



SDPI
Sustainable Development Policy Institute

E-Newsletter
Energy Transition

PAKISTAN



Vol. 1 No. 15

Issue 1-15 August 2022

Sustainable Development Policy Institute

About SDPI

SDPI was founded in August 1992 on the recommendation of the Pakistan National Conservation Strategy (NCS), also called Pakistan's Agenda 21. The NCS placed Pakistan's socio-economic development within the context of a national environmental plan. This highly acclaimed document, approved by the Federal Cabinet in March 1992, outlined the need for an independent non-profit organization to serve as a source of expertise for policy analysis and development, policy intervention, and policy and program advisory services. SDPI is registered under the Societies Registration Act, XXI of 1860.

Mission

To catalyse the transition towards sustainable development, defined as the enhancement of peace, social justice and well-being, within and across generations.

Vision

To be a center of excellence on sustainable development policy research, capacity development and advocacy in Pakistan.

About Newsletter

To keep abreast of emerging issues at the national/international and local level, the SDPI brings out a Bi-Monthly E-Newsletter for
“Energy Transition Pakistan”

It carries reference information's to the news items/comments/Op-Eds appearing in leading National/International daily newspapers.

Newspapers Covered:

• Dawn	• The News	• The Express Tribune
• The Nation	• Business Recorder	• Daily Times
• Pakistan Observer	• Pakistan Today	• Urdu Point
• China Daily		

Editor Note:

Clean energy transition is the only answer and solution to secure the sustainable future of Pakistan. There is a dire need to address the use of clean energy timely as it is not only the safest, reliable, and efficient means of energy production but will also harness the abundant indigenous energy resource available in Pakistan. Pakistan's recent policies and initiatives have strongly advocated the need for Pakistan to transition towards clean energy resources. With ARE policy aiming to achieve 30% power through hydro and 30% share of renewables in the energy mix, Electric Vehicles (EVs) policy targeting to achieve 30% share of EVs by 2030, Paris Agreement goals, and the recent moratorium of coal by Prime Minister in Climate Summit, Pakistan is taking a leap towards a green energy future.

However, the development of clean energy transition in Pakistan cannot be achieved without political leadership and need of research-based scientific evidence to help transform the conventional policy making process in Pakistan.

In this regard, Sustainable Development Policy Institute (SDPI) runs a "Clean Energy Transition Program", under which "Network for Clean Energy Transition in Pakistan: Research and Advocacy", along with the "Renewable Energy Parliamentary Caucus" have been launched and established to mobilise policies into implementation with clear goals and targets. Our work is focused on (but not limited to) building momentum by exploring the missing gaps and links for achieving Sustainable Development Goal 7 (SDG7) through a holistic approach, especially to explore ways for post-COVID green economic recovery; aligning the wider sustainability agenda with SDG7, sectoral policy reforms, renewable energy investment streams, green financing, private sector engagements, and other windows of opportunities for achieving the goal of clean energy transition in Pakistan.

Subjects Covered

- Energy and power
- Renewable energy
- Sustainability
- Energy investment, innovation, automation
- Oil and gas sector
- Transport
- Industry
- CEPC Energy projects
- Energy finance and economics
- SDPIs Events, visits, publications

Energy Transition Pakistan

Energy Governance

Petrol price cut by Rs3.05, diesel's increased by Rs8.95

Source: Naveed Butt, [Business Recorder, Islamabad](#), 2022-08-01

ISLAMABAD: The government Sunday night announced slashing the petrol price by Rs3.05 per litre, and increased the price of High-Speed Diesel by Rs8.95 per litre. According to a notification issued by Finance Ministry, the new prices will come into effect from August 1, 2022. The price of Kerosene (SKO) has been increased Rs 4.62 per litre and the price of Light Diesel has been increased Rs 0..... [more >>](#)

Rs20bn supplementary grant for PSO approved by ECC

Source: Zaheer Abbasi, [Business Recorder, Islamabad](#), 2022-08-01

ISLAMABAD: An urgently convened meeting of the Economic Coordination Committee (ECC) of the Cabinet has approved Rs 20 billion as supplementary grant for PSO to save it from being default on international payments and directed Finance Division and Federal Board of Revenue (FBR) to come up with a proposal for mobilizing Rs. 30 billion through taxes, within a week. On Sunday the meeting preside..... [more >>](#)

Port Qasim coal-fired power plant: Chinese propose use of RMB

Source: Mushtaq Ghuman, [Business Recorder, Islamabad](#), 2022-08-01

ISLAMABAD: Chinese coal power producers have shared their concerns with Prime Minister Shehbaz Sharif and proposed use of RMB by Port Qasim coal-fired power plant to buy coal to release pressure on dollar, well informed sources told Business Recorder. The overdue amount of Chinese coal-fired power plants is over Rs 350 billion due to which they are unable to buy coal - a commodity whose price..... [more >>](#)

'KP to complete three hydel projects this year'

Source: Recorder Report, [Business Recorder, Islamabad](#), 2022-08-01

PESHAWAR: Secretary Energy & Power, Khyber Pakhtunkhwa, Syed Imtiaz Hussain Shah said that three hydropower stations of 63 megawatt electricity generation capacity would complete during the current financial year. He expressed these views during a visit to the site of Koto Hydropower Project, said a press release issued here on Sunday. Chief Executive Officer (CEO), Provincial Energy D..... [more >>](#)

The buck must stop with petroleum division

Source: Ali Khizar, [Business Recorder, Islamabad](#), 2022-08-01

The country is facing a severe balance of payment crisis. With drying external sources to reroll maturing debt, it is of utmost importance to preserve the remaining reserves. That must be done by restricting imports. So far, half-hearted measures have been taken in this direction — such as symbolically banning luxury goods in May 2022. However, the real problem was not only ignored, but t..... [more >>](#)

Crude oil – where from here?

