About SDPI

SDPI was founded in August 1992 on the recommendation of the Pakistan National Conservation Strategy (NCS), also called Pakistan’s Agenda 21. The NCS placed Pakistan’s socio-economic development within the context of a national environmental plan. This highly acclaimed document, approved by the Federal Cabinet in March 1992, outlined the need for an independent non-profit organization to serve as a source of expertise for policy analysis and development, policy intervention, and policy and program advisory services. SDPI is registered under the Societies Registration Act, XXI of 1860.

Mission
To catalyse the transition towards sustainable development, defined as the enhancement of peace, social justice and well-being, within and across generations.

Vision
To be a center of excellence on sustainable development policy research, capacity development and advocacy in Pakistan.

About Newsletter

To keep abreast of emerging issues at the National/International and local level, the SDPI brings out a Bi-Monthly E-Newsletter for “Energy Transition Pakistan”

It carries reference information’s to the News items/Comments/Op-Eds appearing in leading National/International dailies.

Newspapers Covered:

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Editor Note:

Clean energy transition is the only answer and solution to secure the sustainable future of Pakistan. There is a dire need to address the use of clean energy timely as it is not only the safest, reliable, and efficient means of energy production but will also harness the abundant indigenous energy resource available in Pakistan. Pakistan’s recent policies and initiatives have strongly advocated the need for Pakistan to transition towards clean energy resources. With ARE policy aiming to achieve 30% power through hydro and 30% share of renewables in the energy mix, Electric Vehicles (EVs) policy targeting to achieve 30% share of EVs by 2030, Paris Agreement goals, and the recent moratorium of coal by Prime Minister in Climate Summit, Pakistan is taking a leap towards a green energy future.

However, the development of clean energy transition in Pakistan cannot be achieved without political leadership and need of research-based scientific evidence to help transform the conventional policy making process in Pakistan.

In this regard, Sustainable Development Policy Institute (SDPI) runs a “Clean Energy Transition Program”, under which “Network for Clean Energy Transition in Pakistan: Research and Advocacy”, along with the “Renewable Energy Parliamentary Caucus” have been launched and established to mobilise policies into implementation with clear goals and targets. Our work is focused on (but not limited to) building momentum by exploring the missing gaps and links for achieving Sustainable Development Goal 7 (SDG7) through a holistic approach, especially to explore ways for post-COVID green economic recovery; aligning the wider sustainability agenda with SDG7, sectoral policy reforms, renewable energy investment streams, green financing, private sector engagements, and other windows of opportunities for achieving the goal of clean energy transition in Pakistan.

Subjects Covered

- Energy and power
- Renewable energy
- Sustainability
- Energy investment, innovation, automation
- Oil and gas sector
- Transport
- Industry
- CEPC Energy projects
- Energy finance and economics
- SDPIs Events, visits, publications
### Energy Governance

#### Ogra’s advice
Prime Minister Shehbaz Sharif must have felt stuck between a rock and a hard place after Ogra recommended a massive increase in the prices of petroleum products for recovering the full import cost and exchange rate losses from consumers. According to the estimates of the oil and gas regulator, the government is required to raise petrol prices by Rs21.30 a litre and diesel by above Rs83 a litre in o... more >>

#### PM Shehbaz rejects proposal for increase in petroleum prices
Source: Tahir Sherani, *Dawn, Islamabad*, 2022-04-16
Prime Minister Shehbaz Sharif on Friday rejected the Oil and Gas Regulatory Authority’s (Ogra) proposal for an unprecedented hike in the prices of petroleum products. Speaking at an Iftar dinner for the new government’s coalition partners, Shehbaz said: "As you know, the prices of petroleum products are revised every 15 days. They had [proposed] an increase of Rs21 and Rs50 per litre..... more >>

#### Regulator raises electricity tariff by Rs4.85 per unit
Source: Khaleeq Kiani, *Dawn, Islamabad*, 2022-04-16
ISLAMABAD: Amid a dissenting note from the Sindh member, the National Electric Power Regulatory Authority (Nepra) on Friday notified an additional fuel cost adjustment (FCA) of Rs4.85 per unit to be charged to consumers of ex-Wapda distribution companies (Discos) in April bill to mop up Rs37.7 billion. “The authority has approved positive FCA of Rs4.8530/kWh, having an impact of around Rs37..... more >>

#### People suffer as gas crisis persists
Source: Salman Siddiqui, *The Express Tribune, Islamabad*, 2022-04-16
KARACHI: Industries and households have continued to face gas outages for more than five months, though the peak crisis time (winter season) has passed. During winter, demand for gas rises significantly and authorities manage shortfall by diverting the fuel mainly to the households. "For the first time in the history of Pakistan, businesses and households are facing gas outages during Apr..... more >>

#### Govt jacks up power tariff by Rs4.8 per unit, keeps fuel prices unchanged
Source: Zafar Bhutta, *The Express Tribune, Islamabad*, 2022-04-16
ISLAMABAD: Prime Minister Shehbaz Sharif on Friday turned down proposed increase in fuel prices up to Rs51 per litre effective from April 16, 2022. Oil and Gas Regulatory Authority (Ogra) had proposed increase in price of diesel by Rs51.32 per litre (35.7%), petrol Rs21.30 per litre (14.2%), kerosene oil Rs36.03 per litre (28.7%) and light diesel oil (LDO) Rs38.89 per litre (39.9%). However, th..... more >>

#### Electricity shortfall hits 6,000MW
Source: Zaigam Naqvi, *The Express Tribune, Islamabad*, 2022-04-16
ISLAMABAD: The electricity shortfall in Pakistan has been recorded at 6,000 megawatts (MW) as the country is producing 15,500MW against 21,500MW demand. According to sources in the Ministry of Energy, hydel power plants were generating 1,000MW, governmental thermal power plants 2,500MW, and private sector power plants 12,000MW, while the total power generation capacity was 33,000MW. They said t..... more >>
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<td>Rs50bn SG against CPEC IPPs’ dues; Power Division asked to submit fresh summary</td>
<td>Mushfaq Ghumman, Business Recorder, Islamabad</td>
<td>2022-04-16</td>
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<td>ISLAMABAD: Cabinet Division has reportedly asked Power Division to submit the summary afresh for grant of Rs 50 billion supplementary grant for payment to CPEC projects after seeking approval from the new Minister- in-Charge, well informed sources told Business Recorder. Sharing the details, sources said, former Prime Minister held two meetings – on January 14 and January, 26 2022, p.....</td>
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<td>CPPA-G held responsible for electricity load-shedding</td>
<td>Mushfaq Ghumman, Business Recorder, Islamabad</td>
<td>2022-04-16</td>
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<td>ISLAMABAD: Power Division's arm Central Power Purchasing Agency -Guaranteed (CPPA-G) has been held responsible for current load shedding in the country as it has failed to make payments to the power plants to purchase fuel. The country is facing up to 6 to 10 hour long load shedding due to shortfall of up to 5000 MW as many power plants are on forced outage or shutdown due to non-availa....</td>
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<td>Shehbaz holds PTI govt responsible for energy crisis</td>
<td>Amir Wasim, Dawn, Islamabad</td>
<td>2022-04-17</td>
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<td>ISLAMABAD: Prime Minister Shehbaz Sharif on Saturday blamed the “mismanagement” of the previous Pakistan Tehreek-i-Insaf (PTI) government for the prevailing energy crisis in the country, declaring that the ongoing loadshedding had nothing to do with the power generation capacity. “Today there is loadshedding in the country due to gross mismanagement and incompetence of the previo.....</td>
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<td>Loadshedding riles people in urban, rural areas of Punjab</td>
<td>Staff Reporter, Dawn, Islamabad</td>
<td>2022-04-17</td>
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<td>LAHORE: The Lahore Electric Supply Company’s demand and supply stood around 4,300MW and 3,760MW (on an average), respectively, creating a shortfall of around 550MW and forcing the company to observe loadshedding of two to four hours in urban and about eight hours in rural areas. “On Saturday, the peak hours’ demand and supply touched a figure of 4,295MW and 3,760MW, causing a sh.....</td>
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<td>Oil imports remain high in March</td>
<td>Salman Siddiqui, The Express Tribune, Islamabad</td>
<td>2022-04-17</td>
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<td>KARACHI: Pakistan’s import of petroleum products spiked 68% on year-on-year basis to $1.86 billion in March, taking a toll on the country’s foreign exchange reserves as price of the commodities remained significantly high at world markets. The imports stood at $1.11 billion in the same month of the previous year, according to the data from the Pakistan Bureau of Statistics (PBS). Th.....</td>
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<td>Pindi faces water shortage, load-shedding</td>
<td>Jamil Mirza, The Express Tribune, Islamabad</td>
<td>2022-04-17</td>
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<td>RAWALPINDI: With the rising temperature, residents of the Rawalpindi city are facing an acute shortage of water amid unannounced load-shedding. The unannounced power cuts have badly affected the water supply through various tube-well. Water supply from Khanpur and Rawal dams is not in line with the demand and it is low than the required quantity of water. Due to power cuts, the Water and Sanit.....</td>
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<td>CM inaugurates Minogra gas, water supply projects</td>
<td>Our Correspondent, The Express Tribune, Islamabad</td>
<td>2022-04-17</td>
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<td>PESHAWAR: Khyber-Pakhtunkhwa (K-P) Chief Minister Mahmood Khan inaugurated development projects during his day-long visit to Swat district. The chief minister inaugurated new building of Post Graduate Jahanzeb College, new pipeline for uninterrupted supply of gas to Mingora, Mingora Bypass Flyover, Hockey Astroturf, Women Gymnasium and District Council Hall. He also performed the ground breaking.....</td>
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### Interference of elected representatives; Pesco seeks help of federal government
**Source:** Mushtaq Ghumman, *Business Recorder, Islamabad*, 2022-04-17

**ISLAMABAD:** Chief Executive Officer (CEO), Peshawar Electric Supply Company (Pesco) has sought Federal Government’s help to nab MNAs, MPAs and Nazimeen /Chairmen for illegally and forcefully entering grid stations to energize feeders of their areas. According to a letter of CEO Pesco, Jabbar Khan, written on April 12, 2022 to Federal Government, recently, Fazal Elahi occupied 132 KV Rehm.... more >>

### PM says closure of many power plants led to load-shedding
**Source:** Recorder Report, *Business Recorder, Islamabad*, 2022-04-17

**ISLAMABAD:** Pakistan has 35,000 megawatts power generation capacity but load shedding is persistent in different parts of the country due to the closure of several power plants, Prime Minister Shehbaz Sharif informed the National Assembly on Saturday. Speaking on the floor of the house in the NA session, he said that 6,000 MW hydel power could be generated which was linked to the melting of gl..... more >>

### Govt likely to reverse decision on POL prices
**Source:** Israr Khan, *The News, International*, 2022-04-17

**ISLAMABAD:** The government is likely to reverse its decision of keeping the petroleum products’ prices unchanged. It thinks subsidising the masses with this huge multi-billion rupee package for cheap products is not a viable option, and also the International Monetary Fund (IMF), which is continuing its programme with Islamabad, is unhappy with this decision, well-placed official sources told ..... more >>

### PTI govt responsible for loadshedding: Shehbaz
**Source:** Muhammad Anis & Muhammad Saleh Zaafr, *The News, International*, 2022-04-17

**ISLAMABAD:** Prime Minister Shehbaz Sharif has said the country is facing loadshedding due to gross mismanagement and incompetence of the previous government and expressed his commitment to address the situation at the earliest. “The previous government was incompetent and indifferent to problems of masses and gross mismanagement on its part is resulting in loadshedding across the country,..... more >>

### Fuel-laden ship sinks off Tunisia coast
**Source:** AFP, *The News, International*, 2022-04-17

**TUNIS:** A tanker carrying 750 tonnes of diesel fuel from Egypt to Malta sank on Saturday in the Gulf of Gabes off Tunisia’s southeast coast, a spokesman for a local court said. "The ship sank this morning in Tunisian territorial waters. For the moment, there is no leak," Mohamed Karray said, adding that a “disaster prevention committee will meet to decide on the measures to be..... more >>

### PSO struggling to manage oil supply
**Source:** Khaleeq Kiani, *Dawn, Islamabad*, 2022-04-18

**ISLAMABAD:** With record Rs520 billion receivables on its books, the state-run Pakistan State Oil (PSO) is struggling with oil supply management as private firms and banks try to limit their exposure and volatile international oil market players prefer cash and higher premium. In a report sent to the federal government, the cash-starved leading fuel supplier has said its total receivables stood at ..... more >>

### Mepco team attacked by ‘power thieves’
**Source:** The Newspaper’s Correspondent, *Dawn, Islamabad*, 2022-04-18

**BAHAWALPUR:** A Multan Electric Power Company (Mepco) team was allegedly attacked with bricks and clubs by alleged power thieves at Allahabad Colony here on Sunday. According to the FIR 232/22 lodged under sections 186, 462 and 379 of PPC, Mepco Sutlej sub-division team comprising line foreman Muhammad Yousaf, meter reader Tanveer Majid and lineman Zameerul Islam raided Allahabad Colony to check th..... more >>
## No hike in fuel price termed a step in wrong direction
**Source:** Staff Reporter, *Dawn, Islamabad*, 2022-04-18

Lahore: The Economic Advisory Group (EAG) has urged the government that in an attempt to stabilise the economy it should avoid policies which undermine long-term productivity of the economy, warning it of the log-term consequences of not passing on the increase in petroleum prices to the consumers. The group comprising independent experts on economy and policy-making deliberates regularly on econo..... *more >*

## Diamer-Bhasha dam: New project completion deadline set
**Source:** APP, *Business Recorder, Islamabad*, 2022-04-18

Diamer: Prime Minister Muhammad Shehbaz Sharif on Sunday said that completion of Diamer-Bhasha dam would serve as future lifeline for country's economy, augmenting the power generation, besides boosting agriculture activities. Speaking after a briefing over the construction of Diamer-Bhasha Dam here, the prime minister said that 4500 MW project was of immense importance for the country&..... *more >*

## CPEC IPPs: MoF refuses to support Rs50bn supplementary grant
**Source:** Mushtaq Ghumman, *Business Recorder, Islamabad*, 2022-04-18

Islamabad: Ministry of Finance (MoF) has refused to support supplementary grant of another Rs50 billion for the power projects established under China Pakistan Economic Corridor (CPEC), well informed sources told Business Recorder. Power Division had sent a summary to the Finance Ministry in this regard for comments. The summary is yet to be considered by the new ECC, to be constituted after ..... *more >*

## Arrears worth Rs1278m; FESCO serves notices to 28 govt depts.
**Source:** Press Release, *Business Recorder, Islamabad*, 2022-04-18

Faisalabad: Faisalabad Electric Supply Company (FESCO) has served final notices to 28 government departments for payment of arrears worth Rs 1278 million. According to FESCO spokesman, on the special directives of Chief Executive Officer (CEO) Engr Bashir Ahmed and under the supervision of General Manager Operations Itrat Hussain, a special recovery campaign has been launched against FESCO d..... *more >*

## Oil and Gas Development Company Limited
**Source:** Recorder Report, *Business Recorder, Islamabad*, 2022-04-18

Oil and Gas Development Company Limited (PSX: OGDC) is the largest E&P company in the country with operations including exploration, drilling operation services, production, reservoir management, and engineering support. It has the most extensive exploration acreage in Pakistan, covering around 43 percent of the country's total acreage awarded with net hydrocarbons of oil and gas, s..... *more >*

## Fuel shortages
**Source:** Editorial, *Dawn, Islamabad*, 2022-04-19

It is quite possible that we could be headed towards yet another fuel crisis as early as next month because of the severe cash crunch in the supply chain. For instance, the country's largest energy supplier PSO is struggling to manage oil supplies, owing to its increasing liquidity crisis as international oil suppliers demand hard currency from the cash-strapped state-run entity for fresh su..... *more >*

## Gas, power outages haunt masses
**Source:** Our Correspondent, *The News, International*, 2022-04-16

Lahore: The shortage of natural gas and power have returned as people complained severe pressure loss despite relative dip in demand besides unannounced power outages. Consumers complained on Friday that natural gas load shedding had once again started in the City, making cooking difficult at homes. As a result of micro-management by Sui Northern Gas Pipelines Ltd (SNGPL), natural gas pressure ha..... *more >*
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<td>PHC stays bidding for Wana petroleum exploration licence</td>
<td>Bureau Report, Dawn, Islamabad</td>
<td>2022-04-19</td>
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<td>PESHAWAR: The Peshawar High Court on Monday issued a stay order against the bidding for the issuance of exploration licence for a petroleum block in Wana area of South Waziristan tribal district and directed the federal government and its Directorate-General of Petroleum Concession to file comments on the petition challenging the ongoing licensing exercise. The order was issued by a bench consist.....</td>
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<td>Refineries demand end to ‘scarcity and glut’ cycle</td>
<td>Khaleeq Kiani, Dawn, Islamabad</td>
<td>2022-04-19</td>
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<td>ISLAMABAD: Highlighting the repeated ‘scarcity and glut’ cycles of petroleum products, the oil refining sector has asked the government to immediately announce petroleum refining policy and keep at least 1,500 MW of power plants running on furnace oil (FO) to ensure existing refineries operate optimally for minimal product imports. “The unfortunate delay in final approval of the.....</td>
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<td>Country braces for worst diesel shortage</td>
<td>Zafar Bhutta, The Express Tribune, Islamabad</td>
<td>2022-04-19</td>
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<td>ISLAMABAD: Prime Minister Shehbaz Sharif has been warned by economists and industry experts that the country would face the worst shortage of diesel next month amid the harvesting season as its stocks are fast plummeting. Sources told The Express Tribune that the experts had urged Premier Shahbaz to increase oil prices in order to avoid the swelling price differential claims that accumulated to .....</td>
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<td>The PTI government has left, but its aftermath lingers. The Oil and Gas Regulatory Authority (Ogra) finds itself in a bind to increase the prices of petroleum products. This is mainly due to the exchange rate loss that the economy has incurred with the depreciating rupee. The country needs to recover full imported cost, which appears fairly hard without increasing fuel prices. That the petroleum d.....</td>
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<td>ISLAMABAD: The capping of oil prices by the Imran Khan government towards the end of its tenure-- at a heavy subsidy of around Rs 150 billion per month -- is seen by the present government as a booby trap that was laid to sabotage the Shehbaz Sharif-led present administration. An official source said that the huge oil subsidy is a major cause of concern for the new government, which is finding it.....</td>
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<td>LNG procurement plan for FY2022-23 finalised</td>
<td>Mushtaq Ghumman, Business Recorder, Islamabad</td>
<td>2022-04-19</td>
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<td>ISLAMABAD: The Ministry of Energy (Petroleum Division) has finalised its LNG procurement plan for FY 2022-23 according to which it intends to procure 37 spot cargoes sans PPRA rules in the national interest and for larger public good, sources close to Secretary Petroleum told Business Recorder. Petroleum Division which has failed to timely procure LNG spot cargoes apparently due to higher pri.....</td>
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<td>PML-N govt can resolve energy crisis: Miftah</td>
<td>APP, Business Recorder, Islamabad</td>
<td>2022-04-19</td>
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<td>ISLAMABAD: Pakistan Muslim Lea-gue-Nawaz leader Miftah Ismail Monday said his government was fully capable of resolving energy crisis under the leadership of Prime Minister Shehbaz Sharif. Replying to the statement of Pakistan Tehreek-e-Insaf (PTI) leader and former federal minister Hammad Azhar, Ismail said the people would see a clear difference between the performances of his party and of .....</td>
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<td>Charges against EOL applications; LSM units urge Lesco to comply with Nepra clarification</td>
<td>Hamid Waleed, Business Recorder, Islamabad</td>
<td>2022-04-19</td>
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<td>PD asked to get refining policy approved</td>
<td>Recorder Report, Business Recorder, Islamabad</td>
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<td>RPPL cries foul over NPCC policies</td>
<td>Mushtaq Ghumman, Business Recorder, Islamabad</td>
<td>2022-04-19</td>
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<td>Growing energy crisis</td>
<td>BR Research, Business Recorder, Islamabad</td>
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<td>EPQL –earnings slip 1QCY22</td>
<td>BR Research, Business Recorder, Islamabad</td>
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<td>The Petro-Yuan Payment</td>
<td>Jai Kumar Dhirani, The Nation, Islamabad</td>
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<td>Power Shortfall</td>
<td>Editorial, The Nation, Islamabad</td>
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### Petroleum Pricing Decision
**Source:** Editorial, *The Nation, Islamabad*, 2022-04-18

One of the first tasks set before newly appointed Prime Minister Shehbaz Sharif was setting the prices of petroleum products. The Oil and Gas Regulatory Authority (OGRA) proposed a price hike for the period of April 16 to 30 in order to cover for expenses incurred due the previous government’s decision to fix the rates of the commodity and impose subsidies that came out of the national exche....  

