Meeting Organized by GC University Lahore & National Network of Economic Think Tanks

Drivers of Future Economic Growth and Job Creation in Punjab
Background

- The National Network of Economic Think Tanks includes *institutions* from all over the country for providing timely and policy-relevant advice to the federal and provincial governments.

- A key objective is to solicit views from provinces and provide the federal government with advice that expedites achievement of Sustainable Development Goals.

- Budget proposals have been invited for PTI government’s first federal budget. Planning Commission is formulating the 12th Five Year Plan. Ministry of Commerce formulating Strategic Trade Policy Framework.

- All provincial governments are also gearing up to give first post-election ADP in June 2019. New and revised priorities expected.

- Government of Punjab has formulated growth strategy 2018-23.
Key Discussion Areas

- The means of future economic growth in Punjab
- The growth sectors for job creation in Punjab
- Providing ease and reducing the cost of doing business in Punjab
- The provincial taxation reforms, current and development budget of Punjab
Punjab: media content analysis

- Punjab's debt stock rises by 17.3pc in first half of financial year
- Punjab slashes development budget by more than half
- Punjab government's draft agriculture policy under discussion
- Livestock farming in South Punjab to be prioritized
- Ease of doing business; PRA to move towards greater automation
- Greater number of start-ups and tech companies now being registered in Punjab
- Punjab government to create one million jobs.
‘Punjab Smart Regulations Act soon’

LAHORE: The Punjab government will introduce Punjab Smart Regulations Act that will improve ease of doing business in Pakistan, a minister said on Friday.

Speaking at a meeting of All Punjab Chambers at the Lahore Chamber of Commerce and Industry, Provincial Minister for Industries and Trade Mian Aslam Iqbal said that all regulations would be gathered and rectified under the Punjab Smart Regulations Act that would be presented in the provincial assembly within six to eight months and later to the Federal Cabinet.
Mapping future pathways: Key growth sectors

- Are the current production activities delivering desired growth?

- Which other sectors can be encouraged to promote growth in Punjab?
Which of these growth sectors will generate maximum jobs?

We of course wish to see decent, productive and sustainable jobs.
Mapping future pathways: Ease of doing business

- If private sector has to be the engine of growth;

- What reforms are required to bring down the cost of doing business?
Priorities under CPEC, FTA and beyond

- What are the goods and services Punjab is likely to export to China?
- What are the goods and services Punjab is likely to import from China?
- In which sectors Punjab should focus to supply future Chinese demand?
- What policy measures would be required to increase competitiveness of Punjab’s enterprises?
- What policies could enhance the commercial advantages of SEZs?
- What are the difficulties which Punjab’s firms are facing in doing business with China?
5 Key Areas

- High growth sectors which could be targeted in Budget 2019-20
- Which sectors and policy measures will deliver jobs?
- What are the human resource development priorities?
- What are the infrastructure development priorities?
- How can Punjab government mobilize additional revenues?
Thank you!