Source: BR Research, [Business Recorder, Islamabad](#), 2022-08-01

Oil markets are predicted to be tight for next year, which means prices will stay elevated. OPEC and IEA forecast a significantly tighter oil market for next year. At the same time, there are also views in the market that the ongoing global recession and contraction in global demand will push prices down next year – a glimpse of which has somewhat been experienced with the recent decline in [more >>](#)

ECC okays Rs30b bailout to save PSO from default

Source: [Zafar Bhutta, The Express Tribune, Islamabad](#), 2022-08-01

ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet released on Sunday Rs30 billion funds to help the Pakistan State Oil (PSO) come out of financial constraints and prevent the state-run company from defaulting on international payments. The PSO was heading towards a default situation, as the receivables swelled an all-time high of Rs605 billion. The Petroleum Division had submit..... [more >>](#)

Rs30bn taxes to be imposed to save PSO from default

Source: [Khaleeq Kiani, Dawn, Islamabad](#), 2022-08-01

ISLAMABAD: The government has decided to impose additional taxes to the tune of Rs30 billion as it struggles to arrange Rs100bn emergency funding to avoid international default on oil and gas payments and keep the staff-level agreement with the International Monetary Fund (IMF) intact. The decision was taken at a special meeting of the Economic Coordination Committee (ECC) of the cabinet presided o..... [more >>](#)

Petrol price cut by Rs3, diesel sees Rs9 jump

Source: [Khaleeq Kiani, Dawn, Islamabad](#), 2022-08-01

ISLAMABAD: The government on Sunday reduced the price of petrol and increased that of diesel and kerosene with immediate effect for the next fortnight. It increased the rate of petroleum development levy (PDL) on all products to meet an outstanding pre-condition of the International Monetary Fund (IMF). According to an announcement by the finance ministry, the rate of petrol was cut by Rs3.05 per..... [more >>](#)

Oil demand slumps for 2nd month in a row

Source: [Salman Siddiqui, The Express Tribune, Islamabad](#), 2022-08-02

KARACHI: The demand for petroleum products has continued to slump for the second consecutive month in July, cumulatively falling by over one-third in the past two months to a multi-year low in the wake of monsoon rains and hike in their prices. In July, the energy sales decreased to a 16-month low at 1.44 million tons, falling by 26% compared to 1.94 million tons in the previous month of June as..... [more >>](#)

Govt reconstitutes boards of four Discos

Source: [Mushtaq Ghumman, Business Recorder, Islamabad](#), 2022-08-02

ISLAMABAD: The Federal Government has reconstituted Boards of four power Distribution Companies (Discos), i.e., Gujranwala Electric Power Company (GEPCO), Lahore Electric Supply Company (LESCO), Faisalabad Electric Supply Company (FESCO) and Multan Electric Power Company (MEPCO). The reconstitution of Discos Boards has been made after their evaluation in the light of performance contracts an..... [more >>](#)

Petroleum prices: Currency depreciation restricts relief

Source: [BR Research, Business Recorder, Islamabad](#), 2022-08-02

A sharp decline in benchmark gasoline prices allowed the government to cut domestic retail petrol prices by 1.3 percent over previous fortnight. Some observers wanted more. Only that the price breakup is in complete conformity with the IMF conditions, as the Petroleum Levy (PL) was doubled from Rs10/ltr to Rs20/ltr. There is still no GST, mind you, as base prices are still on the higher side year-..... [more >>](#)

Fuel Payments

Source: [Editorial, The Nation, Islamabad](#), 2022-08-02

The government's decision to impose Rs30 billion worth of taxes to make up for an impending default from Pakistan State Oil (PSO) was an expected decision in light of the severe financial crunch the state is facing. The current account deficit and the inability to increase our foreign reserves means that we are currently spending more than we are earning. This is particularly critical given [more >>](#)

Unsustainable Energy Mix

Source: [Editorial, The Nation, Islamabad](#), 2022-08-01

As the rupee continues to slide and hit record lows, the burden on the country's fuel import bill continues to rise. The economic pressure on the country can be gauged from the fact that the Net International Reserves (NIRs) stand at less than \$10 billion, which provides an import cover of just six weeks. The pressure on the currency is expected to rise further as the IMF loan disbursement i..... [more >>](#)

Agonising outages hit Karachiites as KE power plant develops fault

Source: [Sumaira Jajja, Dawn, Islamabad](#), 2022-08-03

KARACHI: As the city struggles with rain and crumbling infrastructure, frequent power outages and loadshedding — at times for 12-16 hours a day — are making life impossible for Karachiites. Following the announcement by the KE about a technical fault in one of the generating units of its Bin Qasim plant, citizens across the city, who continue to face loadshedding, believe that the fau..... [more >>](#)

Murad inaugurates 330MW coal-fired power plant in Thar

Source: [Imtiaz Dharani, Dawn, Islamabad](#), 2022-08-04

MITHI: Sindh Chief Minister (CM) Syed Murad Ali Shah has said that with the launching of a 330 MW Hubco power plant, the provincial government has successfully added 990 MW coal-fired power to the national grid. He said that it was not only a great success, but also realisation of Mohtarma Benazir Bhutto's dream of producing coal-fired energy to empower Pakistan with low cost and indigenous..... [more >>](#)

Traders threaten countrywide protests against increase in electricity bills

Source: [Agencies, Daily Times](#), 2022-08-04

Traders have taken to the streets to protest against what they called an exorbitant increase in electricity bills following the imposition of sales tax on commercial consumers. Traders and shopkeepers have demanded of the government to immediately withdraw sales tax from electricity bills to avoid country-wide strikes. Traders and shopkeepers from Anarkali Bazaar, Lytton Road, Shahdara, Urdu Baza..... [more >>](#)

NTDC opts for digital transformation

Source: [Our Correspondent, The Express Tribune, Islamabad](#), 2022-08-04

LAHORE: National Transmission and Despatch Company (NTDC) Managing Director Engineer Dr Rana Abdul Jabbar Khan has said that the state-owned company is committed to achieving digital transformation by allocating necessary in-house resources. He was speaking at a "kick-off ceremony" for the Enterprise Resource Planning (ERP) project, aimed at automating business processes in the compa..... [more >>](#)