[more >>](#)

### Power firms seek Rs75bn additional charges from users
**Source:** Staff Reporter, *Dawn, Islamabad*, 2022-04-20

ISLAMABAD: Power distribution companies (Discos) have sought an additional Rs74 billion in May by charging consumers about Rs32bn as monthly fuel cost adjustment (FCA) and Rs42bn as quarterly tariff adjustments (QTAs). The ex-Wapda power companies have filed a combined petition for the approval of additional FCA at a uniform rate of Rs3.16 per unit for electricity they sold to consumers in March .....  

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### Hesco resorts to 12-hour loadshedding after shortfall of electricity supply
**Source:** Mohammad Hussain Khan, *Dawn, Islamabad*, 2022-04-20

HYDERABAD: A shortfall of 676MW in supply of electricity from National Power Control Centre (NPCC) to Hyderabad Electric Supply Company (Hesco) has triggered unprecedented loadshedding, putting consumers to great inconvenience during sehar and iftar in the holy month of Ramazan. “Around 6,000MW of deficit in peak hours of electricity consumption is being reported in the country between 6pm .....  

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### PBC seeks end to fuel subsidies
**Source:** Staff Reporter, *Dawn, Islamabad*, 2022-04-20

KARACHI: Pakistan Business Council (PBC), a private-sector advocacy platform, has urged Prime Minister Shehbaz Sharif to do away with the blanket subsidy on fuel and avoid populist measures that cause inflation. In a letter to the newly elected premier, PBC Chief Executive Ehsan A. Malik asked Mr Sharif to raise the regulatory duty (RD) on the import of non-essential items. Given that the RD on f.....  

[more >>](#)

### Miftah-led ECC approves Rs69bn reimbursement to oil industry
**Source:** Khaleeq Kiani, *Dawn, Islamabad*, 2022-04-20

ISLAMABAD: The single-point maiden meeting of the Economic Coordination Committee (ECC) of the newly formed federal cabinet on Tuesday approved Rs69 billion for immediate reimbursement of price differential claims (PDCs) to the oil industry on account of cheaper sales of petroleum products than the cost of purchase. The meeting of the ECC was presided over by Federal Minister for Finance & Re.....  

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### Power outages
**Source:** Editorial, *The Express Tribune, Islamabad*, 2022-04-20

In the current month, when temperature in Lahore city and the nearby areas has touched 40 degrees Celsius, the Lahore Electric Supply Company is resorting to power cuts of two to four hours, making life difficult for the residents of the city and its adjoining areas. Now LECSO is facing a gap of about 550 megawatts between demand and supply; and this is apparently the chief reason for electricity .....  

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### ECC approves Rs68.7 billion grant
**Source:** Shahbaz Rana, *The Express Tribune, Islamabad*, 2022-04-20

ISLAMABAD: In its maiden meeting, the Economic Coordination Committee (ECC) on Tuesday approved Rs68.7 billion supplementary grant to pay for the cost of providing the petroleum products at subsidised rates - a sum that the country cannot afford to bear any longer. The Minister for Finance Dr Miftah Ismail chaired the first ECC of the Cabinet meeting and approved the Rs68.7 for disbursement of p.....  

[more >>](#)
Another power tariff hike on the cards
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-04-20
ISLAMABAD: Following a recent massive increase of Rs4.85 a unit in electricity tariff, the Central Power Purchasing Agency-Guarantee Limited (CPPA-G) has again sought a huge tariff hike on account of fuel cost adjustment (FCA) for March 2022. In a petition submitted to the National Electric Power Regulatory Authority (Nepra) on Tuesday, the CPPA-G proposed an increment of Rs3.16 per unit in ele.... more >>

Pakistan moves LCIA against LNG firms
ISLAMABAD: In a new development, the government has moved the London Court of International Arbitration (LCIA) against the defaults of LNG term cargoes by two LNG trading companies -- Gunvor and ENI, reveal official documents available with The News. “On account of 10 defaults, seven by Gunvor and three by ENI, Pakistan had to purchase some spot LNG vessels from international market at high..... more >>

Power generation cost surges 66pc in March
KARACHI: Fuel cost of power generation increased 66 percent in March this year over the same month last year due to rising coal, RLNG, furnace oil etc prices, latest data showed on Tuesday, while resulting fuel adjustment charges are seen sending power tariffs through the roof. The fuel cost rose to Rs9.22 per KWh in March compared to Rs5.55 per KWh in the same month last year, whereas it also in..... more >>

Tariffs of Discos; CPPA-G seeks hike of Rs3.16 per unit
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-04-20
ISLAMABAD: The Central Power Purchasing Agency-Guaranteed (CPPA-G) has sought an increase of Rs 3.16 per unit in tariffs of power Distribution Companies (Discos) for March 2022, under monthly Fuel Charges Adjustment (FCA) mechanism. The main reason for the proposed increase in FCA was less generation from hydel resources and gas and higher generation from expensive fuels like coal, RFO, e..... more >>

PSO receivables, payables soar to Rs508.3bn
ISLAMABAD: The receivables and payable of Pakistan State Oil (PSO) have reached Rs508.3 billion as several clients failed to pay their bills for fuel supplies. In first nine months of the financial year 2021-22, the receivable and payable of PSO increased by Rs151.3 billion or 42 percent, according to documents available with Business Recorder. The amount was Rs357 billion in July 2022. Th..... more >>

Petrol subsidy can’t continue: Miftah Ismail
Source: News Desk, Daily Times, 2022-04-21
Finance Minister Miftah Ismail Wednesday said the subsidy allowed on petrol for May and June would cost Rs96 billion, and the government could not bear this burden. Speaking during “Meet the Press” at the National Press Club, Miftah said the PTI’s government had left landmines for the incumbent government. The finance minister was accompanied by Federal Minister for Information a..... more >>

Removing Subsidies and Managing Oil Prices
Source: Ahmad Waqar, Daily Times, 2022-04-21
When the former Prime Minister Imran Khan froze the petroleum prices in Pakistan, apparently to upgrade his popularity graph, which had been going down because of the inflationary trend that ever since PTI’s government had maintained an upward trajectory, the entire opposition condoned the step and called it detrimental for the economy. However, now when the dice favour the opposition partie..... more >>
KE seeks Rs5.27 per unit tariff hike for March
Source: Staff Reporter, Dawn, Islamabad, 2022-04-21
ISLAMABAD: The K-Electric has sought about Rs5.27 per unit increase in its monthly fuel cost adjustment (FCA) for electricity it sold to consumers in March to generate Rs8.6 billion in additional revenue in the billing month of May. The Karachi-based power utility had earlier sought Rs4.89 per unit increase in FCA for March to generate Rs7.95bn from consumers but later revised its demand to Rs5.2..... more >>

Power generation jumps 16.2pc in March on yearly basis
Source: TLTP, Daily Times, 2022-04-21
Power generation in the country increased by 16.2 percent on a year-on-year (YoY) basis to 10,418 GWh during March 2022 compared to 8,965 GWh in March 2021. According to the monthly power production data released by the National Electric Power Authority (NEPRA) on Wednesday, during the nine months of the current fiscal year, power generation witnessed an upsurge of 10pc YoY to 101,699 GWh against ..... more >>

Bitter pill of Rs20 rise in petrol-diesel prices under consideration
ISLAMABAD: The Shehbaz Sharif government is considering swallowing the bitter pill of increasing the petrol and diesel prices by Rs20 per litre to partially alleviate the extremely-damaging impact on the country’s economy of the huge subsidy that was given by the Imran Khan government at the end of its tenure. This one-time increase, despite being huge, will still not be equal to a withdrawal ..... more >>

Gas crisis deepens as ENI defaults once again
ISLAMABAD: At a time when the government has moved the London Court of International Arbitration (LCIA) against two LNG trading companies—ENI and Gunvor for defaults on provision of 10 term LNG cargoes, ENI once again defaulted on LNG cargo scheduled for May 1. This latest default is likely to cause an increase in the ongoing gas deficit, well-placed top officials privy to the development to..... more >>

Oil slips nearly 1pc on broader demand concerns
LONDON: Oil slipped nearly 1 percent on Wednesday, extending losses for a second day, as broader concerns about economic growth and oil demand stagnation overshadowed tightening supplies. The market brushed off a bullish government that showed a drop in U.S. crude and fuel inventories as concerns about economic stagflation loomed, according to John Kilduff, partner at Again Capital LLC in New Yor..... more >>

Pakistan gets six ‘pricey’ bids for LNG
Source: Khaleeq Kiani, Dawn, Islamabad, 2022-04-22
ISLAMABAD: Energy-starved Pakistan has decided in principle to accept a total of six LNG cargoes at bid prices between $24.15 and $32.6 per million British Thermal Units (mmBtu) for delivery from May 1 to June 22 period to meet peak winter electricity demand. The state-run Pakistan LNG Ltd (PLL) had floated six tenders last week for three spot cargoes each in May and June and followed up with ano..... more >>

Fuel subsidy
Source: Editorial, The Express Tribune, Islamabad, 2022-04-22
The Shehbaz Sharif government is faced with a dilemma whether to keep on appeasing the voters by freezing fuel prices through massive subsidies or to take a realistic view of the rising oil prices in the international market and act accordingly. The government appears to be following a populist path, at least for now. On Wednesday, the ECC okayed a grant for Rs68.7 billion to enable the regime to ..... more >>
Pakistan to buy expensive LNG again
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-04-22
ISLAMABAD: The tender awarded to Pakistan LNG Limited (PLL) for the month of May is quite costly for the country mainly owing to supply-chain disruptions in the international market on the back of Russia-Ukraine war. The firm selected the lowest bid for liquefied natural gas (LNG) cargoes. Out of seven, six contract prices for LNG cargoes were received. The cargoes were sought on an urgent basis..... more >>

POL earns Rs6.57bn in 3QFY22
Source: Staff Reporter, Dawn, Islamabad, 2022-04-23
KARACHI: Pakistan Oilfields Ltd (POL) reported on Friday its net unconsolidated profit for the January-March quarter remained Rs6.57 billion, up 2.24 times from a year ago. A stock notice by the company showed its earnings for the first nine months of 2021-22 increased 82.7 per cent to Rs17.49bn. It didn’t announce any cash dividend. Bank of Punjab profit rises 18pc: Unconsolidated income ..... more >>

Daewoo Gas signs pact with CNCEC for LNG terminal
Source: Staff Reporter, Dawn, Islamabad, 2022-04-23
ISLAMABAD: Daewoo Gas has signed a master Engineering Procurement Construction and Finance (EPCF) contract with China National Chemical Engineering Construction Company (CNCEC) on Friday for setting up of an offshore LNG terminal near Karachi at an estimated investment of about $300 million. A Daewoo Gas statement said the contract was signed at a virtual ceremony. Under the contract, CNCEC would..... more >>

Fuel subsidy
Source: Editorial, The Express Tribune, Islamabad, 2022-04-23
The Shehbaz Sharif government is faced with a dilemma whether to keep on appeasing the voters by freezing fuel prices through massive subsidies or to take a realistic view of the rising oil prices in the international market and act accordingly. The government appears to be following a populist path, at least for now. On Wednesday, the ECC okayed a grant for Rs68.7 billion to enable the regime to ..... more >>

US notifies power scheme in Pakistan Project aims to bring efficiency in power sector, promote green energy
Source: Zafar Bhutta, The Express Tribune, Islamabad, 2022-04-23
ISLAMABAD: The United States (US) announced on Friday to commence a four-year $23.5 million project in Pakistan to steer efficiency in the power sector. The project aims to increase the share of green energy in Pakistan's energy mix, United States Agency for International Development (USAID) Mission Director Julie A Koenen said in a statement. The US government, through the USAID, is part..... more >>

Local company signs LNG agreement with Chinese firm
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-04-23
ISLAMABAD: The transition to liquefied natural gas (LNG) from diesel and oil is the correct way forward for Pakistan in terms of making the shift to renewables, remarked Daewoo Gas Chief Executive Officer Shahid Karim. He was speaking during a ceremony held to mark the signing of a Master EPCF (engineering, procurement, construction and finance) contract between Daewoo Gas and China National Che..... more >>

LNG deal: Talks with KSA expected during PM’s visit
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-04-23
ISLAMABAD: The energy starved Pakistan is likely to discuss a Liquefied Natural Gas (LNG) deal with Saudi Arabia during the scheduled visit of Prime Minister Shahbaz Sharif next week, well informed sources told Business Recorder. Prime Minister has assigned Planning Commission the task of steering efforts of Government of Pakistan towards strengthening bilateral cooperation with Kingdom of Sa..... more >>
**KP govt says Wapda not paying to it agreed share of NHP**  
ISLAMABAD: The Government of Khyber Pakhtunkhwa (GoKP) has accused Water and Power Development Authority (WAPDA) of not paying agreed amount of Net Hydel Profit (NHP) as per the understanding between both the federal and provincial governments, well informed sources told Business Recorder. This issue was raised by Secretary Finance KP, Ikramullah Khan, with Secretary Power Division Syed Asif .... more >>

**US launches $23.5m power project**  
ISLAMABAD: The United States government, through the United States Agency for International Development (USAID), is partnering with the Pakistani government to launch a $23.5 million, four-year power sector improvement project to address climate change and increase the share of green energy in Pakistan's energy mix. Through technical assistance to the government and private sector, the project..... more >>

**Punjab seeks Power Division's help for signing of EPAs**  
ISLAMABAD: Ministry of Energy, Punjab has sought Power Division's help for signing of Energy Purchase Agreements (EPAs) with four small hydropower projects established at different locations. Secretary Energy, Punjab, Amir Jan has written a letter to Secretary Power Division, saying the letter is in continuation of previous correspondence made on finalization and signing of EPA for hydr..... more >>

**Offshore LNG terminal; Daewoo Gas inks Master EPCF contract with CNCEC**  
ISLAMABAD: Daewoo Gas has signed a Master EPCF (Engineering Procurement Construction and Finance) contract with China National Chemical Engineering Construction company, Friday at a virtual ceremony attended by senior leadership of both companies. Under the terms of Master EPCF contract, the CNCEC would design, construct and finance an offshore LNG terminal complete with topside equipment ..... more >>

**Increase in fuel prices on the horizon**  
Source: Anwar Iqbal, *Dawn, Islamabad*, 2022-04-24  
WASHINGTON: Finance Minister Miftah Ismail has said that the government will have to increase the price of gasoline to get Pakistan's economy back on track and to revive the stalled bailout programme with the International Monetary Fund (IMF). Speaking at the Atlantic Council, a think tank, on Friday evening, the minister also said that the new government was ready to withdraw the fuel subsi..... more >>

**Power loadshedding makes people's life miserable in Lahore**  
LAHORE: Forced power loadshedding amid summer heat has made people's life miserable in urban and rural areas of Lahore and other parts of Punjab, especially during the fasting month of Ramazan. The situation is terrible in the both rural and urban areas falling within service jurisdiction of Lahore Electric Supply Company (Lesco) high-loss feeders (all categories), where the consumers are f..... more >>

**Probe into alleged corruption in National Transmission and Despatch Company**  
LAHORE: In a major development, the director general audit (power) — a wing of the Department of the Auditor General of Pakistan — has launched an investigation into massive corruption of billions of rupees in the National
Transmission and Despatch Company (NTDC) allegedly on the part of its Managing Director (MD) Manzoor Ahmad, among others. The DG (Audit) has constituted an inquiry..... more >>

**US notifies power scheme in Pakistan**  
**Source:** Zafar Bhutta, *The Express Tribune, Islamabad*, 2022-04-24  
ISLAMABAD: The United States (US) announced on Friday to commence a four-year $23.5 million project in Pakistan to steer efficiency in the power sector. The project aims to increase the share of green energy in Pakistan's energy mix, United States Agency for International Development (USAID) Mission Director Julie A Koenen said in a statement. The US government, through the USAID, is part..... more >>

**Power outages of up to 12 hours hit country**  
ISLAMABAD: Following the non-availability of required fuel for power generation and non-maintenance of some important power plants, the power outages that severely hit the masses across the country during the holy month of Ramazan have further increased up to 10-12 hours, making the lives of people miserable even at the time of Iftari and Sehri. "The less production of hydro power in the wak..... more >>

**Pakistan secures 6 LNG spot cargoes for May-June**  
ISLAMABAD: Pakistan LNG Limited (PLL) on Thursday decided to source six cargoes -four for May and two for June- to maximise RLNG-based power generation, which is cheaper than petroleum-fired production of electricity. The company received 12 bids for 6 spot LNG cargoes in the range of minimum price at $24.1500-31.778/MMBTU for the months of May and June, which would help the government cut down t..... more >>

**Oil prices up on concerns over Russia, Libya supply disruption**  
NEW YORK: Oil prices rose on Thursday, buffeted by concerns about tightened supply as the European Union (EU) mulls a potential ban on Russian oil imports that would further restrict worldwide oil trade. Brent crude futures were up 50 cents to $107.30 a barrel, after earlier reaching a high of $109.80 a barrel. US West Texas Intermediate (WTI) crude futures gained 75 cents to $102.94 a barrel, af..... more >>

**Nuclear disarmament**  
**Source:** Patrick Gathara, *The News, International*, 2022-04-23  
The Russian invasion of Ukraine is hardly the first time a nuclear power has attacked a non-nuclear nation. That raises questions about the arguments for non-proliferation. If nuclear-weapon states can use their weapons to threaten the rest of us, or even hide behind them while launching conventional attacks on non-nuclear states, then a central pillar of nuclear non-proliferation is gone. But th..... more >>

