News, 2022-07-11
Mango farmers in Pakistan say production of the prized fruit has fallen by as much as 40 percent in some areas due to high temperatures and water shortages in a country said to be one of the hardest hit by climate change. The arrival of the mango season in Pakistan is eagerly awaited, with around two dozen varieties arriving in the hot, humid summers. This year, however, temperature..... more >>

Pakistan’s prized mango harvest hit by water scarcity
Source: AFP, France 24, 2022-07-11
Mirpur Khas (Pakistan) (AFP) –Mango farmers in Pakistan say production of the prized fruit has fallen by up to 40 percent in some areas because of high temperatures and water shortages in a country identified as one of the most vulnerable to climate change. The arrival of mango season in Pakistan is eagerly anticipated, with around two dozen varieties arriving through the hot, ..... more >>

Pakistan’s prized mango harvest hit by water scarcity
MIRPUR KHAS: Mango farmers in Pakistan say production of the prized fruit has fallen by up to 40% in some areas because of high temperatures and water shortages in a country identified as one of the most vulnerable to climate
change. The arrival of mango season in Pakistan is eagerly anticipated, with around two dozen varieties arriving through the hot, humid summers. This year, however, tempera..... more >>

**Pakistan’s prized mango harvest hit by water scarcity**
Source: AFP, JIJI Press Tokyo, 2022-07-15
Mango farmers in Pakistan say production of the prized fruit has fallen by up to 40 percent in some areas because of high temperatures and water shortages in a country identified as one of the most vulnerable to climate change. The arrival of mango season in Pakistan is eagerly anticipated, with around two dozen varieties arriving through the hot, humid summers. This year, however, temperature..... more >>