Mohmand Dam hydropower project; \$72m worth agreement signed with OPEC Fund

Source: [Recorder Report, Business Recorder, Islamabad](#), 2022-08-04

ISLAMABAD: The government of Pakistan and the OPEC Fund for International Development (OPEC Fund) signed a financing agreement amounting to \$72 million for Mohmand Dam Hydropower Project (MDHP). The financing agreement was signed by Aftab Ahmad Khokher, Pakistan's Ambassador in Vienna and Dr Abdulhamid Alkhalifa, Director General, OPEC Fund on 15th June 2022 at Vienna, Austria, which ha..... [more >>](#)

Briefing to NA panel; Govt paints pretty grim picture of power sector

Source: [Mushtaq Ghumman, Business Recorder, Islamabad](#), 2022-08-04

ISLAMABAD: The government Wednesday said that if any sector will sink the country's economy it is the power sector as the volume of subsidy is 12 percent of total budget, which is higher than defence budget and annual development budget. This was stated by Secretary Power, Rashid Mahmood Langrial while giving a detailed briefing to the National Assembly Standing Committee on Power presi..... [more >>](#)

Cases of electricity & gas tariffs; APTMA praises FTO for providing relief to export-oriented sectors

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-08-04

LAHORE: All Pakistan Textile Mills Association (APTMA) has appreciated Federal Tax Ombudsman (FTO) Dr Asif Mahmood Jah for providing prompt relief to export oriented sectors against the inordinate delay caused by Export Oriented Sector Registration Cell (ESRC) of the Federal Board of Revenue (FBR) in processing cases of export units for electricity and gas tariff. Hamid Zaman, Chairman, APTMA..... [more >>](#)

Engro Eximp, Excelerate Energy sign MoU to develop private RLNG sector

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-08-04

KARACHI: Engro Eximp FZE, a subsidiary of Engro Corporation, announced today that it has entered into a Memorandum of Understanding (MoU) with Excelerate Energy, Inc. (NYSE: EE) (Excelerate), a leading provider of flexible LNG infrastructure solutions around the world, related to the development of a private sector gas marketing business in Pakistan. Under this MoU, both partners will jointly..... [more >>](#)

Energy sector needs to innovate competitively

Source: [Muhammad Sheroz Khan Lodhi](#), [Business Recorder, Islamabad](#), 2022-08-04

The South Asian subcontinent is facing a massive energy crisis, which has placed regional governments on edge, compelled widespread switching to extremely polluting fuels like coal and fuel oil, and plunged nations like Sri Lanka into socioeconomic chaos. An uninterrupted, reliable, and economical energy supply is a crucial prerequisite for lowering poverty, promoting investment, and accelerating [more >>](#)

UAE's Coral Energy becomes Pakistan's top fuel oil supplier

Source: [Reuters](#), [Business Recorder, Islamabad](#), 2022-08-04

SINGAPORE: Dubai-based trader Coral Energy has become the top fuel oil supplier to Pakistan in recent months after winning a slew of import tenders floated by state-run Pakistan State Oil (PSO), data compiled by Reuters showed. Coral Energy won tenders to sell eight fuel oil cargoes to PSO during April-August, said a spokesman for Pakistan's energy ministry, as the country's demand..... [more >>](#)

Cabinet yet to approve hike in gas rates

Source: [Wasim Iqbal](#), [Business Recorder, Islamabad](#), 2022-08-03

ISLAMABAD: The federal cabinet has not yet approved the recommendation to raise gas rates approved by the Economic Coordination Committee (ECC) of the Cabinet. The ECC held on 8 July partially approved the hike in gas tariff for different slabs ranging from 43 to 353 percent and reduced the slabs from seven to five. The federal cabinet is expected to take up the matter shortly, informed source..... [more >>](#)

Miftah vows to remove some taxes from electricity bills

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-08-03

KARACHI: In response to protests by small retailers against the fixed retailers' tax introduced in the Finance Act 2022, Finance Minister Miftah Ismail has promised to look into their demands and hinted that some concessions may be made in the tax regime. To voice the concerns of small retailers, Chairman of the Businessmen Group (BMG) Zubair Motiwala and President of the Karachi Chamber..... [more >>](#)

Jul 2022 oil sales lowest since Feb 2021

Source: [Recorder Report](#), [Business Recorder, Islamabad](#), 2022-08-03

KARACHI: Pakistan oil sales commenced FY23 with a decline of 26 percent on month-on-month basis to clock in at 1.44 million tons in July 2022. The oil sales in July 2022 are the lowest since February 2021. This was mainly due to significant decline in all 3 petroleum products. High speed diesel (HSD) sales reduced by 38 percent on MoM to 444,000 tons, Motor Gasoline (MOGAS) sales declined [more >>](#)

Oil sales slip

Source: [BR Research](#), [Business Recorder, Islamabad](#) , 2022-08-04

Petroleum sales in the country witnessed a sharp decline in July 2022. The oil and gas sector was seen commencing the fiscal year on a weak note with overall petroleum sales by the oil marketing sector falling by 26 percent both year-on-year and month-on-month. The three key petroleum products registered a double digit month-on-month decline in July 2022 with furnace oil falling by 23 percent, while..... [more >>](#)

Consumers shocked by high electricity bills

Source: [Khalid Hasnain](#), [Dawn, Islamabad](#) , 2022-08-05

LAHORE: Electricity bills for July have left consumers in a state of shock. Power consumers, especially the domestic ones, have sought immediate withdrawal of increases in various taxes and per unit costs so that they get relief at a time when they are facing the highest inflation rate. "I consumed 16 percent less energy this month from that in last month. I received Rs12,100 for the month..... [more >>](#)

Rs0.47 hike sought in hydroelectric power tariff

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#) , 2022-08-05

ISLAMABAD: Pursuing a revenue target of Rs121 billion for the current financial year, the Water and Power Development Authority (Wapda) has requested the National Electric Power Regulatory Authority (Nepra) to increase the tariff of hydroelectric power by Rs0.47 per unit. During a meeting held in this regard, Wapda requested that the average tariff of 21 plants should be increased from Rs3.68 to [more >>](#)