**No respite from power loadshedding in Ramazan**  
**Source:** Correspondent, *The News, International*, 2022-04-23  
LALAMUSA: Unscheduled suspension of electricity has created problems for the people in the holy month of Ramazan. The loadshedding of electricity, which was started before the holy month of Ramazan in the name of maintenance work, is still going on. The power supply, which went off in afternoon on Thursday, was restored after nine hours at midnight. The people faced great inconvenience, especiall..... more >>
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<th>Title</th>
<th>Source</th>
<th>Date</th>
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<tr>
<td><strong>US, Pakistan expand green energy project to improve power supply</strong></td>
<td>Afshan S. Khan, <em>The News, International</em></td>
<td>2022-04-23</td>
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<td>Islamabad: The United States government, through the United States Agency for International Development (USAID), is partnering with the Pakistani government to launch a $23.5 million, four-year power sector improvement project to address climate change and increase the share of green energy in Pakistan’s energy mix. Through technical assistance to the government and private sector, the program aims to enhance energy efficiency and reduce emissions. More &gt;&gt;</td>
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<td>HOUSTON: Oil slipped on Friday and headed for a weekly decline, burdened by the prospect of weaker global growth, higher interest rates and Covid lockdowns in China hurting demand even as the European Union considers a ban on Russian oil that would further tighten supply. Brent crude was down $2, or 1.85 percent, at $106.32 a barrel. U.S. West Texas Intermediate (WTI) crude declined $2.01, or 1.9 percent. More &gt;&gt;</td>
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<td>KARACHI: Pasban Democratic Party (PDP) chairman Altaf Shakoor while expressing concern over power load shedding during the holy month of Ramazan has urged the government to overcome fuel crisis and end power outages immediately. He said load shedding has not only affected households but also marred small businesses, shopkeepers, traders and artisans. Altaf Shakoor said that the government..... More &gt;&gt;</td>
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<td><strong>FPCCI panel calls for steps aimed at dealing with power load-shedding challenge</strong></td>
<td>Recorder Report, <em>Business Recorder, Islamabad</em></td>
<td>2022-04-24</td>
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<td>LAHORE: The Federation of Pakistan Chambers of Commerce and Industry’s Businessmen Panel (BMP) has called for formulating a reform strategy on an emergency basis, as suspension of electricity supply has been severely affecting trade and industry due to a shortfall of around 7,000 MW amidst closure of more than a dozen power plants in the country. Former FPCCI president and BMP Chairman..... More &gt;&gt;</td>
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<td><strong>PM orders immediate end to prolonged outages</strong></td>
<td>Syed Irfan Raza, <em>Dawn, Islamabad</em></td>
<td>2022-04-25</td>
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<td>ISLAMABAD / LAHORE: Amid prolonged outages in various parts of the country, Prime Minister Shehbaz Sharif on Sunday directed the relevant authorities to reduce power glitches immediately and held the previous government responsible for the energy crisis. “Neither fuel was purchased by the former government nor power units were repaired,” said the premier. The premier said Imran’s..... More &gt;&gt;</td>
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<td><strong>Questions raised over collapse of NTDC towers in Sindh</strong></td>
<td>Khalid Hasnain, <em>Dawn, Islamabad</em></td>
<td>2022-04-25</td>
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<td>LAHORE: Various mega towers of the 500kV Dadu-Shikarpur (Circuit-II) transmission lines collapsed after a recent heavy windstorm adversely affected the National Transmission &amp; Despatch Company (NTDC) system in the area. “This incident took place due to windstorm last week and it also caused power disruption in various parts of Sindh,” an official source toldDawnon Sunday. “..... More &gt;&gt;</td>
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<td><strong>Opposition leader blames PML-N govt for increased loadshedding</strong></td>
<td>Staff Reporter, <em>Dawn, Islamabad</em></td>
<td>2022-04-25</td>
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<td>KARACHI: Leader of the Opposition in the Sindh Assembly Haleem Adil Sheikh lashed out at the Pakistan Muslim League-Nawaz government for slashing power supply to Karachi that resulted in unannounced loadshedding. Speaking at a press conference here, Mr Shaikh said that former energy minister Hammad Azhar of the Pakistan Tehreek-i-Insaf government had inked an agreement for provision of 2,000 mega..... More &gt;&gt;</td>
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Diesel dearth may hit wheat harvesting, Kharif sowing
Source: Amjad Mahmood, Dawn, Islamabad, 2022-04-25
LAHORE: Diesel shortage may hit wheat harvesting and sowing of Kharif crops as farmers are queuing up at filling stations to get oil supplies in various areas of Punjab. Reports particularly from south Punjab districts suggest that diesel is either not available or its supplies are short at filling stations. Farmers who have harvested wheat and are waiting for its threshing are worried that if di..... more >>

No shortcut to power woes
If there's one lesson Pakistan's policymakers can learn from the ongoing tumult in the international energy markets, it is to look for economical and reliable substitutes to the expensive import-based fuel mix for tackling longstanding power sector challenges: availability, affordability and accessibility. Energy prices have shot through the roof and suppliers cancelled their long ter..... more >>

Power sector; Miftah has not made it clear which type of subsidy he intends to cut
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-04-25
ISLAMABAD: Finance Minister Miftah Ismail has not yet intimated the Ministry of Energy as to which type of subsidy in the power sector he intends to reduce - the budgeted subsidy or the relief package (supplementary grant) announced by the previous prime minister on 28 February, well informed sources told Business Recorder. The government had allocated a subsidy of Rs 330 billion for the powe..... more >>

PM irked by power load-shedding
ISLAMABAD: Faced with criticism from public as well as political circles over unannounced electricity outages across the country, Prime Minister Shehbaz Sharif on Sunday expressed his “annoyance” over the state of affairs and instructed the authorities concerned to bring about “conspicuous reduction” in load-shedding by next month. In a statement, the new PM blamed the..... more >>

KE says situation improving
KARACHI: The K-Electric’s spokesperson on Sunday observed that the power supply in Karachi is improved after supply from the national grid was enhanced and “we appreciate the additional supply which is enabling us to facilitate our consumers”. The KE’s spokesperson in a statement here said that following shortfall of electricity due to insufficient fuel availability, p..... more >>

POL 9MFY22: Of oil prices and exchange rate
Source: BR Research, Business Recorder, Islamabad, 2022-04-25
FY22 has seen record high crude oil prices among other commodities. And the Russia-Ukraine tensions have kept oilprices high. This is a key growth factor for E&P sector’s earning in the latest quarter (3QFY22). Pakistan Oilfields Limited (PSX: POL) announced its financial performance for 9MFY22 last week where its earrings were seen climbing by 83 percent year-on-year. The growth in..... more >>

Low fuel stocks may add to power woes ahead of heatwave
Source: Khaleeq Kiani, Dawn, Islamabad, 2022-04-26
ISLAMABAD: Low fuel stocks and cash constraints have put authorities in the dock as power outages hit consumers across the country and panic buyers resorted to hoarding diesel ahead of an anticipated price hike, even as the regulator and the government tried to assure everyone that things were under control. Prime Minister Shehbaz Sharif will preside over a meeting on the situation today (Tuesday..... more >>
Shehbaz govt promises end to power outages from May 1
Source: APP, The Express Tribune, Islamabad, 2022-04-26
ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday announced an "end to power outages across the country from May 1" to provide relief to the public ahead of Eid. The prime minister declared that the government had operationalised 20 out of 27 major power plants that had been closed for a year owing to lack of fuel and other operational reasons. Chairing a high-level meeting to devise..... more >>

Fuel shortage causing power outages
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-04-26
ISLAMABAD: The country is facing electricity load-shedding of 5-8 hours in different areas/localities due to higher demand and lower generation due to shortage of fuel especially gas supply to power plants. On Monday at 2:36 pm, generation was recorded at 17976 MW against demand of over 21,000 MW, showing a substantial gap in demand and generation. Of this, 14536 MW was from IPPs, 837 MW from ..... more >>

Wheat-producing districts of Punjab facing diesel shortage
ISLAMABAD: Wheat growing districts of Punjab have been reportedly facing shortage of high speed diesel (HSD) ahead of harvesting season due to expected hike in fuel prices which may cause negative impact on the government’s drive to procure targeted stock of wheat, although Pakistan State Oil (PSO), Oil Companies Advisory Council (OCAC) and the Oil and Gas Regulatory Authority (Ogra) are tak..... more >>

Guddu power plant fiasco; PD, CPGCL BoD adopt different stances
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-04-26
ISLAMABAD: Power Division and Board of Directors (BoD) of Central Power Generation Company Limited (CPGCL) are reportedly challenging each other’s stance on 747-MW Guddu Combined Cycle Plant damaged last year due to undoubted negligence, well informed sources told Business Recorder. The inquiries conducted so far are holding M/s GE and plant’s staff responsible for the damage of b..... more >>

Subsidy ‘reversal’: Diesel disappearing in small cities on hoarding
KARACHI: As the government weighs ceasing fuel subsidy to ensure the IMF loan, diesel, the main transport fuel, is nowhere to be found in smaller stations in Punjab courtesy hoarding, officials said, warning the crisis was not far from big cities. Sources in the oil sector said the hoarding of diesel has started in view of likely price hike in the next fortnightly review, which looks imminent aft..... more >>

Electricity crisis worsens as shortfall hits 7,468MW
LAHORE: With an increase in temperatures, the energy crisis has worsened in the country, with the power shortfall reaching 7,468MW on Monday, and resulting in up to 10-18 hours of loadshedding in the country. Shutdown of power plants is being blamed for the fuel shortage and technical reasons for shortfall in electricity generation. The total power generation presently stands at 18,031MW, while t..... more >>

OCAC confirms ample availability of fuel in country
KARACHI: The Oil Companies Advisory Council (OCAC), the primary representative of the downstream oil industry, has reported that ample stocks of motor spirit (MS) and high speed diesel (HSD) are available in the country owing to the support of refineries in providing locally produced fuel products, and OMCs for planning imports and meeting volume commitments timely, despite the limited product ava..... more >>
**LNG imports to outpace crude oil**  
Source: BR Research, Business Recorder, Islamabad, 2022-04-26  
Plenty of analysts have had sleepless nights over the ballooning energy import bill. Calls to curb demand have been plenty. As Pakistan is seemingly moving towards ending the subsidy on petroleum and electricity (which will have lasted six weeks), current account watchers expect a major relief on imports. How much of an impact will an increase in retail price has on petroleum consumption (if any a..... more >>

**APL driven by price and volume**  
Source: BR Research, Business Recorder, Islamabad, 2022-04-26  
Attock Petroleum Limited (PSX: APL) announced over three times increase in bottomline for 3QFY22 as well as 9MFY22 earnings in the first nine months of the fiscal year were also supported massively by growth in volumes as well as higher petroleum product prices and the high interest rate environment explained by rising volumes, inventory gains and product margins. APL’s topline grew by ..... more >>

**NTDC staff barred from ‘blowing the whistle’**  
Source: Khalid Hasnain, Dawn, Islamabad, 2022-04-27  
LAHORE: The management of the National Transmission & Despatch Company (NTDC), which is reportedly under strict monitoring of the government due to various reports of alleged corruption, has stopped its officials from leaking any information to the media. The management has also warned the officers of strict departmental action if any of them is found involved in supplying any information rel..... more >>

**Hoarded diesel worth Rs30m seized**  
Source: A Correspondent, Dawn, Islamabad, 2022-04-27  
BAHAWLNAQ: Chishtian revenue officials on Monday night sealed an oil depot located at Sugar Mill Road and seized 10 trailers of hoarded diesel worth Rs30 million. On a tip-off, Chishtian Assistant Commissioner Ghulam Murtaza along with a police team raided a private oil depot owned by Maqsud and recovered 200,000 litres of hoarded diesel worth Rs30m. The team also confiscated 10 trailers conta..... more >>

**Hours-long gas, power outages in Toba**  
Source: The Newspaper's Correspondent, Dawn, Islamabad, 2022-04-27  
TOBA TEK SINGH: The gas supply remains suspended for several hours in the city and its supply is restored for three hours each at Seh and Iftar only while six to eight hours of electricity loadshedding is also being observed by Fesco daily in the city. PTI MPA Saeed Ahmad Saeedi said that the electricity and gas loadshedding started the day when Shehbaz Sharif become prime minister. He claimed ..... more >>

**Panic buying slows down as Ogra warns hoarders**  
Source: Aamir Shafaat Khan, Dawn, Islamabad, 2022-04-27  
KARACHI: The panic buying of petrol by buyers a few days back in anticipation of a massive price hike has eased down after Finance Minister Miftah Ismail’s statement regarding no plan to increase petroleum prices. However, there is still an element of hoarding of diesel by the farming community in rural areas, in view of ongoing wheat harvesting. Talking to Dawn from Lahore, Ghiyas Paracha..... more >>

**PM orders end to power outages by May 1**  
ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday directed authorities to end scheduled and unscheduled electricity loadshedding across the country by May 1. “Prime Minister Shehbaz Sharif has issued directives to end electricity loadshedding from May 1 after resolving all issues by April 30," a statement issued by the Prime Minister’s Office said. Shehbaz, who chaired a meeting..... more >>
PM to seek increase in oil facility amount in S Arabia visit
Source: Zafar Bhutta, The Express Tribune, Islamabad, 2022-04-27
ISLAMABAD: Prime Minister Shehbaz Sharif is expected to request Saudi Arabia to increase the volume of the oil deferred payment facility to ease the pressure on foreign exchange reserves amid record oil prices in the global market in the wake of Russia-Ukraine war. Sources told The Express Tribune that Saudi Arabia was already providing deferred payment facility for oil imports worth $100 million..... more >>

PM says power load-shedding to end by May 1
Source: Zaheer Abbasi, Business Recorder, Islamabad, 2022-04-27
ISLAMABAD: Prime Minister Shehbaz Sharif was informed on Tuesday that there is power shortfall between 500 MW to 2,000 MW in the country as fuel was not made available to the power plants. The prime minister presided over a high-level meeting on unannounced load-shedding in the country and directed to end load-shedding in the country from May 1. The meeting was informed that 20 out of..... more >>

KSA offered sites in Hub, Gwadar to set up oil refinery
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-04-27
ISLAMABAD: Pakistan has offered two locations- Hub and Gwadar, to Saudi Arabia for establishment of oil refinery in Pakistan, official sources told Business Recorder. This update was shared by Petroleum Division on April 25, 2022 during a meeting presided over by Deputy Chairman Planning Commission convened with respect to forthcoming visit of Prime Minister Shehbaz Sharif to Saudi Arabia. ..... more >>

Acute fuel shortage; Hubco on the verge of shutdown
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-04-27
ISLAMABAD: M/s Hub Power Company (Hubco) has once again raised the issue of acute shortage of RFO in the country and the immediate need to settle overdue receivables to ensure uninterrupted availability of its plants for despatch. CEO, Hubco Kamran Kamal, in a letter to Power Division has stated that Hub Plant is being continuously despatched and therefore RFO stock at the plant needs to be r..... more >>

Ogra teams in field to detect diesel hoarding
ISLAMABAD: Taking cognizance of the reports on diesel non-availability, the Oil and Gas Regulatory Authority (OGRA) has moved its enforcement teams along law enforcement agencies and district management in different regions to inspect and unearth illegal oil storages. It is reiterated that anyone found in hoarding or stocking oil illegally shall be dealt under the law of the land. The ch..... more >>

Multiple grid stations; Inadequate supply from NPCC leads to shutdown
LAHORE: Short supply of electricity from the National Power Control Centre (NPCC) to Lahore Electric Supply Company (Lesco) led to shutdown of multiple grid stations in the city on Tuesday. Over 10,000 grid stations were reported to be shut down, a situation that led to worst load shedding in all the circles of the company. Sources said the NPCC supplied less than the fixed quota of electrici..... more >>

Power outages create water shortage in Rawalpindi
Rawalpindi : The residents of the city are facing acute water shortages due to interrupted supply from Rawal Dam and Khanpur Dam. Long hours of unscheduled loadshedding have been blamed for the water crisis because Islamabad Electric Supply Company (Iesco) cuts the electricity after every hour and that too on a regular basis, Water and Sanitation Agency (Wasa) Managing Director said here on Tuesday..... more >>
Power Crisis
Source: Editorial, Daily Times, 2022-04-27
The holiest month of Ramazan comes as a test; barring Muslims from food and water; from sunrise to sunset. This year, however, those living in Pakistan are being forced to sit through an even more difficult version. Long days, scorching heat and unending bouts of load shedding. There have been reports of unscheduled power outages disrupting both Sehris and Iftaris, even in major cities. What is g..... more >>

Shehbaz announces end to load shedding from May 1
Source: Agencies, Daily Times, 2022-04-27
Prime Minister Shehbaz Sharif on Tuesday, in a big move to facilitate the general public, announced an end to load-shedding of electricity across the country from May 1 and onwards. The prime minister declared that the government had operationalized 20 out of 27 major power producers, which were shut down for a year. Chairing a high-level meeting to devise a policy to address the shortage of ele..... more >>

PM orders drastic cut in load shedding
Source: App, Daily Times, 2022-04-25
Prime Minister Muhammad Shehbaz Sharif Sunday expressed his annoyance over the prolonged load-shedding causing public woes and directed conspicuous reduction till next month. The prime minister also directed special steps to reduce power glitches on an emergency basis. The prime minister said that neither fuel was purchased by the former government nor power units were repaired. Imran Khan’s..... more >>

Gwadar’s 300MW coal-fired power plant to help end energy scarcity by 2023
Source: APP, Business Recorder, Islamabad, 2022-04-27
ISLAMABAD: The longstanding vagaries of the port city of Gwadar due to growing energy scarcity would end by October, 2023 after the completion of the 300megawatts coal-fired power plant. The 300-megawatt (MW) coal-fired Gwadar Power Plant would cater the needs of some 150,000 local people by the end of 2023 under the 2050 Master Plan of Gwadar, said an official source while sharing exclusive ..... more >>

Petroleum pricing: try cross subsidy
Source: BR Research, Business Recorder, Islamabad, 2022-04-27
Energy sector is the biggest concern for the newly formed government. The commodity prices are in a super cycle. Energy imports are straining the current account deficit and the gap between cost and price (recovery) is adding to the fiscal deficit. There are no easy solutions. The thorny issue with the IMF is of petroleum subsidy. The subsidy is running at a rate of about Rs2 billion per day ..... more >>

Power companies allowed up to Rs4.83 per unit increase
Source: Khaleeq Kiani, Dawn, Islamabad, 2022-04-28
ISLAMABAD: While criticising the power companies for rampant power cuts, the National Electric Power Regulatory Authority (Nepra) on Thursday finalised Rs2.86 per unit additional fuel cost adjustment (FCA) for ex-Wapda distribution companies (Discos) and Rs4.83 per unit for K-Electric with a cumulative financial impact of about Rs44 billion for electricity sold in March. The additional FCAs for b..... more >>

Oil shortages
Source: Editorial, Dawn, Islamabad, 2022-04-28
AS the public braces itself for intensified power blackouts in the middle of a countrywide heatwave, reports of diesel shortages in several parts of Punjab, especially from its southern districts, continue to pour in each day. Farmers
from Okara to Bahawalnagar to Rahim Yar Khan are running in desperation from one petrol pump to another to try and purchase diesel, with vehicles queuing up in long ..... more >>