Govt agrees to deregulate oil prices

Source: [Zafar Bhutta](#), [The Express Tribune, Islamabad](#) , 2022-08-05

ISLAMABAD: The government has agreed to give a free hand to the oil industry to set petroleum product prices by implementing a deregulation mechanism under the new proposed oil policy effective November 1, 2022. At present, the prices of petroleum products like petrol and high-speed diesel (HSD) are regulated while the price of furnace oil is deregulated. In a meeting held on Wednesday, the exe..... [more >>](#)

Weak PKR exacts a toll on Wapda's Eurobond as well

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#) , 2022-08-05

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) Thursday said that the value of Wapda's \$ 500 million raised through Eurobond and deposited into the National Bank of Pakistan, has reduced to \$312 million due to rupee depreciation versus the US dollar. These comments were offered by Nepra Chairman Tauseef H Farooqi during a public hearing on Wapda's petition for upwa..... [more >>](#)

GoP directors on KE board; PD asked to seek legal opinion

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#) , 2022-08-05

ISLAMABAD: Prime Minister Shehbaz Sharif has directed Power Division to seek opinion of Ministry of Law as to whether Federal Cabinet approval is required for nomination of GoP directors on the KE's Board of Directors, official sources told Business Recorder. Prime Minister has issued these directions on a summary of Power Division sent on July 25, 2022 with respect to proposed names of..... [more >>](#)

Govt rejects speculations about gas tariff hike

Source: [Nuzhat Nazar](#), [Business Recorder, Islamabad](#) , 2022-08-05

ISLAMABAD: Minister of State for Petroleum Dr Musadik Malik on Thursday while assuring no increase in gas rate said that the government had not increased the rate of gas for any sector, being provided to the consumers on networks of the SNGPL and the SSGC. He categorically said this while turning down speculative reports circulating in a section of media about the price hike. He said the price..... [more >>](#)

People fail to see logic behind severe loadshedding in Karachi amid cool weather

Source: [Azfar-ul-Ashfaq, Dawn, Islamabad](#), 2022-08-07

KARACHI: Residents of the metropolis spent sleepless nights and faced hardship during days because of multiple spells of loadshedding being carried out by the K-Electric for the past more than one week despite a low demand of electricity due to prevailing cool and cloudy weather. Sources in the power utility said that the KE was carrying out loadshedding to bridge the demand and supply gap that ha..... [more >>](#)

Petroleum prices likely to decrease this month

Source: [Our Correspondent, The Express Tribune, Islamabad](#), 2022-08-07

ISLAMABAD: The government is likely to accord approval to a new pricing mechanism, along with a reduction in current rates, on August 15, as it has decided to hold further consultations on the weekly changes in the prices of petroleum products. Prime Minister Shehbaz Sharif had sought a report from the Ministry of Petroleum as well as the Ministry of Finance in this regard. However, it has curre..... [more >>](#)

Power sector: accountability

Source: [Recorder Report, Business Recorder, Islamabad](#), 2022-08-06

Briefing the National Assembly Standing Committee on Power on the performance of power sector, its financial position, and other issues, federal secretary for power stated that: "If any sector that will sink the country's economy it is the power sector, as the volume of subsidy is 12 percent of total budget, which is higher than the defence budget and annual development budget. The s..... [more >>](#)

Self-sufficiency in energy a prerequisite for economic survival, says PDP

Source: [Recorder Report, Business Recorder, Islamabad](#), 2022-08-09

KARACHI: Pasban Democratic Party (PDP) Chairman Altaf Shakoor has emphasised that all political parties should agree to a Charter on Energy in the best interest of the nation and the country. He said that fast-track policies should be formulated and sustainable decisions taken to boost the energy sector and thereby improve the economy for a speedy progress of the country. Self-sufficienc..... [more >>](#)

Rs100bn cost overrun likely to hit Dasu hydropower project

Source: [Khalid Mustafa, The News, International](#), 2022-08-09

ISLAMABAD: In a shocking development, the country's most important project — Dasu hydropower project's stage -1 with the capacity to generate 2160 MW hydel electricity — has got delayed by three years, and the cost overrun cost is feared to have gone up by Rs100 billion. The project earlier scheduled to come on stream in 2023-24 is now to be completed and commissioned in 20..... [more >>](#)

Petroleum prices: an analysis

Source: [Syed Akhtar Ali, Business Recorder, Islamabad](#), 2022-08-08

From August 1, the GoP (government of Pakistan) has reduced gasoline's price by Rs 3.05 to Rs 227.19/litre. However, diesel's price been increased by Rs 8.95/litre with the new price being Rs 244.95/litre. PLD (petroleum development levy) on gasoline has been increased from Rs 10 to Rs 20/litre; while on diesel, it has been increased from Re 0 to Rs 10.0/litre. No GST has been charged..... [more >>](#)

Unit-linked funds of insurance sector; ; SECP defines investment avenues

Source: [Sohail Sarfaz, Business Recorder, Islamabad](#), 2022-08-08

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) has defined investment avenues for the unit-linked funds of the insurance sector for making investment in securities including government securities and Sukuks. The SECP has issued SRO 1014(I)/2022, with the approval of the Policy Board, to amend the Unit-Linked Product and Fund Rules, 2015. According to the SECP offici..... [more >>](#)

Onward payment to PSO, PPL

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2022-08-09

DG (Gas) writes to PD for payment of TDS to KE ISLAMABAD: The Director General (Gas) Petroleum Division has approached Power Division for early release of Tariff Differential Subsidy (TDS) to K-Electric for onward payment to PSO and PPL against supply of RLNG. The SSGC is supplying gas to KE on best endeavour basis on a commitment to pay the gas bills on due dates since 2012, as a conseq..... [more >>](#)

Forthcoming energy crisis in Pakistan

Source: [Shazia Anwer Cheema](#), [The Express Tribune, Islamabad](#), 2022-08-09

The Russia-Ukraine war disrupted gas supply to Europe and there is a likelihood of a further reduction in supply. Therefore, the European Commission proposed plans to cut gas demand by 15% until next spring. To achieve this target, consumers' demands in public administrations, households, buildings, power suppliers, and industries will be capped. I wonder if Pakistani policymakers also form..... [more >>](#)

Power shortfall again hits 6,439 MWs

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2022-08-08

The electricity shortfall across the country has again reached 6,439 megawatts, causing power outages of six to eight hours in cities and 10 to 12 hours in rural areas. Despite more than normal rains in the country, the required production of electricity could not be achieved. The total production of electricity in the country is 18,461MWs while the total demand stands at 24,900MWs. According to [more >>](#)

Rising Short-term Fuel Prices are the First Line of Defence

Source: [Kamal Uddin Mazumder](#), [Daily Times](#), 2022-08-09

Amid the fluctuations in petroleum prices in the international market and exchange rate variations, the Bangladesh government on Friday evening revised the prices of all fuel oils at the consumer level, raising the prices of petrol, diesel, octane and kerosene by almost 50 per cent. An official statement from the ministry of power, energy and mineral resources noted that Bangladesh needed to readj..... [more >>](#)

Govt asked to begin gas reforms, set up transmission firm

Source: [Khaleeq Kiani](#), [Dawn, Islamabad](#), 2022-08-09

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) has asked the government to immediately create a National Gas Transmission Company (NGTC) classified as a "strategic asset" to begin with gas sector reforms and open up the gas market for competition and facilitate bridging a massive demand-supply gap currently facing the country. According to Ogra estimates, Pakistan's unre..... [more >>](#)

Pakistan's Bad Luck with Power

Source: [Ali Altaf](#), [Daily Times](#), 2022-08-08

The year 2022 is turning out to be a series of unfortunate events for the country's power sector. A pall of bad luck that started with a fuel-supply crisis due to higher fuel rates in the international market; followed by a subsequent increase in per unit costs and existing generating plants that went offline for various reasons; some due to non-availability of fuel or technical reasons, whi..... [more >>](#)

Govt notifies Rs3.5 per unit hike in base tariff

Source: [Khaleeq Kiani](#), [Dawn, Islamabad](#), 2022-08-11

ISLAMABAD: Power Minister Khurram Dastgir Khan on Wednesday said the government had notified Rs3.50 per unit increase in national base electricity tariff and promised to investigate complaints of overbilling on account of monthly fuel cost adjustments (FCAs) in the current bills. Speaking at a news conference, the minister said the federal government would engage with Punjab Chief Minister Chaudh..... [more >>](#)

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Source: [Khaleeq Kiani, Dawn, Islamabad](#), 2022-08-11

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Move aims at keeping uniform rate across country

Source: [Mushtaq Ghumman, Business Recorder, Islamabad](#), 2022-08-11

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has approved an increase of Re0.57 per unit in K-Electric (KE) tariff aimed at maintaining a uniform tariff across the country. The decision was announced in the light of federal government's motion which came under consideration at Nepra hearing on July 25, 2022. According to the determination, the Authority has c..... [more >>](#)

Lower energy demand, oil prices

Source: [Recorder Report, Business Recorder, Islamabad](#), 2022-08-11

KARACHI: Federal Minister for Finance and Revenue, Dr. Miftah Ismail has said the balance of payments position is now well under control and with increased hydel power, lower energy demand and lower oil prices, Pakistan may even have balance of payments surplus in coming months. During a meeting with top management of Pakistan Stock Exchange and other key stakeholders of capital market the Fi..... [more >>](#)

New PPA: PD not willing to commit over 1,000MW to KE

Source: [Mushtaq Ghumman, Business Recorder, Islamabad](#), 2022-08-11

ISLAMABAD: The Power Division is reportedly unwilling to commit more than 1,000 MW of electricity to K-Electric (KE) from the National Grid in the new Power Purchase Agreement (PPA), saying any additional supply over and above committed quantity would be based on pro-rata basis and quota of power Distribution Companies (Discos), well-informed sources told Business Recorder. A high-level task [more >>](#)

POL price challenge

Source: [Editorial, Business Recorder, Islamabad](#), 2022-08-11

The government is said to be mulling changing the pricing mechanism for petroleum products. The immediate concern is how to handle the PKR volatility while pricing motor gasoline (MOGAS) and high speed diesel (HSD). In the latest fortnightly price revision, the government changed the formula of using last day of exchange rate to the average during the period. Now the thinking is to use the exact r..... [more >>](#)

Wapda CBA tells govt to switch over to coal-based power generation

Source: [The Newspaper's Correspondent, Dawn, Islamabad](#), 2022-08-12

LARKANA: The All Pakistan Wapda Hydro Electric Workers Union has advised government to exploit the country's had huge coal reserves and switch over to highly inexpensive coal-based electricity generation. The union's central president Abdul Latif Nizamani said at a press conference at the Larkana Press Club on Thursday that unfortunately, instead of relying on the vast coal blocks the..... [more >>](#)

KE users to pay extra Rs9.9 per unit in Aug, Rs8 in Sept

Source: [Staff Reporter, Dawn, Islamabad](#), 2022-08-12

ISLAMABAD: The power regulator has allowed K-Electric to charge an unprecedented Rs11.10 per unit as additional fuel cost adjustment (FCA) — or Rs21.7 billion in total — from users on account of the electricity they consumed in June. However, in its notification issued on Thursday, the National Electric Power Regulatory Authority (Nepra) directed the Karachi-based power utility to ens..... [more >>](#)

POL prices likely to drop by up to Rs15 per litre

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2022-08-12

ISLAMABAD: The prices of local petroleum products are likely to decrease by up to Rs15 per litre, bringing some relief to the people as crude oil prices have declined in the global market. On Thursday, the average price of US retail gasoline fell below \$4 per gallon (3.78 litres) for the first time in months. The national average price for regular unleaded gas fell to \$3.990 a gallon, according..... [more >>](#)