**Govt willing to remove fuel subsidies: Miftah**  
Source: AFP, Daily Times, 2022-04-24  
Pakistan's new finance minister has agreed with IMF recommendations to reduce fuel subsidies and end a business tax amnesty scheme, pledging to pursue structural reforms to boost a crisis-wracked economy. The International Monetary Fund (IMF) in 2019 approved a $6 billion loan over three years for Pakistan but disbursement has been slowed by concerns about the pace of reforms. Finance Minist..... more >>

**LPG sector seeks reduction in prices**  
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-04-28  
LAHORE: Liquefied petroleum gas (LPG), which is the fuel of the poor, is currently out of their reach, as its price has increased by around 173% in the last two years, lamented LPG Industries Association Chairman Irfan Khokhar. In a statement on Wednesday, the chairman sought the newly-formed government's support in bringing down the prices of LPG, noting that its price could be reduced by..... more >>

**Pakistan Petroleum’s profit increases 74% to Rs20.62b**  
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-04-28  
KARACHI: Pakistan Petroleum Limited’s (PPL) net profit increased 74% to Rs20.62 billion in the third quarter ended March 31, 2022 in the wake of rupee depreciation and surge in petroleum crude oil and gas prices in the country. The oil and gas exploration firm booked a profit of Rs11.88 billion in the same quarter of the previous year, the company said in a notice sent to Pakistan Stock Ex..... more >>

**Power cuts in scorching heat leave people exasperated**  
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-04-28  
KARACHI: Karachi has been hit with the worst electricity crisis as its power distribution company K-Electric has failed to control load-shedding. Despite receiving additional power supply from the national grid, K-Electric seems to have failed to make uninterrupted power supply to many areas of the city. Residents of the affected areas have been without electricity for almost all daytime hours d..... more >>

**Food, energy price shocks from Ukraine war could last for years: WB**  
Source: TLTP, Daily Times, 2022-04-28  
The war in Ukraine has dealt a major shock to commodity markets, altering global patterns of trade, production, and consumption in ways that will keep prices at historically high levels through the end of 2024. According to the World Bank’s latest Commodity Markets Outlook report, the increase in energy prices over the past two years has been the largest since the 1973 oil crisis. Price inc..... more >>

**Fuel shortage behind power scarcity, Senate body told**  
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-04-28  
ISLAMABAD: The Power Division Wednesday confirmed to the Senate Standing Committee on Power that 5,800 MW of electricity is not available to the system due to shortage of fuel. Testifying before the Standing Committee headed by Senator Saifullah Abro, Power Division officials revealed that average generation is 18500 MW in the country. The duration of load shedding is wider in areas where losse..... more >>
Govt urged to reduce LPG rate by about Rs100 per kg
ISLAMABAD: The LPG Industries Association of Pakistan said that the government may provide relief by reducing the current official rate of LPG by about Rs100 per kg (50 percent). The LPG Industries Association said the task can be achieved by following the formula of the association. Fix/freeze the LPG producer base price at Rs40,000 per metric tonne. Increase local LPG production a.....  more >>

Nepra allows Discos to raise tariffs for March
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-04-28
ISLAMABAD: National Electric Power Regulatory Authority (Nepra) has agreed in principle to allow power Distribution Companies (Discos) to increase their tariffs by Rs 2.87 per unit for March 2022 to recover additional cost of Rs 28.9 billion under monthly Fuel Charges Adjustment (FCA) mechanism. The decision was taken at a public hearing on Wednesday, which was presided by Chairman Nepra Taus.....  more >>

KE’s exclusivity will end next year: Nepra
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-04-28
ISLAMABAD: National Electric Power Regulatory Authority (Nepra) said on Wednesday that K-Electric’s exclusivity will end next year, after commentators from Karachi raised serious questions on power utility’s performance. Nepra shared these views during a public hearing on KE’s FCA adjustment of Rs 5.275 per unit for March 2022 but indicated approval of Rs 4.83 per unit after.....  more >>

The energy mess
The energy crisis Pakistan is grappling with currently was not born yesterday. This critical sector failed to draw the attention it deserves in the several weeks leading up to the change of guard at the centre. We have been facing a 'surplus-deficit syndrome', disrupting natural gas supplies and periodically turning the scarcity of petrol, diesel, and other liquid fuel into a crisis. Elect.....  more >>

Nepra notifies fuel adjustment charges for KE, other power firms
KARACHI: National Electric Power Regulatory Authority (Nepra) Wednesday raised the power tariff by Rs2.86 per unit as Fuel Cost Adjustment (FCA) for March 2022 for ex-Wapda Discos as well as approved raise of Rs4.83 per unit as fuel adjustment charges for consumers of K-Electric (KE). Central Power Purchasing Agency (CPPA-G) sought Rs3.15 per unit increase in power tariff for March under monthly .....  more >>

Severe loadshedding: People spending restless days, sleepless nights
LAHORE: The people across the country are spending restless days and sleepless nights due to prolonged power outages amid scorching heatwave. The power outages that have gripped the whole country for the past couple of weeks have increased manifold, causing immense distress to the people. Despite the tall claims made by the incumbent government about bridging the gap between demand and supply of .....  more >>

Power loadshedding makes life difficult during Ramazan
Islamabad : The unannounced power loadshedding has made the lives of the residents of sectors F-11 and E-11 difficult with atmospheric temperature continuously increasing during the month of Ramazan. “We have already been facing power loadshedding for six to eight hours but now the situation has become more difficult due to unscheduled power outages, especially during Sehri and Iftar,".....  more >>
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<td>Islamabad: The education wing of Islamabad Traffic Police (ITP) organised a road safety workshop at Islamabad Model School, G-7/4 to sensitise students on traffic laws on Wednesday. Around 200 students and staff members participated in the workshop addressed by Inspector traffic Rana Ishtiaq Ahmed. The special message of SSP (Traffic) Mazhar Iqbal was also quoted on the occasion that valuable l.....</td>
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<td>KARACHI: The country's oil import infrastructure needs immediate upgrades as 75 percent of the sourced fuel arrives at the low-handling-capacity ports that get easily congested on heavy-traffic days, delaying supplies, industry officials said on Wednesday. “As economy expands and progresses, the demand of energy also follows the suit and this increased requirement can be met through p.....</td>
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<td>WASHINGTON/ISLAMABAD: Pakistan has agreed with the International Monetary Fund (IMF) to roll back fuel and power subsidies and also wind up a business tax amnesty scheme to revive a $6 billion loan programme, officials said on Saturday. “The government will increase both the petroleum and electricity prices in a staggered manner in line with recommendations made by the IMF and it also pledge.....</td>
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<td>KARACHI: Amidst searing heat, the scheduled and unscheduled power loadshedding has continued to increase the miseries of people all over the country, causing difficulties to perform daily chores, especially during the Sehr and Iftar timings. Karachi, Lahore, Rawalpindi, Quetta, Peshawar, Multan, Badin, Swat and country’s other cities have witnessed prolonged loadshedding. Several areas of .....</td>
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<td>Govt leaves petrol, diesel prices unchanged</td>
<td>Khaleeq Kiani, Dawn, Islamabad</td>
<td>2022-04-29</td>
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<td>ISLAMABAD: After running a campaign against fuel subsidy for more than a fortnight, the government decided on Thursday to keep petroleum prices unchanged, apparently until after Eidul Fitr. It was not before a series of twists though that Information Minister Marriyum Aurangzeb finally confirmed the prices would not be increased but without saying until when. She told journalists in the afternoon.....</td>
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<td>Traders, domestic consumers condemn 14 hours of power outages daily</td>
<td>Staff Correspondent, Dawn, Islamabad</td>
<td>2022-04-29</td>
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<td>HYDERABAD: Hyderabad Chamber of Small Traders and Small Industry and local chapter of Tehreek-i-Labbaik Pakistan have criticised Hyderabad Electric Supply Company (Hesco) for increasing duration of loadshedding to 14 hours a day and not sparing the faithful even during Sehar and Iftar timings. The chamber president Altaf Memon said in a statement issued here on Thursday that meteorological depart.....</td>
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<td>PSO quarterly profit surges 274pc to Rs33bn</td>
<td>Staff Reporter, Dawn, Islamabad</td>
<td>2022-04-29</td>
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<td>KARACHI: Pakistan State Oil Company Ltd reported its unconsolidated profit for the Jan-March quarter amounted to Rs32.6 billion, up 274 per cent from a year ago, a stock notice showed on Thursday. The result came in higher than the industry’s expectations, according to AKD Securities, as a major deviation occurred due to more-than-expected inventory gains of Rs29bn. Another major difference.....</td>
<td>more &gt;&gt;</td>
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Loadshedding agony
Source: Editorial, The Express Tribune, Islamabad, 2022-04-29
Among the many challenges the new government, led by Prime Minister Shehbaz Sharif, is faced with, loadshedding of electricity is one – and quite serious at that. People across the country are braving marathon sessions of power outages amid terribly high temperatures – and that too during the holy month of Ramazan. With the demand-supply gap rising to a massive 8,000 megawatt, Prime M..... more >>

Power tariff adjustment for 2QFY22; Rs36bn impact to be passed on to consumers?
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-04-29
ISLAMABAD: National Electric Power Regulatory Authority (NEPRA) on Thursday agreed in principle to pass on financial impact of Rs 36 billion to the consumers of Discos for the second quarter (October –December) of FY 2021-22 under Quarterly Tariff Adjustment (QTA) mechanism. The Authority comprising Chairman Tauseef H Farooqi, Vice Chairman Rafique Ahmad Shaikh and Member KP Anwar Maqso..... more >>

KE, Power Div wrangle over liability payment issue
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-04-29
ISLAMABAD: Power Division has reportedly locked horns with Karachi-Electric (KE) on payment of outstanding liabilities as both parties are making contrary claims with respect to due amounts, well informed sources told Business Recorder. The Power Division, in a new letter, has cited the reference of KE’s letter of April 7, 2022 wherein the latter regretted to discharge the outstanding l..... more >>

15,473MW electricity still not available to system
ISLAMABAD: As much as 15,473MW electricity is still not available to the system of the country due to scheduled outages, forced outages, system congestion, fuel shortage and less water releases from reservoirs, which is the main reason for the massive unscheduled load shedding across the country, well informed sources told Business Recorder. Of this 15,473 MW out-of-system electricity, 1,946 ..... more >>

Business leader advocates subsidy on diesel to keep inflation in check
KARACHI: Chairman of the National Business Group Pakistan and president of the Pakistan Businessmen and Intellectuals Forum Mian Zahid Hussain has said that increase in the price of petrol fuels inflation but diesel price hike is more damaging for the economy; therefore, cross-subsidy can help keep inflation in check. According to the Oil and Gas Regulatory Authority, at present petrol is bei..... more >>

PPL — currency and oil drive earning growth
Pakistan Petroleum Limited (PSX: PPL) announced its financial performance for the latest quarter last week where its earnings jumped by over 74 percent year-on-year. The same was seen growing by 37 percent year-on-year in overall 9MFY22. Growth in bottomline for 3QFY22 was however not due to higher oil and gas production, which declined by around 14 and 4 percent year-on-year respectively. Oil and..... more >>

PSO posts record nine-month Rs68.4bn PAT
KARACHI: Pakistan State Oil Co Limited (PSO) continues to dominate the energy market, reporting highest ever nine-month profit after tax of Rs 64.8 billion as compared to Rs 18.2 billion in the corresponding period in FY21, demonstrating the company’s agility and strength across its diverse portfolio. PSO outperformed the industry in all petroleum products, leading to an astounding increase..... more >>
**Minister hopes electricity supply will improve over 10 days**
ISLAMABAD: The Power Division on Friday sought immediate payment of around Rs329 billion to operationalise about 7,900 megawatts of generation plants, currently out of system mainly due to fuel shortage and resulting in at least eight hours of outages across the country. Federal Minister for Power Khurram Dastgir Khan, while speaking at his maiden news conference with Minister of State Hashim Not... 

**Vitol offers Pakistan LNG at $23.13**
Source: *Reuters, Dawn, Islamabad*, 2022-04-30
ISLAMABAD: Vitol on Friday offered Pakistan LNG Ltd (PLL) a spot cargo sought for a May 17-18 delivery window at $23.13 per mmBtu, bid documents showed, as Pakistan continued to seek fuel to meet rising local power demands as summer approaches. Last week PLL picked up four of seven spot cargoes sought for May and June through tenders, but it did not finalise a cargo for the May 17-18 window, whic... 

**Industrialists demand steps to tackle power shortfall**
Source: *Our Correspondent, The Express Tribune, Islamabad*, 2022-04-30
ISLAMABAD: Industrialists and businessmen have voiced concern over the growing power crisis as the shortfall has shot up to 6,000 to 7,000 megawatts and have urged the government to take urgent measures to overcome the shortage as it will badly affect economic activities besides making life of the common man miserable. Islamabad Chamber of Commerce and Industry (ICCI) President Muhammad Shakeel... 

**Load-shedding challenge; Load-shedding challenge**
Source: *Mushfaq Ghumman, Business Recorder, Islamabad*, 2022-04-30
ISLAMABAD: Power Division has sought additional resources of Rs 329 billion from Finance Ministry to deal with load shedding, ranging from 8-14 hours a day across the country, as 5,739 MW electricity is not in the system due to unavailability of fuel. Of Rs 329 billion, Power Division has sought Rs 108 billion by May 25, 2022, Rs 136 billion by June 7, 2022 and Rs 85 billion by June 15, 2022. ... 

**Govt buys spot LNG cargo for mid-May from Vitol**
ISLAMABAD: Pakistan LNG Limited (PLL) on Friday purchased a spot liquefied natural gas cargo for May 17-18 delivery from Vitol, which had offered $23.13/mmbtu for the LNG in a tender, an industry source said. The deal marks the fifth spot cargo picked up by PLL, a public sector entity operating under the Pakistani government, as the country seeks fuel to meet rising local demand ahead of summer. L... 

**May Day deadline**
Hopefully Prime Minister Shehbaz Sharif’s promise to end power load-shedding across the country by May Day banks on more than just administrative orders that, in such cases, can at best be carried out for a few days before ending right back at square one. It would also be very unwise to divert power from industry to households to soothe angry nerves from unprecedented power cuts during Ramaz... 

**Indigenous coal crucial to country’s energy security**
Pakistan must pursue its indigenous coal objective for its long-term strategic energy security. The utilisation of the massive lignite reserves of 175.5 billion tonnes, the world’s sixth largest and equivalent to combined oil reserves of
Iran and Saudi Arabia, found in Sindh’s Thar region in place of the expensive, imported fuels — coal, furnace oil, and RLNG (re-gasified liquefi..... more >>

**Duration of load-shedding soars to 12 hours a day**


LAHORE: The duration of load-shedding during the last week of the holy month of Ramazan has reached 12 hours a day as a shortfall of 1500 megawatt has led to forced shutdowns in the city. The unannounced load-shedding of electricity is on the rise and a large number of grid stations are being repeatedly closed down due to the abnormal shortfall of 1500 megawatt, said sources from Lahore Elect..... more >>

**Fuel subsidies to cost govt Rs40bn in a fortnight**


ISLAMABAD: The national kitty will take a Rs40 billion hit in the next two weeks as the government has kept the prices of subsidised petroleum productsunchangedfor a fortnight up to May 15. However, sources in the government said oil prices were likely to be raised for the second fortnight of May, not only to offset growing price differential claims (PDCs) to oil companies but also to meet Intern..... more >>

**Gas disconnection notices to govt depts**

Source: Staff Reporter, Dawn, Islamabad, 2022-05-01

LAHORE: In a bid to recover dues worth over Rs434.197 million from the government defaulting consumers, the Sui Northern Gas Pipelines Limited (SNGPL) on Saturday issued disconnection notices to a number of defaulters, who failed to clear their liability within the time frame with advice to ensure payment as per deadline. "If the departments fail to clear bills within the deadlines, their g..... more >>

**Slight dip in shortfall as energy crunch persists**

Source: Zaigam Naqvi, The Express Tribune, Islamabad, 2022-05-01

ISLAMABAD: Amid the government’s efforts to plug the power shortfall, a slight reduction in the deficit witnessed on Saturday nonetheless fell short of meeting the leap in demand as sweltering heatwave swept across the country. The total shortfall which was hovering between 7,000 and 8,500 megawatts for days slumped to 7,700MW — a ‘silver lining’ that means littl..... more >>

**Oil industry’s PDC to swell by Rs40b**

Source: Zafar Bhutta, The Express Tribune, Islamabad, 2022-05-01

ISLAMABAD: The decision to freeze petroleum product prices is going to add another Rs40 billion to price differential claims (PDC) – the cost of subsidy provided for oil consumers. The government has decided to keep oil prices unchanged for May 1 to 15, providing some relief to the consumers already reeling from double-digit inflation. Earlier, oil prices had been kept unchanged for April..... more >>

**LPG price slashed by Rs15 per kg**

Source: Our Correspondent, The Express Tribune, Islamabad, 2022-05-01

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) has slashed the price of Liquefied Petroleum Gas (LPG) by Rs15 per kilogramme to Rs232 per kg for the month of May. According to a notification, the price of domestic cylinder has been reduced by Rs180 and commercial cylinder by Rs692. The domestic cylinder will now be sold at Rs2,736 while commercial cylinder at Rs10,532. The new price will..... more >>
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<tr>
<td>First half of May; Prices of POL products to remain unchanged</td>
<td>Wasim Iqbal, Business Recorder, Islamabad</td>
<td>2022-05-01</td>
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<td>ISLAMABAD: In a fortnightly review, the federal government has decided to continue the subsidy on petroleum products for first half of May against recommendation of the Oil and Gas Regulatory Authority (Ogra) which had proposed an increase up to Rs20.81 per litre excluding petroleum levy (PL) and General Sales Tax (GST). Information Minister Marriyum Aurangzeb announced Thursday (April 28) th.....</td>
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<td>Eid holidays may disturb oil supplies; Power plants: furnace oil arranged for May</td>
<td>Wasim Iqbal, Business Recorder, Islamabad</td>
<td>2022-05-01</td>
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<td>ISLAMABAD: The Petroleum Division has arranged 281,000 MMT furnace oil for May 2022 for the power sector to be supplied till May 24, 2022, fearing that supplies can be disputed during first week of May due to Eid holidays. On April 23, 2022, Power Division sent the revised plant-wise demand of furnace oil for the month of April, and May 2022. According to Directorate General of Oil (Petr.....</td>
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<td>Payment of PDC for March; Ogra sees shortfall of Rs1.87bn</td>
<td>Zaheer Abbasi, Business Recorder, Islamabad</td>
<td>2022-05-01</td>
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<td>ISLAMABAD: The Ministry of Energy was informed by the Oil and Gas Regulatory Authority (OGRA) that there was a shortfall of Rs1.87 billion in price differential claim (PDC), provided through supplementary grant, for the month of March 2022. Sources in the Finance Ministry said that the Economic Coordination Committee (ECC) of the cabinet on April 19, 2022 was informed by the Ministry of Energ.....</td>
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<td>Execution of revised GSA with SNGPL; NPPMCL seeks help of Power Div</td>
<td>Mushtaq Ghumman, Business Recorder, Islamabad</td>
<td>2022-05-01</td>
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<td>ISLAMABAD: National Power Parks Management Company (NPPMCL) has sought Petroleum Division’s help in execution of revised Gas Supply Agreements (GSA) with Sui Northern Gas Company Limited (SNGPL) regarding waiver of minimum 66% take or pay commitment in compliance with the CCoE and ECC decisions, well informed sources told Business Recorder. Power Division had advised NPPMCL to take nece.....</td>
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<td>New power capacity; Competitive bidding yet to be implemented: WB</td>
<td>Tahir Amin, Business Recorder, Islamabad</td>
<td>2022-05-01</td>
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<td>ISLAMABAD: Competitive bidding for new power capacity in Pakistan has yet to be implemented, delaying the expected benefits to consumers in terms of lower generation costs and the much-needed transition to a more secure, sustainable and affordable electricity sector, says the World Bank. The bank in its latest report “Pakistan Sustainable Energy Series, Variable Renewable Energy Competi.....</td>
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<td>OGRA Reduces LPG Price By Rs180.28 Per 11.8-Kg Cylinder</td>
<td>APP / News Desk, The Nation, Islamabad</td>
<td>2022-05-01</td>
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<td>Oil and Gas Regulatory Authority (OGRA) on Saturday issued a price-revision notification of Liquefied Petroleum Gas (LPG) for the month of May, decreasing the commodity price by Rs180.28 per 11.8-kilogram cylinder. According to the notification, the authority reduced the locally produced LPG price by Rs 15.27 per kilogram. After the revised price, the LPG cylinder would be sold in the open marke.....</td>
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<td>Govt claims ending power cuts across country</td>
<td>Khaleeq Kiani, Dawn, Islamabad</td>
<td>2022-05-02</td>
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<td>ISLAMABAD: The Power Division on Sunday announced that it had ended power cuts across the country by injecting about 2,500MW additional electricity into the system. “In line with commitment of Prime Minister Shehbaz Sharif, loadshedding has been brought to zero with effect from 05:00am on May 1,” said Power Minister Engineer Khurram Dastgir Khan. However, in a tweet, he added, “.....</td>
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Energy ministry seeks berthing of oil vessels, quality testing at Steel Mills jetty
Source: Khaleeq Kiani, Dawn, Islamabad, 2022-05-02
ISLAMABAD: Faced with an acute port congestion and fuel supply constraints, the ministry of energy is seeking berthing of oil vessels and their quality testing at the jetty of Pakistan Steel Mills (PSM) currently abandoned for well over seven years now. Senior government officials told Dawn that the issue had been discussed in detail by secretaries of the petroleum division and industries and produ... more >>