Govt gives guarantees for Rs80b liabilities

Source: [Shahbaz Rana](#), [The Express Tribune, Islamabad](#), 2022-08-12

ISLAMABAD: The government on Thursday took responsibility of over Rs80 billion financial liabilities of Pakistan International Airlines (PIA) and Pakistan State Oil (PSO) despite a worsening fiscal position and just one and a half month after the approval of budget. The Economic Coordination Committee (ECC) of the cabinet, which took these decisions, also approved 25% increase in imported fertil..... [more >>](#)

SSGC increases gas load-shedding for one-month

Source: [Salman Siddiqui](#), [The Express Tribune, Islamabad](#), 2022-08-12

KARACHI: The Sui Southern Gas Company (SSGC) on Friday reported a drop of 30 million cubic feet per day (mmcf) in supplies after a field-developed technical fault — a development which would further increase load-shedding in Sindh and Balochistan over the next one month. "Naimat Basal Gas Field is currently confronted with a technical problem due to which gas supply to SSGC has been [more >>](#)

CASA-1000: NTDC seeks \$35m financing

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2022-08-12

ISLAMABAD: National Transmission and Despatch Company (NTDC) has sought additional financing of \$35 million for additional activities of the "challenging" Central Asia- South Asian Electricity Transmission and Trade Project (CASA-1000), well informed sources told Business Recorder. According to the Aide Memoire, original cost of the project was \$ 185 million, of which \$ 92.66 mill..... [more >>](#)

Purchase of coal; CPHGC seeks Rs167bn from govt

Source: [Mushtaq Ghumman](#), [Business Recorder, Islamabad](#), 2022-08-12

ISLAMABAD: China Power Hub Generation Company (Pvt.) Ltd (CPHGC) has sought Rs 167 billion from government to procure coal for five months (August-December 2022) from South Africa as coal supply from Afghanistan is considerably less than the agreed quantity. CPHGC is a 2x660-MW coal fired power plant with a dedicated coal import jetty located in Hub Balochistan. The USD 2 billion IPP is a pri..... [more >>](#)

LNG: Going long-term

Source: [BR Research](#), [Business Recorder, Islamabad](#), 2022-08-12

July 2022 offered a much-needed breather as Pakistan's LNG imports halved from a month ago at c. \$350 million. Recall that LNG imports for both May and June 2022 crossed \$750 million, as the government opted to import spot cargoes at record high prices. There was not much on offer for July 2022 as the authorities failed to receive a single bid for spot cargoes. Eight cargoes imported in..... [more >>](#)

Import of petroleum products; PSO receives Rs62bn for confirmation of LCs

Source: [Wasim Iqbal](#), [Business Recorder, Islamabad](#), 2022-08-12

ISLAMABAD: Pakistan State Oil (PSO) has received Rs62 billion from the Finance Division and the Power Division for confirmation of letters of credit (LCs) to import petroleum products. An official of the PSO informed the Senate Standing Committee that the issue pertaining to confirmation of LCs by local and international banks was resolved a couple of weeks ago after the government released R..... [more >>](#)

Discos allowed Rs9.9 tariff hike for June

Source: [Khaleeq Kiani, Dawn, Islamabad](#), 2022-08-13

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Friday notified ex-Wapda distribution companies (Discos) to charge Rs9.90 per unit additional fuel cost adjustment (FCA) on electricity they sold in June to collect an extra Rs132 billion during August. The regulator said in a notification that it “has reviewed and assessed an increase of Rs9.8972 per kWh (kilowatt-hour)..... [more >>](#)

Nepra allows DISCOs to collect Rs9.9/unit extra in Aug bills

Source: [Israr Khan, The News, International](#), 2022-08-13

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) Friday allowed ex-Wapda power distribution companies (XWDISCOs) to make a whopping Rs9.8972 per unit additional collection from the power consumers in their billing month of August. In June they paid less than what was the cost of the power generation, especially from costly imported RLNG [Regasified Liquefied Natural Gas] and oil..... [more >>](#)

Export-oriented sectors granted subsidised energy tariffs

Source: [Israr Khan, The News, International](#), 2022-08-13

ISLAMABAD: The government has formally decided to supply electricity at a rate of 9 cents per kWh and RLNG at \$9 per MMBtu without any disparity to zero-rated five export-oriented sectors across the country for existing connections till end-June 2023, The News has learnt. Textiles including jute, leather, carpet, surgical, and sports goods will get the energy at regionally competitive rates to r..... [more >>](#)

Nepra hikes KE tariff by massive Rs11/unit for June

Source: [Israr Khan, The News, International](#), 2022-08-12

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Thursday allowed the K-Electric to collect nearly 25 billion rupees from power consumers, permitting the company to collect an additional Rs11.1023/unit in their electricity bills for August and September 2022. This was done as consumers had paid less than the actual power generation cost in June 2022, especially in view of imp..... [more >>](#)

June FCA; Discos allowed Rs9.90/unit tariff hike

Source: [Mushtaq Ghumman, Business Recorder, Islamabad](#), 2022-08-13

ISLAMABAD: National Electric Power Regulatory Authority (Nepra) has increased Discos tariffs by Rs 9.90 per unit for June 2022 under monthly FCA mechanism to be recovered in billings of August 2022. The Authority conducted a hearing in the matter on July 28, 2022 attended by the officials of CPPA-G and public representatives. CPPA-G, in its tariff adjustment request, noted that the actual poo..... [more >>](#)

Analysing petrol prices

Source: [Syed Akhtar Ali, The News, International](#), 2022-08-12

The government recently reduced petrol prices by Rs3.05, bringing the new petrol price to Rs227.19 per litre, and increased diesel prices by Rs8.95 – the new price is Rs244.95 per litre. Petroleum development levy (PLD) has been increased from Rs10 to Rs20 per litre on petrol, and from Rs5 to Rs 10 per litre on diesel. No GST has been charged on the two products so far. The highly volatile [more >>](#)

Regionally competitive energy tariffs: policy considerations

Source: [Shahid Sattar and Amer Durrani, Business Recorder, Islamabad](#), 2022-08-13