Gas supply cuts worsen compost crisis in Punjab
Source: Amjad Mahmood, Dawn, Islamabad, 2022-05-02
LAHORE: To the concern of agriculturists, gas supply to at least two fertiliser manufacturing units in Punjab has been further worsening the compost crisis, which set in before the advent of the last Rabi season. Industry sources say the Sui Northern Gas Pipelines Limited (SNGPL) directed Agritech Limited and Fatima Fertiliser in writing on Saturday (April 30) to immediately start ramp-down of RL... more >>

Power supply to water filtration plant cut off
Source: Bakhtawar Mian, Dawn, Islamabad, 2022-05-02
ISLAMABAD: The Islamabad Electric Supply Company (Iesco) has cut off power supply to a water filtration plant in G-6, leaving the facility non-operational. People of the area have been facing problems for the last many days in getting drinking water because they have to go to other sectors to fetch water. The filtration plant near Qutab Shaheed Mosque was inaugurated only five months ago. As the... more >>

Energy sector: possible priorities of new govt
Source: Dr Shahbaz Khan, The Express Tribune, Islamabad, 2022-05-02
ISLAMABAD: We have a new government. Many causes are being assigned to the fall of the previous one. One theory is that it lost the support of the “establishment”, while the other is that the US getting antagonised by ex-PM’s visit to Russia and then orchestrating the ouster. There is some substance in the first, whereas the second seems far-fetched. Russia has already been off..... more >>

CM takes notice of diesel shortage
Source: APP, The Express Tribune, Islamabad, 2022-05-02
LAHORE: Punjab Chief Minister Muhammad Hamza Shehbaz Sharif on Sunday took a strict notice of diesel shortage in some cities of the province and ordered the administration to take indiscriminate action against hoarders. He directed the officials to take all possible steps to ensure availability of diesel and ordered the administration to regularly check petrol pumps in their respective districts..... more >>

Gas processing plants asked to maximise capacity
Source: Mushtaq Ghumman, Bollyinside-The Daily News, 2022-05-02
ISLAMABAD: The Directorate General of Gas (Petroleum Division) has Annual Turnaround (ATA) of 15 gas processing plants producing around 390 MMCFD gas, official sources told Business Recorder. The operators, the sources said, have been asked to proceed further accordingly while endeavouring to minimize the shutdown period to the extent possible in consultation with concerned gas utility compan.... more >>

‘Load-shedding has been reduced to zero’, claims ministry
Source: APP, Business Recorder, Islamabad, 2022-05-02
ISLAMABAD: As per the promise of Prime Minister Shehbaz Sharif, power load-shedding in the country has been reduced to zero from 5 am on May 1. The Energy Ministry has worked hard to add more than 2500 MW of additional power to the system, tweeted spokesperson of Energy Ministry. “The ministry is constantly striving for uninterrupted power supply during the Eid holidays and beyond..... more >>
Recovery of dues from CPPA-G; Wapda seeks help of Power Division
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-05-02
ISLAMABAD: Water and Power Development Authority (WAPDA) has sought Power Division’s intervention for payment of outstanding receivables of over Rs 236 billion from Central Power Purchasing Agency–Guaranteed (CPPA-G). On March 25, 2022, WAPDA wrote a letter regarding piling up of WAPDA hydroelectric receivables which have now swelled to Rs. 236.119 billion. WAPDA took up the case..... more >>

PDP chief calls for introduction of ‘circular debt bonds’
Source: Recorder Report, Business Recorder, Islamabad, 2022-05-02
KARACHI: Pasban Democratic Party (PDP) Chairman Altaf Shakoor has suggested that the government should issue special circular debt bonds to generate funds locally as well as internationally in order to end the evil cycle of circular debt. In a statement, he said new agreements should be inked for import of oil and gas on cheaper rates. And work on pending gas supply pipeline projects should be r..... more >>

Aerial bundled cable project for 3 KP districts approved
Source: Recorder Report, Business Recorder, Islamabad, 2022-05-02
PESHAWAR: Chief Executive Officer (CEO) Peshawar Electric Supply Company (PESCO), Engineer Jabbar Khan has said that initially Aerial Bundled Cable (ABC) project has been approved for three districts of Khyber Pakthunkhwa to prevent line losses and illegal electricity connections. In the first phase, ABC were approved for high line loss feeders of Peshawar, Bannu and Khyber districts. He..... more >>

Govt utilizing available resources to end load shedding: minister
Source: App, Daily Times, 2022-05-01
Federal Minister for Energy, Engineer Khurram Dastagir Khan on Saturday said that Pakistan Muslim League-N, government is utilizing all available resources to end load shedding from the country. The people would enjoy relief in load shedding period from next few days, he said while talking to PTV. Criticizing the weak policies of last regime working under the leadership of Imran Khan, he said th..... more >>

ABC for three KP districts approved to curb power theft
Source: App, Daily Times, 2022-05-01
Aerial Bundle Cable (ABC) project has been approved by the Government initially for three districts of Khyber Pakhtunkhwa to prevent line losses and illegal electricity connections. In first phase, ABC were approved for high line loss feeders of Peshawar, Bannu and Khyber districts, Chief Executive Officer, PESCO, Jabbar Khan said during a presentation to Engr Amir Muqam, Adviser to the Prime Min..... more >>

Govt mulls targeted fuel subsidy as PDC swells
Source: Zafar Bhutta, The Express Tribune, Islamabad, 2022-05-03
ISLAMABAD: A proposal is under study to give targeted subsidy through the Benazir Income Support Programme on petroleum products to the poor motorcyclists following a substantial increase in payments of price differential claims (PDC) to oil marketing companies (OMCs) on petrol and high-speed diesel. The Oil and Gas Regulatory Authority (Ogra) has been asked to calculate the amount of PDC for di..... more >>

Power outages may start reducing from today
LAHORE: The power supply is going to improve from (Sunday) today with an upward trend in hydropower and dip in industrial and commercial demand due to long Eid holidays. The Ministry of Energy formally announced on Saturday night about an improvement in power generation by 2,000MW from May 1, 2022 (Sunday). As per the announcement of the Ministry of Energy at the microblogging site, "Ministr..... more >>
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<th>Title</th>
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<tr>
<td>ISLAMABAD: Since the ouster of the former premier Imran Khan from the office, the Shehbaz Sharif-led government, for the second time, announced the decision to keep the petroleum prices unchanged at home from May 1 through May 15, 2022. PM’s cabinet members had also voiced concern over subsidising the well-off with this multi-billion amount each fortnight on POL. On Saturday, the Finance Divi..... more &gt;&gt;</td>
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<td>'Shell corporations' in Dubai; FTO study unearths incidence of under-invoicing</td>
<td>Sohail Sarfaz, Business Recorder, Islamabad</td>
<td>2022-05-03</td>
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<td>ISLAMABAD: Federal Tax Ombudsman (FTO) has told the Federal Board of Revenue (FBR) that importers have established ‘shell corporations’ in Dubai to manage under-invoicing of goods imported into Pakistan, resulting in massive revenue leakage. This has been revealed in the special study of the FTO on flaws in Valuation Procedures (Customs). The FTO initiated an own motion inves..... more &gt;&gt;</td>
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<td>Govt incurs Rs102 billion loss every month due to petrol prices, says Miftah</td>
<td>Our Correspondent, The Express Tribune, Islamabad</td>
<td>2022-05-05</td>
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<td>Finance Minister Miftah Ismail claimed on Thursday that the federal government incurs a loss of Rs102 billion monthly due to the current petroleum prices, stating that the terms of Imran Khan's International Monetary Fund (IMF) agreement stipulated a price of Rs245 per litre of petrol. In conversation with the media in Karachi, the minister criticised the former premier’s policies, &amp;ldq..... more &gt;&gt;</td>
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<td>Govt will try to maintain petroleum prices, says Miftah</td>
<td>Our Correspondent, The Express Tribune, Islamabad</td>
<td>2022-05-05</td>
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<td>KARACHI: Finance Minister Miftah Ismail on Thursday announced that the incumbent government would strive to maintain current petrol prices, adding that if rates are increased, no new taxes would be imposed. In conversation with the media in Karachi, the minister harshly criticised former prime minister Imran Khan’s polices stating that the terms of the previous International Monetary Fund (IMF) agreement stipulated a price of ..... more &gt;&gt;</td>
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<td>Govt will try to maintain fuel prices: Miftah</td>
<td>Agencies, Daily Times</td>
<td>2022-05-06</td>
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<td>Finance Minister Miftah Ismail Thursday said the government would strive to maintain the current petrol prices, adding that if rates were increased, no new taxes would be imposed. Talking to the media in Karachi, the minister harshly criticised former prime minister Imran Khan’s polices stating that the terms of the previous International Monetary Fund (IMF) agreement stipulated a price of ..... more &gt;&gt;</td>
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<td>KARACHI: Finance Minister Miftah Ismail on Thursday said former prime minister Imran Khan made promises to the International Monetary Fund (IMF) against the national interest and because of it, the petrol prices were increased. &quot;They told the IMF that they would not incur a loss (offer subsidies) on diesel — right now you are incurring a loss of Rs70 per litre,&quot; he said. &quot;The..... more &gt;&gt;</td>
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<td>NTDC fined Rs50m over 2021 blackout</td>
<td>News Desk, The Express Tribune, Islamabad</td>
<td>2022-05-06</td>
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<td>The National Electric Power Regulatory Authority (NEPRA) imposed a fine on Friday to the tune of Rs50 million on the National Transmission and Despatch Company (NTDC) over a countrywide electricityblackout in January 2021. A spokesperson for NEPRA said the NTDC failed to ensure the supply of electricity in a timely manner as it took the company at least 20 hours to restore the power supply. The b..... more &gt;&gt;</td>
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POL products’ prices will not be raised: finance minister
Source: PPI, Business Recorder, Islamabad, 2022-05-06
ISLAMABAD: Federal Finance Minister Miftah Ismail on Thursday declared that the government will try its utmost not to raise the petrol price though it is bearing a loss of Rs 30 per litre on petrol rate and Rs 70 per liter on diesel. Addressing a presser in Karachi, Miftah Ismail maintained that no government in the history had sold petrol in loss. “The past government has multipl..... more >>

Refineries output drops 27pc in 9 months
KARACHI: Local refineries’ output dropped 27 percent to 7.476 million tonnes in July-March period of FY2022 from 10.346 million tonnes in full FY2021 (July-June), mostly because of a dip in furnace oil (FO) production, latest data showed. Numbers shared by Oil Companies Advisory Council (OCAC) presented the production of FO during July-March FY2022 plunged to 1.8 million tonnes. That compar..... more >>

Prices of petrol and diesel; Former minister accuses Miftah of creating ambiguity
LAHORE: Pakistan Tehreek-e-Insaf (PTI) senior leader and former Federal Energy Minister Hammad Azhar has said that the Federal Finance Minister is creating ambiguity regarding petrol and diesel prices; “he should tell the nation whether the prices of petroleum products would increase or not”. While addressing a press conference here on Thursday, he said that the ambiguity is creat..... more >>

Urea shortage feared as gas diverted to power plants
LAHORE: Sui Northern Gas Pipelines Ltd (SNGPL) has diverted gas supplies of fertilizer plants to power sector, sparking fear of urea shortage in the country. According to a letter dated April 30, 2022, Regasified Liquefied Natural Gas (RLNG) supplies shall be significantly reduced owing to scheduled outage of EETPL (Terminal-I) from May 4 to 7, 2022. As a result of which and in accordance with d..... more >>

Russia’s gas blackmail
On Wednesday, Russian President Vladimir Putin escalated the geo-economic war between his country and the West by suspending gas deliveries to Poland and Bulgaria, citing the two countries’ refusal to pay in Russian roubles. The move, decried by the West as “blackmail”, yet again demonstrated Putin’s belief that Russia’s status as a commodities exporter will enable i..... more >>

Towards petroleum pricing and subsidies
Petroleum prices have been maintained at status quo, but as it appears that it may not be possible to maintain the prices at the present level for long. How much price increase is possible or feasible is an open question. In this space, we will explore some solutions and strategies. In only recent times, the issue used to be how much to tax the petroleum products. Now the issue is, not to tal..... more >>

Heat and power
There is a double whammy for this region as over a billion people are enduring extreme heat. This has a lot to do with climate change, with South Asia experiencing early summer with little or none spring respite. Straight from a moderate winter, there is an onset of sweltering heat that pushes this region into a furnace-like situation as early as in March and April. Moreover, the debilitating powe..... more >>
## Misplaced Subsidy
**Source:** Editorial, *The Nation, Islamabad*, 2022-05-03

After more than fifteen days in power, the new allied government has yet to give the go ahead on ending the draining fuel subsidy instituted by the previous government. It was clear that this subsidy was a poor and misplaced use of state funds to attempt to ward off the worst effects of inflation. The new Finance Minister himself pointed out on multiple occasions that this subsidy helps the richer.....  

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## 2021 Power Breakdown: NEPRA Slaps Rs50 Million Fine On NTDC
**Source:** News Desk, *The Nation, Islamabad*, 2022-05-06

National Electric Power Regulatory Authority (NEPRA) has imposed a fine of Rs50 million on National Transmission and Despatch Company (NTDC) for a power breakdown across the country in January 2021. Sharing details of the decision, the NEPRA said that the fine on NTDC was imposed over its failure to provide adequate electric supply on 9 January 2021. “The NTDC took 20 hours to fully restore.....  

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## Pedo to hire employees for Balakot power project
**Source:** The Newspaper's Correspondent, *Dawn, Islamabad*, 2022-05-07

MANSEHRA: The Pakhtunkhwa Energy Development Organisation (Pedo) has planned to hire over two dozen employees for the Balakot hydropower project and formally sought applications for their posts. The positions totalling 32 are of assistant directors, engineers, sub-engineers both electrical and civil, patwaris and computer operators and will be filled after written tests of the candidates. The 30.....  

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## Power consumers given another tariff shock
**Source:** Khaleeq Kiani, *Dawn, Islamabad*, 2022-05-07

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Friday notified Rs2.87 per unit additional fuel cost adjustment (FCA) for ex-Wapda distribution companies (Discos) for March and Rs1.39 per unit FCA for K-Electric for consumption in February to provide Rs29bn and Rs1.59bn additional revenue respectively. “Nepra has approved positive FCA of Rs2.8680/kWh having an impact.....  

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## Power tariffs to go up for a month across country
**Source:** Our Correspondent, *The Express Tribune, Islamabad*, 2022-05-07

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Friday allowed ex-Wapda Distribution Companies (XWDISCOs) an increase of Rs2.87 per unit in the power tariff and a hike of Rs1.38 per unit for the consumers of K-Electric on account of the fuel charges adjustment (FCA) for the months of March and February this year respectively. Nepra, after incorporating several adjustments,.....  

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## Jan 2021 countrywide blackout: NTDC fined Rs50m for failing to timely restore power
**Source:** Our Correspondent, *The News, International*, 2022-05-07

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Friday imposed Rs50 million fine on the National Transmission and Despatch Company (NTDC) for its inability to timely restore power supply in the wake of a countrywide power system collapse on January 9, 2021. The company took approximately 20 hours to restore the system after most of the country’s major cities, including.....  