A study “Regional Competitive Energy Tariffs and Textile Sector Competitiveness (Phase II)” was conducted between April and July 2022, which analyzed the regional competitiveness of the textile industry in Pakistan from the perspective of energy and related issues faced by the textile sector through an exhaustive desk research, field surveys, and analyses. The focus of the field work, [more >>](#)

Oil companies seek revised margins

Source: [Zafar Bhutta, The Express Tribune, Islamabad](#), 2022-08-14

ISLAMABAD: The Petroleum Division has proposed to the Economic Coordination Committee (ECC) to raise margins of oil marketing companies (OMCs) by 63% following an increase in cost of doing business and revision in oil prices on a weekly basis. It also asked the ECC to deregulate oil prices effective from November 1, 2022. The Petroleum Division proposed to increase margins of OMCs from Rs3.68 p..... [more >>](#)

Oil refineries' estimates; POL products' prices may soar to Rs16.48 per litre

Source: [Wasim Iqbal, Business Recorder, Islamabad](#), 2022-08-14

ISLAMABAD: The federal government may increase the prices of petroleum products up to Rs16.48 per litre with effect from August 16, according to the estimates of oil refineries. In a press conference on Saturday, Minister of State for Energy (Petroleum Division) Musaddiq Malik said that the Oil and Gas Regulatory Authority (Ogra) determines the price of petroleum products on the basis of last..... [more >>](#)

Uniform tariff policy; Power Div seeks Rs1.55/unit hike in KE tariff

Source: [Mushtaq Ghumman, Business Recorder, Islamabad](#), 2022-08-14

ISLAMABAD: Power Division has reportedly requested Cabinet Division to expedite final approval of Rs 1.55 per unit increase for K-Electric consumers under the QTA mechanism for ensuring uniform tariff across the country. This raise will be in addition to what was recently approved by the National Electric Power Regulatory Authority (NEPRA) a couple of days ago. Power Division's Sec..... [more >>](#)

Pakistan's Electricity Shortfall Reaches 6,500MW

Source: [News Desk, The Nation, Islamabad](#), 2022-08-14

The electricity shortfall in Pakistan has reached 6,500 megawatts (MW), causing power outages of four to six hours in urban cities and eight hours in rural areas. According to details, the demand in the country for electricity has surged to 28,500 megawatts while the power supply is 22,000 megawatts. The shortfall has resulted in four to six hours of power outages in urban areas and eight hours i..... [more >>](#)

SNGPL to improve its working

Source: [Staff Reporter, Dawn, Islamabad](#), 2022-08-15

LAHORE: The Sui Northern Gas Pipelines Limited (SNGPL) managing director (MD) says that the company needs to improve its service delivery to facilitate the customers well. "The SNGPL needs to further improve its customer services in order to serve the consumers more effectively," MD Ali J Hamdani said at an I-Day ceremony here at the SNGPL headquarters on Sunday. He said the Sui Nort..... [more >>](#)

Solar initiatives

Source: [Editorial, The Express Tribune, Islamabad](#), 2022-08-15

A weakened economy, high demand and lack of renewable alternatives among other things have led to a severe energy crisis in the country. This crisis is currently being curtailed through sporadic lockdowns for electricity preservation — a short-term solution that has serious economic ramifications. The population continues to grow annually and scores of people are increasingly shifting to urb..... [more >>](#)

Resolution of key issues awaited; Chinese power companies still facing stumbling blocks

Source: [Mushtaq Ghumman, Business Recorder, Islamabad](#), 2022-08-15

ISLAMABAD: Chinese imported-coal fired power companies are reportedly still facing stumbling blocks in resolution of their key issues with government's different organisations despite clear instructions of Prime Minister Shehbaz Sharif, well informed sources told Business Recorder. The overdue amount of Chinese coal-fired power plants is over Rs 350 billion due to which they are unable [more >>](#)

OGRA Slashes Imported LNG Prices For Aug

Source: [News Desk](#), [The Nation, Islamabad](#), 2022-08-15

The Oil and Gas Regulatory Authority (OGRA) on Monday issued a notification to slash the prices of imported liquefied natural (LNG) for the month of August. The price per unit of LNG for the Sui Northern system has been reduced by \$0.5107. The price of LNG on the Sui Southern system has been reduced by \$0.4792 per unit. The new LNG price on the Sui Northern system is set at \$16.9496 per unit, an..... [more >>](#)

LCs cost, exchange rate to weigh on POL prices review

Source: [Khalid Mustafa](#), [The News, International](#), 2022-08-15

ISLAMABAD: The Finance Ministry seems upset as to how to fix the POL price as last time the government had changed the exchange rate formula from August 1, 2022, under which the MS price tumbled by Rs3.05 per liter and diesel Rs8.95, inflicting damage of Rs15 billion on oil marketing companies. The government changed the exchange rate formula from the last day of the fortnight to an average of tw..... [more >>](#)

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Punjab ends business timings restrictions

Source: [Our Correspondent](#), [The News, International](#), 2022-08-11

LAHORE: The Punjab government Wednesday removed the business timing restrictions in the province in a political move after Pakistan Tehreek-e-Insaf (PTI) Chairman Imran Khan asked Punjab Chief Minister Chaudhry Pervaiz Elahi to take action in this regard. The restriction was enforced by the Pakistan Democratic Movement-led federal government, in a bid to conserve energy when it came to power. How..... [more >>](#)

Failure to take timely decisions: Reconstitution of SOEs boards in oil, gas sector on the cards

Source: [Khalid Mustafa](#), [The News, International](#), 2022-08-11

ISLAMABAD: The coalition government has decided to revamp within August the board of directors (BoDs) of all oil and gas sector companies as the present boards of state-owned enterprises (SOEs) are not capable of taking hard decisions, a senior official of the Energy Ministry told The News. The present boards of Sui Southern Gas Company (SSGC), Sui Northern Gas Company (SNGPL), Pakistan LNG Limit..... [more >>](#)