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## Support for fuel management; Govt in search of a feasible plan
**Source:** Zaheer Abbasi, *Business Recorder, Islamabad*, 2022-05-07

ISLAMABAD: Ministries of Finance, Power and Petroleum have been directed to work out a feasible plan for fuel purchase to end load-shedding in the country and to ensure sustainable power distribution throughout the country. An official said that in a meeting presided over by finance minister Miftah Ismail ministries were asked to prepare a plan with quantum of funds required for coal, RLNG an.....
What will the new energy policy be?
A PML-N led coalition government recently came into power following the infamous ouster of former prime minister Imran Khan. The new government was instantly riddled with a long list of system inefficiencies; unsustainable subsidized petroleum prices, a looming balance of payments crisis, intense heatwaves, and a massive shortfall in the country’s ability to meet its power demand. All facto..... more >>

Ex-Wapda power firms to collect Rs2.86/unit more in May bills
ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) authorised ex-Wapda distribution companies (XWDISCOs) to collect additional Rs2.868/unit from consumers in their May 2022 energy bills since they paid less than the real cost of power generation in March 2022. The DISCOs would collect Rs29 billion from electricity users across the country in one month, with the exception of lifel..... more >>

Consumers wait for new gas connections as ban intact
Rawalpindi: The residents of the twin cities of Rawalpindi and Islamabad have appealed to the government to lift the ban on new gas connections for domestic consumers. Former Energy Minister Hammad Azhar imposed a ban on new gas connections for domestic users. Over 2,000 domestic consumers, who had paid all dues for new gas connections are yet to get gas connections since October 2021. Sui Nort..... more >>

Ministries working on fuel plan
KARACHI: Federal Ministries for Finance, Power and Petroleum would work out a feasible plan for fuel management in order to ensure smooth and sustainable power distribution throughout the country. The plans would be worked out to support the government in tackling the problems of power load-shedding in the country. In this regard, Federal Minster for Finance and Revenue, Miftah Ismail, chaired a..... more >>

Monthly FCA; Nepra raises tariffs of power distributors
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-05-07
ISLAMABAD: National Electric Power Regulatory Authority (NEPRA) has raised tariff of power Distribution Companies (Discos) by Rs 2.87 per unit for March 2022 and the tariff of K-Electric (KE) by Rs 1.3863 per unit for February 2022 under monthly Fuel Charges Adjustment (FCA) mechanism. According to determination of DISCOS, CPPA-G requested positive FCA of Rs.3.1574/kWh, having an impact of Rs..... more >>

Nepra Allows Rs2.87 Per Unit Hike In XWDISCOs’ Tariff, Rs1.38 In K-Electric’s
Source: Fawad Yousafzai, The Nation, Islamabad, 2022-05-07
ISLAMABAD – National Electric Power Regulatory Authority (NEPRA) Friday allowed an increase of Rs 2.87 per unit in power tariff on account of monthly fuel charges adjustment (FCA) for March 2022. The Authority, after incorporating several adjustments, has reviewed and assessed an increase of Rs.2.8680/unit in the applicable tariff for Ex-Wapda Distribution Companies (XWDISCOs) on account o..... more >>

Far-flung areas to be linked with national grid: Notezai
Source: Ali Raza Rind, Dawn, Islamabad, 2022-05-08
CHAGAI: State Minister for Energy Mir Mohammad Hashim Notezai has said that far-flung areas in Rakhshan division will be connected with national grid and Rs1 billion will be spent in this regard. Speaking at a public meeting at Qesco’s Dalbandin Office, the minister said: “Till now Rs30 million have been spent on different electricity-related projects in Chagai. The power load-shedding..... more >>
Refineries pin hope on new govt
Source: Zafar Bhutta, The Express Tribune, Islamabad, 2022-05-08
ISLAMABAD: As a new oil refining policy could not be finalised for a couple of years during the tenure of Pakistan Tehreek-e-Insaf (PTI) government, the oil refineries are now looking at the new government, hoping it will make swift headway and approve the much-awaited policy. This will pave the way for boosting oil refinery production in the backdrop of diesel shortage in the global market... more >>

KE’s profitability severely impacted due to MTR decision, rupee devaluation
KARACHI: Driven by continued and targeted investments of PKR 36.99 billion across the power value chain, key operational indicators showed positive growth over comparative period. However, despite showing consistent improvement in reduction of transmission and distribution losses of 1.5%, and driving an increase in the units sent out by 2.8%, KE’s net profitability declined by 84% to settle..... more >>

PIAF urges govt to shut down all expensive oil-based power plants
Source: Recorder Report, Business Recorder, Islamabad, 2022-05-08
LAHORE: The Pakistan Industrial and Traders Associations Front (PIAF) on Saturday said that the high cost of doing business has proved to be dangerous for Pakistan’s industry, discouraging investment both in capacity and capability, calling for lessening the burden of heavy taxes on the power sector. The PIAF asked the government to shut down all expensive oil-based power plants to ensu..... more >>

Energy crisis; Utilisation of indigenous resources can be a game changer: experts
Source: Recorder Report, Business Recorder, Islamabad, 2022-05-08
LAHORE: Emphasising the need for investing in renewable energy and hydel resources, energy experts believed that utilisation of indigenous resources could be a game changer to overcome energy crisis. While our energy mix has a 60 percent share of imported fuel, which has proved very damaging for the country over the years, experts believe that if local coal and gas resources were timely devel..... more >>

Sherpao urges govt to resolve issue of gas, power loadshedding
Source: Amjad Ali Shah, Business Recorder, Islamabad, 2022-05-08
PESHAWAR: Qaumi Watan Party (QWP) Chairman Aftab Ahmad Khan Sherpao on Saturday asked the newly formed coalition government to address the issue of gas and electricity loadshedding in Khyber Pakhtunkhwa. He said the residents of the province were facing prolonged electricity loadshedding. He added that the QWP wanted fresh elections at the earliest after introducing electoral reforms to ensu..... more >>
KE Increases Duration Of Loadshedding
Source: News Desk, The Nation, Islamabad, 2022-05-08
K-Electric (KE), the city’s sole power supplier, has extended the duration of loadshedding in different parts of the city amid sweltering weather. KE has increased loadshedding in different parts of the metropolis, saying that the shortfall has reached 300 to 400mws. The duration of power load-shedding in high-loss areas has been increased up to 12 hours, while the areas exempted from load.... more >>

Gas utilities struggling to control system losses
Source: Khaleeq Kiani, Dawn, Islamabad, 2022-05-09
ISLAMABAD: Despite surging oil and gas prices on the global market and the resultant rise in the import bill of two essential commodities in recent months, the two gas utilities are struggling to control their heavy losses against regulatory targets approved by the government. In the first two quarters of the current fiscal year (i.e. July-September and October-December), both gas utilities &mdas..... more >>

Wriggling through the energy riddle
Source: Khaleeq Kiani, Dawn, Islamabad, 2022-05-09
With almost Rs2.5 trillion circular debt in the power sector and more than Rs1.5tr in the gas sector amid global prices calling mayday, the new coalition government’s energy sector challenges are unending and increasing. It has been discussing the creation of an energy sector task force led by former Prime Minister Shahid Khaqan Abbasi with participation from the private sector and key coal..... more >>

Energy crisis: LNG terminal operators set to ink long contracts
ISLAMABAD: With Federal Minister for Power Division and State Minister for Petroleum Affairs in place, the government, headed by Shehbaz Sharif, has carved out a plan to wriggle the country out of the energy crisis under which the LNG terminal operators would be allowed to utilize their excess capacity for importing more LNG and would be permitted to ink long LNG supply agreements on BtB (business..... more >>

Petroleum consumption in 10MFY22
Source: BR Research, Business Recorder, Islamabad, 2022-05-09
The consumption of petroleum products continue unabated as the petroleum product prices remain frozen. After 23 percent in March 2022, the petroleum products sold by the oil marketing companies in April 2022 were up by 25 percent year-on-year. The growth was largely led by furnace oil that increased by over two times in April 2022 versus April 2021, while motor gasoline and high speed diesel also ..... more >>

Chinese IPPs warn of closure if not paid Rs300bn
Source: Khaleeq Kiani, Dawn, Islamabad, 2022-05-10
ISLAMABAD: With more than Rs300 billion in stuck up dues, more than two dozen Chinese firms operating in Pakistan on Monday said that they would be forced to shut down their power plants this month unless payments were made upfront. This was the overwhelming theme of a meeting presided over by Minister for Planning and Development Ahsan Iqbal with more than 30 Chinese companies operating under th..... more >>

Circular debt is biggest test for PML-N govt, says Dastgir
Source: Khalid Hasnain, Dawn, Islamabad, 2022-05-10
LAHORE: Federal Energy Minister Khurram Dastgir Khan has said circular debt has more than doubled during the past four years to reach Rs2.460 trillion due to bad governance and incompetence of the previous Pakistan Tehreek-i-Insaf (PTI) government and termed it “the biggest challenge” for the incumbent Pakistan Muslim League-Nawaz government to control it before the next general electi..... more >>
**Pakistan’s oil sales up 32pc**  
Source: Staff Reporter, *Dawn, Islamabad*, 2022-05-10  
KARACHI: The country’s oil sales clocked in at 2.2 million tonnes in April as compared to 1.672m tonnes, up by 32 per cent year-on-year (YoY) and 21pc month-on-month (MoM) due to higher furnace oil (FO) and high speed diesel (HSD) sales. April sales were the highest since May of last year. Overall oil sales in 10MFY22 increased by 17pc to 18.484m tonnes. FO sales in April were 461,000 tonne..... more >>

**NTDC directed to speed up work on projects**  
Source: Our Correspondent, *The Express Tribune, Islamabad*, 2022-05-10  
LAHORE: Minister for Energy (Power Division) Khurram Dastgir Khan visited the NTDC headquarters at the Wapda House on Monday. NTDC Managing Director Manzoor Ahmad gave a detailed presentation on the overview of NTDC and the progress on ongoing projects. The minister was apprised that NTDC operated as a reliable transmission system and efficiently evacuated a record generation of 24,566 MW durin..... more >>

**Power tariffs to rise for now: govt**  
LAHORE: Federal Minister for Power Engineer Khurram Dastgir Khan said on Monday that electricity tariff would go up for the time being due to the high international oil prices. “We are facing a critical situation and Prime Minister Shehbaz Sharif has asked to look out ways as to how a revolutionary reduction could be made to the non-development expenditures before asking the people to s..... more >>

**Efforts restart towards making new oil refining policy**  
ISLAMABAD: A meeting with representatives of the oil refineries has been scheduled in the Petroleum Ministry, hoping it will make headway for a new oil refining policy which could not be finalised during the tenure of the Pakistan Tehreek-e-Insaf (PTI) government, sources in the Petroleum Ministry said. The PTI administration started working on the new oil refining policy in 2020 but could no..... more >>

**Petroleum sales grow 30pc YoY, 19pc MoM**  
KARACHI: Total petroleum sales reached 2.18 million tons in April 2022, registering an increase of 30 percent on year-on-year and 19 percent on month-on-month basis. The growth in sales volumes was primarily attributable to jump in auto sales that led to a surge in demand of MS, higher reliance on FO-based plants and commencement of the harvesting season that augmented HSD demand, said Muhamm..... more >>

**Issues facing Chinese investors in power sector: minister seeks suggestions**  
ISLAMABAD: Federal Minister for Planning, Development and Special Initiatives Prof Ahsan Iqbal has directed the Power Division, the NEPRA, and the NTDC to submit their recommendations in order to resolve the issues of Chinese investors operating in the power sector. The minister held a meeting with the heads of Chinese companies working on the CPEC projects in order to resolve their issues an..... more >>

**Gas allocation is prerogative of federal govt, SHC told**  
KARACHI: The petroleum (exploration and production) policies in 1990’s and 2010’s, approved by the federal governments, provided that gas allocation as well as purchase of pipeline quality gas will be decided by the federal government, the Petroleum Division secretary told the Sindh High Court on Monday. Filing comments on a petition regarding lack of provision of welfare funds for the pe..... more >>
**Power base tariff raised by 57 paise from June 1**


ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Tuesday approved 57 paise per unit increase in base electricity tariff with effect from June 1 to provide Rs14.3bn additional revenue to distribution companies (Discos) of ex-Wapda in three months. The increase was allowed under quarterly tariff adjustment mechanism for first quarter (July-September 2021) of current fiscal year. ..... more >>

**Curtailing oil import bill**

Source: Staff Reporter, *Dawn, Islamabad*, 2022-05-11

LAHORE: The Lahore Chamber of Commerce & Industry (LCCI) on Tuesday called for an effective strategy to cope with the fast increasing oil import bill and suggested various measures to minimise oil usage by the masses in a bid to energise the economy. "The cut in oil and fuel usage will save foreign exchange, reduce environmental impacts and will increase energy sustainability," LC. ..... more >>

**PM's electricity relief package; Govt's nod sought to discontinue Rs5 subsidy**


ISLAMABAD: Power Division has sought Federal Government’s nod to do away with PM’s relief package on electricity of Rs 5 per unit from May 1, 2022 and continue unscheduled load shedding for the next two or three months aimed at passing minimum impact of FCA to consumers and avoid drain of over Rs 300 billion on expensive fuels, well informed sources told Business Recorder. Interna..... more >>

**Nepra approves Re0.57 raise for 1Q**


ISLAMABAD: National Electric Power Regulatory Authority (Nepra) has approved Re 0.57 per unit increase in tariffs of power Distribution Companies (Discos) for the first quarter of FY 2021-22 under Quarterly Tariff Adjustment (QTA) mechanism. The Authority held a public hearing on February 23, 2022 on the petitions of Discos for adjustments in their quarterly tariffs under QTA mechanism. ..... more >>

**Power to remain costly**


March’s Fuel Charges Adjustment (FCA) has been approved by the regulator at Rs2.87 per unit. This is a respite of sorts, being the lowest monthly adjustment in six months. But this could well be the only respite on offer in the near future, as Pakistan’s power sector continues to operate with all-so-usual problems of miscoordination, rising payment issues, unbudgeted subsidies, and har..... more >>

**LCCI for ‘well-tailored’ strategy to deal with oil import bill challenge**


LAHORE: The Lahore Chamber of Commerce & Industry (LCCI) on Tuesday called for a well-tailored strategy to cope with fast increasing oil import bill. In an open letter to Prime Minister Shahbaz Sharif, LCCI President Mian Nauman Kabir suggested measures to minimize oil usage by the masses to energize the economy. He said that cut in oil/fuel usage will save foreign exchange, reduce enviro..... more >>

**Fesco installs 106,000 new meters in 4 months**


FAISALABAD: The installation of more than 106,000 new domestic, commercial and industrial meters has been completed during the last four months in eight districts of Fesco jurisdiction and superintending engineers (SEs) of the five operation circles have also been directed to install new connections on top priority basis, said General Manager (GM) Customer Services Engineer Itrat Hussain. He ..... more >>
Outages resurface with increase in power demand
LAHORE: As the heatwave intensified abnormally, so did the electricity loadshedding, nullifying claims of augmented power supplies at hand. Federal Power Minister Khurram Dastageer himself acknowledged that approaching heatwave, high power demand and rising international fuel prices are challenges being faced by the present government. Like other parts of the country, the demand for electricity w..... more >>

Fuel charges adjustment: Power consumers to pay extra Re0.517 a unit for three months
ISLAMABAD: The National Electric Power Regulatory Authority (NEPRA) has allowed power distribution companies to increase their tariff by Re0.517 per unit on account of fuel charges adjustment for three consecutive months starting from August. The ex-Wapda distribution companies (XWDCOs) will collect an additional Rs14.3 billion from power consumers as adjustment for the first quarter (July-Sept 2..... more >>

Oil tanker snarl-up persists at Port Qasim
KARACHI: Oil tanker snarl-up that started building last month at Port Qasim’s oil terminal continues unabated, creating petroleum supply chain bottlenecks in the country, oil industry said on Tuesday, demanding expansion in the handling capacity of the jetty. Many oil vessels are anchored at the sea awaiting berth, in some cases for days and weeks, at the oil jetty, FOTCO (Fauji Oil Termi..... more >>

‘PML-N led govt ditched Russia oil deal talks’
LAHORE: Former energy minister Hammad Azhar on Tuesday alleged that the incumbent government has discontinued energy talks with Russia involving deal to buy crude at discounted rates as well as the PakStream pipeline agreement. The former minister claimed that the PTI government had been “intensely engaged with Russian Energy Ministry for supply of discounted crude oil”, however, thos..... more >>

Outages agonise matric candidates
Source: Staff Reporter, Dawn, Islamabad, 2022-05-12
LAHORE: The power outage in the city is causing disturbance to hundreds of thousands of students sitting the annual matriculation examination. The examination started in the province on May 10 and the Board of Intermediate and Secondary Education, (BISE) Lahore, has set up 759 examination centres to facilitate the students. The government has imposed section 144 around the examination centres.Th..... more >>

Lowest bids for LNG received from PetroChina
Source: Khaleeq Kiani, Dawn, Islamabad, 2022-05-12
ISLAMABAD: Amid growing electricity shortage, Pakistan on Wednesday received lowest bids from PetroChina International Singapore for spot Liquefied Natural Gas (LNG) cargoes for deliveries in the first and last week of June. Against its spot tender issued on April 30 for two cargoes in June, the state-run Pakistan LNG Ltd (PLL) received a total of five bids from three qualified bidders – Pe..... more >>

Karot project’s first unit starts running
Source: APP, The Express Tribune, Islamabad, 2022-05-12
ISLAMABAD: The unit-1 of Karot hydropower project with production capacity of 180 megawatts of electricity started running after the successful commissioning of “Wet Test”. “The energy produced from the unit-1 will provide support to the national grid in alleviating the energy crisis,” remarked Karot Power Company CEO Wang Minsheng. The unit-1 with capacity of 180MW is c..... more >>
### Heatwave prompts load management
Source: Our Correspondent, *The Express Tribune, Islamabad*, 2022-05-12
KARACHI: K-Electric Communications Director and Spokesperson Imran Rana clarified that the current heatwave conditions across the country was driving a surge in electricity demand. He stated "While K-Electric is undertaking all possible measures to manage the current situation, the company may have to resort to load management in some areas to bridge the gap between demand and supply, for w..... [more >>](#)

### PMLTC CEO apprises Dastgir about project’s financial woes
ISLAMABAD: M/s Pak Matiari-Lahore Transmission Company (PMLTC) has shared financial woes with newly appointed Minister for Power, Khurram Dastgir Khan, seeking his help in early resolution of its financial issues with NTDC. PMLTC is the project Company for 660 kV Matiari-Lahore HVDC Transmission project, which is the only electricity transmission project under CPEC. The project came into comm..... [more >>](#)

### LNG supply through spot procurement; PPRA Board seeks exemption from Rules 13 and 35
ISLAMABAD: The Public Procurement Regulatory Authority (PPRA) Board has recommended to the federal government for grant of exemption from applicability of Rules 13 and 35 of the Public Procurement Rules, 2004 for the procurement of LNG through spot procurement till December 31, 2022 to the extent of defining reasonable response time and duration of bid validity after announcement of evaluation rep..... [more >>](#)

### Power blackout 2021: inquiry report
On 9th January 2021, 23:40hrs, a major power blackout occurred which engulfed almost entire Pakistan, including Karachi, Lahore, Multan and Islamabad. It took 22 hours to bring electricity back into the grid. Power regulator Nepra (National Electric Power Regulatory Authority) has held NTDC (National Transmission and Despatch Company) responsible and has fined Rs 50 million on it. NTDC has failed ..... [more >>](#)

### Delay in commissioning of KE plant: the hardship for the public grows
KARACHI: Although it has given various deadlines in this regard, K-Electric (KE) is yet to bring online the first unit of the regasified liquefied natural gas-based Bin Qasim Power Station 3 (BQPS-III), leaving its 2.5 million customers across Karachi, Dhabeji and Gharo in Sindh and Uthal, Vinder and Bela in Balochistan to the misery of enduring prolonged power outages during ongoing heat waves..... [more >>](#)

### LPG import thru misdeclaration; Ministry orders action against Iranian carrier
ISLAMABAD: The Ministry of Interior (MoI) has directed concerned authorities to take action against an LPG carrier for allegedly importing LPG from Iran by using documents of Iraq, well-informed sources told Business Recorder. According to Ministry of Interior, it has been reported that LPG carrier Gas AMAZON (IMO No.9338763) is one of five ships which are allegedly involved in illegal import ..... [more >>](#)

### PSO – earnings smash record
The oil marketing companies have seen robust sales of petroleum products in the 9MFY22 due to high demand despite high prices. These two factors have fueled profitability of OMCs in the current fiscal year so far. The financial performance of Pakistan State Oil Limited (PSX: PSO) for 9MFY22 shows that the largest and the leading oil marketing company saw a whopping increase in its profitability, w..... [more >>](#)
Pakistan gets five bids for two spot LNG cargoes for June
ISLAMABAD: The Pakistan government on Wednesday secured five bids from three LNG trading companies for two LNG spot cargoes for June starting from the lowest price of $22.498 up to the highest one at $25.77 per MMBTU. The 100 per cent state-owned Pakistan LNG Limited (PLL) had issued a tender on April 30, 2022 asking for submission of bids till May 11, from international trading companies for two..... more >>

May oil subsidy to cost Rs118.60bn
KARACHI: The government will bleed Rs118.60 billion in oil subsidies to save the consumers from petroleum products price shocks for the month of May, compared to an early estimate of Rs102 billion, a new estimate showed on Wednesday. In view of the current international market levels, the price differentials for petrol and diesel have now been projected at Rs37.91 and Rs78.55 respectively, accord..... more >>

CNG made expensive
Source: Staff Reporter, Dawn, Islamabad, 2022-05-13
ISLAMABAD: The government has increased gas value of supply to the CNG consumers for the purpose of sales tax in the range of 5pc to 6pc across the country. A sales tax notification SRO587 of 2022 was released on Thursday by amending SRO39 of 2022 to increase the value of supply to the CNG consumers for the purpose of charging sales tax from CNG stations by the gas transmission and distribution c..... more >>

‘Hydel power projects to add 4,543MW by 2026’
Source: Khalid Hasnain, Dawn, Islamabad, 2022-05-13
LAHORE: With an addition of 4,543MW, the country’s installed hydel power generation will surge to 13,949MW by 2026 following completion of various under-construction hydropower projects. “Since our installed hydel power generation will reach 13,949MW, the annual energy contribution of low-cost and green hydel electricity by Wapda to the National Grid will increase to more than 57 bill..... more >>

‘Hydel power projects to add 4,543MW by 2026’
Source: Khalid Hasnain, Dawn, Islamabad, 2022-05-13
LAHORE: With an addition of 4,543MW, the country’s installed hydel power generation will surge to 13,949MW by 2026 following completion of various under-construction hydropower projects. “Since our installed hydel power generation will reach 13,949MW, the annual energy contribution of low-cost and green hydel electricity by Wapda to the National Grid will increase to more than 57 bill..... more >>

Grid station feeder to be inaugurated today
Source: A Correspondent, Dawn, Islamabad, 2022-05-13
MANSEHRA: Both Pakistan Tehreek-i-Insaf and Pakistan Muslim League-Nawaz have claimed credit for the installation of a grid station feeder in Chatterplan town here and announced its inauguration on different dates. Work on the 132KV feeder of the Chatterplan grid station was recently completed. The Wapda officials said the feeder would be linked with transmission lines supplying electricity to C..... more >>

Rs118b sought to bear cost of oil price freeze
Source: Zafar Bhutta, The Express Tribune, Islamabad, 2022-05-13
ISLAMABAD: The Petroleum Division is seeking allocation of Rs118 billion to bear the cost of freezing petroleum prices, which have surged in the global market due to the Russia-Ukraine war. The government has projected subsidy claims of Rs336 billion from oil companies for March-June 2022 as petrol and diesel prices have been left unchanged for the past few months. Sources told The Express Trib..... more >>
Gwadar needs urgent power supply
GWADAR: Gwadar is seeking urgent arrangements for power supply to ensure robust economic growth, business ecosystem and logistic activities at Gwadar Port as well as in the Gwadar region. The demand for early supply of electricity was made at the Pakistan Energy Development Conference 2022 held at the China Business Centre at Gwadar Port. China Overseas Port Holding Company (COPHC) Chairman Zha..... more >>

CM takes up loadshedding, inflated billing with Centre
Source: Our Correspondent, The Express Tribune, Islamabad, 2022-05-13
KARACHI: Sindh Chief Minister Syed Murad Ali Shah in his meeting at the CM House on Thursday with Federal Minister for Power Khurrram Dastagir took up the issue of prolonged loadshedding in the rural areas of the province. The chief minister said that there were two serious issues in the rural areas of the province. "On the one hand there is a power outage for over 12 hours while on the ot..... more >>

Power issues: APTMA accuses Discos of adversely affecting output of its units
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-05-14
ISLAMABAD: All Pakistan Textile Mills Association (APPTMA) has accused power Distribution Companies (DISCOs) of not giving new connections or enhancing connections of existing units due to which production has reduced by up to 25 per cent. The Association has made this claim in a letter to the newly appointed Secretary Power, Rashid Mehmood Langrial. The Associations says that it works closely..... more >>

April HSD sales grow 17pc to 919,442MTs YoY
KARACHI: The highest ever monthly sales of 919,442MTs of high speed diesel (HSD) were recorded during the month of April 2022, registering an increase of 17 percent compared to the same period last year (April'21), and surpassing the 900,101MT benchmark achieved in May 2016, owing to commencement of the harvesting season and increased agricultural activity. Similarly, sales of MS were u..... more >>

450MW BQ unit to be commissioned by month-end: KE
Source: Muhammad Shafa, Business Recorder, Islamabad, 2022-05-14
KARACHI: K-Electric has given yet another new date for the commissioning of its much-awaited 450 megawatt unit of Bin Qasim Power Station-III, as the company's top officials informed that the plant is expected to come online 'with optimum generation capacity' by the end of May, 2022. The 450mw unit of KE's flagship 900MW RLNG-based BQPS-III project is at final stage, a..... more >>

Fuel subsidy to cost govt Rs75bn over next fortnight
Source: Khaleeq Kiani, Dawn, Islamabad, 2022-05-14
ISLAMABAD: The prices of petroleum products may increase by up to Rs86 per litre for the next fortnight — with no taxes included — in case the government decides to do away with the subsidy payable to oil companies as price differential claims (PDCs) under IMF conditions. IMF Resident Representative in Islamabad Esther Perez Ruiz said on Friday that an IMF team would start a staff mis..... more >>

New govt buys LNG at 40pc higher prices
Source: Khaleeq Kiani, Dawn, Islamabad, 2022-05-14
ISLAMABAD: Despite a large majority of cargoes imported at cheaper long term contracts, the basket price for imported Regasified Liquefied Natural Gas (RLNG) has surged 40 per cent to a record $22-24 per million British Thermal Unit (mmBtu) for May owing to a string of spot cargoes procured by the new coalition government in first month in office to meet energy shortages. In a notification issued..... more >>
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<td>KARACHI: Federal Minister for Commerce Syed Naveed Qamar has assured the textile industry that every effort will be made to supply gas to the industrial units in order to boost the country's economy. “Gas supply has been affected due to increase in consumer demand,” he said while chairing a meeting with Karachi’s textile industry, which discussed market access, support pac...</td>
<td><strong>more &gt;&gt;</strong></td>
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<td>First CPEC hydro project starts trial operation</td>
<td>Khalid Hasnain, <em>Dawn, Islamabad</em>, 2022-05-15</td>
<td>2022-05-15</td>
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<tr>
<td>LAHORE: The first hydropower project under the China-Pakistan Economic Corridor (CPEC) – 720MW Karot Hydropower Project (HPP) – has started trial operations after two of its four units/turbines began power generation of 360MW on a test-run basis. The unofficial commercial operation of the project (power generation by all four units) will begin by June 25 when the third and fourth unit...</td>
<td><strong>more &gt;&gt;</strong></td>
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<td>ISLAMABAD: While the private sector was not allowed to import LNG, government departments did not make timely imports and as a result the price of CNG in Sindh and Punjab has increased to Rs300 per litre. All Pakistan CNG Association leader Ghiyas Paracha on Saturday said the private sector was not allowed to import LNG on its own and the government delayed the import. “The causes for the...</td>
<td><strong>more &gt;&gt;</strong></td>
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<td>Petrol may go up by Rs25, HSD by Rs40</td>
<td>Zafar Bhutta, <em>The Express Tribune, Islamabad</em>, 2022-05-15</td>
<td>2022-05-15</td>
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<td>ISLAMABAD: The federal government is mulling over a plan to cut subsidies on petroleum products in phases -- Rs25 per litre on petrol and Rs40 per litre on high speed diesel (HSD) in the first one -- in a bid to reduce the volume of the mounting price differential claims. The prices of petrol and high speed diesel (HSD) will jump up to Rs195 per litre and Rs230 per litre respectively, if the fed...</td>
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<td>ISLAMABAD: The federal government is seeking a free hand in administrative control and making decisions for energy companies without the involvement of provinces. The federal government claims that it has exclusive jurisdiction and can make decisions for the oil and gas sector, except for formulating new or amending the existing policies. Khyber-Pakhtunkhwa (K-P) and Sindh have raised questions...</td>
<td><strong>more &gt;&gt;</strong></td>
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<td>Govt not increasing petrol prices 'for now': Miftah Finance minister says will try to find 'middle ground' with IMF</td>
<td>News Desk, <em>The Express Tribune, Islamabad</em>, 2022-05-15</td>
<td>2022-05-15</td>
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<td>ISLAMABAD: Finance Minister Miftah Ismail on Sunday dismissed speculations regarding an increase in the prices of petroleum products, saying the government led by Prime Minister Shehbaz Sharif has no immediate plans to hike the fuel prices. Addressing a press conference in Islamabad, the finance minister admitted that the government was in a 'doomed if you do, doomed if you don't' si...</td>
<td><strong>more &gt;&gt;</strong></td>
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<tr>
<td>Govt likely to raise petrol prices today</td>
<td>Our Correspondent, <em>Daily Times</em>, 2022-05-15</td>
<td>2022-05-15</td>
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<td>Ahead of Pakistan’s talks with the International Monetary Fund (IMF) for the revival of the $6 billion loan programme, the government is mulling to withdraw the subsidy on the petroleum products in a gradual manner. According to the a private TV channel, the government has received a summary from the Oil and Gas Regulatory Authority (OGRA) for the POL prices from May 16. The government is l...</td>
<td><strong>more &gt;&gt;</strong></td>
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Petroleum products’ rates to rise sharply if subsidy withdrawn
ISLAMABAD: The Oil and Gas Regulatory Authority (OGRA) has worked out a massive increase in the prices of petroleum products with effect from May 16 in a fortnightly review. According to oil marketing companies (OMCs) estimates, the federal government will have to allocate Rs76 billion subsidy for the fortnight (May 16-31 in case it decides to keep petroleum prices unchanged; however, the OGR..... more >>

Oil price hike or dissolution of NA – key decisions expected next week
ISLAMABAD: The coming week is critically important for the country as Prime Minister Shehbaz Sharif will either take the tough decision of raising fuel prices or dissolve the National Assembly. PMLN sources say that both the options are still on the table and there is a proposal of inviting all the different stakeholders, possibly to a special National Security Committee meeting, for a consensus..... more >>

APCNGA seeks import of private LNG
ISLAMABAD: The central leader of All Pakistan CNG Association (APCNGA) has said on Saturday that the private sector was not allowed to import LNG on its own while due to the lack of timely LNG purchase agreements in the country; they are forced to use the most expensive LNG in the history. As a result, the CNG consumer price reached Rs 300 per kg, which is up to Rs 195 per liter in Punjab and..... more >>

Energy imports double to $17bn
KARACHI: Country’s total energy imports almost doubled to $17 billion during July-April this fiscal year against $8.697 billion in the same period of FY2021, owing to soaring world markets and local demand. Pakistan Bureau of Statistics (PBS) data, released on Saturday, also presented a massive increase in the bulk of petroleum imports during the period under review. The import of petroleum..... more >>

Hydel generation capacity will surge to 13949MW by 2026: Wapda chief
LAHORE: Wapda Chairman Lt Gen Muzammil Hussain (Retd) has said that installed hydel generation capacity of Wapda will surge to 13949 MW by 2026 with an addition of 4543 MW following completion of its under construction projects. He stated this in his address to Wapda workers at Bakhtiar Labour Hall, on the invitation of All Pakistan WAPDA Hydroelectric Workers Union. The chairman said..... more >>

OGDCL – profits gushing
Source: BR Research, Business Recorder, Islamabad, 2022-05-13
High oil prices along with currency depreciation have been key factors of growth in the revenues of oil and gas exploration and production sector in FY22 so far. Oil and Gad Development Company Limited (PSX: OGDCL) too saw its revenues increasing by 36 percent year-on-year in both 3QFY22 and 9MFY22 where has been benefitting the oil and gas exploration and production sector in Pakistan because of..... more >>

Petroleum demand growth: Quite organic
Source: BR Research, Business Recorder, Islamabad, 2022-05-13
Consumers have spent 50 percent more for filling the petrol tanks in 10 months of the fiscal year so far, than last year – doling out Rs1.3 trillion. The spending on High-Speed Diesel (HSD) at Rs1.1 trillion is not too far behind,
higher by 44 percent year-on-year. Going by the frantic calls of raising prices to curb demand – this spending should largely be price driven. But it is..... more >>

### Ending Power Outages

**Source:** Editorial, *The Nation, Islamabad*, 2022-05-15

There have been regular reports of loadshedding all over the country during the past week. From Swat to Sukkur, Lahore to Multan and rural areas in between, there have been power outages that have disrupted normal lives. Major cities like Multan and Lahore have been let off easy with 3–4 hours of daily loadshedding, while rural areas suffer for 8-10 hours a day. With sweltering heat througho..... more >>

### Renewable Energy

#### Coal is back in the spotlight

**Source:** Abid Saeed, *Business Recorder, Islamabad*, 2022-04-16

With a current power shortfall touching 5500MW in the country, Pakistan struggles to find a sustainable fuel solution for its power production amid the rising prices and global fuel shortage. Meanwhile, many European countries are temporarily considering shifting their focus back to the use of coal to counter the same situation as their energy security comes into question following a ban on fuel s..... more >>

#### Solar-powered water schemes sought for Bajaur villages

**Source:** The Newspaper's Correspondent, *Dawn, Islamabad*, 2022-04-17

BAJARU: The people of three villages of Utmankhel tehsil here on Saturday called for establishing solar-powered water supply schemes to resolve the issue of drinking water shortage on permanent basis. Talking to mediapersons here, the residents of Siknadro, Gandaoo and Gardai said the areas had been facing water shortage following drying up of the local natural springs and streams several weeks a..... more >>

#### Low-cost energy generation stressed

**Source:** APP, *The Express Tribune, Islamabad*, 2022-04-18

LAHORE: The Pakistan China Joint Chamber of Commerce and Industry (PCJCCI) urged the initiation of low-cost energy generation projects in collaboration with China, to reduce the cost of doing business in the country. This was stated by President PCJCCI, Wang Zihai, during an online think tank session held at the PCJCCI premises on Sunday. Senior Vice President Ehsan Choudhry, Secretary General S..... more >>

#### Payment of Rs80bn; PQ coal-fired power project seeks Chinese Embassy's help

**Source:** Mushtaq Ghumman, *Business Recorder, Islamabad*, 2022-04-19

ISLAMABAD: The management of 1,320MW Port Qasim coal-fired power project has sought help from Chinese Embassy for payment of due amount of Rs80 billion. CEO, Port Qasim Electric Power Company (Private) Limited (PQEPS), Guo Guangling, in his letter has explained that under the guidance of the Government of Pakistan, the 1,320MW Port Qasim Coal-fired Power Project, acting as a leading energy pr..... more >>

#### Going solar brings 60pc cut in power bills for FPCCI

**Source:** Recorder Report, *Business Recorder, Islamabad*, 2022-04-19

KARACHI: Irfan Iqbal Sheikh, the president of Federation of Chambers of Commerce and Industry (FPCCI), has stated that solar system installation at Federation House has proven to be an example and a benchmark in saving precious financial resources through the use of renewable energy. He added that Pakistan is blessed with the sunlight throughout the year; and, we must adapt and make a transit..... more >>
CDA plans to generate 4.5mw electricity from solar panels
Source: Kashif Abbasi, Dawn, Islamabad, 2022-04-20
ISLAMABAD: The Capital Development Authority (CDA) has decided to install solar panels atop its tubewells and waterworks in various parts of the capital to produce 4.5 megawatt electricity. The electricity produced through the solar system will be used for operating the waterworks and tubewells and added to the national grid as well. A press release issued by the CDA on Tuesday said PC-1 worth R..... more >>

WB, Wapda holding talks on setting up of 300MW floating solar project
Source: Mushtaq Ghumman, Business Recorder, Islamabad, 2022-04-21
ISLAMABAD: The World Bank and Water and Power Development Authority (Wapda) are reportedly holding talks on establishment of 300 MW floating solar project in Pakistan, well informed sources told Business Recorder. A World Bank team will visit Pakistan from April 21 to April 30, 2022, to carry out an appraisal mission for the floating solar project. The mission will engage with the Wapda, Mini..... more >>

Great scope of Sino-Pak PV cooperation
Source: China Economic Net, The Express Tribune, Islamabad, 2022-04-23
PESHAWAR: With the inauguration of the solar grid station, traders in Jandola Bazaar will begin to obtain uninterrupted, cheap and clean energy, said shopkeeper Muhammad Khan Mehsood. Pakhtunkhwa Energy Development Organisation (PEDO) is constructing solar mini-grid stations (photovoltaic solar system) to provide uninterrupted electricity to business centers in the newly merged districts of Khyb..... more >>

Business leader underscores need for generating clean energy
KARACHI: Chairman of National Business Group Pakistan, President Pakistan Businessmen and Intellectuals Forum, Mian Zahid Hussain has said that clean and green energy is being given priority over all other sources of electricity generation in the world but the red tape in Pakistan has become a major obstacle in this regard. The previous government made many tall claims to increase the use of ..... more >>

Solar energy; Beaconhouse saves 4,000 megawatt-hours of electricity
Source: Bilal Tahir, Business Recorder, Islamabad, 2022-04-26
Karachi: Beaconhouse Group, Pakistan’s largest network of private educational institutions and a host of diverse businesses, is successfully running 40 of the network’s facilities on solar energy. Students of 26 Beaconhouse campuses conducted research projects on solar energy’s impact on reducing the use of non-renewable energy. This announcement commemorates International E..... more >>

SITE association installs 50KW solar system
KARACHI: Taking a step towards green energy, SITE Association of Industry has installed a 50 KW solar system on the rooftop of its office and has shifted to it on a self-help basis. The purpose of the solar system is to provide a better & healthy atmosphere as well as to cut down the energy bill of the association. President SITE Association Abdul Rasheed said it is an on-grid solar ..... more >>