Petroleum levy will rise to Rs50/litre, IMF told

Source: [Mehtab Haider](#), [The News, International](#), 2022-08-10

ISLAMABAD: The International Monetary Fund (IMF) on Wednesday confirmed that its executive board was scheduled to hold a meeting on August 29 in Washington, DC, for considering Pakistan's combined reviews under the Extended Fund Facility (EFF). "The IMF's Executive Board meeting for combined seventh and eighth reviews under the Extended Fund Facility (EFF) has been set for August..... [more >>](#)

Renewable Energy

Renewable energy plan

Source: [Editorial, Dawn, Islamabad](#), 2022-08-02

THE government's decision to prepare a policy framework to encourage the local manufacture of solar panels and related equipment, with the aim of expediting the shift to solar energy, is consistent with Pakistan's clean energy commitments. The policy, which is expected to be formulated this month, will also help the government move towards the goal of boosting the share of renewable so..... [more >>](#)

Transformation to clean energy can do wonders in Pakistan

Source: [Agencies, Daily Times](#), 2022-08-04

Complete transformation of energy sector shifting from fossil fuel to clean energy, mainly solar, will achieve miracles in the country, Gwadar Pro reported on Wednesday. The report says the rapidly changing nature of socio-economic partnerships, conflicting realities of geopolitics and complex & compelling geostrategic scenarios has forced all the countries to take concrete policy measures to [more >>](#)

Balochistan to get priority in provision of solar systems

Source: [Our Correspondent, The Express Tribune, Islamabad](#), 2022-08-11

ISLAMABAD: Prime Minister Shehbaz Sharif on Wednesday directed for prioritising Balochistan in the provision of solar systems, stressing that the solarisation would help reduce the fuel import bill. "The people will be provided with solar systems as an alternate to the costly electricity being generated using the imported fuel. The solarisation would not only reduce the import bill of cost..... [more >>](#)

PM presents solar solution to costly fuel problem

Source: [Recorder Report, Business Recorder, Islamabad](#), 2022-08-11

ISLAMABAD: Prime Minister Shehbaz Sharif on Wednesday directed the authorities concerned to complete comprehensive planning for the completion of low-cost solar power projects on a priority basis as an alternative to expensive imported fuel. The prime minister issued the instructions while chairing a meeting on solar initiatives across the country, in which, he also directed the authoritie..... [more >>](#)

SDPI s Events

SDPI Articles

Challenged and found resilient

Source: [Dr Abid Qaiyum Suleri](#), [The News, International](#), 2022-08-07

As Pakistan marks its 75th independence anniversary, the whole world faces the brunt of the “triple-C” crises. The three Cs, i.e., conflict (especially in Ukraine), climate change and Covid-19, have pushed many economies to a multidecade high level of inflation, resulting in an economic meltdown if not a full-blown recession. Political uncertainty..... [more >>](#)

Where Pakistan stands at 75

Source: [Dr Abid Qaiyum Suleri](#), [The News, International](#), 2022-08-13

To think about independence on its 75th anniversary, without the teething problems that Pakistan inherited due to a poorly planned and brutally carried out — rather rushed — Partition, will not do justice to the economic resilience that this nascent country and its people showed during its formative years. How far may this resilience take us in the foreseeable future? The answer to th..... [more >>](#)

SDPI's Related News

Warning sounded over US interest rate rises

Source: [XU WEIWEI](#), [China Daily](#), 2022-08-05

Fed hikes could bring more woes to Asian nations, analysts say The latest interest rate rise in the United States could increase financial misery for vulnerable developing countries, including those in Asia, making it more difficult for them to meet debt repayments, according to analysts. US rate hikes place the onus on central banks in other nations to follow suit, while increasing the risk of [more >>](#)

Seminar News

ESG gaining greater significance globally, says SECP commissioner

Source: [Sohail Sarfraz](#), [Business Recorder, Islamabad](#), 2022-08-06

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) Commissioner, Sadia Khan said on Friday that the Environmental Social Governance (ESG) initiatives are gaining greater significance worldwide and the SECP has been at the forefront in addressing these sustainability issues for the corporate sector in Pakistan. She was speaking at a seminar here on Friday, organised by SDPI and N..... [more >>](#)

ESG Calls For Strict Compliance On Environmental Laws

Source: [Nazia Gulzar](#), [NEWSMAN](#), 2022-08-06

ISLAMABAD/KARACHI (August 05, 2022): Ms. Sima Kamil, Deputy Governor, State Bank of Pakistan (SBP) said that ESG is a major concern as financial stability of the financial sector is paramount since banks use public funds to conduct lending operations. It is crucial for banks to be able to measure and mitigate environmental risks. Speaking at a seminar on, “Environmental, Social and Governan..... [more >>](#)

Call for strict compliance on environmental laws, ESG principles in banking, corporate sector: Experts

Source: [SABAH](#), [SABAH News](#), 2022-08-05

ISLAMABAD/KARACHI, August 05 (SABAH): Ms. Sima Kamil, Deputy Governor, State Bank of Pakistan (SBP) said that ESG is a major concern as financial stability of the financial sector is paramount since banks use public funds to

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Banks asked to adhere to ESG standards

Source: [Our Correspondent](#), [The Express Tribune, Islamabad](#), 2022-08-06

ISLAMABAD: State Bank of Pakistan (SBP) Deputy Governor Sima Kamil has said that the central bank issued green financing guidelines for banks in 2017 as a footprint of their potential role in green business facilitation and impact reduction, however, these guidelines were still far from being followed in letter and spirit Speaking at a seminar titled "Environmental, Social and Governance (..... [more >>](#)

Call for strict compliance of environmental laws

Source: [Rasheed Khalid](#), [The News, International](#), 2022-08-07

Islamabad: Environmental social governance is a major concern as financial stability of the financial sector is paramount since banks use public funds to conduct lending operations, Sima Kamil, deputy governor, State Bank of Pakistan. Ms Kamal was speaking at a seminar on 'Environmental, social and governance (ESG) practices in Pakistan: progress, challenges, and way forward,' organi..... [more >>](#)

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