Thar coal deposits can help country overcome energy crisis: economist
LAHORE: A total of 175 billion tonnes of coal deposits in Thar can easily make the country self-sufficient in energy without depending too much on imported fuel, said energy economist Ammar Habib. He said the current global energy crisis had disturbed the pricing equilibrium for various fuels wherein energy planners and the government had failed to proactively manage the same. According ..... more >>
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<tr>
<td>Country swelters as power outages disrupt daily life</td>
<td>Khalid Hasnain</td>
<td>Aamir Yasin</td>
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<td>Wapda to launch floating solar power project</td>
<td>The Newspaper's Correspondent, Dawn, Islamabad</td>
<td>2022-04-29</td>
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<td>Agro-voltaic farming, power production together</td>
<td>Syed Akhtar Ali, The Express Tribune, Islamabad</td>
<td>2022-05-02</td>
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<td>Bidding for 11GW of solar, wind power capacity</td>
<td>Amin Ahmed, Dawn, Islamabad</td>
<td>2022-05-07</td>
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<td>Floating solar project; WB invites Pakistan to hold talks on $341.5m loan</td>
<td>Mushtaq Ghumman, Business Recorder, Islamabad</td>
<td>2022-05-07</td>
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<td>Promoting SHS market in Pakistan; WB for addressing barriers limiting mobile wallet uptake</td>
<td>Tahir Amin, Business Recorder, Islamabad</td>
<td>2022-05-11</td>
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<td>Policy for energy generation from garbage prepared, says Karachi Administrator Wahab</td>
<td>Staff Reporter, Dawn, Islamabad</td>
<td>2022-05-12</td>
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LAHORE/ISLAMABAD/PESHAWAR/KARACHI: The menace of loadshedding swept across the country on Thursday, leaving homes and businesses in the dark as temperatures continued to rise ahead of a forecast heatwave. Citizens complained of 6 to 10 hours of outages in urban areas, while those in rural parts of the country—including localities falling within the service area of high-loss feeders—more...
Renewable energy to grow to new record in 2022: IEA
Source: AFP, Business Recorder, Islamabad, 2022-05-12
PARIS: The world will set a new record for renewable power capacity this year led by solar energy in China and Europe, but growth could lose steam in 2023, the International Energy Agency said Wednesday. A record 295 gigawatts of new renewable power capacity was added in 2021 despite supply chain bottlenecks, construction delays and high prices of raw materials, the IEA said in a report. ...... more >>

Establishment of solar parks proposed
Source: APP, The Express Tribune, Islamabad, 2022-05-13
ISLAMABAD: There is a need to exploit the renewable energy resources in order to meet the growing needs of the country. In clean energy, solar is one of the most economical, pollution-free and environment-friendly sources of energy that can help mitigate power crisis in Pakistan. These were the remarks made by Pakistan Hi-Tech Hybrid Seed Association Secretary General and United Business Group C.... more >>

Manufacturing solar panels in SEZs can lower cost
Source: Agencies, Daily Times, 2022-05-15
Pakistan is manufacturing cell phones in collaboration with Chinese and other companies. Similarly, the country can also take the initiative to manufacture solar panels locally. Talking to Gwadar Pro, Amjad Hussein, renewable energy expert and consultant in Pakistan said that China is the leader in solar technology right now. Pakistan should work with China to manufacture solar panels in Pakistan..... more >>
### Dialogue News

#### Experts Term Better Coordination, Policy Consistency Imperative To Trigger Economic Growth
Source: APP, UrduPoint, 2022-04-21
ISLAMABAD, (APP - UrduPoint / Pakistan Point News - 20th Apr, 2022 ): The experts and entrepreneurs on Wednesday termed better coordination, policy consistency and awareness in the private sector is imperative to trigger economic growth. Inclusive policy making, better coordination between relevant government departments, policy consistency, and better awareness of the private sector regardingg..... more >>

#### Coordination and Policy Consistency Crucial for Economic Growth in KP
Source: Ahsan Gardezi, ProPakistani.com, 2022-04-21
Inclusive policymaking, better coordination between relevant government departments, policy consistency, and better awareness of the private sector regarding government initiatives could play a crucial role to trigger economic growth and development of Khyber Pakhtunkhwa and Hazara Division in particular. Experts said this while sharing their views during the Public-Private Dialogue on the &lsquo..... more >>

#### Lessons from Lanka
Source: Aqdas Afzal, Dawn, Islamabad, 2022-04-21
SRI Lanka figures very largely in the imagination of the people of South Asia. Not only is ‘Ceylon tea’ considered the best tea money can buy, a long line of illustrious cricketers from the island nation have also been admired for their prowess. Sri Lanka also holds the distinction of having the highest literacy rate in the South Asian region at 92.3 per cent. Unfortunately, Sri Lanka..... more >>

#### Policy consistency stressed for KP economic growth
Source: Staff Reporter, Dawn, Islamabad, 2022-04-20
The experts and entrepreneurs on Wednesday termed better coordination, policy consistency and awareness in the private sector imperative to trigger economic growth. Inclusive policy making, better coordination between relevant government departments, policy consistency, and better awareness of the private sector regarding government initiatives could play a crucial role in triggering economic gro..... more >>

#### Policy consistency stressed for KP economic growth
Source: Staff Reporter, Minute Mirror, 2022-04-20
The experts and entrepreneurs on Wednesday termed better coordination, policy consistency and awareness in the private sector imperative to trigger economic growth. Inclusive policy making, better coordination between relevant government departments, policy consistency, and better awareness of the private sector regarding government initiatives could play a crucial role in triggering economic gro..... more >>

#### Experts weigh in on K-P development strategies
Source: APP, The Express Tribune, Islamabad, 2022-04-21
ISLAMABAD: Experts at the Public-Private Dialogue on ‘Better Business Regulatory Environment in Khyber Pakhtunkhwa’ said inclusive policymaking, better coordination between relevant government departments, policy consistency, and better awareness of the private sector regarding government initiatives could play a crucial role in triggering the economic growth and development of Khyber..... more >>
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<th>Experts weigh in on K-P development strategies</th>
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<td><strong>Source:</strong> APP, The Express Tribune, Islamabad, 2022-04-26</td>
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<td>ISLAMABAD: Experts at the Public-Private Dialogue on 'Better Business Regulatory Environment in Khyber Pakhtunkhwa' said inclusive policymaking, better coordination between relevant government departments, policy consistency, and better awareness of the private sector regarding government initiatives could play a crucial role in triggering the economic growth and development of Khyber..... more &gt;&gt;</td>
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<td><strong>Source:</strong> Monitoring Desk, Daily Times, 2022-04-26</td>
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<td>Energy wheeling and industry academia linkage should be prioritized for improving business regulatory environment in Khyber Pakhtunkhwa. The experts from Public, private sectors, and academia, said this during the hybrid public private dialogue on &quot;Better Business Regulatory Environment in Khyber Pakhtunkhwa&quot; organized by Sustainable Development Policy Institute (SDPI) and National Network..... more &gt;&gt;</td>
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Source: SABAH, SABAH, 2022-04-25
ISLAMABAD, April 25 (SABAH): Energy wheeling and industry academia linkage should be prioritized for improving business regulatory environment in Khyber Pakhtunkhwa. The experts from Public, private sectors, and academia, said this during the hybrid public private dialogue on "Better Business Regulatory Environment in Khyber Pakhtunkhwa" organized by Sustainable Development Policy Inst..... more >>

What is to be Done?
Source: Dr Abid Qaiyum Suleri, BOL News, 2022-04-17
Partly due to the recent political impasse, Pakistan faces a balance of payments crisis on a short-term basis. A pause in the International Monetary Fund (IMF) negotiations, the reluctance of friendly countries to oblige an outgoing government through rolling over their deposits in the State Bank of Pakistan (SBP) and the panic buying of dollars during the political uncertainty led to a situati..... more >>

A consensus on the economy
Endorsing the previous government’s relief package by turning down the summary of the Oil and Gas Regulatory Authority (Ogra) for an increase in prices, Prime Minister Shahbaz Sharif has decided to keep oil prices unchanged till May 1. It was an easy decision for him, as the formal engagement between his government and the IMF for the resumption of the ongoing programme is yet to start. Pol..... more >>

A roadmap for political reform”
The word ‘politics’ has a Greek origin. It means decision making in groups. The most important aspect of practical politics is the need to build consensus on important decisions affecting the group of people involved. Political systems in Pakistan have seen many changes but the importance of consensus building remains paramount. Major political parties in Pakistan range from centre-ri..... more >>

A clear economic agenda, immediate action needed
The new coalition government, which has inherited an unprecedented macroeconomic crisis, needs to stabilise economic indicators and protect the poor and vulnerable groups by striking a balance between its domestic and international economic priorities. It has to walk a virtual tightrope. The government seems stuck in the twin challenges — a dilemma — of correcting economic imbalances ..... more >>

HIJAB: A choice, universal right or empowerment
Source: Zahra Khalid Haq, Pakistan Observer, 2022-04-25
MODESTY and privacy in Hijab, besides being an Islamic concept, is notably expressed in multi-ethnic and multi-religious countries; such as, in eastern Orthodox or Catholicism women wear mitres a distinctive headdress of
bishops. A nun wears her headdress as a symbol of purity, the sign of her affiliation to church, her submission to God, modesty, and, to a certain point, her separation from the ..... more >>

Hijab: A choice, universal right or empowerment?  
Source: Zahra Khalid, Pakistan Today , 2022-04-30  
Modesty and privacy in Hijab are Islamic concepts, but they are also expressed in multi-ethnic and multi-religious countries. Such as, in Orthodox Christianity or Catholicism, women wear mitres, a distinctive headdress of bishops. A nun wears her headdress as a symbol of purity, the sign of her affiliation to the church, her submission to God, modesty, and, to a certain point, her separation from ..... more >>

How to manage fuel subsidies  
The years 2020 and 2021 will be remembered both due to the deadly pandemic and the vast fluctuations in global energy demand and its prices. In 2020, global demand for crude oil dropped the most since the Second World War. On April 20, 2020 the future oil contracts for May 2020 dropped 306 percent to settle at a negative $37.63 a barrel. However, the price of a basket of oil, coal, and gas had do..... more >>

Resisting temptation for popular relief  
In 2020, along with Covid-19, the world was warned about two other crises that could hit it hard: a global recession and a food crisis. Fortunately, Pakistan fared better than its neighbours in terms of Covid-19 impact. The smart, rather than total, lockdowns helped save livelihoods and by the end of 2020, it seemed that we had survived the triple cri..... more >>

Climate induced migration  
“I was seven months pregnant when we had to migrate due to drought in our village (Sanghar, Sindh). I travelled on camel back and we worked as labourers. As a result, I lost my unborn baby. My family took a Rs 10,000 loan from a landowner for my medical check-up and treatment. I went into depression after losing my baby.” Rajju, who belong..... more >>

The mercury is rising  
The National Disaster Management Authority (NDMA) has issued a heatwave warning which will start from May 10 and will last till May 17 in different areas of the Sindh province. It is expected that the maximum temperature will cross 45 degrees Celsius (113 Fahrenheit). Daytime maximum temperatures will also rise to 46-48 degrees Celsius in Dadu, Sukkur..... more >>

SDPI News

‘Pakistan must raise $12bn to dodge balance of payment crisis’  
ISLAMABAD: Pakistan would have to raise $12 billion till June 2022 to avert a balance of payment (BoP) crisis, said Dr Hafeez A Pasha, former finance minister, on Friday, proposing a plan to bolster the crumbling economy. “Pakistan requires a comprehensive reform strategy for reviving IMF programme as the former PM’s Relief Package for providing fuel and electricity subsidy with an es..... more >>
Experts spell out steps aimed at taking economy out of the woods
Source: Abdul Rasheed Azad, Business Recorder, Islamabad , 2022-04-23
ISLAMABAD: Eco-nomists at a seminar while expressing serious concern over the present state of national economy have stressed the government to take viable and consensus-based long-term economic measures to bail the country out from the worst economic challenges of the country’s history. At a roundtable meeting titled, “Immediate Economic Priorities for Pakistan” organised by the... more >>

Coalition govt must prioritize comprehensive economic reforms strategy: Hafeez Pasha
Source: Staff Reporter, Pakistan Today , 2022-04-23
ISLAMABAD: Former finance minister, Dr Hafeez A Pasha has said the agenda of comprehensive economic reforms strategy should be the top most priority for the new coalition government. “It is for the first time that we are having such a broad-based national consensus government and, thus, it needs to be taken as a golden opportunity to correct the economy and rationalize our taxation system,&... more >>

Coalition Govt An Opportunity To Make Much,- Needed Economic Reforms. Dr Pasha
Source: Nazi Gulzar, NEWSMAN , 2022-04-23
ISLAMABAD: (April 23) – Dr Hafeez A Pasha, former finance minister Pakistan, has said the agenda of comprehensive economic reforms strategy should be the top most priority for the new coalition government. It is for the first time that we are having such a broad-based national consensus government and, thus, it needs to be taken as a golden opportunity to correct the economy and rationalize our taxation syste... more >>

Pasha suggests govt to focus on economic reforms strategy
Source: Samaa, Samaa tv , 2022-04-23
Dr Hafeez A Pasha, former finance minister and economist, has said the agenda of comprehensive economic reforms strategy should be the topmost priority for the new coalition government. “It is for the first time that we are having such a broad-based national consensus government and, thus, it needs to be taken as a golden opportunity to correct the economy and rationalize our taxation syste... more >>

Coalition govt need to come up with economic reforms strategy: Dr. Hafeez Pasha
Source: SABAH, SABAH , 2022-04-23
ISLAMABAD, April 23 (SABAH): Dr. Hafeez A Pasha, former finance minister Pakistan, has said the agenda of comprehensive economic reforms strategy should be the top most priority for the new coalition government. It is for the first time that we are having such a broad-based national consensus government and, thus, it needs to be taken as a golden opportunity to correct the economy and rationalize ou... more >>

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Islamabad, APR 23 /DNA/ –Hafeez A Pasha, former finance minister Pakistan, has said the agenda of comprehensive economic reforms strategy should be the top most priority for the new coalition government. It is for the first time that we are having such a broad-based national consensus government and, thus, it needs to be taken as a golden opportunity to correct the economy and rationalize ou... more >>

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### Coalition government need to come up with economic reforms strategy: Dr Pasha

**Source:** DNA, [Centreline.com](https://www.centreline.com), 2022-04-23  
**Isfamabad, APR 23 /DNA/ –**Hafeez A Pasha, former finance minister Pakistan, has said the agenda of comprehensive economic reforms strategy should be the top most priority for the new coalition government. It is for the first time that we are having such a broad-based national consensus government and, thus, it needs to be taken as a golden opportunity to correct the economy and rationalize ou...  
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### Experts call for comprehensive economic reform strategy

**Source:** Jamal Shahid, [Dawn, Islamabad](https://dawn.com), 2022-04-24  
**ISLAMABAD:** Comprehensive economic reform strategy should be on top of the agenda of the new coalition government, former finance minister Dr Hafeez A. Pasha said on Saturday. “For the first time, we have such a broad-based national consensus government. An opportunity has presented itself to correct the economy and rationalise the taxation system,” Dr Pasha said. He was deli...  
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### Dr Hafeez Pasha For Rationalising Taxation System To Improve Economy

**Source:** Imran Ali Kundi, [The Nation, Islamabad](https://thenation.com.pk), 2022-04-24  
**ISLAMABAD** – Dr Hafeez A Pasha, former finance minister of Pakistan, has said that Pakistan would be needing 30 to 32 billion dollars of financing every year to manage the transactions with rest of the world. He further said that the agenda of comprehensive economic reforms strategy should be the top most priority for the new coalition government. It is for the first time that we are having.....  
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### Coalition govt needs economic reforms strategy, says Pasha

**Source:** Rasheed Khalid, [The News, International](https://thenews.com.pk), 2022-04-25  
Islamabad: Former Finance Minister Dr. Hafeez A. Pasha has said that the agenda of comprehensive economic reforms strategy should be the top priority for the new coalition government. Dr. Pasha was delivering the keynote speech at the roundtable meeting on “Immediate economic priorities of Pakistan” jointly organised by Sustainable Development Policy Institute (SDPI) and Friedrich Eb.....  
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### Coalition govt needs to come up with economic reforms strategy: Dr Pasha

**Source:** Zubair Qureshi, [Pakistan Observer](https://www.pakistantehreekinsaf.org), 2022-04-24  
Dr Hafeez A Pasha, former finance minister Pakistan, has said the agenda of comprehensive economic reforms strategy should be the top most priority for the new coalition government. It is for the first time that we are having such a broad-based national consensus government and, thus, it needs to be taken as a golden opportunity to correct the economy and rationalize our taxation system, he said .....  
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**Source:** Farahnaz Zahidi, [The Third Pole](https://thethirdpole.net), 2022-04-19  
After weeks of uncertainty, Imran Khan was ousted as Pakistan’s prime minister and Shahbaz Sharif was sworn in as the 23rd premier of the country. The big question now: Will the policies, initiatives and changes spearheaded by Khan – especially on the future of Pakistan’s energy – be cut short, or will they continue? Khan’s Pakistan Tehreek-e-Insaf (PT...  
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#### Coming together in a bid to ‘arrest the rot’

**Source:** Jawaid Bokhari, [Dawn, Islamabad](https://dawn.com), 2022-05-02  
Facing unprecedented challenges, Prime Minister Shahbaz Sharif, helped by the leading coalition partner — Pakistan Peoples’ Party — has formed a broad-based government with an aim to achieve political stability and focus ‘on a
joint goal of reversing the drastic economic slide.' Dr Hafiz Pasha says "we do have a making of a national coalition government who rep..... more >>

Roundup: U.S. dollar touches historic high against Pakistani rupee
Source: Misbah Saba Malik, China.org.cn, 2022-05-12
ISLAMABAD, May 12 (Xinhua) -- Devaluation of the Pakistani rupee against the U.S. dollar continued as the greenback touched a historic high of 190.02 rupees in interbank trading on Wednesday, according to the latest figures from the State Bank of Pakistan (SBP). The U.S. dollar closed at 188.66 rupees on Tuesday and opened higher on Wednesday after the local currency devalued by 1.36 rupees, or a..... more >>

Reconstituted Economic Advisory Council to review, propose stabilisation measures
Source: Khaleeq Kiani, Dawn, Islamabad, 2022-04-29
ISLAMABAD: Prime Minister Shehbaz Sharif on Thursday reconstituted the 22-member Economic Advisory Council (EAC) to review the prevailing economic conditions in the country and propose stabilisation measures and possible corrective actions within the available resources. The EAC includes a large number of members of the ruling PML-N and its coalition partners, pro-PML-N business leaders and ..... more >>

Dark Skies Should Be Conserved As Precious Natural Resource: Experts
Source: APP, Urdu Point, 2022-04-29
ISLAMABAD, (APP – Urdu Point / Pakistan Point News - 28th Apr, 2022 ) : Dark skies should be considered as natural resource that we need to conserve and pass on to our future generations. The experts on the subject said this while sharing their thoughts with the audience at webinar ‘Light pollution and conservation of the dark skies’ organized by Sustainable Development Policy Institute (..... more >>

Dark Skies Should Be Conserved As Precious Natural Resource. Experts Say
Source: Nazia Gulzar, NEWSMAN, 2022-04-30
ISLAMABAD: – Dark skies should be considered as natural resource that we need to conserve and pass on to our future generations. The experts on the subject said this while sharing their thoughts with the audience at webinar ‘Light pollution and conservation of the dark skies’ organized by Sustainable Development Policy Institute (SDPI). Managing Director, National Ener..... more >>

Dark skies should be conserved as precious natural resource: experts
Islamabad: Dark skies should be considered a natural resource that we need to conserve and pass on to our future generations. The experts on the subject said this while sharing their thoughts with the audience at a Webinar on “Light pollution and conservation of the dark skies” organised here by the Sustainable Development Policy Institute (SDPI). Managing Director, National Energy E..... more >>
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Source: APP, Urdu Point, 2022-04-22

ISLAMABAD, (APP – Urdu Point / Pakistan Point News - 22nd Apr, 2022): The cross sectoral adaptation plan to reduce the impacts of climate change is the need of the hour and thus, measures at every level should be taken to expedite this process. This need is also very urgent keeping the specific conditions and impacts of climate change on the Upper Indus Basin, said a press release issued here. Th..... more >>